

Weekly ETP Equity Select List

ETFGlobal®

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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFGSM Quant Model

The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	XME	SPDR S&P Metals and Mining ETF	Basic Materials	North America	0.35%	5.37	7.53	58.90
2	VAW	Vanguard Materials Sector ETF	Basic Materials	North America	0.14%	4.49	8.15	58.80
3	XLB	SPDR Materials Select Sector Fund ETF	Basic Materials	North America	0.16%	3.26	7.12	56.50
4	SIL	Global X Silver Miners ETF	Basic Materials	Global	0.65%	6.42	7.77	56.40
5	MXI	iShares S&P Global Materials Sector Index Fund ETF	Basic Materials	Global	0.48%	5.45	7.43	56.20
1	INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	6.33	8.75	56.80
2	BRAQ	Global X Brazil Consumer ETF	Consumer Discretionary	Latin America	0.77%	7.25	8.10	55.20
3	ITB	iShares Dow Jones U.S. Home Construction Index Fund ETF	Consumer Discretionary	North America	0.45%	3.16	6.70	53.20
4	RXI	iShares S&P Global Consumer Discretionary Sector Index Fund ETF	Consumer Discretionary	Global	0.48%	4.20	6.82	52.00
5	XHB	SPDR S&P Homebuilders ETF	Consumer Discretionary	North America	0.35%	3.40	5.90	51.20
1	IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.45%	2.85	8.16	59.50
2	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.27	7.97	58.40
3	XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.16%	1.23	6.58	55.60
4	KXI	iShares S&P Global Consumer Staples Sector Index Fund ETF	Consumer Staples	Global	0.48%	3.84	6.72	54.00
5	VDC	Vanguard Consumer Staples Sector ETF	Consumer Staples	North America	0.14%	2.35	6.43	53.50
1	OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.05	9.66	67.30
2	IEZ	iShares Dow Jones U.S. Oil Equipment & Services Index Fund ETF	Energy	North America	0.45%	5.06	9.67	66.40
3	XES	SPDR S&P Oil & Gas Equipment & Services ETF	Energy	North America	0.35%	5.31	8.85	65.00
4	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.30	8.44	65.00
5	IEO	iShares Dow Jones U.S. Oil & Gas Exploration & Production Index Fund ETF	Energy	North America	0.45%	4.83	9.02	64.80
1	IYG	iShares Dow Jones U.S. Financial Services Index Fund ETF	Financials	North America	0.45%	4.01	8.85	60.10
2	XLF	SPDR Financial Select Sector Fund ETF	Financials	North America	0.16%	1.45	8.08	58.50
3	IXG	iShares S&P Global Financial Index Fund ETF	Financials	Global	0.48%	5.03	7.53	54.90
4	FNCL	Fidelity MSCI Financials Index ETF	Financials	North America	0.12%	1.81	7.63	53.90
5	KBWR	PowerShares KBW Regional Banking Portfolio ETF	Financials	North America	0.35%	4.02	6.61	51.80
1	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.20	8.80	62.50
2	XLV	SPDR Health Care Select Sector Fund ETF	Health Care	North America	0.16%	2.29	8.24	59.70
3	FHLC	Fidelity MSCI Health Care Index ETF	Health Care	North America	0.12%	2.24	8.73	59.00
4	IBB	iShares Nasdaq Biotechnology ETF	Health Care	North America	0.48%	3.97	7.64	56.40
5	IYH	iShares Dow Jones U.S. Health Care Index Fund ETF	Health Care	North America	0.45%	3.20	7.40	55.20
1	XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.16%	2.76	8.90	65.50
2	ITA	iShares Dow Jones U.S. Aerospace & Defense Index Fund ETF	Industrials	North America	0.44%	3.98	8.86	64.10
3	FIDU	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.12%	2.64	8.29	60.30
4	PPA	PowerShares Aerospace & Defense ETF	Industrials	North America	0.66%	3.35	7.99	59.60
5	RGI	Guggenheim S&P Equal Weight Industrials ETF	Industrials	North America	0.40%	4.77	7.52	59.10
1	PAGG	PowerShares Global Agriculture Portfolio ETF	Natural Resources	Global	0.76%	5.27	8.75	59.80
2	MOO	Market Vectors-Agribusiness ETF	Natural Resources	Global	0.55%	5.10	7.75	57.40
3	VEGI	iShares MSCI Global Agriculture Producers Fund ETF	Natural Resources	Global	0.39%	2.70	8.09	57.10

