

# ETFG Liquidation Watch List



Research Inquiries:  
[research@etfg.com](mailto:research@etfg.com)

Subscription  
Inquiries:  
(212) 223-3834

[www.etfg.com](http://www.etfg.com)

Background: Unlike some other investment instruments, a key risk when investing in ETPs is “Liquidation Risk” – the risk of an ETP being liquidated by its sponsor. ETP liquidation can occur for a variety of reasons and this risk has become more pervasive as ETP sponsors have flooded the market with ETPs aimed at the perceived appetite of investors. Unfortunately, the market has often failed to absorb the supply of new ETPs.

“Liquidation” Watch: As part of ETF Global’s overall risk assessment for individual ETPs, ETFG identifies those ETPs that may be in jeopardy of termination in the foreseeable future. ETFG considers three primary factors to be the most indicative of a potential ETP liquidation:

- Current Assets Under Management of less than \$5 million
- Age - Excludes all ETPs in existence less than 2 years
- Negative, Trailing Twelve Month (TTM) Performance

For questions or inquiries regarding the ETF Global Liquidation Watch List, please call our research support desk at (212) 223-3834 or e-mail our research support team at [research@etfg.com](mailto:research@etfg.com)

*continued on next page*

# ETFG Liquidation Watch List - June 2022

**ETFGlobal**<sup>®</sup>

For Research Inquiries: [research@etfg.com](mailto:research@etfg.com) or (212) 223-3834

[www.etfg.com](http://www.etfg.com)

#	TKR	Name	Asset Class	ETFG Category	AUM	Inception	TTM
1	<a href="#">AIIQ</a>	AI Powered International Equity ETF	Equity	Broad Equity	4,063,200	6/6/2018	<b>-16.49%</b>
2	<a href="#">BDRY</a>	Breakwave Dry Bulk Shipping ETF	Multi Asset	Absolute Returns	4,993,638	3/22/2018	<b>-3.52%</b>
3	<a href="#">BOS</a>	DB Base Metals Short ETN	Commodities	Industrial Metals	415,500	6/16/2008	<b>-21.59%</b>
4	<a href="#">CBON</a>	VanEck Vectors ChinaAMC China Bond ETF	Fixed Income	Sovereign	4,686,000	11/10/2014	<b>-4.91%</b>
5	<a href="#">CHII</a>	Global X MSCI China Industrials ETF	Equity	Sector	2,109,156	11/30/2009	<b>-17.74%</b>
6	<a href="#">CHIM</a>	Global X MSCI China Materials ETF	Equity	Sector	3,152,073	1/12/2010	<b>-18.70%</b>
7	<a href="#">CHNA</a>	Loncar China Biopharma ETF	Equity	Sector	1,796,000	8/14/2018	<b>-60.15%</b>
8	<a href="#">DDG</a>	ProShares Short Oil & Gas	Equity	Sector	795,128	6/10/2008	<b>-39.55%</b>
9	<a href="#">DDJP</a>	WisdomTree Dynamic Currency Hedged Japan Equity Fund	Equity	Broad Equity	2,574,000	1/7/2016	<b>-25.78%</b>
10	<a href="#">DWMC</a>	AdvisorShares Dorsey Wright Micro-Cap ETF	Equity	Size and Style	2,633,250	7/10/2018	<b>-6.40%</b>
