

Weekly ETP Equity Select List

ETFGlobal®

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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFGSM Quant Model

The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.



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Equity ETF Select List - Sectors



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	XLB	SPDR Materials Select Sector Fund ETF	Basic Materials	North America	0.16%	2.65	7.48	61.20
2	GGGG	Global X Pure Gold Miners ETF	Basic Materials	Global	0.59%	8.20	7.43	58.00
3	MXI	iShares S&P Global Materials Sector Index Fund ETF	Basic Materials	Global	0.48%	5.57	6.96	57.10
4	CHIM	Global X China Materials ETF	Basic Materials	Asia-Pacific	0.65%	6.55	7.72	56.90
5	IYM	iShares Dow Jones U.S. Basic Materials Index ETF	Basic Materials	North America	0.45%	4.39	6.94	56.60
1	BRAQ	Global X Brazil Consumer ETF	Consumer Discretionary	Latin America	0.77%	7.11	8.68	61.70
2	INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	6.62	8.79	61.50
3	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.84%	5.82	8.04	59.60
4	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	4.24	7.01	58.20
5	EMDI	iShares MSCI Emerging Markets Cons Disc ETF	Consumer Discretionary	Emerging Markets	0.67%	6.41	7.85	58.10
1	IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.45%	3.04	8.27	63.40
2	PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.93	7.88	63.40
3	XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.16%	1.60	7.66	63.20
4	VDC	Vanguard Consumer Staples Sector ETF	Consumer Staples	North America	0.14%	2.48	7.34	60.30
5	RHS	Guggenheim S&P Equal Weight Consumer Staples ETF	Consumer Staples	North America	0.40%	3.83	6.86	58.60
1	OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.24	9.71	72.70
2	CHIE	Global X China Energy ETF	Energy	Asia-Pacific	0.65%	5.27	9.05	64.50
3	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.32	7.31	64.00
4	RYE	Guggenheim S&P Equal Weight Energy ETF	Energy	North America	0.40%	5.28	7.21	62.50
5	VDE	Vanguard Energy Sector ETF	Energy	North America	0.14%	4.57	7.56	61.90
1	IYG	iShares Dow Jones U.S. Financial Services Index Fund ETF	Financials	North America	0.45%	4.33	8.27	61.60
2	XLF	SPDR Financial Select Sector Fund ETF	Financials	North America	0.16%	1.76	6.94	56.40
3	KBWP	PowerShares KBW Property & Casualty Insurance Portfolio ETF	Financials	North America	0.35%	2.65	7.49	55.80
4	KBWR	PowerShares KBW Regional Banking Portfolio ETF	Financials	North America	0.35%	3.94	6.85	55.70
5	IXG	iShares S&P Global Financial Index Fund ETF	Financials	Global	0.48%	4.96	7.03	55.40
1	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.46	10.00	73.00
2	PBE	PowerShares Dynamic Biotech & Genome ETF	Health Care	North America	0.63%	4.54	8.19	62.60
3	PJP	PowerShares Dynamic Pharmaceuticals ETF	Health Care	North America	0.63%	3.91	7.91	62.40
4	IBB	iShares Nasdaq Biotechnology ETF	Health Care	North America	0.48%	4.26	7.75	60.30
5	XLV	SPDR Health Care Select Sector Fund ETF	Health Care	North America	0.16%	2.13	7.51	60.10
1	ITA	iShares Dow Jones U.S. Aerospace & Defense Index Fund ETF	Industrials	North America	0.44%	3.81	9.04	69.90
2	XAR	SPDR S&P Aerospace & Defense ETF	Industrials	North America	0.35%	4.14	8.54	68.00
3	XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.16%	2.43	8.32	67.00
4	PPA	PowerShares Aerospace & Defense ETF	Industrials	North America	0.66%	2.85	7.98	63.30
5	FLM	First Trust ISE Global Engineering and Construction Index Fund ETF	Industrials	Global	0.70%	6.57	7.57	61.30
1	GUNR	FlexShares Morningstar Global Upstream Natural Resources Index F	Natural Resources	Global	0.48%	4.75	7.18	57.70
2	HAP	Market Vectors Hard Assets Producers ETF	Natural Resources	Global	0.49%	5.13	7.04	57.30
3	GNAT	WisdomTree Global Natural Resources Fund ETF	Natural Resources	Global	0.58%	5.90	6.92	57.20

