Weekly ETF Equity Select List

ETFGlobal[®]

Research Inquiries:	About the ETFG ETP Weekly Select List
research@etfg.com or (412) 407-4444	The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.
Subscription Inquiries: (212) 223-3834	Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.
www.etfg.com	 The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics. ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality Selection is performed prior to trading on Monday of each week To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.
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Equity ETF Select List - Sectors					ET	FC	iob				
С	octok	per 23, 2017		Research Inquiries: research@etfg.com or (412) 407-4444			www.etfg.com				
	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*			
1	JHMA	John Hancock Multifactor Materials ETF	Basic Materials	North America	0.50%	5.02	7.26	60.10			
2	SIL	Global X Silver Miners ETF	Basic Materials	Global	0.65%	7.03	7.12	58.80			
3	SGDJ	Sprott Junior Gold Miners ETF	Basic Materials	Global	0.57%	6.93	7.20	57.90			
4	MATE	iShares Edge MSCI Multifactor Materials ETF	Basic Materials	North America	0.35%	6.26	6.76	56.70			
5	GDXJ	VanEck Vectors Junior Gold Miners ETF	Basic Materials	Global	0.56%	7.04	5.81	54.40			
1	PMR	PowerShares Dynamic Retail Portfolio	Consumer Discretionary	North America	0.63%	5.77	8.23	65.80			
2	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	5.49	7.65	64.70			
3	FXD	First Trust Consumer Discretionary AlphaDEX Fund	Consumer Discretionary	North America	0.61%	3.90	7.08	59.80			
4	CNDF	iShares Edge MSCI Multifactor Consumer Discretionary ETF	Consumer Discretionary	North America	0.35%	4.13	6.52	55.50			
5	RCD	Guggenheim S&P 500 Equal Weight Consumer Discretionary ETF	Consumer Discretionary	North America	0.40%	4.82	6.10	54.60			
1	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America	0.29%	4.16	7.89	66.40			
2	<u>XLP</u>	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.14%	2.15	5.95	57.50			
3	WSKY	Spirited Funds/ETFMG Whiskey & Spirits ETF	Consumer Staples	Global	0.75%	6.19	7.05	56.20			
4	PBJ	Powershares Dynamic Food & Beverage Portfolio	Consumer Staples	North America	0.58%	3.00	5.94	56.00			
5	JHMS	John Hancock Multifactor Consumer Staples ETF	Consumer Staples	North America	0.50%	4.30	6.20	55.80			
1	CRAK	VanEck Vectors Oil Refiners ETF	Energy	Global	0.59%	4.71	6.93	61.40			
2	MLPA	Global X MLP ETF	Energy	North America	0.45%	6.21	7.89	60.40			
3	JHME	John Hancock Multifactor Energy ETF	Energy	North America	0.50%	5.15	6.94	60.30			
4	PXI	PowerShares DWA Energy Momentum Portfolio	Energy	North America	0.60%	6.58	6.63	60.00			
5	ERGF	iShares Edge MSCI Multifactor Energy ETF	Energy	North America	0.35%	4.60	6.65	59.80			
1	FTXO	First Trust Nasdaq Bank ETF	Financials	North America	0.60%	4.47	7.81	63.70			
2	FNCF	iShares Edge MSCI Multifactor Financials ETF	Financials	North America	0.35%	6.44	7.25	58.80			
3	FNCL	Fidelity MSCI Financials Index ETF	Financials	North America	0.08%	2.54	6.82	57.40			
4	JHMF	John Hancock Multifactor Financials ETF	Financials	North America	0.50%	4.55	6.76	56.20			
5	KBWD	PowerShares KBW High Dividend Yield Financial Portfolio	Financials	North America	2.99%	4.90	6.36	56.00			
1	BBH	VanEck Vectors Biotech ETF	Health Care	Global	0.35%	5.84	8.02	64.50			
2	PPH	VanEck Vectors Pharmaceutical ETF	Health Care	Global	0.35%	5.25	7.53	62.90			
3		SPDR S&P Pharmaceuticals ETF	Health Care	North America	0.35%	5.40	7.66	62.80			
		Health Care Select Sector SPDR Fund	Health Care	North America	0.14%	3.00	6.63	58.80			
5	HCRF	iShares Edge MSCI Multifactor Healthcare ETF	Health Care	North America	0.35%	4.98	6.92	58.50			
		Fidelity MSCI Industrials Index ETF	Industrials	North America	0.08%	2.42	7.57	63.70			
2	JETS	U.S. Global Jets ETF	Industrials	Global	0.60%	6.23	7.23	60.10			
3	AIRR	First Trust RBA American Industrial Renaissance ETF	Industrials	North America	0.70%	4.42	6.61	59.50			
	JHMI	John Hancock Multifactor Industrials ETF	Industrials	North America	0.50%	4.25	6.56	57.70			
5	IYT	iShares Transportation Average ETF	Industrials	North America	0.43%	5.41	5.56	56.90			

