

Weekly ETP Equity Select List

ETFGlobal®

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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFGSM Quant Model

The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	PICK	iShares MSCI Global Select Metals & Mining Producers Fund ETF	Basic Materials	Global	0.39%	5.27	6.55	54.70
2	SILJ	PureFunds ISE Junior Silver Small Cap Miners/Explorers ETF	Basic Materials	Global	0.69%	6.67	6.64	54.30
3	CHIM	Global X China Materials ETF	Basic Materials	Asia-Pacific	0.65%	7.71	6.75	53.70
4	SIL	Global X Silver Miners ETF	Basic Materials	Global	0.65%	6.57	5.97	53.60
5	PSCM	PowerShares S&P SmallCap Materials Portfolio ETF	Basic Materials	North America	0.29%	3.95	5.89	53.40
1	PEJ	PowerShares Dynamic Leisure & Entertainment Portfolio ETF	Consumer Discretionary	North America	0.63%	3.55	6.93	58.40
2	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.84%	5.36	7.18	58.20
3	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	3.88	6.47	57.50
4	BRAQ	Global X Brazil Consumer ETF	Consumer Discretionary	Latin America	0.77%	7.81	7.45	57.40
5	INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	6.02	7.01	55.60
1	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio ETF	Consumer Staples	North America	0.29%	2.74	6.53	58.40
2	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.34	6.92	58.20
3	IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.45%	2.86	6.31	56.10
4	PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.49	6.28	56.00
5	XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.15%	1.83	5.67	54.10
1	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	Energy	North America	0.29%	5.50	9.19	72.30
2	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.73	8.54	70.90
3	PXE	PowerShares Dynamic Energy E&P ETF	Energy	North America	0.65%	5.33	8.43	67.80
4	OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.36	7.51	63.20
5	FCG	First Trust ISE-Revere Natural Gas ETF	Energy	North America	0.60%	5.72	6.93	62.30
1	DXJF	WisdomTree Japan Hedged Financials ETF	Financials	Asia-Pacific	0.43%	4.85	7.76	61.30
2	IYG	iShares Dow Jones U.S. Financial Services Index Fund ETF	Financials	North America	0.45%	3.84	6.96	57.50
3	FNCL	Fidelity MSCI Financials Index ETF	Financials	North America	0.12%	1.38	6.91	56.40
4	EUFN	iShares MSCI Europe Financials Sector Index Fund ETF	Financials	Europe	0.48%	4.15	6.77	56.30
5	IXG	iShares S&P Global Financial Index Fund ETF	Financials	Global	0.48%	4.93	6.62	55.70
1	FBT	First Trust Amex Biotech Index Fund ETF	Health Care	North America	0.60%	5.04	8.16	65.40
2	DXJH	WisdomTree Japan Hedged Health Care ETF	Health Care	Asia-Pacific	0.43%	5.02	7.91	63.80
3	FHLC	Fidelity MSCI Health Care Index ETF	Health Care	North America	0.12%	1.57	8.22	62.80
4	XLV	SPDR Health Care Select Sector Fund ETF	Health Care	North America	0.15%	1.85	7.38	60.70
5	IXJ	iShares S&P Global Healthcare Index Fund ETF	Health Care	Global	0.48%	3.98	6.91	57.40
1	EXI	iShares S&P Global Industrials Sector Index Fund ETF	Industrials	Global	0.48%	4.76	6.91	60.00
2	FIDU	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.12%	1.76	6.97	59.50
3	FLM	First Trust ISE Global Engineering and Construction Index Fund ETF	Industrials	Global	0.70%	6.39	6.68	58.40
4	IYT	iShares Dow Jones Transportation Average Index Fund ETF	Industrials	North America	0.45%	4.93	6.16	58.30
5	DXJC	WisdomTree Japan Hedged Capital Goods ETF	Industrials	Asia-Pacific	0.43%	7.05	7.28	57.40
1	PAGG	PowerShares Global Agriculture Portfolio ETF	Natural Resources	Global	0.76%	4.71	7.74	62.10
2	MOO	Market Vectors-Agribusiness ETF	Natural Resources	Global	0.55%	4.74	7.15	60.10
3	CROP	IndexIQ Agribusiness Small Cap ETF	Natural Resources	Global	0.75%	7.32	6.91	55.30

