

Weekly ETF Equity Select List



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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFG® Quant Model

The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG Quant Model, please review the ETFG Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors

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May 2, 2016

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	PSCM	PowerShares S&P SmallCap Materials Portfolio	Basic Materials	North America	0.29%	4.69	8.71	65.20
2	SGDJ	Sprott Junior Gold Miners ETF	Basic Materials	Global	0.57%	6.26	8.98	64.70
3	PICK	iShares MSCI Global Metals & Mining Producers ETF	Basic Materials	Global	0.39%	5.10	8.14	62.60
4	SLX	Market Vectors Steel Index Fund	Basic Materials	Global	0.55%	7.65	8.39	61.80
5	RTM	Guggenheim S&P 500 Equal Weight Materials ETF	Basic Materials	North America	0.40%	5.18	7.32	61.60
1	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.85%	5.87	8.23	62.10
2	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	4.05	7.41	60.80
3	PEJ	Powershares Dynamic Leisure & Entertainment Portfolio	Consumer Discretionary	North America	0.63%	4.07	7.12	58.80
4	BRAQ	Global X Brazil Consumer ETF	Consumer Discretionary	Latin America	0.77%	7.55	7.66	58.30
5	FDIS	Fidelity MSCI Consumer Discretionary Index ETF	Consumer Discretionary	North America	0.12%	1.92	7.20	57.20
1	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America	0.29%	3.29	8.94	69.20
2	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.63	6.40	56.60
3	IYK	iShares US Consumer Goods ETF	Consumer Staples	North America	0.43%	2.53	5.33	53.40
4	XLP	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.14%	2.29	5.11	51.60
5	PSL	PowerShares DWA Consumer Staples Momentum Portfolio	Consumer Staples	North America	0.60%	2.79	4.58	50.90
1	PXJ	PowerShares Dynamic Oil & Gas Services Portfolio	Energy	North America	0.61%	6.66	9.62	71.10
2	EMLP	First Trust North American Energy Infrastructure Fund	Energy	North America	0.95%	5.29	9.85	70.80
3	IEO	iShares U.S. Oil & Gas Exploration & Production ETF	Energy	North America	0.43%	5.69	9.13	70.10
4	AMJ	JPMorgan Alerian MLP Index ETN	Energy	North America	0.85%	6.92	9.39	68.30
5	PXE	PowerShares Dynamic Energy Exploration & Production Portfolio	Energy	North America	0.64%	6.70	8.16	66.00
1	KBWD	PowerShares KBW High Dividend Yield Financial Portfolio	Financials	North America	2.80%	5.02	8.45	63.20
2	KBWB	PowerShares KBW Bank Portfolio	Financials	North America	0.35%	4.20	6.95	59.20
3	IYG	iShares U.S. Financial Services ETF	Financials	North America	0.43%	4.42	6.74	57.00
4	IAK	iShares U.S. Insurance ETF	Financials	North America	0.43%	3.51	6.30	54.90
5	KBE	SPDR S&P Bank ETF	Financials	North America	0.35%	4.53	5.92	54.80
1	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	4.88	7.55	61.40
2	PBE	Powershares Dynamic Biotechnology & Genome Portfolio	Health Care	North America	0.59%	4.99	7.15	59.40
3	IBB	iShares Nasdaq Biotechnology ETF	Health Care	North America	0.48%	4.66	7.28	58.80
4	BBH	Market Vectors Biotech ETF	Health Care	Global	0.35%	5.80	8.06	58.60
5	FBT	First Trust NYSE Arca Biotechnology Index Fund	Health Care	North America	0.58%	5.65	6.73	58.40
1	IYT	iShares Transportation Average ETF	Industrials	North America	0.43%	4.95	8.35	68.40
2	XTN	SPDR S&P Transportation ETF	Industrials	North America	0.35%	3.65	8.66	65.10
3	RGI	Guggenheim S&P 500 Equal Weight Industrials ETF	Industrials	North America	0.40%	4.34	7.32	63.90
4	FXR	First Trust Industrials/Producer Durables AlphaDEX Fund	Industrials	North America	0.67%	3.94	7.60	63.30
5	CARZ	First Trust NASDAQ Global Auto Index Fund	Industrials	Global	0.70%	5.34	8.30	62.30
1	FTAG	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70%	4.60	8.34	62.70
2	GRES	IQ Global Resources ETF	Natural Resources	Global	0.75%	5.58	7.83	61.50