11	<a href="#">EEMD</a>	AAM S&P Emerging Markets High Dividend Value ETF	Equity	Strategy	3,090,705	11/28/2017	<b>-12.64%</b>
12	<a href="#">EKAR</a>	Innovation Shares NextGen Vehicles & Technology ETF	Equity	Strategy	1,777,728	2/13/2018	<b>-10.73%</b>
13	<a href="#">EMTY</a>	ProShares Decline of the Retail Store ETF	Equity	Sector	2,422,516	11/14/2017	<b>-2.13%</b>
14	<a href="#">EURZ</a>	Xtrackers Eurozone Equity ETF	Equity	Broad Equity	2,077,531	8/19/2015	<b>-25.93%</b>
15	<a href="#">FDNI</a>	First Trust Dow Jones International Internet ETF	Equity	Sector	3,488,297	11/5/2018	<b>-47.36%</b>
16	<a href="#">FLAG</a>	Forensic Accounting Long-Short ETF	Equity	Size and Style	2,969,970	1/30/2013	<b>-58.84%</b>
17	<a href="#">FLFR</a>	Franklin FTSE France ETF	Equity	Broad Equity	2,749,000	11/2/2017	<b>-13.56%</b>
18	<a href="#">FLGR</a>	Franklin FTSE Germany ETF	Equity	Broad Equity	4,276,000	11/2/2017	<b>-23.31%</b>
19	<a href="#">FLIA</a>	Franklin Liberty International Aggregate Bond ETF	Fixed Income	Broad Debt	4,675,000	5/30/2018	<b>-6.59%</b>
20	<a href="#">FLLA</a>	Franklin FTSE Latin America ETF	Equity	Broad Equity	2,396,000	10/10/2018	<b>-4.82%</b>
21	<a href="#">FLRU</a>	Franklin FTSE Russia ETF	Equity	Broad Equity	4,550,000	2/6/2018	<b>-69.04%</b>
22	<a href="#">FLSW</a>	Franklin FTSE Switzerland ETF	Equity	Broad Equity	3,134,380	2/6/2018	<b>-6.05%</b>
23	<a href="#">FLZA</a>	Franklin FTSE South Africa ETF	Equity	Broad Equity	2,592,220	10/10/2018	<b>-9.19%</b>
24	<a href="#">FNGZ</a>	MicroSectors FANG+ Index -2X Inverse Leveraged ETNs	Equity	Strategy	2,430,000	8/1/2018	<b>-29.37%</b>
25	<a href="#">FPXE</a>	First Trust IPOX Europe Equity Opportunities ETF	Equity	Broad Equity	2,240,045	10/4/2018	<b>-25.55%</b>
26	<a href="#">FTXR</a>	First Trust Nasdaq Transportation ETF	Equity	Sector	2,854,057	9/20/2016	<b>-17.20%</b>
27	<a href="#">HJPX</a>	iShares Currency Hedged JPX-Nikkei 400 ETF	Equity	Broad Equity	3,431,530	9/29/2015	<b>-2.04%</b>
28	<a href="#">IDIV</a>	US Equity Cumulative Dividends Fund-Series 2027	Multi Asset	Asset Allocation	2,406,854	2/5/2018	<b>-22.65%</b>
29	<a href="#">IPOS</a>	Renaissance International IPO ETF	Equity	Strategy	1,850,239	10/6/2014	<b>-48.91%</b>
30	<a href="#">ISDX</a>	Invesco Strategic Developed ex-US ETF	Equity	Size and Style	2,990,030	9/12/2018	<b>-5.14%</b>
31	<a href="#">ISEM</a>	Invesco Strategic Emerging Markets ETF	Equity	Size and Style	2,532,645	9/12/2018	<b>-16.83%</b>
32	<a href="#">IUSS</a>	Invesco Strategic US Small Company ETF	Equity	Size and Style	3,538,035	9/12/2018	<b>-8.76%</b>