4	CUT	Guggenheim Timber ETF	Natural Resources	Global	0.71%	4.94	6.37	55.00
5	SOIL	Global X Fertilizers/Potash ETF	Natural Resources	Global	0.69%	6.24	6.37	53.80
1	IGM	iShares Goldman Sachs Technology Index Fund ETF	Technology	North America	0.48%	3.39	7.53	61.30
2	DXJT	WisdomTree Japan Hedged Tech Media & Telec ETF	Technology	Asia-Pacific	0.43%	5.15	7.62	60.50
3	MTK	SPDR Morgan Stanley Technology ETF	Technology	North America	0.35%	4.72	7.07	60.00
4	FXL	First Trust Technology AlphaDEX ETF	Technology	North America	0.70%	3.48	6.91	59.40
5	SOCL	Global X Social Media Index ETF	Technology	Global	0.65%	4.59	7.32	58.80
1	FCOM	Fidelity MSCI Telecom Svcs ETF	Telecommunications	North America	0.12%	2.65	6.34	54.50
2	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.12%	4.00	5.60	51.50
3	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	3.94	4.90	48.70
4	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.45%	3.67	4.45	46.80
5	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	5.08	4.59	45.50
1	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	2.72	7.33	60.80
2	XLU	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.15%	3.03	6.12	56.90
3	IDU	iShares Dow Jones U.S. Utilities Index Fund ETF	Utilities	North America	0.45%	4.56	5.72	54.10
4	RYU	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.40%	4.75	5.62	53.50
5	UTLT	Deutsche X-Trackers Regulated Utilities	Utilities	Global	0.45%	5.45	6.34	52.40



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Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EIDO	iShares MSCI Indonesia Investable Market Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	4.35	10.00	71.80
2	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	4.27	8.85	69.10
3	ASHR	Deutsche X-Trackers Harvest China ETF	Asia-Pacific	Broad Equity	0.80%	6.28	8.91	65.80
4	DXJH	WisdomTree Japan Hedged Health Care ETF	Asia-Pacific	Health Care	0.43%	5.02	7.91	63.80
5	ITF	iShares S&P/TOPIX 150 Index Fund ETF	Asia-Pacific	Large Cap	0.50%	4.96	7.87	63.00
1	DXGE	WisdomTree Germany Hedged Equity Fund ETF	Europe	Broad Equity	0.48%	3.54	8.50	66.40
2	DBEU	Deutsche X-Trackers MSCI Europe Hdgd Eq ETF	Europe	Broad Equity	0.45%	3.58	8.35	65.40
3	HEZU	iShares Currency Hedged MSCI EMU ETF	Europe	Broad Equity	0.51%	4.23	8.50	63.80
4	QDEU	SPDR MSCI Germany Quality Mix ETF	Europe	Broad Equity	0.30%	6.54	8.39	62.90
5	EWD	iShares MSCI Sweden Index Fund ETF	Europe	Broad Equity	0.51%	4.75	7.35	60.70
1	EQLT	ALPS Workplace Equality ETF	Global	Theme	0.75%	4.17	7.97	63.40
2	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.36	7.51	63.20
3	PAGG	PowerShares Global Agriculture Portfolio ETF	Global	Natural Resources	0.76%	4.71	7.74	62.10
4	JPGE	JPMorgan Diversified Return Gbl Eq ETF	Global	Broad Equity	0.38%	4.05	7.64	61.80
5	FTHI	First Trust High Income ETF	Global	High Dividend Yield	0.85%	2.99	7.79	61.60
1	FNDF	Schwab Fundamental International Large Company Index ETF	Global Ex-U.S.	Large Cap	0.32%	3.13	8.33	65.50
2	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Global Ex-U.S.	Small Cap	0.46%	3.05	8.18	65.40
3	IDOG	ALPS International Sector Div Dogs ETF	Global Ex-U.S.	Large Cap	0.50%	4.85	8.12	64.70
4	IEIL	iShares Enhanced International Large-Cap ETF	Global Ex-U.S.	Large Cap	0.35%	3.52	7.73	62.30
5	GURI	Global X Guru International Index ETF	Global Ex-U.S.	Alpha-Seeking	0.75%	7.92	7.82	60.80
1	BRF	Market Vectors Brazil Small-Cap ETF	Latin America	Small Cap	0.59%	7.06	8.31	63.20
2	AND	Global X FTSE Andean 40 ETF	Latin America	Broad Equity	0.72%	6.73	7.76	59.00
3	EPU	iShares MSCI All Peru Capped Index Fund ETF	Latin America	Broad Equity	0.61%	5.68	7.42	59.00
4	BRXX	EGShares Brazil Infrastructure ETF	Latin America	Theme	0.85%	6.67	7.18	57.90
5	BRAQ	Global X Brazil Consumer ETF	Latin America	Consumer Discretionary	0.77%	7.81	7.45	57.40
1	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.51	7.63	58.50
2	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	4.15	6.31	52.90
3	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.49%	6.63	6.77	52.30
4	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	6.92	5.76	50.20
5	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.94%	8.07	5.65	49.50
1	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	North America	Energy	0.29%	5.50	9.19	72.30
2	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.73	8.54	70.90
3	PXE	PowerShares Dynamic Energy E&P ETF	North America	Energy	0.65%	5.33	8.43	67.80
4	FBT	First Trust Amex Biotech Index Fund ETF	North America	Health Care	0.60%	5.04	8.16	65.40
5	BWV	iPath CBOE S&P 500 BuyWrite IndexSM ETN	North America	Buywrite	0.75%	7.99	8.71	63.80
1	EEB	Guggenheim BRIC ETF	Emerging Markets	Broad Equity	0.64%	7.15	8.25	60.60
2	QEM	Market Vectors MSCI Emerg Mkts Qual ETF	Emerging Markets	Alpha-Seeking	0.50%	7.99	7.97	59.80
3	FEMS	First Trust Emerging Markets SC AlphaDEX ETF	Emerging Markets	Small Cap	0.80%	7.17	7.71	59.30

