Weekly ETF Equity Select List

About the ETFG ETP Weekly Select List **Research Inquiries:** The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting research@etfg.com asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio. (412) 407-4444 Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective Subscription spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by Inquiries: ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. (212) 223-3834 • The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds. The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics. • ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. • Selection is performed prior to trading on Monday of each week. To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds. www.etfg.com About the ETFG® Quant Model The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG Quant Model, please review the ETFG Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at http://www.etfg.com/research/quant.

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Equity ETF Select List - Sectors			ETFGlobal [®]						
Febr	uary 16, 2016	Research Inquiries: res (412) 407			www.etfg.com				
Ticke	r Name	Focus	Region	TER	Risk*	Reward*	Quant*		
1 XME	SPDR S&P Metals & Mining ETF	Basic Materials	North America	0.35%	5.92	8.30	65.80		
2 REMX	Market Vectors Rare Earth/Strategic Metals ETF	Basic Materials	Global	0.57%	7.85	9.25	65.80		
3 XLB	Materials Select Sector SPDR Fund	Basic Materials	North America	0.14%	4.01	8.09	64.00		
4 PSCM	PowerShares S&P SmallCap Materials Portfolio	Basic Materials	North America	0.29%	4.62	8.29	63.00		
5 IYM	iShares U.S. Basic Materials ETF	Basic Materials	North America	0.43%	5.13	8.22	62.90		
1 PEJ	Powershares Dynamic Leisure & Entertainment Portfolio	Consumer Discretionary	North America	0.63%	4.42	7.48	59.50		
2 PBS	Powershares Dynamic Media Portfolio	Consumer Discretionary	North America	0.62%	3.70	6.82	56.20		
3 XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	3.91	6.31	55.30		
4 CHIQ	Global X China Consumer ETF	Consumer Discretionary	Asia-Pacific	0.65%	5.59	7.22	54.20		
5 RCD	Guggenheim S&P 500 Equal Weight Consumer Discretionary ETF	Consumer Discretionary	North America	0.40%	4.37	6.17	53.60		
1 PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America	0.29%	2.51	8.75	67.60		
2 XLP	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.14%	1.80	6.95	60.00		
3 FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.44	7.09	58.20		
4 VDC	Vanguard Consumer Staples ETF	Consumer Staples	North America	0.10%	2.76	6.48	56.60		
5 PBJ	Powershares Dynamic Food & Beverage Portfolio	Consumer Staples	North America	0.61%	2.73	5.47	53.10		
1 OIH	Market Vectors Oil Service ETF	Energy	Global	0.35%	5.70	9.92	72.70		
2 XLE	Energy Select Sector SPDR Fund	Energy	North America	0.14%	4.54	9.21	71.00		
3 KOL	Market Vectors Coal ETF	Energy	Global	0.59%	7.50	9.72	69.50		
4 PXE	PowerShares Dynamic Energy Exploration & Production Portfolio	Energy	North America	0.64%	6.81	8.85	68.00		
5 EMLP	First Trust North American Energy Infrastructure Fund	Energy	North America	0.95%	5.94	9.45	68.00		
1 KBWD	PowerShares KBW High Dividend Yield Financial Portfolio	Financials	North America	2.80%	5.71	7.75	59.50		
2 BIZD	Market Vectors BDC Income ETF	Financials	North America	0.40%	4.28	7.60	58.90		
3 KBWB	PowerShares KBW Bank Portfolio	Financials	North America	0.35%	4.49	6.43	54.90		
4 KBE	SPDR S&P Bank ETF	Financials	North America	0.35%	4.69	6.27	54.70		
5 PSCF	PowerShares S&P SmallCap Financials Portfolio	Financials	North America	0.37%	3.35	6.55	54.70		
1 IYH	iShares U.S. Healthcare ETF	Health Care	North America	0.43%	3.61	7.10	57.00		
2 IHI	iShares U.S. Medical Devices ETF	Health Care	North America	0.43%	3.66	7.08	56.80		
3 IHF	iShares U.S. Healthcare Providers ETF	Health Care	North America	0.43%	4.44	6.87	56.50		
4 XLV	Health Care Select Sector SPDR Fund	Health Care	North America	0.14%	2.52	6.36	55.10		
5 PJP	Powershares Dynamic Pharmaceuticals Portfolio	Health Care	North America	0.58%	4.91	6.10	54.40		
1 IYT	iShares Transportation Average ETF	Industrials	North America	0.43%	5.05	9.08	71.00		
2 XTN	SPDR S&P Transportation ETF	Industrials	North America	0.35%	3.85	8.41	66.80		
3 XLI	Industrial Select Sector SPDR Fund	Industrials	North America	0.14%	2.72	8.06	65.80		
4 RGI	Guggenheim S&P 500 Equal Weight Industrials ETF	Industrials	North America	0.40%	4.92	7.93	64.30		
5 FXR	First Trust Industrials/Producer Durables AlphaDEX Fund	Industrials	North America	0.67%	3.87	7.93	63.70		
1 IGE	iShares North American Natural Resources ETF	Natural Resources	Global	0.47%	4.78	8.33	66.10		
2 FTRI	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	5.30	7.86	60.90		
			0.000	0.7070	0.00	,	00.00		

