# **Weekly ETF Equity Select List**



For Research Inquiries:

research@etfg.com

For Subscription Inquiries:

(212) 223-3834

www.etfg.com

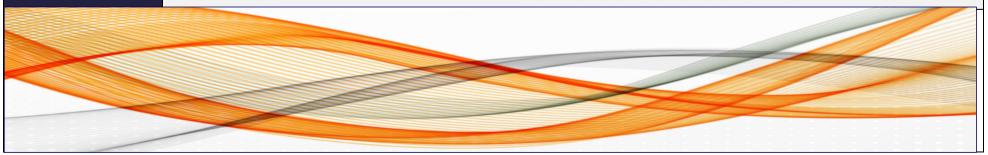
#### **About the ETFG ETP Weekly Select List**

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.



## **Equity ETF Select List - Sectors**

**ETFGlobal**°

Nove	mber 18, 2019	· · · · · · · · · · · · · · · · · · ·	Research Inquiries: research@etfg.com or (412) 407-4444			www.etfg.com				
Ticker	Name	Focus	Region	TER	Risk*		Quant*			
1 XME	SPDR S&P Metals & Mining ETF	Basic Materials	North America	0.35%	5.58	6.32	60.00			
2 GOAU	U.S. Global GO GOLD and Precious Metal Miners ETF	Basic Materials	Global	0.60%	6.41	7.21	59.20			
3 SLVP	iShares MSCI Global Silver Miners ETF	Basic Materials	Global	0.39%	5.80	6.31	57.30			
4 JHMA	John Hancock Multifactor Materials ETF	Basic Materials	North America	0.40%	5.10	6.37	57.30			
5 GOEX	Global X Gold Explorers ETF	Basic Materials	Global	0.65%	7.71	6.75	57.20			
1 XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	5.47	7.40	64.10			
2 EMTY	ProShares Decline of the Retail Store ETF	Consumer Discretionary	North America	0.65%	5.82	6.61	59.90			
3 IEME	iShares Evolved U.S. Media and Entertainment ETF	Consumer Discretionary	North America	0.18%	3.94	6.58	56.00			
4 PMR	Invesco Dynamic Retail ETF	Consumer Discretionary	North America	0.63%	5.11	5.91	55.60			
5 FXD	First Trust Consumer Discretionary AlphaDEX Fund	Consumer Discretionary	North America	0.64%	3.77	5.54	55.40			
1 KXI	iShares Global Consumer Staples ETF	Consumer Staples	Global	0.47%	5.12	8.72	72.10			
2 PSCC	Invesco S&P SmallCap Consumer Staples ETF	Consumer Staples	North America	0.29%	4.27	6.40	61.20			
3 JHMS	John Hancock Multifactor Consumer Staples ETF	Consumer Staples	North America	0.40%	3.08	6.85	60.10			
4 FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.08%	1.88	6.11	57.90			
5 <u>IECS</u>	iShares Evolved U.S. Consumer Staples ETF	Consumer Staples	North America	0.18%	2.35	6.52	57.60			
1 <u>OIH</u>	VanEck Vectors Oil Service ETF	Energy	Global	0.35%	6.07	9.59	73.80			
2 PSCE	Invesco S&P SmallCap Energy ETF	Energy	North America	0.29%	5.50	8.00	66.20			
3 MLPA	Global X MLP ETF	Energy	North America	0.45%	5.86	7.80	62.30			
4 <u>PXI</u>	Invesco DWA Energy Momentum ETF	Energy	North America	0.60%	7.01	6.94	62.20			
5 <u>PXJ</u>	Invesco Dynamic Oil & Gas Services ETF	Energy	North America	0.63%	6.47	7.19	61.80			
1 KIE	SPDR S&P Insurance ETF	Financials	North America	0.35%	6.07	7.91	66.70			
2 DFNL	Davis Select Financial ETF	Financials	Global	0.64%	5.64	7.17	60.00			
3 <u>IEFN</u>	iShares Evolved U.S. Financials ETF	Financials	North America	0.18%	4.03	7.01	58.80			
4 EUFN	iShares MSCI Europe Financials ETF	Financials	Europe	0.48%	4.59	6.50	58.40			
5 JHMF	John Hancock Multifactor Financials ETF	Financials	North America	0.40%	4.48	6.81	57.90			
1 <u>IXJ</u>	iShares Global Healthcare ETF	Health Care	Global	0.47%	5.07	9.40	73.80			
2 <u>IBB</u>	iShares Nasdaq Biotechnology ETF	Health Care	North America	0.47%	5.39	9.86	73.50			
3 BBH	VanEck Vectors Biotech ETF	Health Care	Global	0.35%	6.38	8.89	69.90			
4 <u>XPH</u>	SPDR S&P Pharmaceuticals ETF	Health Care	North America	0.35%	5.70	8.83	68.80			
5 <u>PJP</u>	Invesco Dynamic Pharmaceuticals ETF	Health Care	North America	0.57%	5.60	7.61	65.50			
1 CARZ	First Trust NASDAQ Global Auto Index Fund	Industrials	Global	0.70%	6.14	7.23	62.40			
2 FIDU	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.08%	3.48	6.36	59.00			
3 JHMI	John Hancock Multifactor Industrials ETF	Industrials	North America	0.40%	4.47	6.50	58.50			