[www.etfg.com](http://www.etfg.com)

33	<a href="#">JJA</a>	iPath Series B Bloomberg Agriculture Subindex Total Return ETN	Commodities	Agriculture	4,399,977	1/17/2018	<b>-55.73%</b>
34	<a href="#">KFYP</a>	KraneShare Zacks New China ETF	Equity	Strategy	2,600,896	7/22/2013	<b>-20.23%</b>
35	<a href="#">KMED</a>	KraneShares Emerging Markets Healthcare Index ETF	Equity	Sector	4,373,999	8/29/2018	<b>-39.93%</b>
36	<a href="#">LTL</a>	ProShares Ultra Telecommunications	Equity	Sector	982,592	3/25/2008	<b>-17.93%</b>
37	<a href="#">NACP</a>	Impact Shares NAACP Minority Empowerment ETF	Equity	Strategy	3,171,863	7/17/2018	<b>-5.54%</b>
38	<a href="#">NFTY</a>	First Trust India NIFTY 50 Equal Weight ETF	Equity	Size and Style	4,375,088	2/14/2012	<b>-3.84%</b>
39	<a href="#">OILD</a>	ProShares UltraPro 3x Short Crude Oil ETF	Commodities	Energy	3,117,096	3/24/2017	<b>-90.51%</b>
40	<a href="#">PBDM</a>	Invesco PureBeta FTSE Developed ex-North America ETF	Equity	Broad Equity	2,583,036	9/22/2017	<b>-13.82%</b>
41	<a href="#">PBEE</a>	Invesco PureBeta FTSE Emerging Markets ETF	Equity	Broad Equity	2,434,024	9/22/2017	<b>-19.59%</b>
42	<a href="#">PBSM</a>	Invesco PureBeta MSCI USA Small Cap ETF	Equity	Size and Style	3,371,644	9/22/2017	<b>-13.61%</b>
43	<a href="#">PBUS</a>	Invesco PureBeta MSCI USA ETF	Equity	Size and Style	4,118,971	9/22/2017	<b>-3.58%</b>
44	<a href="#">PEXL</a>	Pacer US Export Leaders ETF	Equity	Strategy	1,989,710	7/23/2018	<b>-3.21%</b>
45	<a href="#">PGM</a>	iPath Series B Bloomberg Platinum Subindex Total Return ETN	Commodities	Precious Metals	4,089,608	1/17/2018	<b>-18.45%</b>
46	<a href="#">PILL</a>	Direxion Daily Pharmaceutical & Medical Bull 3X Shares	Equity	Sector	1,648,511	11/15/2017	<b>-50.05%</b>
47	<a href="#">PLTM</a>	GraniteShares Platinum Trust	Commodities	Precious Metals	425,250	1/19/2018	<b>-18.60%</b>
48	<a href="#">PSMB</a>	Invesco Balanced Multi-Asset Allocation ETF	Multi Asset	Asset Allocation	3,123,616	2/23/2017	<b>-5.06%</b>
49	<a href="#">PSMM</a>	Invesco Moderately Conservative Multi-Asset Allocation ETF	Multi Asset	Asset Allocation	4,320,494	2/23/2017	<b>-5.78%</b>
50	<a href="#">PXUS</a>	Principal International Multi-Factor Index ETF	Equity	Broad Equity	3,343,672	11/8/2017	<b>-11.71%</b>
51	<a href="#">QED</a>	IQ Hedge Event-Driven Tracker ETF	Multi Asset	Absolute Returns	3,197,700	3/24/2015	<b>-9.78%</b>
52	<a href="#">RTL</a>	Pacer Benchmark Retail Real Estate SCTR ETF	Real Estate	Real Estate	798,000	5/15/2018	<b>-45.82%</b>
53	<a href="#">RXD</a>	ProShares UltraShort Health Care	Equity	Sector	1,472,342	1/30/2007	<b>-15.82%</b>
54	<a href="#">SDGA</a>	Impact Shares Sustainable Development Goals Global Equity ETF	Equity	Broad Equity	2,377,933	9/20/2018	<b>-13.98%</b>
55	<a href="#">SDP</a>	ProShares UltraShort Utilities	Equity	Sector	2,337,305	1/30/2007	<b>-32.53%</b>
56	<a href="#">SFIG</a>	WisdomTree Fundamental U.S. Short-Term Corporate Bond Fund	Fixed Income	Corporate	4,824,650	4/27/2016	<b>-6.43%</b>
57	<a href="#">SMN</a>	ProShares UltraShort Basic Materials	Equity	Sector	2,279,164	1/30/2007	<b>-18.41%</b>
58	<a href="#">SPXN</a>	Proshares S&P 500 EX-Financials ETF	Equity	Size and Style	2,182,245	9/22/2015	<b>-1.05%</b>
59	<a href="#">SPXT</a>	ProShares S&P 500 Ex-Technology ETF	Equity	Size and Style	4,312,494	9/22/2015	<b>-2.60%</b>
60	<a href="#">SPXV</a>	Proshares S&P 500 EX-Health Care ETF	Equity	Size and Style	2,147,516	9/22/2015	<b>-3.08%</b>
61	<a href="#">SQLV</a>	Legg Mason Small-Cap Quality Value ETF	Equity	Size and Style	3,688,046	7/12/2017	<b>-3.54%</b>
62	<a href="#">SZK</a>	ProShares UltraShort Consumer Goods	Equity	Sector	2,280,896	1/30/2007	<b>-10.29%</b>
63	<a href="#">TFIV</a>	Global X TargetIncome 5 ETF	Multi Asset	Asset Allocation	2,364,571	7/27/2018	<b>-3.23%</b>
64	<a href="#">TFLT</a>	Global X TargetIncome Plus 2 ETF	Multi Asset	Asset Allocation	2,326,989	7/27/2018	<b>-1.87%</b>
65	<a href="#">UBR</a>	ProShares Ultra MSCI Brazil Capped	Equity	Broad Equity	3,831,229	4/27/2010	<b>-11.89%</b>
66	<a href="#">UGE</a>	ProShares Ultra Consumer Goods	Equity	Sector	3,136,155	1/30/2007	<b>-6.89%</b>
67	<a href="#">UJB</a>	ProShares Ultra High Yield	Fixed Income	Corporate	3,378,775	4/13/2011	<b>-10.91%</b>
68	<a href="#">VETS</a>	Pacer Military Times Best Employers ETF	Equity	Strategy	3,862,000	4/10/2018	<b>-2.58%</b>
69	<a href="#">VSL</a>	Volshares Large Cap ETF	Equity	Size and Style	922,745	2/22/2018	<b>-15.23%</b>

