

ETFG Liquidation Watch List



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Background: Unlike some other investment instruments, a key risk when investing in ETPs is “Liquidation Risk” – the risk of an ETP being liquidated by its sponsor. ETP liquidation can occur for a variety of reasons and this risk has become more pervasive as ETP sponsors have flooded the market with ETPs aimed at the perceived appetite of investors. Unfortunately, the market has often failed to absorb the supply of new ETPs.

“Liquidation” Watch: As part of ETF Global’s overall risk assessment for individual ETPs, ETFG identifies those ETPs that may be in jeopardy of termination in the foreseeable future. ETFG considers three primary factors to be the most indicative of a potential ETP liquidation:

- Current Assets Under Management of less than \$5 million
- Age - Excludes all ETPs in existence less than 2 years
- Negative, Trailing Twelve Month (TTM) Performance

For questions or inquiries regarding the ETF Global Liquidation Watch List, please call our research support desk at (212) 223-3834 or e-mail our research support team at research@etfg.com

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#	TKR	Name	Asset Class	ETFG Category	AUM	Inception	TTM
1	AIQ	AI Powered International Equity ETF	Equity	Broad Equity	4,534,770	6/6/2018	-4.06%
2	BOS	DB Base Metals Short ETN	Commodities	Industrial Metals	415,500	6/16/2008	-21.59%
3	CHNA	Loncar China Biopharma ETF	Equity	Sector	2,240,790	8/14/2018	-38.69%
4	DDG	ProShares Short Oil & Gas	Equity	Sector	953,378	6/10/2008	-47.60%
5	DDJP	WisdomTree Dynamic Currency Hedged Japan Equity Fund	Equity	Broad Equity	3,306,000	1/7/2016	-10.48%
6	EFU	ProShares UltraShort MSCI EAFE	Equity	Broad Equity	1,462,234	10/23/2007	-18.46%
7	EMTY	ProShares Decline of the Retail Store ETF	Equity	Sector	2,334,016	11/14/2017	-22.08%
8	ERY	Direxion Daily Energy Bear 3X Shares	Equity	Sector	4,278,228	11/6/2008	-75.22%
9	EWV	ProShares UltraShort MSCI Japan	Equity	Broad Equity	2,860,635	11/6/2007	-2.98%
10	FINU	ProShares UltraPro Financial Select Sector	Equity	Sector	3,980,040	7/10/2012	-4.42%
11	FLAG	Forensic Accounting Long-Short ETF	Equity	Size and Style	2,948,971	1/30/2013	-59.13%
12	FLIA	Franklin Liberty International Aggregate Bond ETF	Fixed Income	Broad Debt	4,848,000	5/30/2018	-4.57%
13	FLLA	Franklin FTSE Latin America ETF	Equity	Broad Equity	2,159,620	10/10/2018	-2.02%
14	FNGZ	MicroSectors FANG+ Index -2X Inverse Leveraged ETNs	Equity	Strategy	2,430,000	8/1/2018	-39.56%
15	FPXE	First Trust IPOX Europe Equity Opportunities ETF	Equity	Broad Equity	2,682,054	10/4/2018	-6.57%
16	FUT	ProShares Managed Futures Strategy ETF	Commodities	Absolute Returns	3,695,558	2/17/2016	-4.04%
17	IDIV	US Equity Cumulative Dividends Fund-Series 2027	Multi Asset	Asset Allocation	2,999,120	2/5/2018	-8.51%
18	IPOS	Renaissance International IPO ETF	Equity	Strategy	2,259,023	10/6/2014	-40.51%
19	JJA	iPath Series B Bloomberg Agriculture Subindex Total Return ETN	Commodities	Agriculture	3,668,699	1/17/2018	-57.60%
20	JJN	iPath Series B Bloomberg Nickel Subindex Total Return ETN	Commodities	Industrial Metals	4,646,158	1/17/2018	-58.01%
21	KFYP	KraneShare Zacks New China ETF	Equity	Strategy	2,869,885	7/22/2013	-10.59%
22	KMED	KraneShares Emerging Markets Healthcare Index ETF	Equity	Sector	4,897,267	8/29/2018	-31.92%
23	MZZ	ProShares UltraShort MidCap400	Equity	Size and Style	3,590,985	7/11/2006	-30.54%
24	PBEE	Invesco PureBeta FTSE Emerging Markets ETF	Equity	Broad Equity	2,786,498	9/22/2017	-5.66%
25	PGM	iPath Series B Bloomberg Platinum Subindex Total Return ETN	Commodities	Precious Metals	4,311,320	1/17/2018	-6.68%
26	PILL	Direxion Daily Pharmaceutical & Medical Bull 3X Shares	Equity	Sector	1,981,513	11/15/2017	-46.88%
27	PLTM	GraniteShares Platinum Trust	Commodities	Precious Metals	450,900	1/19/2018	-6.09%
28	PXUS	Principal International Multi-Factor Index ETF	Equity	Broad Equity	3,618,714	11/8/2017	-74.38%
29	QED	IQ Hedge Event-Driven Tracker ETF	Multi Asset	Absolute Returns	3,385,230	3/24/2015	-4.40%
30	RXD	ProShares UltraShort Health Care	Equity	Sector	1,527,040	1/30/2007	-23.74%
31	SBB	ProShares Short SmallCap600	Equity	Size and Style	2,086,412	1/23/2007	-14.33%
32	SCC	ProShares UltraShort Consumer Services	Equity	Sector	654,634	1/30/2007	-13.79%

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33	<u>SDP</u>	ProShares UltraShort Utilities	Equity	Sector	2,801,532	1/30/2007	-29.48%
34	<u>SFIG</u>	WisdomTree Fundamental U.S. Short-Term Corporate Bond Fund	Fixed Income	Corporate	4,992,990	4/27/2016	-3.38%
35	<u>SIJ</u>	ProShares UltraShort Industrials	Equity	Sector	2,804,151	1/30/2007	-30.59%
36	<u>TFIV</u>	Global X TargetIncome 5 ETF	Multi Asset	Asset Allocation	2,364,571	7/27/2018	-0.11%
37	<u>TFLT</u>	Global X TargetIncome Plus 2 ETF	Multi Asset	Asset Allocation	2,326,989	7/27/2018	-3.90%
38	<u>UBR</u>	ProShares Ultra MSCI Brazil Capped	Equity	Broad Equity	3,184,675	4/27/2010	-8.65%
39	<u>YCL</u>	ProShares Ultra Yen	Currency	Japanese Yen	4,719,384	11/24/2008	-18.69%

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