

# Weekly ETP Equity Select Watch List

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## **About the ETFG ETP Weekly Select List**

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

## **About the ETFG<sup>SM</sup> Quant Model**

The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG<sup>SM</sup> Quant Model, please review the ETFG<sup>SM</sup> Quant White Paper at ([www.etfg.com/quant-white-paper](http://www.etfg.com/quant-white-paper)) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.



# Equity Select List - Sectors

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|   | Ticker      | Name   | Focus                  | Region           | TER   | Risk* | Reward* | Quant* |
|---|-------------|--|------------------------|------------------|-------|-------|---------|--------|
| 1 | <b>XLB</b>  | SPDR Materials Select Sector Fund ETF                                    | Basic Materials        | North America    | 0.17% | 3.25  | 7.48    | 61.30  |
| 2 | <b>RTM</b>  | Guggenheim S&P Equal Weight Materials ETF                                | Basic Materials        | North America    | 0.50% | 5.27  | 6.96    | 58.70  |
| 3 | <b>PICK</b> | iShares MSCI Global Select Metals & Mining Producers Fund ETF            | Basic Materials        | Global           | 0.39% | 3.90  | 7.66    | 58.60  |
| 4 | <b>SLX</b>  | Market Vectors Steel Index ETF Fund ETF                                  | Basic Materials        | Global           | 0.55% | 6.33  | 6.77    | 56.50  |
| 5 | <b>IYM</b>  | iShares Dow Jones U.S. Basic Materials Index ETF                         | Basic Materials        | North America    | 0.46% | 4.62  | 6.46    | 56.00  |
| 1 | <b>BRAQ</b> | Global X Brazil Consumer ETF   | Consumer Discretionary | Latin America    | 0.77% | 6.70  | 8.64    | 62.10  |
| 2 | <b>ECON</b> | EGShares Emerging Markets Consumer ETF                                   | Consumer Discretionary | Emerging Markets | 0.85% | 5.07  | 7.30    | 58.20  |
| 3 | <b>INCO</b> | EGShares India Consumer ETF  | Consumer Discretionary | Asia-Pacific     | 0.89% | 7.29  | 7.71    | 55.90  |
| 4 | <b>PMR</b>  | Powershares Dynamic Retail ETF   | Consumer Discretionary | North America    | 0.63% | 3.77  | 5.80    | 52.30  |
| 5 | <b>XRT</b>  | SPDR S&P Retail ETF  | Consumer Discretionary | North America    | 0.35% | 4.35  | 5.34    | 51.50  |
| 1 | <b>PBJ</b>  | Powershares Dynamic Food & Beverage ETF                                  | Consumer Staples       | North America    | 0.63% | 2.44  | 7.23    | 61.10  |
| 2 | <b>IYK</b>  | iShares Dow Jones U.S. Consumer Goods Index Fund ETF                     | Consumer Staples       | North America    | 0.46% | 2.82  | 7.53    | 60.00  |
| 3 | <b>XLP</b>  | SPDR Consumer Staples Select Sector Fund ETF                             | Consumer Staples       | North America    | 0.17% | 1.00  | 6.30    | 57.50  |
| 4 | <b>VDC</b>  | Vanguard Consumer Staples Sector ETF                                     | Consumer Staples       | North America    | 0.14% | 2.26  | 6.27    | 55.60  |
| 5 | <b>RHS</b>  | Guggenheim S&P Equal Weight Consumer Staples ETF                         | Consumer Staples       | North America    | 0.50% | 3.17  | 5.86    | 55.50  |
| 1 | <b>OIH</b>  | Market Vectors Oil Services ETF  | Energy                 | Global           | 0.35% | 4.86  | 9.08    | 69.30  |
| 2 | <b>XLE</b>  | SPDR Energy Select Sector Fund ETF                                       | Energy                 | North America    | 0.17% | 3.55  | 8.27    | 66.80  |
