

Weekly ETP Equity Select List

ETFGlobal®

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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFGSM Quant Model

The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	GDXX	Market Vectors TR Gold Miners ETF	Basic Materials	Global	0.53%	5.91	7.15	62.70
2	PICK	iShares MSCI Global Select Metals & Mining Producers Fund ETF	Basic Materials	Global	0.39%	4.69	7.52	61.80
3	SIL	Global X Silver Miners ETF	Basic Materials	Global	0.65%	6.56	7.20	61.50
4	SLVP	iShares MSCI Global Silver Miners Fund ETF	Basic Materials	Global	0.39%	5.78	7.30	61.10
5	XME	SPDR S&P Metals and Mining ETF	Basic Materials	North America	0.35%	5.44	6.47	60.50
1	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.84%	5.65	7.32	60.80
2	INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	6.50	7.45	59.80
3	PEJ	PowerShares Dynamic Leisure & Entertainment Portfolio ETF	Consumer Discretionary	North America	0.63%	4.13	6.83	59.70
4	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	3.80	5.72	55.60
5	EMDI	iShares MSCI Emerging Markets Cons Disc ETF	Consumer Discretionary	Emerging Markets	0.67%	5.99	6.65	55.50
1	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio ETF	Consumer Staples	North America	0.29%	2.32	7.94	68.10
2	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.00	6.44	58.90
3	PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.32	6.21	58.80
4	IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.45%	3.01	5.84	55.80
5	XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.15%	1.46	5.36	55.30
1	OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.46	10.00	78.90
2	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.59	8.38	73.00
3	RYE	Guggenheim S&P Equal Weight Energy ETF	Energy	North America	0.40%	5.92	8.39	71.60
4	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	Energy	North America	0.29%	5.13	8.53	71.50
5	XES	SPDR S&P Oil & Gas Equipment & Services ETF	Energy	North America	0.35%	5.77	8.21	70.40
1	BIZD	Market Vectors BDC Income ETF	Financials	North America	8.33%	3.65	7.41	61.30
2	BRAF	Global X Brazil Financials ETF	Financials	Latin America	0.77%	7.14	7.66	59.70
3	KBWC	PowerShares KBW Capital Markets Portfolio ETF	Financials	North America	0.35%	5.32	6.60	56.50
4	IYG	iShares Dow Jones U.S. Financial Services Index Fund ETF	Financials	North America	0.45%	4.02	6.34	56.10
5	KBWI	PowerShares KBW Insurance Portfolio ETF	Financials	North America	0.35%	4.23	6.17	55.10
1	FHLC	Fidelity MSCI Health Care Index ETF	Health Care	North America	0.12%	2.24	8.05	64.30
2	XLV	SPDR Health Care Select Sector Fund ETF	Health Care	North America	0.15%	2.44	7.18	62.30
3	IHI	iShares Dow Jones U.S. Medical Devices Index Fund ETF	Health Care	North America	0.45%	3.47	7.10	60.70
4	BBH	Market Vectors Biotech ETF	Health Care	Global	0.35%	4.71	6.65	58.50
5	FBT	First Trust Amex Biotech Index Fund ETF	Health Care	North America	0.60%	5.28	6.39	58.40
1	IYJ	iShares Dow Jones U.S. Industrial Sector Index Fund ETF	Industrials	North America	0.45%	3.58	7.43	65.60
2	IPN	SPDR S&P International Industrial Sector ETF	Industrials	Developed Markets	0.40%	6.63	7.63	64.30
3	XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.15%	2.62	6.83	63.40
4	RGI	Guggenheim S&P Equal Weight Industrials ETF	Industrials	North America	0.40%	4.34	6.46	61.50
5	ITA	iShares Dow Jones U.S. Aerospace & Defense Index Fund ETF	Industrials	North America	0.44%	4.12	6.58	61.20
1	GNAT	WisdomTree Global Natural Resources Fund ETF	Natural Resources	Global	0.58%	6.40	6.71	58.50
2	TOLZ	ProShares DJ Brookfield Gbl Infrast ETF	Natural Resources	Global	0.45%	4.78	6.97	58.20
3	IGE	iShares Goldman Sachs Natural Resources Index Fund ETF	Natural Resources	Global	0.48%	4.16	5.93	57.50

