Weekly ETF Equity Select List



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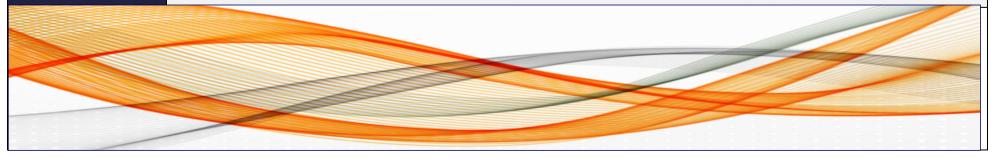
About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.



Equity ETF Select List - Sectors



N	November 2, 2020			Research Inquiries: research@etfg.com or (212) 223-3834			www.etfg.com				
٦	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*			
1 <u>F</u>	XZ	First Trust Materials AlphaDEX Fund	Basic Materials	North America	0.64%	6.11	8.05	67.00			
2 <u>G</u>	DX	VanEck Vectors Gold Miners ETF	Basic Materials	Global	0.53%	5.18	7.71	65.70			
3 <u>X</u>	ME	SPDR S&P Metals & Mining ETF	Basic Materials	North America	0.35%	5.68	7.09	63.80			
4 P	<u>ICK</u>	iShares MSCI Global Metals & Mining Producers ETF	Basic Materials	Global	0.39%	5.56	7.25	61.00			
5 <u>S</u>	<u>GDJ</u>	Sprott Junior Gold Miners ETF	Basic Materials	Global	0.57%	6.54	7.19	60.70			
1 X	НВ	SPDR S&P Homebuilders ETF	Consumer Discretionary	North America	0.35%	2.62	5.61	60.30			
2 P	EJ	Invesco Dynamic Leisure and Entertainment ETF	Consumer Discretionary	North America	0.63%	5.95	6.34	57.60			
3 X	RT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	4.71	5.85	56.60			
4 1	ТВ	iShares U.S. Home Construction ETF	Consumer Discretionary	North America	0.43%	4.22	5.81	54.70			
5 <u>F</u>	<u>XD</u>	First Trust Consumer Discretionary AlphaDEX Fund	Consumer Discretionary	North America	0.64%	5.05	5.76	54.30			
1 F	TXG	First Trust Nasdaq Food & Beverage ETF	Consumer Staples	North America	0.60%	4.87	7.35	63.10			
2 J	HMS	John Hancock Multifactor Consumer Staples ETF	Consumer Staples	North America	0.40%	4.23	6.88	60.10			
3 <u>K</u>	ΧI	iShares Global Consumer Staples ETF	Consumer Staples	Global	0.47%	6.51	5.53	55.00			
4 <u>P</u>	SCC	Invesco S&P SmallCap Consumer Staples ETF	Consumer Staples	North America	0.29%	5.16	4.86	51.10			
5 <u>F</u>	<u>XG</u>	First Trust Consumer Staples AlphaDEX Fund	Consumer Staples	North America	0.64%	4.26	4.67	51.00			
1 P	XE	Invesco Dynamic Energy Exploration & Production ETF	Energy	North America	0.65%	5.86	9.97	80.50			
2 <u>X</u>	<u>LE</u>	Energy Select Sector SPDR Fund	Energy	North America	0.13%	5.47	10.00	79.40			
3 <u>P</u>	<u>XI</u>	Invesco DWA Energy Momentum ETF	Energy	North America	0.60%	5.21	9.41	78.70			
4 <u>X</u>	<u>OP</u>	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.63	8.95	75.10			
5 <u>C</u>	<u>IH</u>	VanEck Vectors Oil Service ETF	Energy	Global	0.35%	6.11	9.37	74.80			
1 <u>K</u>	BWD	Invesco KBW High Dividend Yield Financial ETF	Financials	North America	2.42%	5.50	9.08	72.10			
2 <u>K</u>	BWR	Invesco KBW Regional Banking ETF	Financials	North America	0.35%	6.89	9.36	71.50			
3 <u>C</u>	ABA	First Trust NASDAQ ABA Community Bank Index Fund	Financials	North America	0.60%	6.57	9.40	71.00			
4 <u>K</u>	<u>IE</u>	SPDR S&P Insurance ETF	Financials	North America	0.35%	6.97	8.85	70.30			
5 <u>K</u>	<u>RE</u>	SPDR S&P Regional Banking ETF	Financials	North America	0.35%	5.93	8.63	68.70			
1 X	BI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.40	8.66	70.30			
2 B	BC	Virtus LifeSci Biotech Clinical Trials ETF	Health Care	North America	0.79%	7.51	7.82	62.20			
3 <u>C</u>	NCR	Loncar Cancer Immunotherapy ETF	Health Care	North America	0.79%	7.35	7.17	59.50			
4 <u>J</u>	HMH	John Hancock Multifactor Healthcare ETF	Health Care	North America	0.40%	4.46	7.26	59.40			
5 <u>P</u>	<u>JP</u>	Invesco Dynamic Pharmaceuticals ETF	Health Care	North America	0.57%	5.59	6.56	59.30			
1 <u>X</u>	TN	SPDR S&P Transportation ETF	Industrials	North America	0.35%	5.57	8.73	73.00			
2 <u>J</u>	<u>TS</u>	U.S. Global Jets ETF	Industrials	Global	0.60%	6.79	7.37	64.00			
3	<u>/T</u>	iShares Transportation Average ETF	Industrials	North America	0.43%	6.14	6.57	62.10			