1	NANR	SPDR S&P North American Natural Resources ETF	Natural Resources	North America	0.35%	3.39	5.85	54.50
2	FTRI	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	3.84	5.81	53.00
3	FTAG	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70%	4.62	5.95	52.80
4	NFRA	FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47%	3.18	5.37	51.40
5	TOLZ	DJ Brookfield Global Infrastructure ETF	Natural Resources	Global	0.45%	4.58	5.57	51.20
1	FTXL	First Trust Nasdaq Semiconductor ETF	Technology	North America	0.60%	5.10	7.44	63.30
2	<u>XTH</u>	SPDR S&P Technology Hardware ETF	Technology	North America	0.35%	6.05	7.12	61.50
3	<u>TCHF</u>	iShares Edge MSCI Multifactor Technology ETF	Technology	North America	0.35%	6.29	7.08	59.20
4	PRNT	The 3D Printing ETF	Technology	Global	0.66%	5.90	7.63	59.20
5	<u>XNTK</u>	SPDR NYSE Technology ETF	Technology	North America	0.35%	4.73	6.35	58.30
1	FCOM	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08%	3.34	7.15	60.10
2	<u>XTL</u>	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.68	5.87	54.50
3	VOX	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.10%	4.81	5.37	51.90
4	IXP	iShares Global Telecom ETF	Telecommunications	Global	0.47%	4.77	5.38	51.30
5	IYZ	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	5.17	5.17	51.10
1	UTLF	iShares Edge MSCI Multifactor Utilities ETF	Utilities	North America	0.35%	5.47	8.03	66.70
2	JHMU	John Hancock Multifactor Utilities ETF	Utilities	North America	0.50%	4.23	7.62	63.40
3	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08%	2.99	6.16	56.60
4	<u>UTES</u>	Reaves Utilities ETF	Utilities	North America	0.95%	5.65	6.32	53.20
5	<u>IXI</u>	iShares Global Utilities ETF	Utilities	Global	0.47%	5.40	5.30	52.40