| 3 | <b>IEO</b>  | iShares Dow Jones U.S. Oil & Gas Exploration & Production Index Fund ETF | Energy                 | North America    | 0.46% | 4.45  | 8.00    | 64.60  |
| 4 | <b>XOP</b>  | SPDR S&P Oil & Gas Exploration & Production ETF                          | Energy                 | North America    | 0.35% | 4.89  | 7.23    | 63.70  |
| 5 | <b>ATMP</b> | Barclays ETN+ Select MLP ETN   | Energy                 | North America    | 0.95% | 3.90  | 8.54    | 62.10  |
| 1 | <b>CHIX</b> | Global X China Financials ETF  | Financials             | Asia-Pacific     | 0.65% | 4.83  | 8.06    | 58.90  |
| 2 | <b>PEX</b>  | ProShares Global Listed Private Eq ETF                                   | Financials             | Global           | 3.13% | 5.67  | 7.72    | 57.70  |
| 3 | <b>XLF</b>  | SPDR Financial Select Sector Fund ETF                                    | Financials             | North America    | 0.17% | 2.07  | 6.79    | 56.50  |
| 4 | <b>KBWB</b> | PowerShares KBW Bank Portfolio ETF                                       | Financials             | North America    | 0.35% | 3.43  | 6.52    | 54.80  |
| 5 | <b>FEFN</b> | iShares MSCI Far East Financials Sector Index Fund ETF                   | Financials             | Asia-Pacific     | 0.48% | 4.09  | 6.77    | 54.70  |
| 1 | <b>FBT</b>  | First Trust Amex Biotech Index Fund ETF                                  | Health Care            | North America    | 0.60% | 5.25  | 7.46    | 60.60  |
| 2 | <b>XBI</b>  | SPDR S&P Biotech ETF   | Health Care            | North America    | 0.35% | 5.47  | 7.17    | 59.70  |
| 3 | <b>BBH</b>  | Market Vectors Biotech ETF   | Health Care            | Global           | 0.35% | 4.60  | 7.50    | 59.60  |
| 4 | <b>XLV</b>  | SPDR Health Care Select Sector Fund ETF                                  | Health Care            | North America    | 0.17% | 2.50  | 7.37    | 59.60  |
| 5 | <b>IBB</b>  | iShares Nasdaq Biotechnology ETF   | Health Care            | North America    | 0.48% | 4.24  | 7.20    | 58.20  |
| 1 | <b>XLI</b>  | SPDR Industrial Select Sector Fund ETF                                   | Industrials            | North America    | 0.17% | 2.62  | 9.26    | 71.10  |
| 2 | <b>XTN</b>  | SPDR S&P Transportation ETF  | Industrials            | North America    | 0.35% | 4.26  | 7.62    | 63.60  |
| 3 | <b>IYT</b>  | iShares Dow Jones Transportation Average Index Fund ETF                  | Industrials            | North America    | 0.46% | 4.82  | 7.48    | 63.50  |
| 4 | <b>PPA</b>  | Powershares Aerospace & Defense ETF                                      | Industrials            | North America    | 0.66% | 3.38  | 7.95    | 63.30  |
| 5 | <b>PKB</b>  | Powershares Dynamic Build & Construction ETF                             | Industrials            | North America    | 0.63% | 4.90  | 7.51    | 61.80  |
| 1 | <b>PAGG</b> | Powershares Global Agriculture Portfolio ETF                             | Natural Resources      | Global           | 0.76% | 5.05  | 7.60    | 59.30  |
| 2 | <b>PHO</b>  | Powershares Water Resource Port ETF                                      | Natural Resources      | Global           | 0.62% | 3.82  | 6.79    | 59.10  |
| 3 | <b>GNR</b>  | SPDR S&P Global Natural Resources ETF                                    | Natural Resources      | Global           | 0.40% | 5.12  | 7.05    | 58.60  |