70	<a href="#">WFIG</a>	WisdomTree Fundamental U.S. Corporate Bond Fund	Fixed Income	Corporate	4,662,770	4/27/2016	<b>-12.28%</b>
71	<a href="#">WOMN</a>	Impact Shares YWCA Womens Empowerment ETF	Equity	Strategy	3,058,652	8/27/2018	<b>-4.45%</b>
72	<a href="#">YCL</a>	ProShares Ultra Yen	Currency	Japanese Yen	3,739,918	11/24/2008	<b>-28.74%</b>

*continued on next page*

## Disclaimers

Assumptions, opinions and estimates constitute our judgment as of the date of this material and are subject to change without notice. ETF Global LLC (“ETFG”) and its affiliates and any third-party providers, as well as their directors, officers, shareholders, employees or agents (collectively ETFG Parties) do not guarantee the accuracy, completeness, adequacy or timeliness of any information, including ratings and rankings and are not responsible for errors and omissions or for the results obtained from the use of such information and ETFG Parties shall have no liability for any errors, omissions, or interruptions therein, regardless of the cause, or for the results obtained from the use of such information. ETFG PARTIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO ANY WARRANTIES OF MERCHANTABILITY, SUITABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. In no event shall ETFG Parties be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the information contained in this document even if advised of the possibility of such damages.

ETFG ratings and rankings are statements of opinion as of the date they are expressed and not statements of fact or recommendations to purchase, hold, or sell any securities or to make any investment decisions. ETFG ratings and rankings should not be relied on when making any investment or other business decision. ETFG’s opinions and analyses do not address the suitability of any security. ETFG does not act as a fiduciary or an investment advisor. While ETFG has obtained information from sources they believe to be reliable, ETFG does not perform an audit or undertake any duty of due diligence or independent verification of any information it receives.

ETFG keeps certain activities of its business units separate from each other in order to preserve the independence and objectivity of their respective activities. As a result, certain business units of ETFG may have information that is not available to other ETFG business units. ETFG has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process. ETFG may receive compensation for its ratings and certain analyses. ETFG reserves the right to disseminate its opinions and analyses. At times, ETFG’s public ratings and analyses are made available on its Websites, [www.etfg.com](http://www.etfg.com) (free of charge) and may be distributed through other means, including via ETFG publications and third party redistributors.

This material is not intended as an offer or solicitation for the purchase or sale of any security or other financial instrument. Securities, financial instruments or strategies mentioned herein may not be suitable for all investors. Any opinions expressed herein are given in good faith, are subject to change without notice, and are only correct as of the stated date of their issue. Prices, values, or income from any securities or investments mentioned in this report may fall against the interests of the investor and the investor may get back less than the amount invested. Where an investment is described as being likely to yield income, please note that the amount of income that the investor will receive from such an investment may fluctuate. Where an investment or security is denominated in a different currency to the investor’s currency of reference, changes in rates of exchange may have an adverse effect on the value, price or income of or from that investment to the investor.

The information contained in this report does not constitute advice on the tax consequences of making any particular investment decision. This material does not take into account your particular investment objectives, financial situations or needs and is not intended as a recommendation of particular securities, financial instruments or strategies to you nor is it considered to be investment advice. Before acting on any recommendation in this material, you should consider whether it is suitable for your particular circumstances and, if necessary, seek professional advice.

This publication has been prepared for general guidance on matters of interest only and does not constitute professional advice. You should not act upon the information contained in this publication without obtaining specific professional advice. No representation or warranty (express or implied) is given as to the accuracy or completeness of the information contained in this publication, and, to the extent permitted by law, ETF Global does not accept or assume any liability, responsibility or duty of care for any consequences of you or anyone else acting, or refraining to act, in reliance on the information contained in this publication or for any decision based on it.