3	HAP	Market Vectors Natural Resources ETF	Natural Resources	Global	0.50%	5.95	7.60	60.80
4	GUNR	FlexShares Global Upstream Natural Resources Index Fund	Natural Resources	Global	0.48%	7.11	8.22	60.10
5	FTAG	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70%	5.29	7.73	59.40
1	SKYY	First Trust ISE Cloud Computing Index Fund	Technology	Global	0.60%	4.45	8.52	65.30
2	XSW	SPDR S&P Software & Services ETF	Technology	North America	0.35%	4.85	7.86	62.10
3	RYT	Guggenheim S&P 500 Equal Weight Technology ETF	Technology	North America	0.40%	4.36	7.37	61.40
4	FDN	First Trust Dow Jones Internet Index Fund	Technology	North America	0.54%	4.38	7.34	58.80
5	SOXX	iShares PHLX Semiconductor ETF	Technology	North America	0.47%	4.30	6.50	57.70
1	vox	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.10%	3.84	6.43	54.90
2	FCOM	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.12%	2.80	6.58	54.70
3	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.57	6.13	53.20
4	IXP	iShares Global Telecom ETF	Telecommunications	Global	0.47%	5.01	4.11	43.70
5	IYZ	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	3.86	3.64	42.80
1	IDU	iShares US Utilities ETF	Utilities	North America	0.43%	4.18	7.94	62.80
2	PUI	PowerShares DWA Utilities Momentum Portfolio	Utilities	North America	0.60%	4.38	7.59	61.90
3	XLU	Utilities Select Sector SPDR Fund	Utilities	North America	0.14%	2.83	7.43	61.60
4	FXU	First Trust Utilities AlphaDEX Fund	Utilities	North America	0.70%	3.46	7.23	60.50
5	RYU	Guggenheim S&P 500 Equal Weight Utilities ETF	Utilities	North America	0.40%	4.20	7.13	60.40
5	RYU	Guggenneim S&P 500 Equal Weight Utilities ETF	Utilities	North America	0.40%	4.20	7.13	