4	NFRA	FlexShares STOXX Global Broad Infrs ETF	Natural Resources	Global	0.47%	3.77	7.99	55.60
5	CRBQ	Jefferies TR/J CRB Global Commodity Equity Index Fund ETF	Natural Resources	Global	0.65%	6.28	8.07	54.20
1	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.48%	4.46	9.11	64.90
2	FTEC	Fidelity MSCI Information Technology ETF	Technology	North America	0.12%	2.30	9.19	61.90
3	QTEC	First Trust NASDAQ-100-Technology Sector Index Fund ETF	Technology	North America	0.60%	4.24	8.26	61.50
4	IXN	iShares S&P Global Technology Index Fund ETF	Technology	Global	0.48%	4.18	8.63	61.00
5	KWEB	KraneShares CSI China Internet ETF	Technology	Asia-Pacific	0.68%	6.35	9.20	60.10
1	FCOM	Fidelity MSCI Telecom Svcs ETF	Telecommunications	North America	0.12%	2.44	8.24	57.70
2	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	4.84	7.99	57.20
3	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.14%	3.48	6.44	51.90
4	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.32	4.08	42.70
5	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.45%	2.81	2.79	37.30
1	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	2.22	9.24	63.70
2	XLU	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.16%	2.58	7.04	57.30
3	RYU	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.40%	3.84	7.06	57.10
4	UTLT	db X-trackers Regulated Utilities	Utilities	Global	0.45%	4.91	7.73	54.80
5	VPU	Vanguard Utilities Sector ETF	Utilities	North America	0.14%	3.69	6.61	54.00



Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	DXJ	WisdomTree Japan Total Dividend Fund ETF	Asia-Pacific	Broad Equity	0.48%	3.39	10.00	67.20
2	DXJS	WisdomTree Japan Hedged SmallCap Equity ETF	Asia-Pacific	Broad Equity	0.58%	4.61	9.64	65.70
3	ADRA	PowerShares BLDRS Asia 50 ADR Index Fund ETF	Asia-Pacific	Large Cap	0.30%	4.25	9.70	63.50
4	ITF	iShares S&P/TOPIX 150 Index Fund ETF	Asia-Pacific	Large Cap	0.50%	5.45	9.03	62.00
5	PGJ	PowerShares Golden Dragon China Portfolio	Asia-Pacific	Broad Equity	0.70%	5.63	9.94	61.90
1	EWL	iShares MSCI Switzerland Index Fund ETF	Europe	Broad Equity	0.51%	2.13	8.82	62.80
2	EWU	iShares MSCI United Kingdom Index Fund ETF	Europe	Broad Equity	0.47%	2.59	8.67	61.30
3	EWO	iShares MSCI Austria Index Fund ETF	Europe	Broad Equity	0.51%	4.69	8.82	61.10
4	EPOL	iShares MSCI Poland Investable Market Index Fund ETF	Europe	Broad Equity	0.61%	5.41	8.93	61.10
5	DBEU	db X-trackers MSCI Europe Hdgd Eq ETF	Europe	Broad Equity	0.45%	3.70	9.46	60.30
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.05	9.66	67.30
2	IXN	iShares S&P Global Technology Index Fund ETF	Global	Technology	0.48%	4.18	8.63	61.00
3	ACWI	iShares MSCI ACWI (All Country World Index) Index Fund ETF	Global	Broad Equity	0.34%	3.44	8.34	60.80
4	IOO	iShares S&P Global 100 Index Fund ETF	Global	Large Cap	0.40%	4.66	8.47	60.40
5	PAGG	PowerShares Global Agriculture Portfolio ETF	Global	Natural Resources	0.76%	5.27	8.75	59.80
1	FNDF	Schwab Fundamental International Large Company Index ETF	Global Ex-U.S.	Large Cap	0.32%	2.58	9.00	62.20
2	FWDI	AdvisorShares Madrona Forward International ETF	Global Ex-U.S.	Large Cap	1.25%	7.74	9.12	58.50
3	FM	iShares MSCI Frontier 100 ETF	Global Ex-U.S.	Broad Equity	0.79%	3.67	8.51	58.30
4	ACWX	iShares MSCI ACWI ex US Index Fund ETF	Global Ex-U.S.	Broad Equity	0.34%	3.83	7.34	56.20
5	FNDE	Schwab Fundamental Emerging Markets Large Company Index ETF	Global Ex-U.S.	Large Cap	0.46%	3.36	7.50	55.50
1	ILF	iShares Latin America 40 Index Fund ETF	Latin America	Large Cap	0.49%	6.39	8.63	60.30
2	ECH	iShares MSCI Chile Index Fund ETF	Latin America	Broad Equity	0.61%	5.01	8.33	60.20
3	GXG	Global X FTSE Colombia 20 ETF	Latin America	Broad Equity	0.61%	5.06	8.20	55.40
4	EPU	iShares MSCI All Peru Capped Index Fund ETF	Latin America	Broad Equity	0.61%	4.74	7.71	55.30
5	BRAQ	Global X Brazil Consumer ETF	Latin America	Consumer Discretionary	0.77%	7.25	8.10	55.20
1	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.40	9.29	60.10
2	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	4.51	6.67	50.20
3	GULF	WisdomTree Middle East Dividend ETF	Middle East & Africa	Broad Equity	0.88%	4.50	6.72	49.10
4	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.94%	7.71	6.59	48.30
5	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	5.54	5.83	45.50
1	OEF	iShares S&P 100 Index Fund ETF	North America	Large Cap	0.20%	2.83	9.92	67.80
2	IEZ	iShares Dow Jones U.S. Oil Equipment & Services Index Fund ETF	North America	Energy	0.45%	5.06	9.67	66.40
3	XLI	SPDR Industrial Select Sector Fund ETF	North America	Industrials	0.16%	2.76	8.90	65.50
4	XES	SPDR S&P Oil & Gas Equipment & Services ETF	North America	Energy	0.35%	5.31	8.85	65.00
5	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.30	8.44	65.00
1	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Emerging Markets	Theme	0.75%	5.29	9.82	66.30
2	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Emerging Markets	Large Cap	0.30%	5.00	9.87	65.70
3	EELV	PowerShares S&P Emerging Markets Low Vol	Emerging Markets	Broad Equity	0.29%	2.90	8.31	58.40

