

Weekly ETP Equity Select List

ETFGlobal®

For Research Inquiries: research@etfg.com or (412) 407-4444

For Subscription Inquiries: (212) 223-3834

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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.


Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFGSM Quant Model

The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

Next Page Please 

Equity ETF Select List - Sectors



September 21, 2015

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	GDXX	Market Vectors TR Gold Miners ETF	Basic Materials	Global	0.53%	5.74	8.32	66.30
2	SILJ	PureFunds ISE Junior Silver Small Cap Miners/Explorers ETF	Basic Materials	Global	0.69%	6.55	8.36	62.80
3	PSCM	PowerShares S&P SmallCap Materials Portfolio ETF	Basic Materials	North America	0.29%	3.72	7.42	60.70
4	PICK	iShares MSCI Global Select Metals & Mining Producers Fund ETF	Basic Materials	Global	0.39%	4.61	7.74	60.40
5	PSAU	PowerShares Global Gold and Precious Metals Portfolio ETF	Basic Materials	Global	0.75%	6.92	7.45	59.30
1	PEJ	PowerShares Dynamic Leisure & Entertainment Portfolio ETF	Consumer Discretionary	North America	0.63%	3.78	6.65	56.60
2	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.84%	6.00	6.57	55.50
3	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	3.72	5.98	54.50
4	FDIS	Fidelity MSCI Consumer Discretionary ETF	Consumer Discretionary	North America	0.12%	2.13	6.69	54.40
5	CHIQ	Global X China Consumer ETF	Consumer Discretionary	Asia-Pacific	0.65%	5.44	6.52	50.40
1	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio ETF	Consumer Staples	North America	0.29%	3.34	7.75	64.00
2	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.40	6.26	55.40
3	XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.15%	1.88	5.45	53.40
4	PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.76	5.51	53.00
5	IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.43%	3.17	5.22	50.40
1	OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.66	10.00	76.00
2	XES	SPDR S&P Oil & Gas Equipment & Services ETF	Energy	North America	0.35%	5.79	8.98	72.00
3	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.65	8.42	70.30
4	RYE	Guggenheim S&P Equal Weight Energy ETF	Energy	North America	0.40%	5.74	8.27	69.00
5	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	Energy	North America	0.29%	5.54	8.45	68.40
1	DXJF	WisdomTree Japan Hedged Financials ETF	Financials	Asia-Pacific	0.48%	4.54	6.42	54.40
2	PEX	ProShares Global Listed Private Eq ETF	Financials	Global	3.13%	5.90	6.64	54.10
3	IYG	iShares Dow Jones U.S. Financial Services Index Fund ETF	Financials	North America	0.43%	4.07	5.95	52.20
4	BIZD	Market Vectors BDC Income ETF	Financials	North America	8.33%	4.65	5.99	51.50
5	PSCF	PowerShares S&P SmallCap Financials Portfolio ETF	Financials	North America	0.50%	3.13	5.68	50.90
1	FHLC	Fidelity MSCI Health Care Index ETF	Health Care	North America	0.12%	2.41	8.39	63.30
2	DXJH	WisdomTree Japan Hedged Health Care ETF	Health Care	Asia-Pacific	0.48%	5.12	7.51	61.60
3	FBT	First Trust Amex Biotech Index Fund ETF	Health Care	North America	0.60%	5.20	7.38	61.50
4	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	4.95	6.98	59.40
5	XLV	SPDR Health Care Select Sector Fund ETF	Health Care	North America	0.15%	2.48	6.92	58.50
1	FLM	First Trust ISE Global Engineering and Construction Index Fund ETF	Industrials	Global	0.70%	7.56	7.36	61.70
2	XTN	SPDR S&P Transportation ETF	Industrials	North America	0.35%	3.11	6.82	60.90
3	IYT	iShares Dow Jones Transportation Average Index Fund ETF	Industrials	North America	0.43%	4.75	6.56	60.30
4	XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.15%	2.79	6.62	60.00
5	CARZ	First Trust NASDAQ Global Auto ETF	Industrials	Global	0.70%	5.01	7.69	59.30
1	IGE	iShares Goldman Sachs Natural Resources Index Fund ETF	Natural Resources	Global	0.48%	4.59	6.72	59.50
2	GNAT	WisdomTree Global Natural Resources Fund ETF	Natural Resources	Global	0.58%	6.28	6.93	57.70
3	GNR	SPDR S&P Global Natural Resources ETF	Natural Resources	Global	0.40%	5.11	6.16	55.20