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Equity ETF Select List - Geography				ET	ETFGlobal [®]				
Febru	ary 16, 2016	Research Inquiries: research@etfg.com or (412) 407-4444			www.etfg.com				
Ticker					Risk*		Quant*		
1 FXI	iShares China Large-Cap ETF	Asia-Pacific	Large Cap	TER 0.73%	5.23	8.70	64.50		
2 EWY	iShares MSCI South Korea Capped ETF	Asia-Pacific	Broad Equity	0.62%	4.37	8.18	63.20		
3 FTW	First Trust Taiwan AlphaDEX Fund	Asia-Pacific	Broad Equity	0.80%	6.02	8.28	63.10		
4 CHIE	Global X China Energy ETF	Asia-Pacific	Energy	0.65%	6.42	8.73	61.90		
5 ADRA	BLDRS Asia 50 ADR Index Fund	Asia-Pacific	Large Cap	0.30%	5.39	8.29	61.60		
1 RSXJ	Market Vectors Russia Small-Cap ETF	Europe	Small Cap	0.67%	7.05	9.11	63.60		
2 ERUS	iShares MSCI Russia Capped ETF	Europe	Broad Equity	0.67%	7.05	7.89	61.30		
3 EWU	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.02%	4.06	6.76	57.10		
4 RSX	Market Vectors Russia ETF	Europe	Broad Equity	0.63%	7.75	7.44	56.90		
5 RBL	SPDR S&P Russia ETF	Europe	Broad Equity	0.59%	7.82	7.61	55.70		
	Market Vectors Oil Service ETF	Global	Energy	0.35%	5.70	9.92	72.70		
2 KOL	Market Vectors Coal ETF	Global	Energy	0.59%	7.50	9.72	69.50		
3 IGE 4 REMX	iShares North American Natural Resources ETF	Global	Natural Resources	0.47%	4.78	8.33	66.10		
4 REMX 5 IXC	Market Vectors Rare Earth/Strategic Metals ETF	Global Global	Basic Materials	0.57%	7.85 5.80	9.25 8.32	65.80		
	iShares Global Energy ETF		Energy	0.47%			65.40		
1 EMDD	EGShares Emerging Markets Domestic Demand ETF	Global Ex-U.S.	Broad Equity	0.85%	6.84	8.22	60.20		
2 TLTE	FlexShares Morningstar Emerging Markets Factor Tilt Index Fund	Global Ex-U.S.	Broad Equity	0.65%	6.68	8.76	59.70		
3 BBRC	EGShares Beyond BRICs ETF	Global Ex-U.S.	Broad Equity	0.58%	5.33	7.40	56.70		
4 RTR	Oppenheimer ADR Revenue ETF	Global Ex-U.S.	Large Cap	0.49%	7.00	7.68	56.50		
5 TLTD	FlexShares Morningstar Developed Markets ex-US Factor Tilt Index	Global Ex-U.S.	Broad Equity	0.42%	5.73	7.39	54.30		
1 ECH	iShares MSCI Chile Capped ETF	Latin America	Broad Equity	0.62%	5.94	9.23	69.20		
2 EWZ	iShares MSCI Brazil Capped ETF	Latin America	Broad Equity	0.62%	6.77	9.27	67.20		
3 AND	Global X FTSE Andean 40 ETF	Latin America	Broad Equity	0.72%	6.83	9.24	64.30		
4 BRF	Market Vectors Brazil Small-Cap ETF	Latin America	Small Cap	0.60%	7.77	8.81	63.60		
5 GXG	Global X MSCI Colombia ETF	Latin America	Broad Equity	0.61%	6.46	8.77	60.60		
1 EZA	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.62%	6.67	8.14	60.50		
2 MES	Market Vectors Gulf States Index ETF	Middle East & Africa	Broad Equity	0.98%	7.05	7.44	55.30		
3 AFK	Market Vectors Africa Index ETF	Middle East & Africa	Broad Equity	0.81%	7.13	7.39	55.00		
4 GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.49%	7.32	7.76	54.40		
5 EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.98%	8.53	6.74	51.30		
1 SDOG	ALPS Sector Dividend Dogs ETF	North America	Large Cap	0.40%	3.92	10.00	72.40		
2 XLE	Energy Select Sector SPDR Fund	North America	Energy	0.14%	4.54	9.21	71.00		
3 IYT	iShares Transportation Average ETF	North America	Industrials	0.43%	5.05	9.08	71.00		
4 SPHD	PowerShares S&P 500 High Dividend Portfolio	North America	High Dividend Yield	0.30%	2.39	9.01	69.00		
5 PXE	PowerShares Dynamic Energy Exploration & Production Portfolio	North America	Energy	0.64%	6.81	8.85	68.00		
1 VWO	Vanguard FTSE Emerging Markets ETF	Emerging Markets	Broad Equity	0.15%	4.63	9.27	66.10		
2 PXH	PowerShares FTSE RAFI Emerging Markets Portfolio	Emerging Markets	Broad Equity	0.49%	6.23	8.52	62.60		