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E	Equity ETF Select List - Geography				ET	FG	iob	al		
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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*		
	EWY	iShares MSCI South Korea Capped ETF	Asia-Pacific	Broad Equity	0.62%	4.40	8.13	68.00		
	<u>AXJL</u>		Asia-Pacific	Broad Equity	0.48%	5.54	8.22	65.80		
	FNI	First Trust ISE Chindia Index Fund	Asia-Pacific	Broad Equity	0.60%	5.91	8.72	65.60		
	DDJP		Asia-Pacific	Broad Equity	0.43%	5.38	7.76	62.90		
5	INP	iPath MSCI India Index ETN	Asia-Pacific	Broad Equity	0.89%	7.26	7.68	61.50		
1	EWP	iShares MSCI Spain Capped ETF	Europe	Broad Equity	0.48%	5.93	7.26	61.40		
2	SCID		Europe	Broad Equity	0.38%	5.35	7.39	60.50		
3	QDEU		Europe	Broad Equity	0.30%	6.06	7.27	59.40		
4	JPEU		Europe	Broad Equity	0.43%	5.04	7.18	58.90		
5	<u>EWI</u>	iShares MSCI Italy Capped ETF	Europe	Broad Equity	0.48%	5.57	6.68	57.80		
1	BBH	VanEck Vectors Biotech ETF	Global	Health Care	0.35%	5.84	8.02	64.50		
	WTRX		Global	Theme	0.80%	4.78	7.83	64.00		
	BOTZ		Global	Theme	0.68%	3.36	7.25	63.60		
4	ARKQ	-	Global	Theme	0.75%	5.78	8.05	63.10		
5	PPH	VanEck Vectors Pharmaceutical ETF	Global	Health Care	0.35%	5.25	7.53	62.90		
1	AADR	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	1.27%	7.39	10.00	73.90		
2	FNDE	Schwab Fundamental Emerging Markets Large Company Index ETF	Global Ex-U.S.	Large Cap	0.47%	4.39	7.72	63.30		
3	ESGD	iShares MSCI EAFE ESG Select ETF	Global Ex-U.S.	Theme	0.20%	3.06	7.50	63.20		
4	FNDC		Global Ex-U.S.	Small Cap	0.46%	3.06	7.16	61.60		
5	HDAW	Deutsche X-trackers MSCI All World ex US High Dividend Yield Hedge	Global Ex-U.S.	High Dividend Yield	0.45%	3.53	7.39	60.50		
1	<u>EPU</u>	iShares MSCI All Peru Capped ETF	Latin America	Broad Equity	0.63%	6.08	7.30	60.50		
2	EWW	iShares MSCI Mexico Capped ETF	Latin America	Broad Equity	0.48%	5.85	6.75	59.00		
3	ECH	iShares MSCI Chile Capped ETF	Latin America	Broad Equity	0.62%	5.75	6.18	56.50		
	BRF	VanEck Vectors Brazil Small-Cap ETF	Latin America	Small Cap	0.60%	7.64	6.25	54.00		
5	<u>GXG</u>	Global X MSCI Colombia ETF	Latin America	Broad Equity	0.61%	5.65	6.09	52.90		
1	NGE	Global X MSCI Nigeria ETF	Middle East & Africa	Broad Equity	0.93%	6.27	7.38	58.40		
2	EIS	iShares MSCI Israel Capped ETF	Middle East & Africa	Broad Equity	0.62%	4.83	6.62	56.10		
	ITEQ		Middle East & Africa	Technology	0.75%		6.38	53.30		
	ISRA	VanEck Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	4.64	6.22	52.30		
	<u>UAE</u>	iShares MSCI UAE Capped ETF	Middle East & Africa	Broad Equity	0.64%	6.07	5.73	49.10		
1	CNTR		North America	Broad Equity	0.35%	4.62	9.09	71.60		
	UTLF		North America	Utilities	0.35%	5.47	8.03	66.70		
3	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	North America	Consumer Staples	0.29%	4.16	7.89	66.40		
4	<u>PMR</u>	· ·	North America	Consumer Discretionary	0.63%	5.77	8.23	65.80		
5	QQQE	Direxion NASDAQ 100 Equal Weighted Index Shares	North America	Large Cap	0.35%	3.87	7.95	65.30		