4 PKB	В	Invesco Dynamic Building & Construction ETF	Industrials	North America	0.58%	6.69	7.01	61.80
5 AIR		First Trust RBA American Industrial Renaissance ETF	Industrials	North America	0.70%	6.04	6.67	60.40
1 IGE		iShares North American Natural Resources ETF	Natural Resources	Global	0.47%	5.47	7.14	63.80
2 GRE	<u>ES</u>	IQ Global Resources ETF	Natural Resources	Global	0.78%	5.48	7.75	63.10
3 <u>WO</u>	OOD	iShares Global Timber & Forestry ETF	Natural Resources	Global	0.47%	7.15	6.83	60.30
4 GNI	R	SPDR S&P Global Natural Resources ETF	Natural Resources	Global	0.40%	6.20	6.52	59.90
5 GUI	NR	FlexShares Global Upstream Natural Resources Index Fund	Natural Resources	Global	0.46%	5.41	6.49	59.50
1 DTE	EC	ALPS Disruptive Technologies ETF	Technology	Global	0.50%	5.80	7.75	63.90
2 FON	NE	First Trust Nasdaq Smartphone Index Fund	Technology	Global	0.70%	6.96	7.31	60.80
3 LOL	<u>UP</u>	Loup Frontier Tech ETF	Technology	Global	0.70%	8.41	7.82	60.50
4 OGI	ilG	OShares Global Internet Giants ETF	Technology	Global	0.48%	6.52	6.82	57.10
5 SKY	<u>/Y</u>	First Trust Cloud Computing ETF	Technology	Global	0.60%	5.38	6.31	56.70
1 EW	100							
	CO	Invesco S&P 500 Equal Weight Communication Services ETF	Telecommunications	North America	0.40%	5.77	7.48	61.50
2 XLC		Invesco S&P 500 Equal Weight Communication Services ETF Communication Services Select Sector SPDR Fund	Telecommunications Telecommunications	North America North America	0.40%	5.77 4.80	7.48 6.99	61.50 60.00
2 <u>XLC</u> 3 <u>IYZ</u>		· · · · · · · · · · · · · · · · · · ·				_		
		Communication Services Select Sector SPDR Fund	Telecommunications	North America	0.13%	4.80	6.99	60.00
3 <u>IYZ</u>	<u></u>	Communication Services Select Sector SPDR Fund iShares US Telecommunications ETF	Telecommunications Telecommunications	North America	0.13% 0.43%	4.80 3.91	6.99 6.24	60.00 55.30
3 <u>IYZ</u> 4 <u>XTL</u>	<u>L</u>	Communication Services Select Sector SPDR Fund iShares US Telecommunications ETF SPDR S&P Telecom ETF	Telecommunications Telecommunications Telecommunications	North America North America North America	0.13% 0.43% 0.35%	4.80 3.91 5.16	6.99 6.24 6.17	60.00 55.30 54.80
3 <u>IYZ</u> 4 <u>XTL</u> 5 <u>FCC</u>	C L DM TY	Communication Services Select Sector SPDR Fund iShares US Telecommunications ETF SPDR S&P Telecom ETF Fidelity MSCI Telecommunication Services Index ETF	Telecommunications Telecommunications Telecommunications Telecommunications	North America North America North America North America	0.13% 0.43% 0.35% 0.08%	4.80 3.91 5.16 3.54	6.99 6.24 6.17 3.86	60.00 55.30 54.80 42.30
3 <u>IYZ</u> 4 <u>XTL</u> 5 <u>FCC</u> 1 <u>FUT</u>	<u>DM</u>	Communication Services Select Sector SPDR Fund iShares US Telecommunications ETF SPDR S&P Telecom ETF Fidelity MSCI Telecommunication Services Index ETF Fidelity MSCI Utilities Index ETF	Telecommunications Telecommunications Telecommunications Telecommunications Utilities	North America North America North America North America North America	0.13% 0.43% 0.35% 0.08%	4.80 3.91 5.16 3.54 3.46	6.99 6.24 6.17 3.86	60.00 55.30 54.80 42.30 57.90
3 IYZ 4 XTL 5 FCC 1 FUT 2 JHM	DM TY MU	Communication Services Select Sector SPDR Fund iShares US Telecommunications ETF SPDR S&P Telecom ETF Fidelity MSCI Telecommunication Services Index ETF Fidelity MSCI Utilities Index ETF John Hancock Multifactor Utilities ETF	Telecommunications Telecommunications Telecommunications Telecommunications Utilities Utilities	North America North America North America North America North America North America	0.13% 0.43% 0.35% 0.08% 0.08% 0.40%	4.80 3.91 5.16 3.54 3.46 5.49	6.99 6.24 6.17 3.86 6.18 6.51	60.00 55.30 54.80 42.30 57.90 57.90
3 IYZ 4 XTL 5 FCC 1 FUT 2 JHM 3 PUI	DM TY MU	Communication Services Select Sector SPDR Fund iShares US Telecommunications ETF SPDR S&P Telecom ETF Fidelity MSCI Telecommunication Services Index ETF Fidelity MSCI Utilities Index ETF John Hancock Multifactor Utilities ETF Invesco DWA Utilities Momentum ETF	Telecommunications Telecommunications Telecommunications Telecommunications Utilities Utilities Utilities Utilities	North America	0.13% 0.43% 0.35% 0.08% 0.08% 0.40% 0.60%	4.80 3.91 5.16 3.54 3.46 5.49 4.23	6.99 6.24 6.17 3.86 6.18 6.51 4.82	