3	EMIF	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75%	6.54	8.27	61.90
4	EEM	iShares MSCI Emerging Markets ETF	Emerging Markets	Broad Equity	0.68%	5.49	7.99	61.80
5	ADRE	BLDRS Emerging Markets 50 ADR Index Fund	Emerging Markets	Large Cap	0.30%	5.58	8.10	61.10
1	IPW	SPDR S&P International Energy Sector ETF	Developed Markets	Energy	0.40%	5.80	8.96	63.10
2	IDLV	PowerShares S&P International Developed Low Volatility Portfolio	Developed Markets	Broad Equity	0.25%	3.44	7.76	61.80
3	PID	PowerShares International Dividend Achievers Portfolio	Developed Markets	High Dividend Yield	0.54%	5.26	7.59	60.30
4	EFA	iShares MSCI EAFE ETF	Developed Markets	Broad Equity	0.33%	4.43	6.27	55.40
5	DLS	WisdomTree International SmallCap Dividend Fund	Developed Markets	Small Cap	0.58%	5.08	6.07	53.40

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	Ξqu	quity ETF Select List - Strategies			ETFGlobal °				
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	-			407-4444	www.etfg.com				
	Ticker		Focus	Region	TER	Risk*		Quant*	
	MOAT	Market Vectors Wide Moat ETF	Alpha-Seeking	North America	0.49%	3.34	8.54	66.40	
	CSD	Guggenheim Spin-Off ETF	Alpha-Seeking	North America	0.65%	5.36	8.49	59.50	
_	DEF	Guggenheim Defensive Equity ETF	Alpha-Seeking	North America	0.65%	4.09	6.89	57.80	
	RYJ	Guggenheim Raymond James SB 1 Equity ETF	Alpha-Seeking	North America	0.75%	4.41	6.89	57.30	
5	DVP	Deep Value ETF	Alpha-Seeking	North America	0.80%	7.99	7.13	56.20	
1	ECH	iShares MSCI Chile Capped ETF	Broad Equity	Latin America	0.62%	5.94	9.23	69.20	
2	EWZ	iShares MSCI Brazil Capped ETF	Broad Equity	Latin America	0.62%	6.77	9.27	67.20	
3	EWC	iShares MSCI Canada ETF	Broad Equity	North America	0.48%	4.49	8.58	66.10	
4	vwo	Vanguard FTSE Emerging Markets ETF	Broad Equity	Emerging Markets	0.15%	4.63	9.27	66.10	
5	AND	Global X FTSE Andean 40 ETF	Broad Equity	Latin America	0.72%	6.83	9.24	64.30	
1	SPHD	PowerShares S&P 500 High Dividend Portfolio	High Dividend Yield	North America	0.30%	2.39	9.01	69.00	
2	PID	PowerShares International Dividend Achievers Portfolio	High Dividend Yield	Developed Markets	0.54%	5.26	7.59	60.30	
3	QDYN	FlexShares Quality Dividend Dynamic Index Fund	High Dividend Yield	North America	0.37%	6.02	7.87	57.60	
4	QDF	FlexShares Quality Dividend Index Fund	High Dividend Yield	North America	0.37%	3.31	7.15	55.90	
5	DIV	Global SuperDividend US ETF	High Dividend Yield	North America	0.45%	4.65	7.41	55.20	
1	CSLS	Credit Suisse X-Links Long/Short Equity ETN	Long/Short	Global	0.45%	5.55	8.21	60.10	
2	FTLS	First Trust Long/Short Equity ETF	Long/Short	Global	0.99%	5.46	6.54	54.80	
3	MOM	QuantShares U.S. Market Neutral Momentum Fund	Long/Short	North America	1.49%	6.54	6.57	51.90	
	CHEP	QuantShares U.S. Market Neutral Value Fund	Long/Short	North America	1.49%	6.77	6.54	51.30	
5	MNA	IQ Merger Arbitrage ETF	Long/Short	Global	0.76%	2.30	5.90	50.30	
1	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	4.00	6.50	53.50	