1	ESGE	iShares MSCI EM ESG Select ETF	Emerging Markets	Theme	0.25%	4.46	7.98	64.20
2	DEMG	Deutsche X-trackers FTSE Emerging Comprehensive Factor ETF	Emerging Markets	Broad Equity	0.50%	4.88	7.50	60.50
3	RFEM	First Trust RiverFront Dynamic Emerging Markets ETF	Emerging Markets	Broad Equity	0.95%	6.41	7.10	59.90
4	EMSD	WisdomTree Strong Dollar Emerging Markets Equity Fund	Emerging Markets	Broad Equity	0.58%	7.01	7.32	59.80
5	FLQE	Franklin LibertyQ Emerging Markets ETF	Emerging Markets	Broad Equity	0.55%	4.93	7.40	59.60
1	INTE	iShares Edge MSCI Multifactor Intl ETF	Developed Markets	Broad Equity	0.30%	3.09	7.06	61.40
2	HSCZ	iShares Currency Hedged MSCI EAFE Small-Cap ETF	Developed Markets	Large Cap	0.43%	4.90	7.29	60.30
3	BFIT	Global X Health & Wellness Thematic ETF	Developed Markets	Theme	0.68%	5.06	7.33	59.00
4	GCOW	Pacer Global High Dividend ETF	Developed Markets	High Dividend Yield	0.60%	3.31	7.00	58.60
5	DEEF	Deutsche X-trackers FTSE Developed ex U.S. Enhanced Beta ETF	Developed Markets	Broad Equity	0.35%	3.48	6.65	58.20

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	Equity ETF Select List - Strategies					FC	iob		
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			(412) 407		www.etfg.com				
	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*	
		First Trust Value Line 100 Exchange-Traded Fund	Alpha-Seeking	North America	0.70%	4.09	7.69	64.70	
		ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return In	Alpha-Seeking	North America	0.75%	6.53	7.98	61.90	
_	TTFS	Wilshire Buyback ETF	Alpha-Seeking	North America	0.90%	4.81	6.89	58.80	
	VALX	Validea Market Legends ETF	Alpha-Seeking	Global	0.79%	5.67	7.10	57.90	
5	KNOW	Direxion All Cap Insider Sentiment Shares	Alpha-Seeking	North America	0.65%	4.23	6.46	56.70	
1	AADR	AdvisorShares Dorsey Wright ADR ETF	Broad Equity	Global Ex-U.S.	1.27%	7.39	10.00	73.90	
2	<u>CNTR</u>	PowerShares Contrarian Opportunities Portfolio	Broad Equity	North America	0.35%	4.62	9.09	71.60	
3	EWY	iShares MSCI South Korea Capped ETF	Broad Equity	Asia-Pacific	0.62%	4.40	8.13	68.00	
4	AXJL	WisdomTree Asia-Pacific ex-Japan Fund	Broad Equity	Asia-Pacific	0.48%	5.54	8.22	65.80	
5	<u>FNI</u>	First Trust ISE Chindia Index Fund	Broad Equity	Asia-Pacific	0.60%	5.91	8.72	65.60	
1	DGRS	WisdomTree U.S. SmallCap Dividend Growth Fund	High Dividend Yield	North America	0.38%	3.59	7.45	62.50	
2	HDAW	Deutsche X-trackers MSCI All World ex US High Dividend Yield Hedged	High Dividend Yield	Global Ex-U.S.	0.45%	3.53	7.39	60.50	
3	RDVY	First Trust NASDAQ Rising Dividend Achievers	High Dividend Yield	North America	0.50%	3.86	6.56	59.20	
4	SPYD	SPDR Portfolio S&P 500 High Dividend ETF	High Dividend Yield	North America	0.07%	2.24	6.39	59.10	
5	LVHD	Legg Mason Low Volatility High Dividend ETF	High Dividend Yield	North America	0.30%	2.58	7.03	58.90	
1	HTUS	Hull Tactical US ETF	Long/Short	North America	0.91%	3.10	6.43	55.40	
2	FTLS	First Trust Long/Short Equity ETF	Long/Short	Global	1.47%	5.59	5.99	54.90	
3	MNA	IQ Merger Arbitrage ETF	Long/Short	Global	0.76%	2.32	6.54	54.70	
4	ALFA	AlphaClone Alternative Alpha ETF	Long/Short	North America	0.95%	6.63	5.36	48.50	
5	MOM	QuantShares U.S. Market Neutral Momentum Fund	Long/Short	North America	0.75%	7.82	6.37	48.00	
1	PFXF	VanEck Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.41%	2.74	5.33	51.00	
2	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.73	5.73	50.50	
3	PFF	iShares US Preferred Stock ETF	Preferred Stock	North America	0.47%	3.19	4.92	47.50	
4	PGX	PowerShares Preferred Portfolio	Preferred Stock	North America	0.50%	2.42	4.79	46.20	
5	<u>VRP</u>	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	North America	0.50%	2.02	4.63	45.30	
1	ESGE	iShares MSCI EM ESG Select ETF	Theme	Emerging Markets	0.25%	4.46	7.98	64.20	
2	WTRX	Summit Water Infrastructure Multifactor ETF	Theme	Global	0.80%	4.78	7.83	64.00	
3	BOTZ	Global X Robotics & Artificial Intelligence Thematic ETF	Theme	Global	0.68%	3.36	7.25	63.60	
4	ESGD	iShares MSCI EAFE ESG Select ETF	Theme	Global Ex-U.S.	0.20%	3.06	7.50	63.20	
5	ARKQ	ARK Industrial Innovation ETF	Theme	Global	0.75%	5.78	8.05	63.10	
1	QQQE	Direxion NASDAQ 100 Equal Weighted Index Shares	Large Cap	North America	0.35%	3.87	7.95	65.30	
2	DWPP	First Trust Dorsey Wright Peoples Portfolio ETF	Large Cap	North America	0.60%	3.19	7.56	64.50	
3		Fidelity Value Factor ETF	Large Cap	North America	0.29%	2.24	7.81	64.50	
4	FNDE	Schwab Fundamental Emerging Markets Large Company Index ETF	Large Cap	Global Ex-U.S.	0.47%	4.39	7.72	63.30	
5	OVLC	Guggenheim U.S. Large Cap Optimized Volatility ETF	Large Cap	North America	0.30%	3.43	7.44	63.10	