4	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Emerging Markets	Theme	0.75%	6.28	6.79	58.30
5	SCHE	Schwab Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.14%	4.75	7.17	58.30
1	CSMN	Credit Suisse Market Neut Global Eq ETN	Developed Markets	Long/Short	1.05%	7.39	8.48	63.00
2	DLS	WisdomTree International SmallCap Fund ETF	Developed Markets	Small Cap	0.58%	4.84	6.67	57.70
3	QDXU	Market Vectors MSCI Intl Qual Div ETF	Developed Markets	High Dividend Yield	0.45%	6.82	7.18	57.00
4	QXUS	Market Vectors MSCI Intl Qual ETF	Developed Markets	Alpha-Seeking	0.45%	6.11	7.04	56.80
5	IPN	SPDR S&P International Industrial Sector ETF	Developed Markets	Industrials	0.40%	5.34	6.50	56.70



Equity ETF Select List - Strategies



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Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1 DWAQ	PowerShares DWA NASDAQ Momentum Portfolio	Alpha-Seeking	North America	0.61%	6.57	8.09	63.30
2 GURI	Global X Guru International Index ETF	Alpha-Seeking	Global Ex-U.S.	0.75%	7.92	7.82	60.80
3 WMW	ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total Return	Alpha-Seeking	North America	0.75%	5.45	7.93	60.30
4 QEM	Market Vectors MSCI Emerg Mkts Qual ETF	Alpha-Seeking	Emerging Markets	0.50%	7.99	7.97	59.80
5 IPKW	PowerShares International BuyBack Achiev ETF	Alpha-Seeking	Global Ex-U.S.	0.55%	3.60	7.29	59.30
1 EIDO	iShares MSCI Indonesia Investable Market Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	4.35	10.00	71.80
2 EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	4.27	8.85	69.10
3 DXGE	WisdomTree Germany Hedged Equity Fund ETF	Broad Equity	Europe	0.48%	3.54	8.50	66.40
4 ASHR	Deutsche X-Trackers Harvest China ETF	Broad Equity	Asia-Pacific	0.80%	6.28	8.91	65.80
5 DBEU	Deutsche X-Trackers MSCI Europe Hdgd Eq ETF	Broad Equity	Europe	0.45%	3.58	8.35	65.40
1 FTHI	First Trust High Income ETF	High Dividend Yield	Global	0.85%	2.99	7.79	61.60
2 DGRS	WisdomTree US SmallCap Dividend Growth ETF	High Dividend Yield	North America	0.38%	3.04	7.61	61.10
3 DGRW	WisdomTree US Dividend Growth	High Dividend Yield	North America	0.28%	1.33	7.45	60.90
4 WDIV	SPDR S&P Global Dividend ETF	High Dividend Yield	Global	0.40%	4.43	6.95	58.50
5 FIEG	Deutsche Bank AG FI Enhanced Global High Yield ETN	High Dividend Yield	Global	0.10%	6.24	7.24	57.70
1 CSMN	Credit Suisse Market Neut Global Eq ETN	Long/Short	Developed Markets	1.05%	7.39	8.48	63.00
2 CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	5.52	5.73	49.00
3 CSMA	Credit Suisse Merger Arbitrage ETN	Long/Short	Developed Markets	0.55%	6.96	5.64	48.50
4 MOM	QuantShares U.S. Market Neutral Momentum Fund ETF	Long/Short	North America	1.49%	7.06	5.76	47.90