4	PAGG	PowerShares Global Agriculture Portfolio ETF	Natural Resources	Global	0.76%	4.50	6.98	56.80
5	MOO	Market Vectors-Agribusiness ETF	Natural Resources	Global	0.55%	4.60	6.73	56.50
1	IGM	iShares Goldman Sachs Technology Index Fund ETF	Technology	North America	0.48%	3.52	8.78	65.40
2	MTK	SPDR Morgan Stanley Technology ETF	Technology	North America	0.50%	5.04	8.37	65.00
3	PSI	PowerShares Dynamic Semiconductors ETF	Technology	North America	0.63%	3.95	8.42	64.50
4	IXN	iShares S&P Global Technology Index Fund ETF	Technology	Global	0.48%	3.95	8.36	64.40
5	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.48%	4.13	7.81	63.20
1	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	4.50	7.49	58.50
2	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.14%	3.75	7.17	57.60
3	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.35	6.65	55.70
4	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.45%	2.99	4.27	43.60
5	IST	SPDR S&P International Telecommunications Sector ETF	Telecommunications	Developed Markets	0.50%	3.79	3.86	39.50
1	XLU	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.16%	2.51	6.75	58.70
2	VPU	Vanguard Utilities Sector ETF	Utilities	North America	0.14%	3.75	6.20	54.40
3	UTLT	db X-trackers Regulated Utilities	Utilities	Global	0.45%	4.92	6.28	52.30
4	IDU	iShares Dow Jones U.S. Utilities Index Fund ETF	Utilities	North America	0.45%	4.26	5.72	51.90
5	RYU	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.40%	4.20	5.07	49.40



Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	4.29	9.69	71.40
2	DXJ	WisdomTree Japan Total Dividend Fund ETF	Asia-Pacific	Broad Equity	0.48%	3.08	8.89	67.10
3	FHK	First Trust Hong Kong AlphaDEX ETF	Asia-Pacific	Broad Equity	0.80%	5.89	9.37	66.70
4	AXJL	WisdomTree Asia Pacific ex-Japan Fund ETF	Asia-Pacific	Broad Equity	0.48%	4.94	8.95	65.20
5	FTW	First Trust Taiwan AlphaDEX ETF	Asia-Pacific	Broad Equity	0.80%	6.26	8.57	64.90
1	EWL	iShares MSCI Switzerland Index Fund ETF	Europe	Broad Equity	0.51%	1.96	7.97	63.00
2	EWU	iShares MSCI United Kingdom Index Fund ETF	Europe	Broad Equity	0.51%	2.74	7.65	60.60
3	EWQ	iShares MSCI France Index Fund ETF	Europe	Broad Equity	0.51%	3.76	7.72	60.50
4	ENOR	iShares MSCI Norway Cppd Investable Mkt	Europe	Broad Equity	0.53%	4.27	7.70	60.50
5	TUR	iShares MSCI Turkey Investable Market Index Fund ETF	Europe	Broad Equity	0.61%	6.72	8.06	60.40
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.24	9.71	72.70
2	GRID	First Trust NASDAQ? Clean Edge? Smart Grid Infrastructure Index F	Global	Theme	0.70%	5.29	8.76	65.60
3	IXN	iShares S&P Global Technology Index Fund ETF	Global	Technology	0.48%	3.95	8.36	64.40
4	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Global	Theme	0.70%	5.75	8.02	62.90
5	FLM	First Trust ISE Global Engineering and Construction Index Fund ETF	Global	Industrials	0.70%	6.57	7.57	61.30
1	FM	iShares MSCI Frontier 100 ETF	Global Ex-U.S.	Broad Equity	0.79%	3.19	7.94	60.20
2	RTR	RevenueShares ADR Fundâ„„ç ETF	Global Ex-U.S.	Large Cap	0.49%	5.52	7.65	57.50
3	FNDF	Schwab Fundamental International Large Company Index ETF	Global Ex-U.S.	Large Cap	0.32%	2.41	7.02	57.00
4	TLTE	FlexShares Morningstar Emerging Markets Factor Tilt Index ETF	Global Ex-U.S.	Broad Equity	0.65%	5.33	7.46	56.50
5	ACWX	iShares MSCI ACWI ex US Index Fund ETF	Global Ex-U.S.	Broad Equity	0.34%	4.00	6.64	55.80
1	ILF	iShares Latin America 40 Index Fund ETF	Latin America	Large Cap	0.49%	6.40	9.44	68.70
2	FBZ	First Trust Brazil AlphaDEX ETF	Latin America	Broad Equity	0.81%	8.41	9.01	64.60
3	BRF	Market Vectors Brazil Small-Cap ETF	Latin America	Small Cap	0.59%	7.85	8.92	64.40
4	GXG	Global X FTSE Colombia 20 ETF	Latin America	Broad Equity	0.61%	5.62	8.68	61.80
5	BRAQ	Global X Brazil Consumer ETF	Latin America	Consumer Discretionary	0.77%	7.11	8.68	61.70
1	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.11	8.21	59.40
2	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	4.03	7.68	57.90
3	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.94%	7.69	6.96	52.60
4	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.59%	6.58	6.46	49.80
5	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	5.95	5.89	48.10
1	XBI	SPDR S&P Biotech ETF	North America	Health Care	0.35%	5.46	10.00	73.00
2	ITA	iShares Dow Jones U.S. Aerospace & Defense Index Fund ETF	North America	Industrials	0.44%	3.81	9.04	69.90
3	XAR	SPDR S&P Aerospace & Defense ETF	North America	Industrials	0.35%	4.14	8.54	68.00
4	DIA	SPDR Dow Jones Industrial Average ETF	North America	Large Cap	0.17%	3.47	8.55	67.10
5	XLI	SPDR Industrial Select Sector Fund ETF	North America	Industrials	0.16%	2.43	8.32	67.00
1	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Emerging Markets	Large Cap	0.30%	5.58	8.74	65.50
2	EELV	PowerShares S&P Emerging Markets Low Vol	Emerging Markets	Broad Equity	0.29%	4.08	8.56	64.70
3	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Emerging Markets	Theme	0.75%	5.87	8.24	63.60

