

# ETFG Liquidation Watch List



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Background: Unlike some other investment instruments, a key risk when investing in ETPs is “Liquidation Risk” – the risk of an ETP being liquidated by its sponsor. ETP liquidation can occur for a variety of reasons and this risk has become more pervasive as ETP sponsors have flooded the market with ETPs aimed at the perceived appetite of investors. Unfortunately, the market has often failed to absorb the supply of new ETPs.

“Liquidation” Watch: As part of ETF Global’s overall risk assessment for individual ETPs, ETFG identifies those ETPs that may be in jeopardy of termination in the foreseeable future. ETFG considers three primary factors to be the most indicative of a potential ETP liquidation:

- Current Assets Under Management of less than \$5 million
- Age - Excludes all ETPs in existence less than 2 years
- Negative, Trailing Twelve Month (TTM) Performance

For questions or inquiries regarding the ETF Global Liquidation Watch List, please call our research support desk at (212) 223-3834 or e-mail our research support team at [research@etfg.com](mailto:research@etfg.com)

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# ETFG Liquidation Watch List - November 2021

**ETFGlobal**<sup>®</sup>

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#	TKR	Name	Asset Class	ETFG Category	AUM	Inception	TTM
1	<a href="#">BOS</a>	DB Base Metals Short ETN	Commodities	Industrial Metals	415,500	6/16/2008	<b>-21.59%</b>
2	<a href="#">DAUD</a>	VelocityShares Daily 4x Long USD vs AUD Index ETN	Currency	Australian Dollar	4,086,420	12/12/2017	<b>-1.80%</b>
3	<a href="#">DCHF</a>	VelocityShares Daily 4X Long USD vs. CHF Index ETN	Currency	Swiss Franc	3,335,584	12/12/2017	<b>-0.76%</b>
4	<a href="#">DDG</a>	ProShares Short Oil & Gas	Equity	Sector	1,107,765	6/10/2008	<b>-58.71%</b>
5	<a href="#">DEUR</a>	VelocityShares Daily 4X Long USD vs. EUR Index ETN	Currency	Euro	2,748,010	12/12/2017	<b>-0.92%</b>
6	<a href="#">DGBP</a>	VelocityShares Daily 4X Long USD vs. GBP Index ETN	Currency	Pound Sterling	3,959,200	12/12/2017	<b>-1.68%</b>
7	<a href="#">DJPY</a>	VelocityShares Daily 4x Long USD vs JPY ETN	Currency	Japanese Yen	2,982,980	12/12/2017	<b>-0.69%</b>
8	<a href="#">DUG</a>	ProShares UltraShort Oil & Gas	Equity	Sector	2,857,143	1/30/2007	<b>-85.02%</b>
9	<a href="#">EFU</a>	ProShares UltraShort MSCI EAFE	Equity	Broad Equity	1,350,945	10/23/2007	<b>-47.70%</b>
10	<a href="#">EMTY</a>	ProShares Decline of the Retail Store ETF	Equity	Sector	2,321,685	11/14/2017	<b>-43.48%</b>
11	<a href="#">EWV</a>	ProShares UltraShort MSCI Japan	Equity	Broad Equity	2,620,420	11/6/2007	<b>-34.46%</b>
12	<a href="#">FAUS</a>	First Trust Australia AlphaDEX Fund	Equity	Broad Equity	1,353,554	2/14/2012	<b>-1.47%</b>
13	<a href="#">FINU</a>	ProShares UltraPro Financial Select Sector	Equity	Sector	3,980,040	7/10/2012	<b>-59.10%</b>
14	<a href="#">FKO</a>	First Trust South Korea AlphaDEX Fund	Equity	Broad Equity	2,022,150	4/18/2011	<b>-1.46%</b>
15	<a href="#">FNGD</a>	BMO REX MicroSectors FANG Index 3X Inverse Leveraged ETN	Equity	Strategy	1,880,000	1/22/2018	<b>-75%</b>
16	<a href="#">FNGZ</a>	MicroSectors FANG+ Index -2X Inverse Leveraged ETNs	Equity	Strategy	2,399,600	8/1/2018	<b>-58.20%</b>
17	<a href="#">IPOS</a>	Renaissance International IPO ETF	Equity	Strategy	2,923,029	10/6/2014	<b>-10.42%</b>
18	<a href="#">JJA</a>	iPath Series B Bloomberg Agriculture Subindex Total Return ETN	Commodities	Agriculture	3,369,261	1/17/2018	<b>-52.33%</b>
19	<a href="#">JJN</a>	iPath Series B Bloomberg Nickel Subindex Total Return ETN	Commodities	Industrial Metals	4,028,138	1/17/2018	<b>-58.28%</b>
20	<a href="#">KOLD</a>	ProShares UltraShort Bloomberg Natural Gas	Commodities	Energy	3,731,556	10/4/2011	<b>-76.17%</b>
21	<a href="#">MZZ</a>	ProShares UltraShort MidCap400	Equity	Size and Style	3,294,463	7/11/2006	<b>-58.90%</b>
22	<a href="#">PXUS</a>	Principal International Multi-Factor Index ETF	Equity	Broad Equity	3,793,165	11/8/2017	<b>-73.14%</b>
23	<a href="#">QVM</a>	Arrow QVM Equity Factor ETF	Equity	Broad Equity	4,065,740	2/27/2015	<b>-0.25%</b>
24	<a href="#">REW</a>	ProShares UltraShort Technology	Equity	Sector	3,028,736	1/30/2007	<b>-59.76%</b>
25	<a href="#">RXD</a>	ProShares UltraShort Health Care	Equity	Sector	1,435,344	1/30/2007	<b>-46.41%</b>
26	<a href="#">SBB</a>	ProShares Short SmallCap600	Equity	Size and Style	2,002,813	1/23/2007	<b>-39.99%</b>
27	<a href="#">SBM</a>	ProShares Short Basic Materials	Equity	Sector	498,110	3/16/2010	<b>-31.89%</b>
28	<a href="#">SCC</a>	ProShares UltraShort Consumer Services	Equity	Sector	557,662	1/30/2007	<b>-40.24%</b>
29	<a href="#">SDP</a>	ProShares UltraShort Utilities	Equity	Sector	3,104,373	1/30/2007	<b>-24.84%</b>
30	<a href="#">SIJ</a>	ProShares UltraShort Industrials	Equity	Sector	2,559,509	1/30/2007	<b>-51.42%</b>
31	<a href="#">SMN</a>	ProShares UltraShort Basic Materials	Equity	Sector	2,850,856	1/30/2007	<b>-10.84%</b>
32	<a href="#">SZK</a>	ProShares UltraShort Consumer Goods	Equity	Sector	1,970,002	1/30/2007	<b>-5.86%</b>

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<b>33</b>	<a href="#"><u>TFLT</u></a>	Global X TargetIncome Plus 2 ETF	Multi Asset	Asset Allocation	2,326,989	7/27/2018	<b>-2.15%</b>
<b>34</b>	<a href="#"><u>UCHF</u></a>	VelocityShares Daily 4X Long CHF vs. USD Index ETN	Currency	Swiss Franc	3,768,912	12/12/2017	<b>-0.12%</b>
<b>35</b>	<a href="#"><u>YCL</u></a>	ProShares Ultra Yen	Currency	Japanese Yen	4,839,718	11/24/2008	<b>-17.27%</b>

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