

Weekly ETF Equity Select List



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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFG® Quant Model

The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG Quant Model, please review the ETFG Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	XME	SPDR S&P Metals & Mining ETF	Basic Materials	North America	0.35%	4.82	8.50	68.80
2	PICK	iShares MSCI Global Metals & Mining Producers ETF	Basic Materials	Global	0.39%	4.58	9.02	68.20
3	GDX	Market Vectors Gold Miners ETF	Basic Materials	Global	0.53%	5.54	8.40	67.70
4	XLB	Materials Select Sector SPDR Fund	Basic Materials	North America	0.16%	3.43	7.85	65.10
5	IYM	iShares U.S. Basic Materials ETF	Basic Materials	North America	0.43%	4.66	7.98	64.30
1	PEJ	Powershares Dynamic Leisure & Entertainment Portfolio	Consumer Discretionary	North America	0.63%	3.63	8.15	65.20
2	FDIS	Fidelity MSCI Consumer Discretionary Index ETF	Consumer Discretionary	North America	0.12%	2.13	7.83	61.00
3	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	3.93	6.38	57.80
4	BRAQ	Global X Brazil Consumer ETF	Consumer Discretionary	Latin America	0.77%	8.19	7.82	56.80
5	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.85%	6.16	6.69	56.50
1	XLP	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.16%	2.02	6.88	61.80
2	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America	0.29%	2.94	6.63	59.90
3	IYK	iShares US Consumer Goods ETF	Consumer Staples	North America	0.43%	3.38	6.72	58.70
4	PBJ	Powershares Dynamic Food & Beverage Portfolio	Consumer Staples	North America	0.61%	2.77	6.20	58.60
5	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.47	6.13	56.20
1	OIH	Market Vectors Oil Service ETF	Energy	Global	0.35%	5.48	10.00	76.10
2	EMLP	First Trust North American Energy Infrastructure Fund	Energy	North America	0.95%	5.55	9.60	71.50
3	XES	SPDR S&P Oil & Gas Equipment & Services ETF	Energy	North America	0.35%	5.63	8.88	71.40
4	XLE	Energy Select Sector SPDR Fund	Energy	North America	0.16%	4.31	8.31	69.50
5	IEO	iShares U.S. Oil & Gas Exploration & Production ETF	Energy	North America	0.43%	5.00	8.56	69.30
1	IYG	iShares U.S. Financial Services ETF	Financials	North America	0.43%	3.89	7.40	60.80
2	BIZD	Market Vectors BDC Income ETF	Financials	North America	0.40%	4.15	7.48	60.20
3	KBWB	PowerShares KBW Bank Portfolio	Financials	North America	0.35%	3.27	6.81	59.40
4	PFI	PowerShares DWA Financial Momentum Portfolio	Financials	North America	0.61%	5.87	6.59	56.50
5	FNCL	Fidelity MSCI Financials Index ETF	Financials	North America	0.12%	2.14	6.57	55.20
1	BBH	Market Vectors Biotech ETF	Health Care	Global	0.35%	4.92	8.91	67.20
2	PBE	Powershares Dynamic Biotechnology & Genome Portfolio	Health Care	North America	0.59%	4.68	7.91	64.60
3	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.06	7.11	60.60
4	XLV	Health Care Select Sector SPDR Fund	Health Care	North America	0.16%	2.57	6.86	59.60
5	DXJH	WisdomTree Japan Hedged Health Care Fund	Health Care	Asia-Pacific	0.43%	4.72	6.89	59.60
1	XLI	Industrial Select Sector SPDR Fund	Industrials	North America	0.16%	2.52	7.56	66.00
2	FXR	First Trust Industrials/Producer Durables AlphaDEX Fund	Industrials	North America	0.67%	3.57	7.33	63.90
3	XTN	SPDR S&P Transportation ETF	Industrials	North America	0.35%	3.73	7.27	63.90
4	ITA	iShares U.S. Aerospace & Defense ETF	Industrials	North America	0.43%	3.93	7.06	62.20
5	RGI	Guggenheim S&P 500 Equal Weight Industrials ETF	Industrials	North America	0.40%	4.69	6.99	62.10
1	CROP	IQ Global Agribusiness Small Cap ETF	Natural Resources	Global	0.75%	7.12	8.45	64.80
2	IGE	iShares North American Natural Resources ETF	Natural Resources	Global	0.47%	4.64	7.19	63.00