3	FTRI	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	4.89	7.76	61.00
4	FIW	First Trust ISE Water Index Fund	Natural Resources	Global	0.59%	4.26	6.21	57.70
5	GNR	SPDR S&P Global Natural Resources ETF	Natural Resources	Global	0.40%	5.91	6.31	55.50
1	SKYY	First Trust ISE Cloud Computing Index Fund	Technology	Global	0.60%	3.30	7.98	64.00
2	RYT	Guggenheim S&P 500 Equal Weight Technology ETF	Technology	North America	0.40%	4.18	7.63	63.40
3	QTEC	First Trust NASDAQ 100 Technology Index Fund	Technology	North America	0.60%	3.99	7.36	62.70
4	PXQ	Powershares Dynamic Networking Portfolio	Technology	North America	0.63%	4.77	7.85	62.10
5	SOXX	iShares PHLX Semiconductor ETF	Technology	North America	0.47%	4.33	7.41	62.00
1	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	3.84	7.44	59.10
2	VOX	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.10%	3.75	6.37	56.20
3	FCOM	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.12%	2.54	5.95	54.00
4	IYZ	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	3.51	4.94	50.80
5	IXP	iShares Global Telecom ETF	Telecommunications	Global	0.47%	4.97	3.64	44.30
1	IDU	iShares US Utilities ETF	Utilities	North America	0.43%	4.50	7.68	63.30
2	RYU	Guggenheim S&P 500 Equal Weight Utilities ETF	Utilities	North America	0.40%	4.37	6.70	60.20
3	FXU	First Trust Utilities AlphaDEX Fund	Utilities	North America	0.70%	2.98	6.43	58.80
4	XLU	Utilities Select Sector SPDR Fund	Utilities	North America	0.14%	3.40	6.71	58.10
5	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	2.47	6.12	55.90

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Equity ETF Select List - Geography

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May 2, 2016

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	GMF	SPDR S&P Emerging Asia Pacific ETF	Asia-Pacific	Broad Equity	0.49%	5.43	9.85	69.90
2	FXI	iShares China Large-Cap ETF	Asia-Pacific	Large Cap	0.73%	5.21	9.33	67.80
3	AAXJ	iShares MSCI All Country Asia ex Japan ETF	Asia-Pacific	Broad Equity	0.69%	4.52	8.79	66.40
4	ENZL	iShares MSCI New Zealand Capped ETF	Asia-Pacific	Broad Equity	0.48%	4.69	8.78	65.50
5	EWA	iShares MSCI Australia ETF	Asia-Pacific	Broad Equity	0.48%	4.60	8.45	65.40
1	EWP	iShares MSCI Spain Capped ETF	Europe	Broad Equity	0.48%	5.94	8.21	62.80
2	RSX	Market Vectors Russia ETF	Europe	Broad Equity	0.63%	7.27	8.09	60.60
3	RBL	SPDR S&P Russia ETF	Europe	Broad Equity	0.59%	7.25	7.84	60.30
4	ERUS	iShares MSCI Russia Capped ETF	Europe	Broad Equity	0.62%	6.45	7.25	60.20
5	EWG	iShares MSCI Germany ETF	Europe	Broad Equity	0.48%	3.68	6.97	60.00
1	SGDJ	Sprott Junior Gold Miners ETF	Global	Basic Materials	0.57%	6.26	8.98	64.70
2	HECO	Huntington EcoLogical Strategy ETF	Global	Broad Equity	0.95%	6.25	8.63	64.60
3	SKYY	First Trust ISE Cloud Computing Index Fund	Global	Technology	0.60%	3.30	7.98	64.00
4	GRID	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	Global	Theme	0.70%	5.73	7.94	62.90
5	FTAG	First Trust Indxx Global Agriculture ETF	Global	Natural Resources	0.70%	4.60	8.34	62.70
1	BBRC	EGShares Beyond BRICs ETF	Global Ex-U.S.	Broad Equity	0.58%	4.83	8.19	61.60
2	IPKW	PowerShares International BuyBack Achievers Portfolio	Global Ex-U.S.	Alpha-Seeking	0.55%	3.75	7.24	58.50
3	TLTE	FlexShares Morningstar Emerging Markets Factor Tilt Index Fund	Global Ex-U.S.	Broad Equity	0.65%	6.86	8.21	57.10
4	FNDC	Schwab Fundamental International Small Cap Company index	Global Ex-U.S.	Small Cap	0.46%	3.53	6.28	56.30
5	CCXE	WisdomTree Commodity Country Equity Fund	Global Ex-U.S.	Broad Equity	0.58%	7.27	6.95	55.30
1	EWZ	iShares MSCI Brazil Capped ETF	Latin America	Broad Equity	0.62%	6.61	8.94	66.50
2	EPU	iShares MSCI All Peru Capped ETF	Latin America	Broad Equity	0.62%	6.85	8.92	65.50
3	FLN	First Trust Latin America AlphaDEX Fund	Latin America	Broad Equity	0.80%	7.36	8.54	63.70
4	FBZ	First Trust Brazil AlphaDEX Fund	Latin America	Broad Equity	0.80%	7.84	8.34	63.00
5	ILF	iShares Latin America 40 ETF	Latin America	Large Cap	0.49%	6.54	7.65	61.50
1	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.49%	6.49	7.59	59.50
2	EZA	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.62%	6.16	6.70	55.70
3	AFK	Market Vectors Africa Index ETF	Middle East & Africa	Broad Equity	0.81%	7.24	7.13	55.30
4	NGE	Global X MSCI Nigeria ETF	Middle East & Africa	Broad Equity	0.68%	6.24	6.89	54.50
5	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.98%	7.96	6.79	53.20
1	PXJ	PowerShares Dynamic Oil & Gas Services Portfolio	North America	Energy	0.61%	6.66	9.62	71.10
2	EMLP	First Trust North American Energy Infrastructure Fund	North America	Energy	0.95%	5.29	9.85	70.80
3	IVOV	Vanguard S&P Mid-Cap 400 Value ETF	North America	Mid Cap	0.20%	3.82	9.52	70.30
4	IEO	iShares U.S. Oil & Gas Exploration & Production ETF	North America	Energy	0.43%	5.69	9.13	70.10
5	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	North America	Consumer Staples	0.29%	3.29	8.94	69.20
1	EEM	iShares MSCI Emerging Markets ETF	Emerging Markets	Broad Equity	0.68%	5.30	8.89	66.70
2	EMIF	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75%	6.29	8.20	63.90