4	GUNR	FlexShares Morningstar Global Upstream Natural Resources Index F	Natural Resources	Global	0.48%	5.13	6.30	57.00
5	SOIL	Global X Fertilizers/Potash ETF	Natural Resources	Global	0.69%	6.28	6.56	56.70
1	PSJ	PowerShares Dynamic Software ETF	Technology	North America	0.63%	4.21	8.99	72.00
2	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.47%	4.63	7.87	67.60
3	XSD	SPDR S&P Semiconductor ETF	Technology	North America	0.35%	4.86	7.48	65.80
4	XLK	SPDR Technology Select Sector Fund ETF	Technology	North America	0.15%	2.43	7.45	64.60
5	QTEC	First Trust NASDAQ-100-Technology Sector Index Fund ETF	Technology	North America	0.60%	4.23	7.07	63.50
1	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.06	6.04	56.40
2	FCOM	Fidelity MSCI Telecom Svcs ETF	Telecommunications	North America	0.12%	2.82	5.85	53.50
3	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.12%	4.04	5.39	52.30
4	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	4.89	5.14	49.40
5	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.45%	3.54	4.56	48.80
1	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	2.53	6.27	58.20
2	XLU	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.15%	2.93	4.99	53.30
3	UTLT	Deutsche X-Trackers Regulated Utilities	Utilities	Global	0.45%	5.94	6.27	52.20
4	IDU	iShares Dow Jones U.S. Utilities Index Fund ETF	Utilities	North America	0.45%	4.61	4.70	50.70
5	PUI	PowerShares DWA Utilities Momentum Portfolio ETF	Utilities	North America	0.63%	3.73	4.51	48.70



Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	4.07	8.09	67.60
2	PGJ	PowerShares Golden Dragon China Portfolio	Asia-Pacific	Broad Equity	0.70%	5.75	8.38	63.40
3	KBA	KraneShares Bosera MSCI China A Shr ETF	Asia-Pacific	Broad Equity	0.85%	7.51	8.08	63.10
4	KWEB	KraneShares CSI China Internet ETF	Asia-Pacific	Technology	0.68%	6.06	7.91	62.90
5	EIDO	iShares MSCI Indonesia Investable Market Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	4.31	7.67	62.60
1	DXGE	WisdomTree Germany Hedged Equity Fund ETF	Europe	Broad Equity	0.48%	2.78	7.68	64.20
2	EWI	iShares MSCI Italy Index Fund ETF	Europe	Broad Equity	0.50%	4.31	7.54	63.50
3	EWL	iShares MSCI Switzerland Index Fund ETF	Europe	Broad Equity	0.51%	2.72	7.02	62.00
4	EWO	iShares MSCI Austria Index Fund ETF	Europe	Broad Equity	0.51%	4.59	7.22	61.50
5	EPOL	iShares MSCI Poland Investable Market Index Fund ETF	Europe	Broad Equity	0.61%	6.35	7.17	60.60
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.46	10.00	78.90
2	IOIL	IndexIQ Global Oil Small Cap ETF	Global	Energy	0.76%	6.90	8.12	64.70
3	FV	First Trust Dorsey Wright Focus 5 ETF	Global	Alpha-Seeking	0.94%	3.65	7.33	62.90
4	GDX	Market Vectors TR Gold Miners ETF	Global	Basic Materials	0.53%	5.91	7.15	62.70
5	FRAK	Market Vectors Unconventl Oil & Gas ETF	Global	Energy	0.54%	5.36	7.05	62.40
1	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Global Ex-U.S.	Small Cap	0.46%	2.61	7.08	61.60
2	FWDI	AdvisorShares Madrona Forward International ETF	Global Ex-U.S.	Large Cap	1.25%	7.53	8.03	60.80
3	FNDF	Schwab Fundamental International Large Company Index ETF	Global Ex-U.S.	Large Cap	0.32%	2.52	6.78	59.80
4	HEFA	iShares Currency Hedged MSCI EAFE ETF	Global Ex-U.S.	Broad Equity	0.39%	2.03	6.40	57.30
5	GURI	Global X Guru International Index ETF	Global Ex-U.S.	Alpha-Seeking	0.75%	7.87	6.77	57.10
1	GXG	Global X FTSE Colombia 20 ETF	Latin America	Broad Equity	0.61%	5.88	8.34	64.10
2	BRXX	EGShares Brazil Infrastructure ETF	Latin America	Theme	0.85%	7.16	7.77	62.70
3	BRF	Market Vectors Brazil Small-Cap ETF	Latin America	Small Cap	0.59%	7.42	7.41	60.90
4	ECH	iShares MSCI Chile Index Fund ETF	Latin America	Broad Equity	0.61%	5.65	6.68	59.90
5	BRAF	Global X Brazil Financials ETF	Latin America	Financials	0.77%	7.14	7.66	59.70
1	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.49	6.64	55.30
2	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	4.56	6.33	54.70
3	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.49%	6.95	6.75	54.50
4	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	6.14	6.07	51.90
5	NGE	Global X Nigeria Index ETF	Middle East & Africa	Broad Equity	0.68%	6.59	6.30	51.30
1	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.59	8.38	73.00
2	PSJ	PowerShares Dynamic Software ETF	North America	Technology	0.63%	4.21	8.99	72.00
3	RYE	Guggenheim S&P Equal Weight Energy ETF	North America	Energy	0.40%	5.92	8.39	71.60
4	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	North America	Energy	0.29%	5.13	8.53	71.50
5	XES	SPDR S&P Oil & Gas Equipment & Services ETF	North America	Energy	0.35%	5.77	8.21	70.40
1	FEMS	First Trust Emerging Markets SC AlphaDEX ETF	Emerging Markets	Small Cap	0.80%	6.00	8.26	64.60
2	EEM	iShares MSCI Emerging Index Fund ETF	Emerging Markets	Broad Equity	0.67%	5.15	7.59	64.00
3	EEB	Guggenheim BRIC ETF	Emerging Markets	Broad Equity	0.64%	6.80	8.09	62.30