3	GUNR	FlexShares Global Upstream Natural Resources Index Fund	Natural Resources	Global	0.48%	6.54	7.67	59.60
4	GNR	SPDR S&P Global Natural Resources ETF	Natural Resources	Global	0.40%	5.58	6.88	59.30
5	CRBQ	Jefferies TR/J CRB Global Commodity Equity Index Fund	Natural Resources	Global	0.65%	5.82	7.05	59.20
1	SOXX	iShares PHLX Semiconductor ETF	Technology	North America	0.47%	3.78	8.13	67.50
2	QTEC	First Trust NASDAQ 100 Technology Index Fund	Technology	North America	0.60%	3.76	7.73	65.40
3	SMH	Market Vectors Semiconductor ETF	Technology	Global	0.35%	3.89	7.62	64.50
4	FTEC	Fidelity MSCI Information Technology Index ETF	Technology	North America	0.12%	2.12	8.06	64.20
5	RYT	Guggenheim S&P 500 Equal Weight Technology ETF	Technology	North America	0.40%	3.75	7.25	63.40
1	FCOM	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.12%	2.10	7.26	60.30
2	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	3.25	6.67	58.70
3	IYZ	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	3.17	5.53	53.40
4	VOX	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.12%	3.51	5.13	50.90
5	IXP	iShares Global Telecom ETF	Telecommunications	Global	0.47%	4.19	4.33	46.70
1	PUI	PowerShares DWA Utilities Momentum Portfolio	Utilities	North America	0.60%	5.83	6.75	59.10
2	XLU	Utilities Select Sector SPDR Fund	Utilities	North America	0.16%	2.82	5.54	55.30
3	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	2.37	5.85	55.00
4	VPU	Vanguard Utilities ETF	Utilities	North America	0.12%	3.60	5.60	54.90
5	FXU	First Trust Utilities AlphaDEX Fund	Utilities	North America	0.70%	3.30	5.51	54.30

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Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWY	iShares MSCI South Korea Capped ETF	Asia-Pacific	Broad Equity	0.62%	4.43	8.70	67.90
2	FTW	First Trust Taiwan AlphaDEX Fund	Asia-Pacific	Broad Equity	0.80%	5.81	8.52	66.70
3	FJP	First Trust Japan AlphaDEX Fund	Asia-Pacific	Broad Equity	0.80%	4.36	7.42	63.30
4	EWA	iShares MSCI Australia ETF	Asia-Pacific	Broad Equity	0.48%	4.02	7.45	62.90
5	FAUS	First Trust Australia AlphaDEX Fund	Asia-Pacific	Broad Equity	0.80%	6.69	7.80	62.90
1	ENOR	iShares MSCI Norway Capped ETF	Europe	Broad Equity	0.53%	5.14	8.03	63.20
2	EWG	iShares MSCI Germany ETF	Europe	Broad Equity	0.48%	2.81	7.39	62.80
3	EDEN	iShares MSCI Denmark Capped ETF	Europe	Broad Equity	0.53%	3.99	8.05	62.80
4	DBEZ	Deutsche X-trackers MSCI EMU Hedged Equity ETF	Europe	Broad Equity	0.45%	4.49	7.89	61.50
5	DXGE	WisdomTree Germany Hedged Equity Fund	Europe	Broad Equity	0.48%	3.74	6.98	59.70
1	OIH	Market Vectors Oil Service ETF	Global	Energy	0.35%	5.48	10.00	76.10
2	PICK	iShares MSCI Global Metals & Mining Producers ETF	Global	Basic Materials	0.39%	4.58	9.02	68.20
3	GDJ	Market Vectors Gold Miners ETF	Global	Basic Materials	0.53%	5.54	8.40	67.70
4	BBH	Market Vectors Biotech ETF	Global	Health Care	0.35%	4.92	8.91	67.20
5	CROP	IQ Global Agribusiness Small Cap ETF	Global	Natural Resources	0.75%	7.12	8.45	64.80
1	TLTD	FlexShares Morningstar Developed Markets ex-US Factor Tilt Index	Global Ex-U.S.	Broad Equity	0.42%	4.84	8.92	63.60
2	FNDC	Schwab Fundamental International Small Cap Company index	Global Ex-U.S.	Small Cap	0.46%	2.36	6.64	59.10
3	IHDG	WisdomTree International Hedged Dividend Growth Fund	Global Ex-U.S.	High Dividend Yield	0.58%	3.49	6.73	58.30
4	QEFA	SPDR [®] , [®] MSCI EAFE Quality Mix ETF	Global Ex-U.S.	Broad Equity	0.30%	6.26	6.69	56.10
5	TLTE	FlexShares Morningstar Emerging Markets Factor Tilt Index Fund	Global Ex-U.S.	Broad Equity	0.65%	6.73	7.13	55.00
1	AND	Global X FTSE Andean 40 ETF	Latin America	Broad Equity	0.72%	6.52	8.41	63.00
2	BRF	Market Vectors Brazil Small-Cap ETF	Latin America	Small Cap	0.60%	7.42	8.03	62.20
3	EWZ	iShares MSCI Brazil Capped ETF	Latin America	Broad Equity	0.62%	6.44	7.54	61.90
4	ECH	iShares MSCI Chile Capped ETF	Latin America	Broad Equity	0.62%	5.51	7.16	61.70
5	EWZS	iShares MSCI Brazil Small-Cap ETF	Latin America	Small Cap	0.62%	6.40	7.36	59.50
1	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.98%	8.35	7.00	55.20
2	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.78	6.86	55.00
3	EIS	iShares MSCI Israel Capped ETF	Middle East & Africa	Broad Equity	0.62%	3.62	6.25	54.20
4	MES	Market Vectors Gulf States Index ETF	Middle East & Africa	Broad Equity	0.98%	6.45	6.47	53.90
5	EZA	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.62%	6.36	5.31	50.00
1	EMLP	First Trust North American Energy Infrastructure Fund	North America	Energy	0.95%	5.55	9.60	71.50
2	XES	SPDR S&P Oil & Gas Equipment & Services ETF	North America	Energy	0.35%	5.63	8.88	71.40
3	XLE	Energy Select Sector SPDR Fund	North America	Energy	0.16%	4.31	8.31	69.50
4	BWV	iPath CBOE S&P 500 BuyWrite Index ETN	North America	Buywrite	0.75%	6.95	9.69	69.50
5	IEO	iShares U.S. Oil & Gas Exploration & Production ETF	North America	Energy	0.43%	5.00	8.56	69.30
1	EEM	iShares MSCI Emerging Markets ETF	Emerging Markets	Broad Equity	0.68%	4.85	7.59	62.40
2	DVYE	iShares Emerging Markets Dividend ETF	Emerging Markets	High Dividend Yield	0.49%	5.63	7.32	61.20