|   |             |   |                    |                   |       |      |      |       |
|---|-------------|---|--------------------|-------------------|-------|------|------|-------|
| 4 | <b>GUNR</b> | FlexShares Morningstar Global Upstream Natural Resources Index Fund ETF | Natural Resources  | Global            | 0.48% | 4.07 | 6.96 | 56.80 |
| 5 | <b>IGE</b>  | iShares Goldman Sachs Natural Resources Index Fund ETF                  | Natural Resources  | Global            | 0.48% | 3.77 | 6.16 | 56.30 |
| 1 | <b>SOXX</b> | iShares PHLX SOX Semiconductor Sector Index Fund ETF                    | Technology         | North America     | 0.48% | 4.38 | 8.63 | 66.90 |
| 2 | <b>PSI</b>  | Powershares Dynamic Semiconductors ETF                                  | Technology         | North America     | 0.63% | 4.31 | 8.17 | 63.10 |
| 3 | <b>RYT</b>  | Guggenheim S&P Equal Weight Technology ETF                              | Technology         | North America     | 0.50% | 4.62 | 7.11 | 60.50 |
| 4 | <b>PXQ</b>  | Powershares Dynamic Networking ETF                                      | Technology         | North America     | 0.64% | 5.41 | 7.46 | 60.10 |
| 5 | <b>XLK</b>  | SPDR Technology Select Sector Fund ETF                                  | Technology         | North America     | 0.17% | 2.23 | 7.21 | 59.50 |
| 1 | <b>VOX</b>  | Vanguard Telecommunication Services Sector ETF                          | Telecommunications | North America     | 0.14% | 3.80 | 7.92 | 61.30 |
| 2 | <b>XTL</b>  | SPDR S&P Telecom ETF  | Telecommunications | North America     | 0.35% | 4.68 | 5.59 | 51.90 |
| 3 | <b>IXP</b>  | iShares S&P Global Telecommunications Index Fund ETF                    | Telecommunications | Global            | 0.48% | 4.31 | 5.35 | 49.60 |
| 4 | <b>IYZ</b>  | iShares Dow Jones U.S. Telecommunications Index Fund ETF                | Telecommunications | North America     | 0.46% | 3.40 | 3.93 | 45.10 |
| 5 | <b>IST</b>  | SPDR S&P International Telecommunications Sector ETF                    | Telecommunications | Developed Markets | 0.50% | 5.61 | 3.67 | 40.50 |
| 1 | <b>XLU</b>  | SPDR Utilities Select Sector Fund ETF                                   | Utilities          | North America     | 0.17% | 1.87 | 6.87 | 59.90 |
| 2 | <b>IDU</b>  | iShares Dow Jones U.S. Utilities Index Fund ETF                         | Utilities          | North America     | 0.46% | 3.45 | 6.54 | 57.30 |
| 3 | <b>VPU</b>  | Vanguard Utilities Sector ETF   | Utilities          | North America     | 0.14% | 3.06 | 5.67 | 53.30 |
| 4 | <b>RYU</b>  | Guggenheim S&P Equal Weight Utilities ETF                               | Utilities          | North America     | 0.50% | 4.07 | 5.56 | 53.00 |
| 5 | <b>DBU</b>  | WisdomTree Global ex-U.S. Utility Fund ETF                              | Utilities          | Global Ex-U.S.    | 0.58% | 5.16 | 5.80 | 52.20 |