4	GMM	SPDR S&P Emerging Markets ETF	Emerging Markets	Broad Equity	0.59%	6.05	7.66	61.90
5	EEMV	iShares MSCI Emerging Markets Minimum Volatility Index Fund ET	Emerging Markets	Broad Equity	0.25%	3.57	7.16	61.60
1	IPN	SPDR S&P International Industrial Sector ETF	Developed Markets	Industrials	0.40%	6.63	7.63	64.30
2	IPK	SPDR S&P International Technology Sector ETF	Developed Markets	Technology	0.40%	3.87	7.01	59.60
3	PDN	PowerShares FTSE RAFI Developed Markets ex-U.S. Small-Mid Port	Developed Markets	Broad Equity	0.50%	3.74	6.47	58.10
4	IDHB	PowerShares S&P Intl Dev High Beta ETF	Developed Markets	Broad Equity	0.25%	5.69	6.21	56.70
5	SCHC	Schwab International Small-Cap Equity ETF	Developed Markets	Small Cap	0.18%	3.70	6.21	56.60



Equity ETF Select List - Strategies



March 30, 2015

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	FV	First Trust Dorsey Wright Focus 5 ETF	Alpha-Seeking	Global	0.94%	3.65	7.33	62.90
2	DWAQ	PowerShares DWA NASDAQ Momentum Portfolio	Alpha-Seeking	North America	0.61%	7.80	7.41	61.80
3	WMW	ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total Return	Alpha-Seeking	North America	0.75%	5.11	7.49	60.30
4	GURI	Global X Guru International Index ETF	Alpha-Seeking	Global Ex-U.S.	0.75%	7.87	6.77	57.10
5	GURU	Global X Top Guru Holdings Index ETF	Alpha-Seeking	North America	0.75%	3.80	6.24	56.70
1	EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	4.07	8.09	67.60
2	EWC	iShares MSCI Canada Index Fund ETF	Broad Equity	North America	0.51%	3.74	7.53	65.00
3	DXGE	WisdomTree Germany Hedged Equity Fund ETF	Broad Equity	Europe	0.48%	2.78	7.68	64.20
4	GXG	Global X FTSE Colombia 20 ETF	Broad Equity	Latin America	0.61%	5.88	8.34	64.10
5	EEM	iShares MSCI Emerging Index Fund ETF	Broad Equity	Emerging Markets	0.67%	5.15	7.59	64.00
1	DGRS	WisdomTree US SmallCap Dividend Growth ETF	High Dividend Yield	North America	0.38%	2.59	6.78	59.50
2	SCHD	Schwab U.S. Dividend Equity ETF	High Dividend Yield	North America	0.07%	1.63	6.22	57.90
3	RDVY	First Trust NASDAQ Rising Div Achiev ETF	High Dividend Yield	North America	0.50%	3.01	6.16	57.80
4	AUSE	WisdomTree Australia Dividend Fund ETF	High Dividend Yield	Asia-Pacific	0.58%	5.74	6.35	57.70
5	DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	High Dividend Yield	Emerging Markets	0.63%	6.22	6.65	57.40
1	CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	5.86	7.35	59.80
2	MNA	IndexIQ ARB Merger Arbitrage ETF	Long/Short	Global	0.75%	1.98	6.43	54.70
3	CSMN	Credit Suisse Market Neut Global Eq ETN	Long/Short	Developed Markets	1.05%	7.90	6.50	54.30
4	CHEP	QuantShares U.S. Market Neutral Value Fund ETF	Long/Short	North America	1.49%	7.37	5.99	51.00