Equity ETF Select List - Geography

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Tick	er Name	Region	Focus	TER	Risk*		Quant*
1 EPHE	iShares MSCI Philippines ETF	Asia-Pacific	Broad Equity	0.59%	5.74	8.59	66.30
2 EWY	iShares MSCI South Korea ETF	Asia-Pacific	Broad Equity	0.59%	4.51	8.01	66.10
3 SCIN	Columbia India Small Cap ETF	Asia-Pacific	Small Cap	0.77%	5.35	8.34	65.00
4 CXSE	WisdomTree China ex-State-Owned Enterprises Fund	Asia-Pacific	Broad Equity	0.32%	7.31	8.46	63.90
5 DVYA	iShares Asia/Pacific Dividend ETF	Asia-Pacific	High Dividend Yield	0.49%	5.88	7.65	63.50
1 SMEZ	SPDR EURO STOXX Small Cap ETF	Europe	Small Cap	0.45%	6.70	8.07	65.60
2 EIRL	iShares MSCI Ireland ETF	Europe	Broad Equity	0.47%	6.04	7.87	62.80
3 <u>IEUS</u>	iShares MSCI Europe Small-Cap ETF	Europe	Small Cap	0.40%	6.09	7.47	61.80
4 <u>TUR</u>	iShares MSCI Turkey ETF	Europe	Broad Equity	0.59%	7.56	7.27	61.80
5 FEU	SPDR STOXX Europe 50 ETF	Europe	Large Cap	0.29%	6.61	7.11	60.00
1 <u>OIH</u>	VanEck Vectors Oil Service ETF	Global	Energy	0.35%	6.11	9.37	74.80
2 FRAK	VanEck Vectors Unconventional Oil & Gas ETF	Global	Energy	0.54%	6.76	9.36	73.90
3 KOL	VanEck Vectors Coal ETF	Global	Energy	0.60%	7.32	8.91	71.30
4 KARS	KraneShares Electric Vehicles and Future Mobility Index ETF	Global	Large Cap	0.70%	7.14	9.50	69.80
5 ACIM	SPDR MSCI ACWI IMI ETF US	Global	Broad Equity	0.25%	7.20	8.86	68.70
1 FYLD	Cambria Foreign Shareholder Yield ETF	Global Ex-U.S.	High Dividend Yield	0.59%	6.26	8.07	63.50
2 RIDV	Oppenheimer International Ultra Dividend Revenue ETF	Global Ex-U.S.	Broad Equity	0.42%	3.91	7.21	59.60
3 FNDC	Schwab Fundamental International Small Cap Company index	Global Ex-U.S.	Small Cap	0.39%	4.55	6.43	58.70
4 RODM	Hartford Multifactor Developed Markets (ex-US) ETF	Global Ex-U.S.	Broad Equity	0.29%	4.68	6.73	58.40
5 MOTI	VanEck Vectors Morningstar International Moat ETF	Global Ex-U.S.	Broad Equity	0.56%	5.77	6.65	57.80
1 <u>ECH</u>	iShares MSCI Chile ETF	Latin America	Broad Equity	0.59%	6.22	8.32	68.30
2 EWW	iShares MSCI Mexico ETF	Latin America	Broad Equity	0.47%	5.92	7.51	64.20
3 GXG	Global X MSCI Colombia ETF	Latin America	Broad Equity	0.61%	6.08	7.84	63.30
4 <u>EPU</u>	iShares MSCI Peru ETF	Latin America	Broad Equity	0.59%	6.44	7.49	61.00
5 <u>ILF</u>	iShares Latin America 40 ETF	Latin America	Large Cap	0.48%	6.70	6.44	58.80
1 <u>EZA</u>	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.59%	7.02	8.70	67.70
2 <u>UAE</u>	iShares MSCI UAE Capped ETF	Middle East & Africa	Broad Equity	0.59%	4.88	7.73	61.40
3 AFK	VanEck Vectors Africa Index ETF	Middle East & Africa	Broad Equity	0.84%	6.84	7.65	60.10
4 GULF	WisdomTree Middle East Dividend Fund	Middle East & Africa	Broad Equity	0.88%	5.19	5.91	53.80
5 ITEQ	BlueStar Israel Technology ETF	Middle East & Africa	Technology	0.75%	6.42	6.41	53.30
1 <u>PXE</u>	Invesco Dynamic Energy Exploration & Production ETF	North America	Energy	0.65%	5.86	9.97	80.50
2 XLE	Energy Select Sector SPDR Fund	North America	Energy	0.13%	5.47	10.00	79.40