# Equity Select List - Geography

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|   | Ticker | Name  | Region               | Focus                  | TER   | Risk* | Reward* | Quant* |
|---|--------|---|----------------------|------------------------|-------|-------|---------|--------|
| 1 | EWY    | iShares MSCI South Korea Index Fund ETF                     | Asia-Pacific         | Broad Equity           | 0.61% | 4.25  | 9.40    | 69.50  |
| 2 | IDX    | Market Vectors Indonesia Index ETF                          | Asia-Pacific         | Broad Equity           | 0.57% | 5.72  | 10.00   | 69.50  |
| 3 | FXI    | iShares FTSE/Xinhua China 25 Index Fund ETF                 | Asia-Pacific         | Large Cap              | 0.73% | 5.41  | 9.34    | 68.40  |
| 4 | EEMA   | iShares MSCI Emerging Markets Asia ETF                      | Asia-Pacific         | Broad Equity           | 0.49% | 4.54  | 8.27    | 62.00  |
| 5 | SCJ    | iShares MSCI Japan Sm Cap ETF                               | Asia-Pacific         | Small Cap              | 0.50% | 4.29  | 7.87    | 61.80  |
| 1 | RSXJ   | Market Vectors Russia Small-Cap ETF                         | Europe               | Small Cap              | 0.67% | 7.35  | 9.01    | 63.90  |
| 2 | TUR    | iShares MSCI Turkey Investable Market Index Fund ETF        | Europe               | Broad Equity           | 0.61% | 6.71  | 8.60    | 63.10  |
| 3 | EWL    | iShares MSCI Switzerland Index Fund ETF                     | Europe               | Broad Equity           | 0.51% | 2.04  | 7.68    | 61.60  |
| 4 | FEU    | SPDR DJ STOXX 50 ETF  | Europe               | Large Cap              | 0.29% | 4.69  | 7.60    | 60.60  |
| 5 | EWO    | iShares MSCI Austria Index Fund ETF                         | Europe               | Broad Equity           | 0.51% | 4.94  | 7.51    | 60.20  |
| 1 | OIH    | Market Vectors Oil Services ETF                             | Global               | Energy                 | 0.35% | 4.86  | 9.08    | 69.30  |
| 2 | IOO    | iShares S&P Global 100 Index Fund ETF                       | Global               | Large Cap              | 0.40% | 4.63  | 8.31    | 64.20  |
| 3 | AGLS   | AdvisorShares Accuvest Mars Hill Global Relative Value ETF  | Global               | Long/Short             | 1.50% | 6.50  | 8.83    | 62.10  |
| 4 | EVX    | Market Vectors Environment Index ETF Fund ETF               | Global               | Theme                  | 0.55% | 6.99  | 7.84    | 61.40  |
| 5 | IXC    | iShares S&P Global Energy Index Fund ETF                    | Global               | Energy                 | 0.48% | 4.61  | 7.03    | 59.90  |
| 1 | BBRC   | EGShares Beyond BRICs ETF                                   | Global Ex-U.S.       | Broad Equity           | 0.58% | 4.27  | 8.68    | 60.80  |
| 2 | FM     | iShares MSCI Frontier 100 ETF                               | Global Ex-U.S.       | Broad Equity           | 0.79% | 3.27  | 7.32    | 57.60  |
| 3 | CCXE   | WisdomTree Commodity Country Equity Fund ETF                | Global Ex-U.S.       | Broad Equity           | 0.58% | 5.56  | 7.36    | 56.80  |
| 4 | EMDD   | EGShares Emerg Mkts Domestic Demand ETF                     | Global Ex-U.S.       | Broad Equity           | 0.85% | 4.34  | 7.32    | 56.60  |
| 5 | FWDI   | AdvisorShares Madrona Forward International ETF             | Global Ex-U.S.       | Large Cap              | 1.25% | 6.91  | 7.08    | 53.90  |
| 1 | GXG    | Global X FTSE Colombia 20 ETF                               | Latin America        | Broad Equity           | 0.75% | 5.14  | 8.98    | 64.50  |
| 2 | AND    | Global X FTSE Andean 40 ETF                                 | Latin America        | Broad Equity           | 0.72% | 6.30  | 9.08    | 63.30  |
| 3 | BRAQ   | Global X Brazil Consumer ETF                                | Latin America        | Consumer Discretionary | 0.77% | 6.70  | 8.64    | 62.10  |
| 4 | EWZ    | iShares MSCI Brazil Index Fund ETF                          | Latin America        | Broad Equity           | 0.61% | 6.14  | 7.94    | 61.50  |
| 5 | EWV    | iShares MSCI Mexico Index Fund ETF                          | Latin America        | Broad Equity           | 0.50% | 4.56  | 7.60    | 60.70  |
| 1 | GAF    | SPDR S&P Emerging Middle East & Africa ETF                  | Middle East & Africa | Broad Equity           | 0.59% | 6.58  | 7.15    | 54.60  |
| 2 | EIS    | iShares MSCI Israel Capped Investable Market Index Fund ETF | Middle East & Africa | Broad Equity           | 0.61% | 5.21  | 6.70    | 53.90  |
| 3 | EZA    | iShares MSCI South Africa Index Fund ETF                    | Middle East & Africa | Broad Equity           | 0.61% | 6.23  | 5.74    | 50.40  |
| 4 | GULF   | WisdomTree Middle East Dividend ETF                         | Middle East & Africa | Broad Equity           | 0.88% | 4.06  | 5.92    | 49.80  |
| 5 | NGE    | Global X Nigeria Index ETF                                  | Middle East & Africa | Broad Equity           | 0.68% | 5.67  | 6.15    | 48.10  |
| 1 | XLI    | SPDR Industrial Select Sector Fund ETF                      | North America        | Industrials            | 0.17% | 2.62  | 9.26    | 71.10  |
| 2 | VOO    | Vanguard S&P 500 ETF  | North America        | Large Cap              | 0.05% | 3.44  | 9.11    | 68.10  |
| 3 | SOXX   | iShares PHLX SOX Semiconductor Sector Index Fund ETF        | North America        | Technology             | 0.48% | 4.38  | 8.63    | 66.90  |
| 4 | QQQ    | Powershares QQQ Trust ETF                                   | North America        | Large Cap              | 0.20% | 3.67  | 8.82    | 66.80  |
| 5 | XLE    | SPDR Energy Select Sector Fund ETF                          | North America        | Energy                 | 0.17% | 3.55  | 8.27    | 66.80  |
| 1 | EEM    | iShares MSCI Emerging Index Fund ETF                        | Emerging Markets     | Broad Equity           | 0.67% | 5.15  | 8.94    | 66.40  |
| 2 | EMCR   | EGShares Emerging Markets Core ETF                          | Emerging Markets     | Broad Equity           | 0.70% | 7.16  | 9.42    | 64.80  |
| 3 | EELV   | PowerShares S&P Emerging Markets Low Vol                    | Emerging Markets     | Broad Equity           | 0.29% | 3.33  | 8.67    | 64.40  |