4	PHO	PowerShares Water Resource Port ETF	Natural Resources	Global	0.62%	3.81	5.61	52.40
5	GUNR	FlexShares Morningstar Global Upstream Natural Resources Index F	Natural Resources	Global	0.48%	4.95	5.66	51.60
1	CQQQ	Guggenheim China Technology ETF	Technology	Asia-Pacific	0.70%	5.83	8.40	60.70
2	DXJT	WisdomTree Japan Hedged Tech Media & Telec ETF	Technology	Asia-Pacific	0.48%	5.42	7.74	60.50
3	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.47%	4.11	6.58	58.70
4	FXL	First Trust Technology AlphaDEX ETF	Technology	North America	0.70%	3.64	6.80	58.60
5	PSCT	PowerShares S&P SmallCap Information Technology Portfolio ETF	Technology	North America	0.29%	2.62	6.66	58.20
1	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	3.02	6.07	54.90
2	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.43%	3.14	5.37	50.70
3	FCOM	Fidelity MSCI Telecom Svcs ETF	Telecommunications	North America	0.12%	2.56	5.36	49.40
4	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.12%	3.48	4.63	46.30
5	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.47%	4.81	3.34	38.50
1	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	2.52	6.84	58.50
2	PUI	PowerShares DWA Utilities Momentum Portfolio ETF	Utilities	North America	0.63%	4.44	6.68	58.20
3	IDU	iShares Dow Jones U.S. Utilities Index Fund ETF	Utilities	North America	0.43%	4.04	6.43	57.40
4	RYU	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.40%	4.52	6.38	57.10
5	VPU	Vanguard Utilities Sector ETF	Utilities	North America	0.12%	3.58	5.82	54.00



Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.62%	4.67	8.54	67.10
2	EWH	iShares MSCI Hong Kong Index Fund ETF	Asia-Pacific	Broad Equity	0.51%	2.79	8.03	63.90
3	FTW	First Trust Taiwan AlphaDEX ETF	Asia-Pacific	Broad Equity	0.80%	6.36	8.20	63.60
4	ASHS	Deutsche X-Trackers Hrvst CSI 500China A Sm Cp ETF	Asia-Pacific	Small Cap	0.80%	7.37	8.48	63.20
5	ADRA	PowerShares BLDRS Asia 50 ADR Index Fund ETF	Asia-Pacific	Large Cap	0.30%	4.56	8.21	62.90
1	ESR	iShares MSCI Emerging Markets Eastern Europe Index Fund ETF	Europe	Broad Equity	0.67%	6.36	8.67	65.00
2	DBEU	Deutsche X-Trackers MSCI Europe Hdgd Eq ETF	Europe	Broad Equity	0.45%	3.15	7.30	60.00
3	RSX	Market Vectors TR Russia ETF	Europe	Broad Equity	0.62%	7.05	7.38	59.20
4	EWG	iShares MSCI Germany Index Fund ETF	Europe	Broad Equity	0.51%	3.25	6.91	58.90
5	EDEN	iShares MSCI Denmark Cppd Investable Mkt	Europe	Broad Equity	0.53%	3.52	7.13	58.10
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.66	10.00	76.00
2	GDX	Market Vectors TR Gold Miners ETF	Global	Basic Materials	0.53%	5.74	8.32	66.30
3	FV	First Trust Dorsey Wright Focus 5 ETF	Global	Alpha-Seeking	0.94%	3.71	7.96	63.80
4	SILJ	PureFunds ISE Junior Silver Small Cap Miners/Explorers ETF	Global	Basic Materials	0.69%	6.55	8.36	62.80
5	IOIL	IndexIQ Global Oil Small Cap ETF	Global	Energy	0.76%	7.96	8.56	62.70
1	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Global Ex-U.S.	Small Cap	0.46%	2.71	7.17	60.30
2	IFV	First Trust Dorsey Wright Intl Foc 5 ETF	Global Ex-U.S.	Alpha-Seeking	1.10%	4.30	6.74	57.30
3	FNDE	Schwab Fundamental Emerging Markets Large Company Index ETF	Global Ex-U.S.	Large Cap	0.46%	4.77	6.35	55.10
4	IPKW	PowerShares International BuyBack Achiev ETF	Global Ex-U.S.	Alpha-Seeking	0.55%	3.64	6.78	54.30
5	HEFA	iShares Currency Hedged MSCI EAFE ETF	Global Ex-U.S.	Broad Equity	0.35%	2.16	6.35	53.50
1	ECH	iShares MSCI Chile Index Fund ETF	Latin America	Broad Equity	0.61%	5.98	8.45	66.70
2	EWZ	iShares MSCI Brazil Index Fund ETF	Latin America	Broad Equity	0.61%	6.36	7.88	62.60
3	GXG	Global X FTSE Colombia 20 ETF	Latin America	Broad Equity	0.68%	6.59	8.53	61.50
4	AND	Global X FTSE Andean 40 ETF	Latin America	Broad Equity	0.72%	6.31	8.43	61.40
5	EWZS	iShares MSCI Brazil Small Cap Index Fund (EWZS) ETF	Latin America	Small Cap	0.61%	6.44	7.64	59.20
1	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.94%	7.87	7.27	57.10
2	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.29	6.77	54.10
3	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	6.72	6.07	51.50
4	NGE	Global X Nigeria Index ETF	Middle East & Africa	Broad Equity	0.68%	6.76	6.60	51.20
5	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	3.91	5.93	50.90
1	XES	SPDR S&P Oil & Gas Equipment & Services ETF	North America	Energy	0.35%	5.79	8.98	72.00
2	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.65	8.42	70.30
3	RYE	Guggenheim S&P Equal Weight Energy ETF	North America	Energy	0.40%	5.74	8.27	69.00
4	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	North America	Energy	0.29%	5.54	8.45	68.40
5	PXJ	PowerShares Dynamic Oil Services ETF	North America	Energy	0.62%	6.43	8.50	68.20
1	EEM	iShares MSCI Emerging Index Fund ETF	Emerging Markets	Broad Equity	0.67%	5.38	7.05	58.90
2	PXH	PowerShares FTSE RAFI Emerging Markets Portfolio ETF	Emerging Markets	Broad Equity	0.49%	6.03	7.10	57.20
3	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Emerging Markets	Theme	0.75%	6.34	6.66	57.00