4 FI	TE	SPDR S&P Kensho Future Security ETF	Industrials	Global	0.46%	6.29	6.26	58.30
5 F1		First Trust Nasdaq Transportation ETF	Industrials	North America	0.60%	5.29	5.96	56.30
1 N	FRA	FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47%	2.38	6.12	58.00
2 P/		Global X U.S. Infrastructure Development ETF	Natural Resources	North America	0.47%	5.21	7.04	57.80
3 T(	OLZ	DJ Brookfield Global Infrastructure ETF	Natural Resources	Global	0.46%	3.67	6.07	57.30
4 T		Tortoise Water Fund	Natural Resources	North America	0.40%	4.80	6.10	54.60
5 F1	<u>rri</u>	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	3.99	5.63	54.30
1 F1	TXL	First Trust Nasdaq Semiconductor ETF	Technology	North America	0.60%	5.72	7.99	66.30
2 D		ALPS Disruptive Technologies ETF	Technology	Global	0.50%	5.48	7.12	63.40
3 FI		Global X FinTech Thematic ETF	Technology	Global	0.68%	5.47	7.54	61.40
4 CI		First Trust Nasdaq Cybersecurity ETF	Technology	Global	0.60%	4.46	6.56	60.00
5 <u>F</u> [	ONI	First Trust Dow Jones International Internet ETF	Technology	Global Ex-U.S.	0.65%	6.81	6.81	59.80
						0.00	0.02	
1 XI		Communication Services Select Sector SPDR Fund	Telecommunications	North America	0.13%	4.83	7.70	64.20
	C		<u>,</u>	North America North America				64.20 61.70
1 <u>XI</u>	<u>.c</u> NCO	Communication Services Select Sector SPDR Fund	Telecommunications		0.13%	4.83	7.70	
1 XI 2 E\	<u>LC</u> NCO Z	Communication Services Select Sector SPDR Fund Invesco S&P 500 Equal Weight Communication Services ETF	Telecommunications Telecommunications	North America	0.13%	4.83 5.15	7.70 7.15	61.70
1 XI 2 E\ 3 IY	COM	Communication Services Select Sector SPDR Fund Invesco S&P 500 Equal Weight Communication Services ETF iShares US Telecommunications ETF	Telecommunications Telecommunications Telecommunications	North America North America	0.13% 0.40% 0.43%	4.83 5.15 3.84	7.70 7.15 6.84	61.70 61.50
1 <u>XI</u> 2 <u>E\</u> 3 <u>IY</u> 4 <u>F(</u>	COM	Communication Services Select Sector SPDR Fund Invesco S&P 500 Equal Weight Communication Services ETF iShares US Telecommunications ETF Fidelity MSCI Telecommunication Services Index ETF	Telecommunications Telecommunications Telecommunications Telecommunications	North America North America North America	0.13% 0.40% 0.43% 0.08%	4.83 5.15 3.84 3.23	7.70 7.15 6.84 6.01	61.70 61.50 57.10