4	SCHE	Schwab Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.14%	4.90	8.47	62.70
5	PXR	PowerShares Global Emerging Markets Infrastructure Portfolio ETF	Emerging Markets	Theme	0.76%	6.97	7.97	60.60
1	IDLV	PowerShares S&P Intl Dev Low Volatility ETF	Developed Markets	Broad Equity	0.25%	2.86	8.16	64.20
2	EFV	iShares MSCI Value Index Fund ETF	Developed Markets	Broad Equity	0.40%	4.56	7.43	58.90
3	IPK	SPDR S&P International Technology Sector ETF	Developed Markets	Technology	0.50%	3.70	7.54	58.00
4	EFA	iShares MSCI EAFE Index Fund ETF	Developed Markets	Broad Equity	0.34%	3.91	6.98	57.70
5	DOL	WisdomTree International LargeCap Dividend Fund ETF	Developed Markets	Large Cap	0.48%	5.21	6.80	55.30



Equity ETF Select List - Strategies



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	DEF	Guggenheim Defensive Equity ETF	Alpha-Seeking	North America	0.65%	3.65	8.18	63.70
2	WMW	ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total Re	Alpha-Seeking	North America	0.75%	3.81	8.51	61.40
3	FVL	First Trust Value Line 100 Fund ETF	Alpha-Seeking	North America	0.70%	3.97	7.81	61.20
4	PDP	PowerShares DWA Technical Leaders Portfolio ETF	Alpha-Seeking	North America	0.74%	3.62	7.72	61.00
5	GURU	Global X Top Guru Holdings Index ETF	Alpha-Seeking	North America	0.75%	4.07	7.75	60.60
1	EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	4.29	9.69	71.40
2	DXJ	WisdomTree Japan Total Dividend Fund ETF	Broad Equity	Asia-Pacific	0.48%	3.08	8.89	67.10
3	FHK	First Trust Hong Kong AlphaDEX ETF	Broad Equity	Asia-Pacific	0.80%	5.89	9.37	66.70
4	QUAL	iShares MSCI USA Quality Factor ETF	Broad Equity	North America	0.15%	2.57	8.95	66.70
5	AXJL	WisdomTree Asia Pacific ex-Japan Fund ETF	Broad Equity	Asia-Pacific	0.48%	4.94	8.95	65.20
1	DGRW	WisdomTree US Dividend Growth	High Dividend Yield	North America	0.28%	1.67	8.33	63.50
2	SCHD	Schwab U.S. Dividend Equity ETF	High Dividend Yield	North America	0.07%	1.63	7.99	62.80
3	SPHD	PowerShares S&P 500 High Div Portfolio ETF	High Dividend Yield	North America	0.30%	2.01	7.23	60.50
4	DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	High Dividend Yield	Emerging Markets	0.63%	6.48	7.60	58.70
5	DVYA	iShares Asia/Pacific Dividend 30 ETF	High Dividend Yield	Asia-Pacific	0.49%	5.25	7.17	58.40
1	MOM	QuantShares U.S. Market Neutral Momentum Fund ETF	Long/Short	North America	1.49%	8.03	8.11	57.00
2	CHEP	QuantShares U.S. Market Neutral Value Fund ETF	Long/Short	North America	1.49%	7.82	8.00	56.40
3	ALFA	AlphaClone Alternative Alpha ETF	Long/Short	North America	0.95%	4.71	6.89	53.40
4	AGLS	AdvisorShares Accuvest Mars Hill Global Relative Value ETF	Long/Short	Global	1.50%	5.22	5.90	48.20
5	MNA	IndexIQ ARB Merger Arbitrage ETF	Long/Short	Global	0.75%	3.07	5.69	47.10