5 AGLS	AdvisorShares Accuvest Mars Hill Global Relative Value ETF	Long/Short	Global	4.29%	5.97	4.81	45.10
1 PGX	PowerShares Preferred Portfolio ETF	Preferred Stock	North America	0.50%	2.03	6.30	53.40
2 PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	1.98	5.61	52.00
3 PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.51	5.74	50.20
4 PGF	PowerShares Financial Preferred ETF	Preferred Stock	North America	0.64%	2.62	4.90	46.30
5 VRP	PowerShares Variable Rate Preferred ETF	Preferred Stock	North America	0.50%	2.47	4.96	46.30
1 EQLT	ALPS Workplace Equality ETF	Theme	Global	0.75%	4.17	7.97	63.40
2 ROBO	Robo-Stox Gbl Robotics & Automation ETF	Theme	Global	0.95%	5.28	7.64	59.40
3 NASH	LocalShares Nashville Area ETF	Theme	North America	0.49%	5.89	7.74	59.00
4 EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Theme	Emerging Markets	0.75%	6.28	6.79	58.30
5 BRXX	EGShares Brazil Infrastructure ETF	Theme	Latin America	0.85%	6.67	7.18	57.90
1 FNDF	Schwab Fundamental International Large Company Index ETF	Large Cap	Global Ex-U.S.	0.32%	3.13	8.33	65.50
2 IDOG	ALPS International Sector Div Dogs ETF	Large Cap	Global Ex-U.S.	0.50%	4.85	8.12	64.70
3 CFGE	Calamos Focus Growth ETF	Large Cap	North America	0.90%	5.54	8.58	63.60
4 SYV	SPDR MFS Systematic Value Equity ETF	Large Cap	North America	0.60%	8.40	8.18	63.40
5 ITF	iShares S&P/TOPIX 150 Index Fund ETF	Large Cap	Asia-Pacific	0.50%	4.96	7.87	63.00
1 RFG	Guggenheim S&P MidCap 400 Pure Growth ETF	Mid Cap	North America	0.35%	4.30	6.45	56.60
2 VO	Vanguard Mid-Cap ETF	Mid Cap	North America	0.09%	3.76	6.18	55.70
3 DIM	WisdomTree International MidCap Dividend Fund ETF	Mid Cap	Developed Markets	0.58%	5.64	6.29	54.60

4	IWP	iShares Russell Midcap Growth Index ETF	Mid Cap	North America	0.25%	2.98	5.80	52.80
5	IJH	iShares S&P MidCap 400 Index Fund ETF	Mid Cap	North America	0.12%	3.41	5.41	52.60
1	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Small Cap	Global Ex-U.S.	0.46%	3.05	8.18	65.40
2	BRF	Market Vectors Brazil Small-Cap ETF	Small Cap	Latin America	0.59%	7.06	8.31	63.20
3	ASHS	Deutsche X-Trackers Hrvst CSI 500China A Sm Cp ETF	Small Cap	Asia-Pacific	0.80%	7.80	8.55	62.20
4	FNDB	Schwab Fundamental U.S. Broad Market Index ETF	Small Cap	North America	0.32%	1.60	7.72	61.80
5	HAO	Guggenheim China Small Cap ETF	Small Cap	Asia-Pacific	0.76%	6.31	7.97	61.00
1	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.51	6.93	57.20
2	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	5.80	6.48	55.40
3	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	4.23	5.83	51.90
4	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	4.34	4.62	46.80



Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>

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