4	EEB	Guggenheim BRIC ETF	Emerging Markets	Broad Equity	0.64%	6.76	9.11	57.50
5	EEM	iShares MSCI Emerging Index Fund ETF	Emerging Markets	Broad Equity	0.67%	4.19	7.69	57.20
1	EFA	iShares MSCI EAFE Index Fund ETF	Developed Markets	Broad Equity	0.34%	4.15	8.43	60.90
2	EFV	iShares MSCI Value Index Fund ETF	Developed Markets	Broad Equity	0.40%	4.64	7.62	56.60
3	PID	PowerShares Intl Dividend Achievers ETF	Developed Markets	High Dividend Yield	0.54%	2.93	7.43	55.50
4	SCHC	Schwab International Small-Cap Equity ETF	Developed Markets	Small Cap	0.19%	3.81	6.99	54.70
5	EFG	iShares MSCI Growth Index Fund ETF	Developed Markets	Broad Equity	0.40%	4.53	7.13	54.50



Equity ETF Select List - Strategies



November 3, 2014

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	FVL	First Trust Value Line 100 Fund ETF	Alpha-Seeking	North America	0.70%	4.02	8.66	61.30
2	WMW	ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total Re	Alpha-Seeking	North America	0.75%	3.82	9.04	59.10
3	KFYP	KraneShares CSI China Five Year Plan ETF	Alpha-Seeking	Asia-Pacific	0.68%	8.83	8.89	56.60
4	GURU	Global X Top Guru Holdings Index ETF	Alpha-Seeking	North America	0.75%	4.29	7.44	55.70
5	PDP	PowerShares DWA Technical Leaders Portfolio ETF	Alpha-Seeking	North America	0.74%	3.76	7.11	55.50
1	DXJ	WisdomTree Japan Total Dividend Fund ETF	Broad Equity	Asia-Pacific	0.48%	3.39	10.00	67.20
2	DXJS	WisdomTree Japan Hedged SmallCap Equity ETF	Broad Equity	Asia-Pacific	0.58%	4.61	9.64	65.70
3	EWL	iShares MSCI Switzerland Index Fund ETF	Broad Equity	Europe	0.51%	2.13	8.82	62.80
4	PGJ	PowerShares Golden Dragon China Portfolio	Broad Equity	Asia-Pacific	0.70%	5.63	9.94	61.90
5	EWU	iShares MSCI United Kingdom Index Fund ETF	Broad Equity	Europe	0.47%	2.59	8.67	61.30
1	DGRW	WisdomTree US Dividend Growth	High Dividend Yield	North America	0.28%	1.50	7.75	57.40
2	DVY	iShares Dow Jones Select Dividend Index Fund ETF	High Dividend Yield	North America	0.39%	3.17	7.09	57.00
3	RDIV	RevenueShares Ultra Dividend ETF	High Dividend Yield	North America	0.49%	2.96	8.79	57.00
4	AUSE	WisdomTree Australia Dividend Fund ETF	High Dividend Yield	Asia-Pacific	0.58%	5.78	7.46	56.00
5	DGRS	WisdomTree US SmallCap Dividend Growth ETF	High Dividend Yield	North America	0.38%	3.06	7.51	55.90
1	CHEP	QuantShares U.S. Market Neutral Value Fund ETF	Long/Short	North America	1.49%	8.56	8.68	55.40
2	MOM	QuantShares U.S. Market Neutral Momentum Fund ETF	Long/Short	North America	1.49%	6.85	7.96	52.80
3	QMN	IndexIQ Hedge Market Neutral ETF	Long/Short	Global	0.76%	2.60	6.45	46.50
4	CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	7.11	6.14	46.40
5	MNA	IndexIQ ARB Merger Arbitrage ETF	Long/Short	Global	0.75%	3.01	5.92	46.20