4	DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	Emerging Markets	High Dividend Yield	0.63%	6.56	7.01	56.40
5	ECON	EGShares Emerging Markets Consumer ETF	Emerging Markets	Consumer Discretionary	0.84%	6.00	6.57	55.50
1	PID	PowerShares Intl Dividend Achievers ETF	Developed Markets	High Dividend Yield	0.54%	4.27	7.00	58.60
2	IRV	SPDR S&P International Materials Sector ETF	Developed Markets	Basic Materials	0.40%	7.26	6.63	54.30
3	DLS	WisdomTree International SmallCap Fund ETF	Developed Markets	Small Cap	0.58%	4.37	6.03	54.00
4	IPW	SPDR S&P International Energy Sector ETF	Developed Markets	Energy	0.40%	4.95	5.95	53.50
5	VEA	Vanguard Europe Pacific ETF	Developed Markets	Broad Equity	0.09%	3.67	5.73	51.80



Equity ETF Select List - Strategies



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Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1 FV	First Trust Dorsey Wright Focus 5 ETF	Alpha-Seeking	Global	0.94%	3.71	7.96	63.80
2 DWAQ	PowerShares DWA NASDAQ Momentum Portfolio	Alpha-Seeking	North America	0.61%	6.36	7.25	59.10
3 IFV	First Trust Dorsey Wright Intl Foc 5 ETF	Alpha-Seeking	Global Ex-U.S.	1.10%	4.30	6.74	57.30
4 WMW	ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total Return	Alpha-Seeking	North America	0.75%	5.44	7.16	56.50
5 EPRO	AdvisorShares EquityPro ETF	Alpha-Seeking	Global	1.48%	4.92	7.18	56.10
1 EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.62%	4.67	8.54	67.10
2 ECH	iShares MSCI Chile Index Fund ETF	Broad Equity	Latin America	0.61%	5.98	8.45	66.70
3 ESR	iShares MSCI Emerging Markets Eastern Europe Index Fund ETF	Broad Equity	Europe	0.67%	6.36	8.67	65.00
4 EWH	iShares MSCI Hong Kong Index Fund ETF	Broad Equity	Asia-Pacific	0.51%	2.79	8.03	63.90
5 FTW	First Trust Taiwan AlphaDEX ETF	Broad Equity	Asia-Pacific	0.80%	6.36	8.20	63.60
1 FTHI	First Trust High Income ETF	High Dividend Yield	Global	0.85%	5.39	7.75	61.20
2 PID	PowerShares Intl Dividend Achievers ETF	High Dividend Yield	Developed Markets	0.54%	4.27	7.00	58.60
3 DIVC	C-Tracks ETN Miller/Howard Strt Div Rinv ETN	High Dividend Yield	North America	0.70%	6.55	7.60	57.80
4 DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	High Dividend Yield	Emerging Markets	0.63%	6.56	7.01	56.40
5 DGRW	WisdomTree US Dividend Growth	High Dividend Yield	North America	0.28%	1.77	6.34	55.40
1 FTLS	First Trust Long/Short Equity ETF	Long/Short	Global	0.99%	6.13	8.22	62.60
2 CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	5.92	7.77	58.80
3 QMN	IndexIQ Hedge Market Neutral ETF	Long/Short	Global	0.76%	3.50	7.12	54.00
4 CHEP	QuantShares U.S. Market Neutral Value Fund ETF	Long/Short	North America	1.49%	6.42	6.71	52.40
5 AGLS	AdvisorShares Accuvest Mars Hill Global Relative Value ETF	Long/Short	Global	4.29%	5.63	6.22	51.70