	FPE	First Trust Preferred Securities and Income ETF	Preferred Stock	Global	0.87%	4.34	6.65	51.30	
	IPFF	iShares International Preferred Stock ETF	Preferred Stock	Developed Markets	0.55%	4.33	4.16	44.10	
	PFF	iShares US Preferred Stock ETF	Preferred Stock	North America	0.47%	3.29	3.80	43.60	
5	PFXF	Market Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.40%	3.88	4.34	41.90	
	PUW	PowerShares WilderHill Progressive Energy Portfolio	Theme	Global	0.70%	6.57	7.74	62.00	
	EMIF	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.75%	6.54	8.27	61.90	
	NLR	Market Vectors Uranium+Nuclear Energy ETF	Theme	Global	0.60%	6.10	7.15	58.90	
		Guggenheim Shipping ETF	Theme	Global	0.65%	6.98	7.34	58.30	
	EVX	Market Vectors Environmental Services ETF	Theme	Global	0.55%	6.55	6.93	57.80	
	SDOG	ALPS Sector Dividend Dogs ETF	Large Cap	North America	0.40%	3.92	10.00	72.40	
	FXI	iShares China Large-Cap ETF	Large Cap	Asia-Pacific	0.73%	5.23	8.70	64.50	
	SYG	SPDR MFS Systematic Growth Equity ETF	Large Cap	North America	0.60%	6.84	8.12	62.20	
	ADRA	BLDRS Asia 50 ADR Index Fund	Large Cap	Asia-Pacific	0.30%	5.39	8.29	61.60	
	ADRE	BLDRS Emerging Markets 50 ADR Index Fund	Large Cap	Emerging Markets	0.30%	5.58	8.10	61.10	
	FNK	First Trust Mid Cap Value AlphaDEX Fund	Mid Cap	North America	0.73%	3.97	8.81	66.10	
2	PXMV	PowerShares Russell Midcap Pure Value Portfolio	Mid Cap	North America	0.40%	3.44	8.95	65.00	

3	111	iShares S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.25%	4.55	8.54	64.90
4	IVOV	Vanguard S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.20%	4.38	8.46	64.00
5	MDY	SPDR S&P MidCap 400 ETF Trust	Mid Cap	North America	0.25%	4.34	7.94	63.30
1	RZV	Guggenheim S&P Smallcap 600 Pure Value ETF	Small Cap	North America	0.36%	4.75	9.06	66.60
2	FYT	First Trust Small Cap Value AlphaDEX Fund	Small Cap	North America	0.75%	3.88	8.93	66.40
3	JKJ	iShares Morningstar Small-Cap ETF	Small Cap	North America	0.25%	4.81	8.51	63.60
4	BRF	Market Vectors Brazil Small-Cap ETF	Small Cap	Latin America	0.60%	7.77	8.81	63.60
5	RSXJ	Market Vectors Russia Small-Cap ETF	Small Cap	Europe	0.67%	7.05	9.11	63.60
1	FDM	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	4.72	7.09	56.60
2	IWC	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	4.66	6.45	54.20
3	WMCR	Wilshire Micro-Cap ETF	Micro Cap	North America	0.58%	4.24	6.70	53.60
4	PZI	Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.91%	5.08	4.18	43.60

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Key

*ETF Global 10 Red Diamond Risk Rating: An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating.

*ETF Global 10 Green Diamond Reward Rating: An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. \Rightarrow

*About the ETFGSM Quant Model: The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at http://www.etfg.com/research/quant.

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