|   |             |  |                   |                     |       |      |      |       |
|---|-------------|--|-------------------|---------------------|-------|------|------|-------|
| 4 | <b>ADRE</b> | Powershares BLDRS Emerging Markets 50 ADR Index Fund ETF   | Emerging Markets  | Large Cap           | 0.30% | 5.16 | 8.37 | 63.80 |
| 5 | <b>EMIF</b> | iShares S&P Emerging Markets Infrastructure Index Fund ETF | Emerging Markets  | Theme               | 0.75% | 5.51 | 7.74 | 61.50 |
| 1 | <b>CSMN</b> | Credit Suisse Market Neut Global Eq ETN                    | Developed Markets | Long/Short          | 1.05% | 7.66 | 8.69 | 60.80 |
| 2 | <b>PID</b>  | Powershares Intl Dividend Achievers ETF                    | Developed Markets | High Dividend Yield | 0.56% | 2.99 | 7.38 | 59.30 |
| 3 | <b>DLS</b>  | WisdomTree International SmallCap Fund ETF                 | Developed Markets | Small Cap           | 0.58% | 4.76 | 6.84 | 57.30 |
| 4 | <b>CSMA</b> | Credit Suisse Merger Arbitrage ETN                         | Developed Markets | Long/Short          | 0.55% | 4.90 | 7.69 | 56.70 |
| 5 | <b>EFV</b>  | iShares MSCI Value Index Fund ETF                          | Developed Markets | Broad Equity        | 0.40% | 4.76 | 6.49 | 55.20 |