1 <u>XI</u> 2 <u>E\</u> 3 <u>IY</u> 4 <u>F(</u>	COM TL	Communication Services Select Sector SPDR Fund Invesco S&P 500 Equal Weight Communication Services ETF iShares US Telecommunications ETF Fidelity MSCI Telecommunication Services Index ETF SPDR S&P Telecom ETF	Telecommunications Telecommunications Telecommunications Telecommunications Telecommunications	North America North America North America North America	0.13% 0.40% 0.43% 0.08% 0.35%	4.83 5.15 3.84 3.23 5.13	7.70 7.15 6.84 6.01 5.01	61.70 61.50 57.10 51.90
1 XI 2 E\ 3 IY 4 F( 5 X1	COM TL IMU	Communication Services Select Sector SPDR Fund Invesco S&P 500 Equal Weight Communication Services ETF iShares US Telecommunications ETF Fidelity MSCI Telecommunication Services Index ETF SPDR S&P Telecom ETF John Hancock Multifactor Utilities ETF	Telecommunications Telecommunications Telecommunications Telecommunications Telecommunications Utilities	North America North America North America North America North America	0.13% 0.40% 0.43% 0.08% 0.35% 0.40%	4.83 5.15 3.84 3.23 5.13	7.70 7.15 6.84 6.01 5.01	61.70 61.50 57.10 51.90
1 XI 2 EV 3 IY 4 FC 5 XT 1 JH 2 FU	Z COM TL IMU JTY	Communication Services Select Sector SPDR Fund Invesco S&P 500 Equal Weight Communication Services ETF iShares US Telecommunications ETF Fidelity MSCI Telecommunication Services Index ETF SPDR S&P Telecom ETF John Hancock Multifactor Utilities ETF Fidelity MSCI Utilities Index ETF	Telecommunications Telecommunications Telecommunications Telecommunications Telecommunications Utilities Utilities	North America North America North America North America North America North America	0.13% 0.40% 0.43% 0.08% 0.35% 0.40% 0.08%	4.83 5.15 3.84 3.23 5.13 4.30 3.19	7.70 7.15 6.84 6.01 5.01 6.84 6.54	61.70 61.50 57.10 51.90 60.30 60.10
1 XI 2 EV 3 IY 4 FC 5 XX 1 JI 2 FU 3 U	LC NCO Z COM FL IMU JTY TES LU	Communication Services Select Sector SPDR Fund Invesco S&P 500 Equal Weight Communication Services ETF iShares US Telecommunications ETF Fidelity MSCI Telecommunication Services Index ETF SPDR S&P Telecom ETF  John Hancock Multifactor Utilities ETF Fidelity MSCI Utilities Index ETF Virtus Reaves Utilities ETF	Telecommunications Telecommunications Telecommunications Telecommunications Telecommunications Utilities Utilities Utilities Utilities	North America	0.13% 0.40% 0.43% 0.08% 0.35% 0.40% 0.08% 0.49%	4.83 5.15 3.84 3.23 5.13 4.30 3.19 5.80	7.70 7.15 6.84 6.01 5.01 6.84 6.54 5.89	61.70 61.50 57.10 51.90 60.30 60.10 53.50