5	CSMA	Credit Suisse Merger Arbitrage ETN	Long/Short	Developed Markets	0.55%	7.16	4.90	46.30
1	PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	2.02	4.81	49.60
2	IPFF	iShares S&P Intl Preferred Stock Index ETF	Preferred Stock	Developed Markets	0.55%	4.22	4.58	46.40
3	PGF	PowerShares Financial Preferred ETF	Preferred Stock	North America	0.64%	2.49	4.58	46.30
4	PGX	PowerShares Preferred Portfolio ETF	Preferred Stock	North America	0.50%	1.83	4.50	46.10
5	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	4.11	5.08	44.80
1	BRXX	EGShares Brazil Infrastructure ETF	Theme	Latin America	0.85%	7.16	7.77	62.70
2	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Theme	Emerging Markets	0.75%	6.00	7.08	61.60
3	NASH	LocalShares Nashville Area ETF	Theme	North America	0.49%	6.21	7.61	61.00
4	ROBO	Robo-Stox Gbl Robotics & Automation ETF	Theme	Global	0.95%	4.99	7.25	59.10
5	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	4.87	6.44	58.90
1	SYG	SPDR MFS Systematic Growth Equity ETF	Large Cap	North America	0.60%	8.71	8.19	65.70
2	FTCS	First Trust Capital Strength ETF	Large Cap	North America	0.65%	3.38	7.55	65.40
3	SYE	SPDR MFS Systematic Core Equity ETF	Large Cap	North America	0.60%	8.66	7.99	64.80
4	PWB	PowerShares Dynamic LargeCap Growth ETF	Large Cap	North America	0.59%	2.99	7.48	63.50
5	IVE	iShares S&P 500 Value Index Fund ETF	Large Cap	North America	0.18%	3.02	7.17	62.60
1	PXMG	PowerShares Fundamental Pure Mid Growth Portfolio ETF	Mid Cap	North America	0.39%	3.89	7.42	63.10
2	IJH	iShares S&P MidCap 400 Index Fund ETF	Mid Cap	North America	0.12%	3.71	6.62	60.70
3	IJK	iShares S&P MidCap 400 Growth Index Fund ETF	Mid Cap	North America	0.25%	4.17	6.62	59.80

4	MDY	SPDR S&P MidCap 400 ETF	Mid Cap	North America	0.25%	4.08	6.38	59.50
5	VO	Vanguard Mid-Cap ETF	Mid Cap	North America	0.09%	3.85	6.32	58.60
1	SLYG	SPDR S&P 600 Small Cap Growth ETF	Small Cap	North America	0.15%	4.16	7.77	65.10
2	FEMS	First Trust Emerging Markets SC AlphaDEX ETF	Small Cap	Emerging Markets	0.80%	6.00	8.26	64.60
3	FNDA	Schwab Fundamental U.S. Small Company Index ETF	Small Cap	North America	0.32%	2.46	7.51	64.30
4	FYT	First Trust Small Cap Value AlphaDEX ETF	Small Cap	North America	0.70%	2.57	7.13	62.50
5	VBK	Vanguard Small-Cap Growth ETF	Small Cap	North America	0.09%	3.67	7.20	62.40
1	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	5.68	7.05	60.50
2	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	3.17	6.59	58.50
3	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	4.45	6.03	55.60
4	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.21	5.41	51.90



Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>

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