3	<u>PXI</u>	Invesco DWA Energy Momentum ETF	North America	Energy	0.60%	5.21	9.41	78.70
4	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.63	8.95	75.10
5	<u>FNK</u>	First Trust Mid Cap Value AlphaDEX Fund	North America	Mid Cap	0.70%	5.89	9.61	73.30
1	<u>ISEM</u>	Invesco Strategic Emerging Markets ETF	Emerging Markets	Large Cap	0.35%	4.84	8.66	66.30
2	EMCG	WisdomTree Emerging Markets Consumer Growth Fund	Emerging Markets	Broad Equity	0.32%	4.40	7.10	59.70
3	<u>ICOL</u>	iShares MSCI Colombia Capped ETF	Emerging Markets	Broad Equity	0.61%	5.88	6.88	58.60
4	EMDV	ProShares MSCI Emerging Markets Dividend Growers ETF	Emerging Markets	Broad Equity	0.60%	6.29	6.88	58.60
5	<u>FEM</u>	First Trust Emerging Markets AlphaDEX Fund	Emerging Markets	Broad Equity	0.80%	6.42	6.66	58.30
1	KLDW	Knowledge Leaders Developed World ETF	Developed Markets	Broad Equity	0.75%	5.50	8.24	63.60
2	ISDX	Invesco Strategic Developed ex-US ETF	Developed Markets	Large Cap	0.23%	4.57	7.28	61.30
3	IDLV	Invesco S&P International Developed Low Volatility ETF	Developed Markets	Broad Equity	0.25%	4.04	6.28	59.10
4	GCOW	Pacer Global Cash Cows Dividend ETF	Developed Markets	High Dividend Yield	0.60%	5.90	6.71	57.80
5	<u>GWX</u>	SPDR S&P International Small Cap ETF	Developed Markets	Small Cap	0.40%	5.55	6.34	57.00

Equity ETF Select List - Strategies

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N	November 2, 2020		Research Inquiries: research@etfg.com or (212) 223-3834			www.etfg.com			
	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*	
an	ticker	name	focus	region	ter	risk	reward	quant	
1	<u>CSD</u>	Invesco S&P Spin-Off ETF	Alpha-Seeking	North America	0.64%	4.97	8.09	70.40	
2	<u>FV</u>	First Trust Dorsey Wright Focus 5 ETF	Alpha-Seeking	Global	0.89%	5.73	7.83	65.30	
3	FVC	First Trust Dorsey Wright Dynamic Focus 5 ETF	Alpha-Seeking	Global	0.89%	5.75	7.86	64.80	
4	<u>wmw</u>	ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return Ir	Alpha-Seeking	North America	0.75%	5.42	8.00	63.20	
5	RYJ	Invesco Raymond James SB-1 Equity ETF	Alpha-Seeking	North America	0.75%	6.42	6.69	59.10	
1	<u>ACIM</u>	SPDR MSCI ACWI IMI ETF US	Broad Equity	Global	0.25%	7.20	8.86	68.70	
2	ECH	iShares MSCI Chile ETF	Broad Equity	Latin America	0.59%	6.22	8.32	68.30	