1	JPME	JPMorgan Diversified Return U.S. Mid Cap Equity ETF	Mid Cap	North America	0.24%	3.49	7.54	61.80
2	PTMC	Pacer Trendpilot 450 ETF	Mid Cap	North America	0.60%	3.88	7.02	58.60
3	JHMM	John Hancock Multifactor Mid Cap ETF	Mid Cap	North America	0.45%	3.31	6.80	58.10
4	REGL	ProShares S&P MidCap 400 Dividend Aristocrats ETF	Mid Cap	North America	0.40%	4.45	6.39	57.70
5	EWMC	Guggenheim S&P MidCap 400 Equal Weight ETF	Mid Cap	North America	0.42%	4.28	5.69	54.00
1	<u>RZV</u>	Guggenheim S&P Smallcap 600 Pure Value ETF	Small Cap	North America	0.36%	5.11	7.43	62.20
2	SMDV	ProShares Russell 2000 Dividend Growers ETF	Small Cap	North America	0.40%	4.87	7.07	61.70
3	FNDC	Schwab Fundamental International Small Cap Company index	Small Cap	Global Ex-U.S.	0.46%	3.06	7.16	61.60
4	<u>SMLF</u>	iShares Edge MSCI Multifactor USA Small-Cap ETF	Small Cap	North America	0.30%	5.71	7.04	60.00
5	<u>SCAP</u>	Cornerstone Small Cap ETF	Small Cap	North America	0.90%	6.26	7.23	59.30
1	<u>PZI</u>	Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.81%	5.56	7.11	59.30
2	FDM	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	5.36	5.88	52.50
3	WMCR	Wilshire Micro-Cap ETF	Micro Cap	North America	0.59%	4.98	4.78	45.80
4	IWC	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	5.31	3.35	39.10

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*ETF Global 10 Red Diamond Risk Rating: An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating.

*ETF Global 10 Green Diamond Reward Rating: An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. $\$

*About the ETFGSM Quant Model: The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at http://www.etfg.com/research/quant.

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