# Equity Select List - Strategies



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| Ticker | Name   | Focus               | Region            | TER   | Risk* | Reward* | Quant* |
|--------|--|---------------------|-------------------|-------|-------|---------|--------|
| 1 FVL  | First Trust Value Line 100 Fund ETF                              | Alpha-Seeking       | North America     | 0.70% | 3.92  | 8.45    | 64.30  |
| 2 DEF  | Guggenheim Defensive Equity ETF                                  | Alpha-Seeking       | North America     | 0.65% | 3.51  | 7.67    | 60.90  |
| 3 RVW  | RevenueShares Navellier Overall A-100 Fund, ETF                  | Alpha-Seeking       | North America     | 0.60% | 7.20  | 8.45    | 60.50  |
| 4 GURU | Global X Top Guru Holdings Index ETF                             | Alpha-Seeking       | North America     | 0.75% | 3.90  | 7.40    | 60.20  |
| 5 EPRO | AdvisorShares EquityPro ETF                                      | Alpha-Seeking       | Global            | 1.25% | 4.56  | 7.21    | 55.20  |
| 1 EWY  | iShares MSCI South Korea Index Fund ETF                          | Broad Equity        | Asia-Pacific      | 0.61% | 4.25  | 9.40    | 69.50  |
| 2 IDX  | Market Vectors Indonesia Index ETF                               | Broad Equity        | Asia-Pacific      | 0.57% | 5.72  | 10.00   | 69.50  |
| 3 EEM  | iShares MSCI Emerging Index Fund ETF                             | Broad Equity        | Emerging Markets  | 0.67% | 5.15  | 8.94    | 66.40  |
| 4 EMCR | EGShares Emerging Markets Core ETF                               | Broad Equity        | Emerging Markets  | 0.70% | 7.16  | 9.42    | 64.80  |
| 5 GXG  | Global X FTSE Colombia 20 ETF                                    | Broad Equity        | Latin America     | 0.75% | 5.14  | 8.98    | 64.50  |
| 1 QDEF | FlexShares Quality Dividend Defensive                            | High Dividend Yield | North America     | 0.37% | 2.48  | 8.45    | 62.80  |
| 2 CHXF | WisdomTree China Dividend ex-Fincls ETF                          | High Dividend Yield | Asia-Pacific      | 0.63% | 5.29  | 8.22    | 61.80  |
| 3 QDF  | FlexShares Quality Dividend                                      | High Dividend Yield | North America     | 0.37% | 2.02  | 7.70    | 60.40  |
| 4 PID  | Powershares Intl Dividend Achievers ETF                          | High Dividend Yield | Developed Markets | 0.56% | 2.99  | 7.38    | 59.30  |
| 5 SCHD | Schwab U.S. Dividend Equity ETF                                  | High Dividend Yield | North America     | 0.07% | 1.38  | 7.21    | 59.20  |
| 1 AGLS | AdvisorShares Accuvest Mars Hill Global Relative Value ETF       | Long/Short          | Global            | 1.50% | 6.50  | 8.83    | 62.10  |
| 2 CSMN | Credit Suisse Market Neut Global Eq ETN                          | Long/Short          | Developed Markets | 1.05% | 7.66  | 8.69    | 60.80  |
| 3 CSLS | Credit Suisse Long Short Equity ETN                              | Long/Short          | Global            | 0.45% | 6.20  | 8.16    | 58.60  |
| 4 CSMA | Credit Suisse Merger Arbitrage ETN                               | Long/Short          | Developed Markets | 0.55% | 4.90  | 7.69    | 56.70  |
| 5 MOM  | QuantShares U.S. Market Neutral Momentum Fund ETF                | Long/Short          | North America     | 1.49% | 8.15  | 6.96    | 52.70  |
| 1 PSK  | SPDR Wells Fargo Preferred Stock ETF                             | Preferred Stock     | North America     | 0.45% | 3.41  | 5.85    | 50.50  |
| 2 PFF  | iShares S&P US Preferred Stock Fund ETF                          | Preferred Stock     | North America     | 0.48% | 2.27  | 5.26    | 49.70  |
| 3 PGF  | Powershares Financial Preferred ETF                              | Preferred Stock     | North America     | 0.64% | 2.73  | 5.03    | 48.00  |
| 4 FPE  | First Trust Preferred Sec & Inc ETF                              | Preferred Stock     | Global            | 0.85% | 4.16  | 5.40    | 45.30  |
| 5 PGX  | Powershares Preferred Portfolio ETF                              | Preferred Stock     | North America     | 0.50% | 1.92  | 3.86    | 42.80  |
| 1 EMIF | iShares S&P Emerging Markets Infrastructure Index Fund ETF       | Theme               | Emerging Markets  | 0.75% | 5.51  | 7.74    | 61.50  |
| 2 EVX  | Market Vectors Environment Index ETF Fund ETF                    | Theme               | Global            | 0.55% | 6.99  | 7.84    | 61.40  |
| 3 INXX | EGShares India Infrastructure ETF                                | Theme               | Asia-Pacific      | 0.85% | 6.57  | 8.43    | 60.50  |
| 4 PXR  | Powershares Global Emerging Markets Infrastructure Portfolio ETF | Theme               | Emerging Markets  | 0.76% | 7.10  | 8.07    | 60.40  |
| 5 PUW  | Powershares WilderHill Progressive Energy Portfolio ETF          | Theme               | Global            | 0.70% | 5.05  | 7.23    | 59.90  |
| 1 FXI  | iShares FTSE/Xinhua China 25 Index Fund ETF                      | Large Cap           | Asia-Pacific      | 0.73% | 5.41  | 9.34    | 68.40  |
| 2 VOO  | Vanguard S&P 500 ETF   | Large Cap           | North America     | 0.05% | 3.44  | 9.11    | 68.10  |
| 3 QQQ  | Powershares QQQ Trust ETF  | Large Cap           | North America     | 0.20% | 3.67  | 8.82    | 66.80  |
| 4 OEF  | iShares S&P 100 Index Fund ETF                                   | Large Cap           | North America     | 0.20% | 3.01  | 8.61    | 66.40  |
| 5 PWV  | Powershares Dynamic LargeCap Value ETF                           | Large Cap           | North America     | 0.59% | 2.70  | 8.48    | 65.50  |
| 1 XMLV | PowerShares S&P 400 Low Volatility                               | Mid Cap             | North America     | 0.26% | 3.69  | 8.37    | 61.70  |
| 2 PXMG | Powershares Fundamental Pure Mid Growth Portfolio ETF            | Mid Cap             | North America     | 0.39% | 3.69  | 7.72    | 60.50  |
| 3 IWR  | iShares Russell Midcap Index Fund ETF                            | Mid Cap             | North America     | 0.22% | 4.17  | 7.10    | 59.00  |