3	EEB	Guggenheim BRIC ETF	Emerging Markets	Broad Equity	0.66%	6.88	8.86	63.10
4	ECON	EGShares Emerging Markets Consumer ETF	Emerging Markets	Consumer Discretionary	0.85%	5.87	8.23	62.10
5	VWO	Vanguard FTSE Emerging Markets ETF	Emerging Markets	Broad Equity	0.15%	4.63	8.15	62.00
1	IDHQ	PowerShares S&P International Developed Quality Portfolio	Developed Markets	Alpha-Seeking	0.49%	5.03	7.55	59.50
2	CSMA	Credit Suisse X-Links Merger Arbitrage ETN	Developed Markets	Long/Short	0.55%	6.18	7.57	57.90
3	SCHC	Schwab International Small-Cap Equity ETF	Developed Markets	Small Cap	0.18%	3.66	6.06	56.20
4	IEFA	iShares Core MSCI EAFE ETF	Developed Markets	Broad Equity	0.12%	3.46	5.84	54.80
5	URTH	iShares MSCI World ETF	Developed Markets	Broad Equity	0.24%	3.91	5.81	54.20

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Equity ETF Select List - Strategies

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May 2, 2016

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	DVP	Deep Value ETF	Alpha-Seeking	North America	0.80%	7.66	7.81	60.40
2	IDHQ	PowerShares S&P International Developed Quality Portfolio	Alpha-Seeking	Developed Markets	0.49%	5.03	7.55	59.50
3	KNOW	Direxion All Cap Insider Sentiment Shares	Alpha-Seeking	North America	0.65%	4.85	7.05	58.90
4	IPKW	PowerShares International BuyBack Achievers Portfolio	Alpha-Seeking	Global Ex-U.S.	0.55%	3.75	7.24	58.50
5	RYJ	Guggenheim Raymond James SB 1 Equity ETF	Alpha-Seeking	North America	0.75%	4.27	6.27	56.10
1	GMF	SPDR S&P Emerging Asia Pacific ETF	Broad Equity	Asia-Pacific	0.49%	5.43	9.85	69.90
2	EWC	iShares MSCI Canada ETF	Broad Equity	North America	0.48%	3.78	8.50	66.90
3	EEM	iShares MSCI Emerging Markets ETF	Broad Equity	Emerging Markets	0.68%	5.30	8.89	66.70
4	EWZ	iShares MSCI Brazil Capped ETF	Broad Equity	Latin America	0.62%	6.61	8.94	66.50
5	AAXJ	iShares MSCI All Country Asia ex Japan ETF	Broad Equity	Asia-Pacific	0.69%	4.52	8.79	66.40
1	SPHD	PowerShares S&P 500 High Dividend Portfolio	High Dividend Yield	North America	0.30%	2.35	8.84	69.10
2	RDVY	First Trust NASDAQ Rising Dividend Achievers	High Dividend Yield	North America	0.50%	3.92	7.26	60.80
3	CDC	Compass EMP U.S. EQ Income 100 enhanced Volatility Weighted Index	High Dividend Yield	North America	0.68%	3.88	7.15	60.10
4	DGRS	WisdomTree U.S. SmallCap Dividend Growth Fund	High Dividend Yield	North America	0.38%	3.37	7.15	59.50
5	DVYE	iShares Emerging Markets Dividend ETF	High Dividend Yield	Emerging Markets	0.49%	5.78	7.11	59.40
1	CHEP	QuantShares U.S. Market Neutral Value Fund	Long/Short	North America	1.49%	7.09	10.00	67.00
2	CSMA	Credit Suisse X-Links Merger Arbitrage ETN	Long/Short	Developed Markets	0.55%	6.18	7.57	57.90
3	CSLS	Credit Suisse X-Links Long/Short Equity ETN	Long/Short	Global	0.45%	4.82	6.29	53.30
4	FTLS	First Trust Long/Short Equity ETF	Long/Short	Global	0.99%	5.10	5.72	52.80