1	PFXF	Market Vectors Pref Secs ex Fincls ETF	Preferred Stock	Global	0.40%	2.77	6.77	49.70
2	IPFF	iShares S&P Intl Preferred Stock Index ETF	Preferred Stock	Developed Markets	0.55%	3.30	5.94	48.70
3	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.32	4.11	39.70
4	FPE	First Trust Preferred Sec & Inc ETF	Preferred Stock	Global	0.85%	4.34	3.69	34.40
5	PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	1.94	1.78	33.10
1	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Theme	Emerging Markets	0.75%	5.29	9.82	66.30
2	GRID	First Trust NASDAQ? Clean Edge? Smart Grid Infrastructure Index Fu	Theme	Global	0.70%	5.26	8.39	59.30
3	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	5.29	7.98	59.30
4	NASH	LocalShares Nashville Area ETF	Theme	North America	0.49%	6.89	8.65	55.50
5	PXR	PowerShares Global Emerging Markets Infrastructure Portfolio ETF	Theme	Emerging Markets	0.76%	6.14	7.77	55.50
1	OEF	iShares S&P 100 Index Fund ETF	Large Cap	North America	0.20%	2.83	9.92	67.80
2	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Large Cap	Emerging Markets	0.30%	5.00	9.87	65.70
3	ADRA	PowerShares BLDRS Asia 50 ADR Index Fund ETF	Large Cap	Asia-Pacific	0.30%	4.25	9.70	63.50
4	VOO	Vanguard S&P 500 ETF	Large Cap	North America	0.05%	2.99	8.91	63.20
5	SPY	SPDR S&P 500 ETF	Large Cap	North America	0.09%	3.13	8.77	62.80
1	RFG	Guggenheim S&P MidCap 400 Pure Growth ETF	Mid Cap	North America	0.35%	4.70	8.78	61.80
2	FNY	First Trust Mid Cap Growth AlphaDEX ETF	Mid Cap	North America	0.70%	3.35	7.93	57.60
3	PXMG	PowerShares Fundamental Pure Mid Growth Portfolio ETF	Mid Cap	North America	0.39%	3.64	7.60	56.10

4	IJK	iShares S&P MidCap 400 Growth Index Fund ETF	Mid Cap	North America	0.25%	4.17	7.02	55.30
5	IWP	iShares Russell Midcap Growth Index ETF	Mid Cap	North America	0.25%	3.50	6.88	54.00
1	TWOK	SPDR Russell 2000 ETF	Small Cap	North America	0.12%	3.97	9.52	64.60
2	FNDA	Schwab Fundamental U.S. Small Company Index ETF	Small Cap	North America	0.32%	2.96	8.50	60.90
3	SCJ	iShares MSCI Japan Sm Cap ETF	Small Cap	Asia-Pacific	0.50%	4.27	8.00	59.00
4	FNDB	Schwab Fundamental U.S. Broad Market Index ETF	Small Cap	North America	0.32%	1.68	8.26	58.90
5	FYC	First Trust Small Cap Growth AlphaDEX ETF	Small Cap	North America	0.70%	3.25	8.03	58.70
1	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	4.15	7.26	54.90
2	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	3.86	6.92	53.50
3	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.55	6.83	52.80
4	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	4.30	5.19	46.90



Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>

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