

# ETFG Liquidation Watch List



**Research Inquiries:**

[research@etfg.com](mailto:research@etfg.com)

**Subscription  
Inquiries:**

(212) 223-3834

[www.etfg.com](http://www.etfg.com)

**Background:** Unlike some other investment instruments, a key risk when investing in ETPs is “Liquidation Risk” – the risk of an ETP being liquidated by its sponsor. ETP liquidation can occur for a variety of reasons and this risk has become more pervasive as ETP sponsors have flooded the market with ETPs aimed at the perceived appetite of investors. Unfortunately, the market has often failed to absorb the supply of new ETPs.

**“Liquidation” Watch:** As part of ETF Global’s overall risk assessment for individual ETPs, ETFG identifies those ETPs that may be in jeopardy of termination in the foreseeable future. ETFG considers three primary factors to be the most indicative of a potential ETP liquidation:

- Current Assets Under Management of less than \$5 million
- Age - Excludes all ETPs in existence less than 2 years
- Negative, Trailing Twelve Month (TTM) Performance

For questions or inquiries regarding the ETF Global Liquidation Watch List, please call our research support desk at (212) 223-3834 or e-mail our research support team at [research@etfg.com](mailto:research@etfg.com)

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# ETFG Liquidation Watch List - August 2021

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#	TKR	Name	Asset Class	ETFG Category	AUM	Inception	TTM
1	<a href="#">DDG</a>	ProShares Short Oil & Gas	Equity	Sector	1,347,247	6/10/2008	-39.95%
2	<a href="#">DUG</a>	ProShares UltraShort Oil & Gas	Equity	Sector	4,274,616	1/30/2007	-68.62%
3	<a href="#">EFU</a>	ProShares UltraShort MSCI EAFE	Equity	Broad Equity	1,404,528	10/23/2007	-43.97%
4	<a href="#">EMTY</a>	ProShares Decline of the Retail Store ETF	Equity	Sector	2,412,766	11/14/2017	-47.08%
5	<a href="#">EWV</a>	ProShares UltraShort MSCI Japan	Equity	Broad Equity	2,788,786	11/6/2007	-37.84%
6	<a href="#">FNGD</a>	BMO REX MicroSectors FANG Index 3X Inverse Leveraged ETN	Equity	Strategy	2,560,000	1/22/2018	-84.10%
7	<a href="#">FNGZ</a>	MicroSectors FANG+ Index -2X Inverse Leveraged ETNs	Equity	Strategy	2,924,100	8/1/2018	-68.37%
8	<a href="#">JJA</a>	iPath Series B Bloomberg Agriculture Subindex Total Return ETN	Commodities	Agriculture	3,284,583	1/17/2018	-46.92%
9	<a href="#">JJN</a>	iPath Series B Bloomberg Nickel Subindex Total Return ETN	Commodities	Industrial Metals	4,031,472	1/17/2018	-53.72%
10	<a href="#">MZZ</a>	ProShares UltraShort MidCap400	Equity	Size and Style	3,608,531	7/11/2006	-58.46%
11	<a href="#">PXUS</a>	Principal International Multi-Factor Index ETF	Equity	Broad Equity	3,781,525	11/8/2017	-73.23%
12	<a href="#">REW</a>	ProShares UltraShort Technology	Equity	Sector	3,530,972	1/30/2007	-62.63%
13	<a href="#">RXD</a>	ProShares UltraShort Health Care	Equity	Sector	1,500,755	1/30/2007	-42.08%
14	<a href="#">SBB</a>	ProShares Short SmallCap600	Equity	Size and Style	2,084,940	1/23/2007	-39.80%
15	<a href="#">SBM</a>	ProShares Short Basic Materials	Equity	Sector	507,875	3/16/2010	-33.39%
16	<a href="#">SCC</a>	ProShares UltraShort Consumer Services	Equity	Sector	594,342	1/30/2007	-44.77%
17	<a href="#">SDP</a>	ProShares UltraShort Utilities	Equity	Sector	3,309,277	1/30/2007	-27.55%
18	<a href="#">SIJ</a>	ProShares UltraShort Industrials	Equity	Sector	2,615,057	1/30/2007	-56.19%
19	<a href="#">SMN</a>	ProShares UltraShort Basic Materials	Equity	Sector	2,978,199	1/30/2007	-14.87%
20	<a href="#">TFLT</a>	Global X TargetIncome Plus 2 ETF	Multi Asset	Asset Allocation	2,370,998	7/27/2018	-2.13%

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