1 PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	2.19	6.19	54.40
2 VRP	PowerShares Variable Rate Preferred ETF	Preferred Stock	North America	0.50%	2.57	5.11	46.70
3 PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.64	4.64	44.30
4 FPE	First Trust Preferred Sec & Inc ETF	Preferred Stock	Global	0.85%	3.85	4.73	41.40
5 PGF	PowerShares Financial Preferred ETF	Preferred Stock	North America	0.64%	2.72	4.09	41.40
1 GRID	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	Theme	Global	0.70%	6.06	7.36	60.00
2 NASH	LocalShares Nashville Area ETF	Theme	North America	0.49%	6.82	7.70	58.90
3 EQLT	ALPS Workplace Equality ETF	Theme	Global	0.75%	4.86	7.05	58.30
4 WIL	Barclays Women in Leadership ETN	Theme	North America	0.45%	8.20	7.50	57.40
5 BRXX	EGShares Brazil Infrastructure ETF	Theme	Latin America	0.85%	7.15	7.25	57.10
1 CFGE	Calamos Focus Growth ETF	Large Cap	North America	0.90%	6.01	8.59	63.00
2 EEH	ELEMENTS Linked to the SPECTRUM Large Cap U.S. Sector Momentum	Large Cap	North America	0.75%	6.98	8.55	63.00
3 ADRA	PowerShares BLDRS Asia 50 ADR Index Fund ETF	Large Cap	Asia-Pacific	0.30%	4.56	8.21	62.90
4 FIBG	Credit Suisse FI Enhanced Big Cap Gr ETN	Large Cap	North America	1.28%	8.75	8.33	61.80
5 SYV	SPDR MFS Systematic Value Equity ETF	Large Cap	North America	0.60%	7.77	7.65	60.60
1 RFV	Guggenheim S&P MidCap 400 Pure Value ETF	Mid Cap	North America	0.35%	3.90	5.96	53.20
2 PXMV	PowerShares Russell Midcap Pure Value Portfolio	Mid Cap	North America	0.39%	3.15	6.07	53.00
3 IJK	iShares S&P MidCap 400 Growth Index Fund ETF	Mid Cap	North America	0.25%	3.67	5.28	50.80

4	IVOV	Vanguard S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.22%	3.93	5.38	50.20
5	DIM	WisdomTree International MidCap Dividend Fund ETF	Mid Cap	Developed Markets	0.58%	4.92	5.40	50.00
1	ASHS	Deutsche X-Trackers Hrvst CSI 500China A Sm Cp ETF	Small Cap	Asia-Pacific	0.80%	7.37	8.48	63.20
2	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Small Cap	Global Ex-U.S.	0.46%	2.71	7.17	60.30
3	EWZS	iShares MSCI Brazil Small Cap Index Fund (EWZS) ETF	Small Cap	Latin America	0.61%	6.44	7.64	59.20
4	PXSV	PowerShares Russell 2000Â Pure Value Portfolio	Small Cap	North America	0.39%	3.01	7.21	58.70
5	FNDB	Schwab Fundamental U.S. Broad Market Index ETF	Small Cap	North America	0.32%	1.88	7.04	58.20
1	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	4.04	6.25	54.00
2	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	3.97	5.59	50.60
3	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.50	5.36	48.50
4	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	3.87	5.00	48.10



Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>

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