1	PFXF	Market Vectors Pref Secs ex Fincls ETF	Preferred Stock	Global	0.40%	3.10	7.97	58.20
2	IPFF	iShares S&P Intl Preferred Stock Index ETF	Preferred Stock	Developed Markets	0.55%	3.49	5.44	48.20
3	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.78	4.42	41.40
4	PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	2.26	2.84	36.30
5	CNPF	Global X Canada Preferred ETF	Preferred Stock	North America	0.58%	6.49	4.21	35.00
1	GRID	First Trust NASDAQ? Clean Edge? Smart Grid Infrastructure Index Fu	Theme	Global	0.70%	5.29	8.76	65.60
2	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Theme	Emerging Markets	0.75%	5.87	8.24	63.60
3	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	5.75	8.02	62.90
4	PXR	PowerShares Global Emerging Markets Infrastructure Portfolio ETF	Theme	Emerging Markets	0.76%	6.97	7.97	60.60
5	EVX	Market Vectors Environment Index ETF Fund ETF	Theme	Global	0.55%	6.60	7.65	60.10
1	ILF	iShares Latin America 40 Index Fund ETF	Large Cap	Latin America	0.49%	6.40	9.44	68.70
2	DIA	SPDR Dow Jones Industrial Average ETF	Large Cap	North America	0.17%	3.47	8.55	67.10
3	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Large Cap	Emerging Markets	0.30%	5.58	8.74	65.50
4	SPY	SPDR S&P 500 ETF	Large Cap	North America	0.09%	3.42	8.44	65.40
5	VOO	Vanguard S&P 500 ETF	Large Cap	North America	0.05%	3.32	8.37	65.10
1	RFG	Guggenheim S&P MidCap 400 Pure Growth ETF	Mid Cap	North America	0.35%	4.63	8.71	65.90
2	XMLV	PowerShares S&P 400 Low Volatility	Mid Cap	North America	0.25%	2.99	8.59	65.60
3	JKH	iShares Morningstar Mid Growth Index Fund ETF	Mid Cap	North America	0.30%	4.75	7.87	61.20

4	IWP	iShares Russell Midcap Growth Index ETF	Mid Cap	North America	0.25%	3.51	7.67	60.70
5	IVOG	Vanguard S&P Mid-Cap 400 Growth ETF	Mid Cap	North America	0.20%	3.92	7.37	59.10
1	BRF	Market Vectors Brazil Small-Cap ETF	Small Cap	Latin America	0.59%	7.85	8.92	64.40
2	IWO	iShares Russell 2000 Growth ETF	Small Cap	North America	0.25%	4.34	7.95	61.90
3	FNDB	Schwab Fundamental U.S. Broad Market Index ETF	Small Cap	North America	0.32%	1.60	7.99	61.50
4	FYC	First Trust Small Cap Growth AlphaDEX ETF	Small Cap	North America	0.70%	3.38	7.72	60.80
5	FNDA	Schwab Fundamental U.S. Small Company Index ETF	Small Cap	North America	0.32%	2.95	7.60	60.50
1	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	4.27	7.36	58.50
2	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	4.66	7.04	57.20
3	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	4.08	6.27	52.70
4	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.28	5.25	47.40



Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>

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