5	MOM	QuantShares U.S. Market Neutral Momentum Fund	Long/Short	North America	1.49%	6.98	6.24	52.00
1	PFXF	Market Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.40%	3.48	7.17	55.90
2	IPFF	iShares International Preferred Stock ETF	Preferred Stock	Developed Markets	0.55%	4.45	5.56	51.90
3	VRP	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	North America	0.50%	2.93	5.17	49.50
4	PFF	iShares US Preferred Stock ETF	Preferred Stock	North America	0.47%	2.91	4.58	48.20
5	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.04	4.39	47.80
1	EMIF	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.75%	6.29	8.20	63.90
2	GRID	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	Theme	Global	0.70%	5.73	7.94	62.90
3	PXR	PowerShares Emerging Markets Infrastructure Portfolio	Theme	Emerging Markets	0.76%	7.42	7.61	60.30
4	PUW	PowerShares WilderHill Progressive Energy Portfolio	Theme	Global	0.70%	6.56	7.01	60.20
5	NLR	Market Vectors Uranium+Nuclear Energy ETF	Theme	Global	0.60%	6.95	7.49	57.30
1	FXI	iShares China Large-Cap ETF	Large Cap	Asia-Pacific	0.73%	5.21	9.33	67.80
2	FLAG	Weatherstorm Forensic Accounting Long-Short ETF	Large Cap	North America	0.85%	6.36	8.97	64.60
3	VOO	Vanguard S&P 500 ETF	Large Cap	North America	0.05%	3.01	7.77	63.30
4	SDOG	ALPS Sector Dividend Dogs ETF	Large Cap	North America	0.40%	3.60	7.57	63.20
5	ILF	iShares Latin America 40 ETF	Large Cap	Latin America	0.49%	6.54	7.65	61.50
1	IVOV	Vanguard S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.20%	3.82	9.52	70.30
2	RFV	Guggenheim S&P Midcap 400 Pure Value ETF	Mid Cap	North America	0.35%	4.18	8.84	66.70

3	FNK	First Trust Mid Cap Value AlphaDEX Fund	Mid Cap	North America	0.70%	3.69	8.47	65.30
4	EWMC	Guggenheim S&P MidCap 400 Equal Weight ETF	Mid Cap	North America	0.42%	4.99	8.01	64.20
5	IJJ	iShares S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.25%	4.11	7.85	63.80
1	RZV	Guggenheim S&P Smallcap 600 Pure Value ETF	Small Cap	North America	0.36%	4.74	8.83	66.40
2	CNDA	IQ Canada Small Cap ETF	Small Cap	North America	0.69%	6.75	8.72	65.20
3	VIOV	Vanguard S&P Small-Cap 600 Value ETF	Small Cap	North America	0.20%	4.08	8.30	64.60
4	VIOO	Vanguard S&P Small-Cap 600 ETF	Small Cap	North America	0.15%	3.99	8.15	63.80
5	IJS	iShares S&P Small-Cap 600 Value ETF	Small Cap	North America	0.25%	4.02	7.69	62.80
1	FDM	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	4.73	6.57	56.30
2	PZI	Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.91%	4.58	6.08	53.80
3	WMCR	Wilshire Micro-Cap ETF	Micro Cap	North America	0.58%	4.45	6.11	53.00
4	IWC	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	4.42	5.12	50.50

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Key

***ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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