3	PXH	PowerShares FTSE RAFI Emerging Markets Portfolio	Emerging Markets	Broad Equity	0.49%	5.87	7.49	60.40
4	DGS	WisdomTree Emerging Markets SmallCap Dividend Fund	Emerging Markets	Small Cap	0.63%	5.39	7.23	59.80
5	VWO	Vanguard FTSE Emerging Markets ETF	Emerging Markets	Broad Equity	0.15%	4.17	6.94	58.20
1	SCHF	Schwab International Equity ETF	Developed Markets	Broad Equity	0.08%	2.43	6.59	59.00
2	DLS	WisdomTree International SmallCap Dividend Fund	Developed Markets	Small Cap	0.58%	4.42	6.65	58.20
3	EFA	iShares MSCI EAFE ETF	Developed Markets	Broad Equity	0.33%	3.46	6.36	57.80
4	IEFA	iShares Core MSCI EAFE ETF	Developed Markets	Broad Equity	0.12%	2.13	6.41	57.40
5	PID	PowerShares International Dividend Achievers Portfolio	Developed Markets	High Dividend Yield	0.54%	4.40	6.28	56.70

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Equity ETF Select List - Strategies

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	MOAT	Market Vectors Wide Moat ETF	Alpha-Seeking	North America	0.49%	2.99	8.00	66.40
2	DWAQ	PowerShares DWA NASDAQ Momentum Portfolio	Alpha-Seeking	North America	0.60%	6.33	7.36	60.50
3	CSD	Guggenheim Spin-Off ETF	Alpha-Seeking	North America	0.65%	4.44	7.29	57.80
4	KFYP	KraneShares CSI New China ETF	Alpha-Seeking	Asia-Pacific	0.68%	8.01	8.06	57.80
5	WMW	ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return In	Alpha-Seeking	North America	0.75%	8.83	7.63	56.90
1	EWY	iShares MSCI South Korea Capped ETF	Broad Equity	Asia-Pacific	0.62%	4.43	8.70	67.90
2	FTW	First Trust Taiwan AlphaDEX Fund	Broad Equity	Asia-Pacific	0.80%	5.81	8.52	66.70
3	TLTD	FlexShares Morningstar Developed Markets ex-US Factor Tilt Index Fun	Broad Equity	Global Ex-U.S.	0.42%	4.84	8.92	63.60
4	FJP	First Trust Japan AlphaDEX Fund	Broad Equity	Asia-Pacific	0.80%	4.36	7.42	63.30
5	ENOR	iShares MSCI Norway Capped ETF	Broad Equity	Europe	0.53%	5.14	8.03	63.20
1	DGRO	iShares Core Dividend Growth ETF	High Dividend Yield	North America	0.12%	1.49	7.48	62.40
2	DVYE	iShares Emerging Markets Dividend ETF	High Dividend Yield	Emerging Markets	0.49%	5.63	7.32	61.20
3	SCHD	Schwab US Dividend Equity ETF	High Dividend Yield	North America	0.07%	1.59	6.93	60.90
4	AUSE	WisdomTree Australia Dividend Fund	High Dividend Yield	Asia-Pacific	0.58%	6.37	7.02	59.30
5	SPHD	PowerShares S&P 500 High Dividend Portfolio	High Dividend Yield	North America	0.30%	1.81	6.30	59.10
1	FTLS	First Trust Long/Short Equity ETF	Long/Short	Global	0.99%	5.39	6.78	57.90
2	CSLS	Credit Suisse X-Links Long/Short Equity ETN	Long/Short	Global	0.45%	4.54	7.17	57.60
3	CHEP	QuantShares U.S. Market Neutral Value Fund	Long/Short	North America	1.49%	7.03	7.45	57.60
4	MOM	QuantShares U.S. Market Neutral Momentum Fund	Long/Short	North America	1.49%	7.03	7.26	56.80
5	CSMA	Credit Suisse X-Links Merger Arbitrage ETN	Long/Short	Developed Markets	0.55%	6.30	6.13	52.40