3	EZA	iShares MSCI South Africa ETF	Broad Equity	Middle East & Africa	0.59%	7.02	8.70	67.70	
4	EPHE	iShares MSCI Philippines ETF	Broad Equity	Asia-Pacific	0.59%	5.74	8.59	66.30	
5	<u>EWY</u>	iShares MSCI South Korea ETF	Broad Equity	Asia-Pacific	0.59%	4.51	8.01	66.10	
1	<u>SCHD</u>	Schwab US Dividend Equity ETF	High Dividend Yield	North America	0.07%	3.90	8.37	68.30	
2	SPHD	Invesco S&P 500 High Dividend Low Volatility ETF	High Dividend Yield	North America	0.30%	4.40	7.80	68.00	
3	DVY	iShares Select Dividend ETF	High Dividend Yield	North America	0.39%	5.72	7.66	66.20	
4	<u>FGD</u>	First Trust DJ Global Select Dividend Index Fund	High Dividend Yield	Global	0.58%	6.44	8.00	65.70	
5	<u>SDIV</u>	Global X SuperDividend ETF	High Dividend Yield	Global	0.58%	5.83	7.70	63.90	
1	MNA	IQ Merger Arbitrage ETF	Long/Short	Global	0.78%	2.81	6.98	58.20	
2	<u>JPLS</u>	JPMorgan Long/Short ETF	Long/Short	Developed Markets	0.69%	3.65	6.47	56.20	
3	HTUS	Hull Tactical US ETF	Long/Short	North America	0.91%	7.35	6.37	54.10	
4	QMN	IQ Hedge Market Neutral Tracker ETF	Long/Short	Global	1.01%	3.43	6.10	52.50	
5	MRGR	ProShares Merger ETF	Long/Short	Global	0.75%	3.82	5.47	51.10	
1	PFXF	VanEck Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.41%	3.46	7.96	65.10	
2	FPE	First Trust Preferred Securities and Income ETF	Preferred Stock	Global	0.85%	3.53	6.38	56.90	
3	<u>VRP</u>	Invesco Variable Rate Preferred ETF	Preferred Stock	North America	0.50%	3.19	5.75	55.20	
4	<u>PGF</u>	Invesco Financial Preferred ETF	Preferred Stock	North America	0.63%	3.55	5.84	54.80	
5	<u>SPFF</u>	Global X SuperIncome Preferred ETF	Preferred Stock	North America	0.58%	4.52	5.87	53.50	
1	<u>KOMP</u>	SPDR Kensho New Economies Composite ETF	Theme	North America	0.20%	5.50	8.43	67.60	
2	ROBO	Robo-Stox Global Robotics & Automation Index ETF	Theme	Global	0.95%	6.21	7.99	65.80	
3	XKCP	SPDR Kensho Clean Power ETF	Theme	North America	0.45%	7.17	8.15	65.10	
4	ENTR	Entrepreneur 30 Fund	Theme	North America	0.49%	7.20	8.44	63.00	
5	OBOR	KraneShares MSCI One Belt One Road ETF	Theme	Asia-Pacific	0.78%	6.22	7.67	61.40	
1	KARS	KraneShares Electric Vehicles and Future Mobility Index ETF	Large Cap	Global	0.70%	7.14	9.50	69.80	