## **Equity ETF Select List - Geography**

**ETFGlobal**<sup>®</sup>

N	oven	nber 18, 2019		research@etfg.com or 407-4444		www	etfg.con	n
	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	FNI	First Trust Chindia ETF	Asia-Pacific	Broad Equity	0.59%	5.50	9.84	75.70
2	EWY	iShares MSCI South Korea ETF	Asia-Pacific	Broad Equity	0.59%	4.56	8.61	71.80
3	<b>EWM</b>	iShares MSCI Malaysia ETF	Asia-Pacific	Broad Equity	0.47%	4.18	7.89	68.40
4	<u>EWT</u>	iShares MSCI Taiwan ETF	Asia-Pacific	Broad Equity	0.59%	4.31	7.69	66.80
5	<u>FXI</u>	iShares China Large-Cap ETF	Asia-Pacific	Large Cap	0.74%	5.23	7.79	65.20
1	TUR	iShares MSCI Turkey ETF	Europe	Broad Equity	0.59%	6.94	8.98	71.40
2	<u>EWU</u>	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.47%	2.29	7.24	64.40
3	<u>EWI</u>	iShares MSCI Italy ETF	Europe	Broad Equity	0.47%	5.47	7.18	62.70
4	IEUR	iShares Core MSCI Europe ETF	Europe	Broad Equity	0.09%	2.34	7.03	62.40
5	<u>EUSC</u>	WisdomTree Europe Hedged SmallCap Equity Fund	Europe	Small Cap	0.58%	3.84	7.17	62.40
1	IXJ	iShares Global Healthcare ETF	Global	Health Care	0.47%	5.07	9.40	73.80
2	OIH	VanEck Vectors Oil Service ETF	Global	Energy	0.35%	6.07	9.59	73.80
3	KXI	iShares Global Consumer Staples ETF	Global	Consumer Staples	0.47%	5.12	8.72	72.10
4	BBH	VanEck Vectors Biotech ETF	Global	Health Care	0.35%	6.38	8.89	69.90
5	100	iShares Global 100 ETF	Global	Large Cap	0.40%	5.54	8.34	69.40
1	AADR	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	0.88%	6.84	9.20	70.30
2	IDEV	iShares Core MSCI International Developed Markets ETF	Global Ex-U.S.	Broad Equity	0.05%	2.65	7.07	62.70
3	<u>FPXI</u>	First Trust International Equity Opportunities ETF	Global Ex-U.S.	Alpha-Seeking	0.70%	4.38	7.08	61.90
4	<u>FID</u>	First Trust S&P International Dividend Aristocrats ETF	Global Ex-U.S.	Broad Equity	0.60%	3.57	7.10	61.70
5	QINT	American Century Quality Diversified International ETF	Global Ex-U.S.	Broad Equity	0.39%	6.07	7.54	61.70
1	<u>ECH</u>	iShares MSCI Chile ETF	Latin America	Broad Equity	0.59%	6.71	8.65	70.30
2	<u>EWW</u>	iShares MSCI Mexico ETF	Latin America	Broad Equity	0.47%	5.30	7.25	62.30
3	<u>ILF</u>	iShares Latin America 40 ETF	Latin America	Large Cap	0.48%	6.14	6.37	58.90
4	<u>EPU</u>	iShares MSCI Peru ETF	Latin America	Broad Equity	0.59%	5.79	6.40	57.60
5	<u>PACA</u>	Xtrackers MSCI Latin America Pacific Alliance ETF	Latin America	Broad Equity	0.45%	7.19	6.79	57.10
1	QAT	iShares MSCI Qatar Capped ETF	Middle East & Africa	Broad Equity	0.59%	5.00	7.16	61.20
2	<u>EZA</u>	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.59%	6.29	6.81	60.20
3	<u>UAE</u>	iShares MSCI UAE Capped ETF	Middle East & Africa	Broad Equity	0.59%	5.34	7.15	60.00
4	IZRL	ARK Israel Innovative Technology ETF	Middle East & Africa	Technology	0.49%	5.76	7.20	57.20
5	<u>EIS</u>	iShares MSCI Israel ETF	Middle East & Africa	Broad Equity	0.59%	5.02	6.17	55.50
1	IWR	iShares Russell Mid-Cap ETF	North America	Mid Cap	0.20%	4.66	10.00	77.40
2	IBB	iShares Nasdaq Biotechnology ETF	North America	Health Care	0.47%	5.39	9.86	73.50