|          |             |   |           |               |       |      |      |       |
|----------|-------------|---|-----------|---------------|-------|------|------|-------|
| <b>4</b> | <b>IWS</b>  | iShares Russell Midcap Value Index ETF        | Mid Cap   | North America | 0.28% | 2.89 | 6.99 | 58.40 |
| <b>5</b> | <b>JKH</b>  | iShares Morningstar Mid Growth Index Fund ETF | Mid Cap   | North America | 0.30% | 5.09 | 7.15 | 58.10 |
| <b>1</b> | <b>RSXJ</b> | Market Vectors Russia Small-Cap ETF           | Small Cap | Europe        | 0.67% | 7.35 | 9.01 | 63.90 |
| <b>2</b> | <b>FYC</b>  | First Trust Small Cap Growth AlphaDEX ETF     | Small Cap | North America | 0.70% | 3.87 | 8.03 | 62.10 |
| <b>3</b> | <b>SCJ</b>  | iShares MSCI Japan Sm Cap ETF                 | Small Cap | Asia-Pacific  | 0.50% | 4.29 | 7.87 | 61.80 |
| <b>4</b> | <b>IJR</b>  | iShares S&P SmallCap 600 Index Fund ETF       | Small Cap | North America | 0.17% | 3.80 | 7.30 | 60.60 |
| <b>5</b> | <b>IWO</b>  | iShares Russell 2000 Growth ETF               | Small Cap | North America | 0.25% | 4.28 | 7.29 | 60.00 |
| <b>1</b> | <b>PZI</b>  | Powershares Zacks Micro Cap ETF               | Micro Cap | North America | 0.70% | 4.29 | 6.92 | 57.30 |
| <b>2</b> | <b>FDM</b>  | First Trust DJ Select MicroCap ETF            | Micro Cap | North America | 0.60% | 4.13 | 6.07 | 53.20 |
| <b>3</b> | <b>IWC</b>  | iShares Russell Microcap Index Fund ETF       | Micro Cap | North America | 0.72% | 5.09 | 5.37 | 50.70 |
| <b>4</b> | <b>WMCR</b> | Guggenheim Wilshire Micro-Cap ETF             | Micro Cap | North America | 0.50% | 4.07 | 5.39 | 49.40 |

## Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

**\*ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

**\*About the ETFG<sup>SM</sup> Quant Model:** The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG<sup>SM</sup> Quant Model, please review the ETFG<sup>SM</sup> Quant White Paper at ([www.etfg.com/quant-white-paper](http://www.etfg.com/quant-white-paper)) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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