2	ISEM	Invesco Strategic Emerging Markets ETF	Large Cap	Emerging Markets	0.35%	4.84	8.66	66.30
3	IUS	Invesco Strategic US ETF	Large Cap	North America	0.19%	4.54	8.11	65.50
4	<u>FLAG</u>	Forensic Accounting Long-Short ETF	Large Cap	North America	1.15%	7.43	8.42	65.30
5	<u>CCOR</u>	Cambria Core Equity ETF	Large Cap	North America	1.05%	4.80	7.88	64.10
1	<u>FNK</u>	First Trust Mid Cap Value AlphaDEX Fund	Mid Cap	North America	0.70%	5.89	9.61	73.30
2	<u>PXMV</u>	Invesco Russell MidCap Pure Value ETF	Mid Cap	North America	0.39%	6.16	8.50	66.80
3	RFV	Invesco S&P MidCap 400 Pure Value ETF	Mid Cap	North America	0.35%	6.04	8.25	66.60
4	<u>IJH</u>	iShares Core S&P Mid-Cap ETF	Mid Cap	North America	0.07%	4.98	7.45	64.70
5	MDYV	SPDR S&P 400 Mid Cap Value ETF	Mid Cap	North America	0.15%	5.45	7.55	64.30
1	FYT	First Trust Small Cap Value AlphaDEX Fund	Small Cap	North America	0.70%	5.93	9.16	70.90
2	<u>IJR</u>	iShares Core S&P Small-Cap ETF	Small Cap	North America	0.07%	4.78	8.73	70.70
3	FYX	First Trust Small Cap Core AlphaDEX Fund	Small Cap	North America	0.63%	6.10	8.87	69.90
4	<u>IJS</u>	iShares S&P Small-Cap 600 Value ETF	Small Cap	North America	0.25%	6.59	8.41	68.30
5	<u>RZG</u>	Invesco S&P SmallCap 600 Pure Growth ETF	Small Cap	North America	0.35%	6.19	8.57	67.70
1	<u>IWC</u>	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	6.15	9.03	69.80
2	<u>FDM</u>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	6.15	7.80	64.20
3	<u>DWMC</u>	AdvisorShares Dorsey Wright Micro-Cap ETF	Micro Cap	North America	0.99%	7.54	3.65	41.30

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*ETF Global 10 Red Diamond Risk Rating: An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating.

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Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating.

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