3	MDYV	SPDR S&P 400 Mid Cap Value ETF	North America	Mid Cap	0.15%	4.85	9.08	73.00
4	<b>EPS</b>	WisdomTree U.S. Earnings 500 Fund	North America	Large Cap	0.08%	4.46	9.44	72.90
5	<u>SLYV</u>	SPDR S&P 600 Small CapValue ETF	North America	Small Cap	0.15%	5.19	8.53	70.00
1	<u>EMIF</u>	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75%	6.14	7.04	62.60
2	KMED	KraneShares Emerging Markets Healthcare Index ETF	<b>Emerging Markets</b>	Health Care	0.79%	6.99	7.22	60.50
3	<b>MFEM</b>	PIMCO RAFI Dynamic Multi-Factor Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.49%	4.36	6.63	60.00
4	EELV	Invesco S&P Emerging Markets Low Volatility ETF	Emerging Markets	Broad Equity	0.29%	3.51	6.80	59.90
5	<u>EEM</u>	iShares MSCI Emerging Markets ETF	Emerging Markets	Broad Equity	0.67%	5.05	6.49	59.20
1	KLDW	Knowledge Leaders Developed World ETF	Developed Markets	Broad Equity	0.75%	4.28	7.20	61.00
2	AIQ	Global X Future Analytics Tech ETF	Developed Markets	Theme	0.68%	6.21	6.97	60.60
3	IDV	iShares International Select Dividend ETF	Developed Markets	High Dividend Yield	0.50%	3.84	6.31	59.60
4	AIIQ	Al Powered International Equity ETF	Developed Markets	Broad Equity	0.79%	5.57	6.84	58.50
5	<b>HSCZ</b>	iShares Currency Hedged MSCI EAFE Small-Cap ETF	Developed Markets	Large Cap	0.43%	3.25	6.12	57.70