1	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.16	6.33	54.30
2	VRP	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	North America	0.50%	2.39	4.40	46.00
3	PFF	iShares US Preferred Stock ETF	Preferred Stock	North America	0.47%	2.24	3.78	45.00
4	PGX	PowerShares Preferred Portfolio	Preferred Stock	North America	0.50%	1.72	4.12	44.90
5	FPE	First Trust Preferred Securities and Income ETF	Preferred Stock	Global	0.87%	3.80	4.21	41.60
1	EVX	Market Vectors Environmental Services ETF	Theme	Global	0.55%	7.26	6.81	59.40
2	PUW	PowerShares WilderHill Progressive Energy Portfolio	Theme	Global	0.70%	6.07	6.61	59.10
3	ARKK	ARK Innovation ETF	Theme	Global	0.95%	6.00	7.36	58.00
4	LOWC	SPDR, MSCI ACWI Low Carbon Target ETF	Theme	Global	0.30%	4.73	7.04	57.60
5	WIL	Barclays Women in Leadership ETN	Theme	North America	0.45%	7.39	6.92	56.60
1	SPYG	SPDR S&P 500 Growth ETF	Large Cap	North America	0.15%	2.99	7.85	63.50
2	ADRA	BLDRS Asia 50 ADR Index Fund	Large Cap	Asia-Pacific	0.30%	4.60	8.10	62.30
3	SPHB	PowerShares S&P 500 High Beta Port ETF	Large Cap	North America	0.25%	3.96	6.98	61.80
4	QQQ	Powershares QQQ Trust Series 1	Large Cap	North America	0.20%	3.26	7.32	61.50
5	JKE	iShares Morningstar Large-Cap Growth ETF	Large Cap	North America	0.25%	3.41	7.41	61.30
1	IJJ	iShares S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.25%	3.99	7.22	61.80
2	PXMV	PowerShares Russell Midcap Pure Value Portfolio	Mid Cap	North America	0.40%	2.70	7.58	61.30

3	IJK	iShares S&P Mid-Cap 400 Growth ETF	Mid Cap	North America	0.25%	3.84	6.98	60.70
4	FNK	First Trust Mid Cap Value AlphaDEX Fund	Mid Cap	North America	0.73%	3.29	6.96	60.30
5	SCHM	Schwab U.S. Mid-Cap ETF	Mid Cap	North America	0.07%	2.14	6.66	59.70
1	FYX	First Trust Small Cap Core AlphaDEX Fund	Small Cap	North America	0.67%	3.74	7.58	63.30
2	FYT	First Trust Small Cap Value AlphaDEX Fund	Small Cap	North America	0.75%	3.10	7.32	62.30
3	BRF	Market Vectors Brazil Small-Cap ETF	Small Cap	Latin America	0.60%	7.42	8.03	62.20
4	SLYG	SPDR S&P 600 Small Cap Growth ETF	Small Cap	North America	0.15%	3.80	7.31	61.50
5	JSC	SPDR Russell/Nomura Small Cap Japan ETF	Small Cap	Asia-Pacific	0.40%	6.45	7.39	61.50
1	FDM	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	4.48	6.64	56.70
2	PZI	Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.91%	4.55	6.38	55.40
3	WMCR	Wilshire Micro-Cap ETF	Micro Cap	North America	0.58%	4.15	6.54	54.70
4	IWC	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	4.39	5.63	52.30

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Key

***ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ◆◆◆◆◆◆◆◆◆◆

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ◆◆◆◆◆◆◆◆◆◆

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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