## **Equity ETF Select List - Strategies**

**ETFGlobal**®

November 18, 2019		_	Research Inquiries: research@etfg.com or (412) 407-4444		www.etfg.com				
Ticke	r Name	Focus	Region	TER	Risk*	Reward*	Quant*		
1 FPXI	First Trust International Equity Opportunities ETF	Alpha-Seeking	Global Ex-U.S.	0.70%	4.38	7.08	61.90		
2 FVL	First Trust Value Line 100 Exchange-Traded Fund	Alpha-Seeking	North America	0.70%	2.94	7.04	61.70		
3 <u>IFV</u>	First Trust Dorsey Wright International Focus 5 ETF	Alpha-Seeking	Global Ex-U.S.	1.03%	4.45	6.91	61.40		
4 DBLV	AdvisorShares DoubleLine Value Equity ETF	Alpha-Seeking	North America	0.90%	6.64	7.42	61.30		
5 <u>DVP</u>	Deep Value ETF	Alpha-Seeking	North America	0.59%	6.38	6.81	59.30		
1 FNI	First Trust Chindia ETF	Broad Equity	Asia-Pacific	0.59%	5.50	9.84	75.70		
2 EWY	iShares MSCI South Korea ETF	Broad Equity	Asia-Pacific	0.59%	4.56	8.61	71.80		
3 TUR	iShares MSCI Turkey ETF	Broad Equity	Europe	0.59%	6.94	8.98	71.40		
4 ECH	iShares MSCI Chile ETF	Broad Equity	Latin America	0.59%	6.71	8.65	70.30		
5 AADR	AdvisorShares Dorsey Wright ADR ETF	Broad Equity	Global Ex-U.S.	0.88%	6.84	9.20	70.30		
1 FDVV	Fidelity Core Dividend ETF	High Dividend Yield	Global	0.29%	1.92	7.26	63.30		
2 IQDY	FlexShares International Quality Dividend Dynamic Index Fund	High Dividend Yield	Global Ex-U.S.	0.47%	4.16	6.64	60.50		
3 JDIV	JPMorgan U.S. Dividend ETF	High Dividend Yield	North America	0.12%	2.89	6.49	60.20		
4 FDRR	Fidelity Dividend ETF for Rising Rates	High Dividend Yield	Global	0.29%	2.73	6.55	60.00		
5 <u>SPYD</u>	SPDR Portfolio S&P 500 High Dividend ETF	High Dividend Yield	North America	0.07%	3.03	6.24	59.80		
1 CHEP	AGFiQ US Market Neutral Value Fund	Long/Short	North America	1.12%	7.80	6.95	57.30		
2 FTLS	First Trust Long/Short Equity ETF	Long/Short	Global	1.59%	4.25	6.23	54.80		
3 <u>MOM</u>	AGFiQ US Market Neutral Momentum Fund	Long/Short	North America	1.88%	8.18	6.27	54.20		
4 CLIX	ProShares Long Online/Short Stores ETF	Long/Short	North America	0.65%	6.15	5.43	54.10		
5 HTUS	Hull Tactical US ETF	Long/Short	North America	0.91%	4.95	5.23	51.60		
1 PFXF	VanEck Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.41%	2.33	5.90	55.10		
2 PFF	iShares US Preferred Stock ETF	Preferred Stock	North America	0.46%	3.01	5.34	53.40		
3 PFFD	Global X US Preferred ETF	Preferred Stock	North America	0.23%	2.65	6.15	53.40		
4 IPFF	iShares International Preferred Stock ETF	Preferred Stock	Developed Markets	0.55%	4.32	5.18	50.10		
5 PREF	Principal Spectrum Preferred Securities Active ETF	Preferred Stock	Global	0.55%	3.76	5.17	48.30		
1 IRBO	iShares Robotics and Artificial Intelligence ETF	Theme	Global	0.47%	6.31	7.47	64.50		
2 <u>VETS</u>	Pacer Military Times Best Employers ETF	Theme	Global	0.60%	6.71	7.71	63.70		
3 SUSA	iShares MSCI USA ESG Select ETF	Theme	North America	0.25%	4.33	7.12	63.30		
4 ARKW	ARK Web x.0 ETF	Theme	Global	0.75%	7.11	8.25	63.30		
5 <u>DIVB</u>	iShares US Dividend and Buyback ETF	Theme	North America	0.25%	3.26	7.10	62.90		
1 EPS	WisdomTree U.S. Earnings 500 Fund	Large Cap	North America	0.08%	4.46	9.44	72.90		
2 SPYG	SPDR Portfolio S&P 500 Growth ETF	Large Cap	North America	0.04%	4.03	8.67	69.90		

3	100	iShares Global 100 ETF	Large Cap	Global	0.40%	5.54	8.34	69.40
4	QQQE	Direxion NASDAQ 100 Equal Weighted Index Shares	Large Cap	North America	0.35%	4.17	7.93	68.10
5	<u>FXI</u>	iShares China Large-Cap ETF	Large Cap	Asia-Pacific	0.74%	5.23	7.79	65.20
1	<u>IWR</u>	iShares Russell Mid-Cap ETF	Mid Cap	North America	0.20%	4.66	10.00	77.40
2	MDYV	SPDR S&P 400 Mid Cap Value ETF	Mid Cap	North America	0.15%	4.85	9.08	73.00
3	<b>MDYG</b>	SPDR S&P 400 Mid CapGrowth ETF	Mid Cap	North America	0.15%	4.61	8.49	69.80
4	DON	WisdomTree U.S. MidCap Dividend Fund	Mid Cap	North America	0.38%	5.36	8.30	68.10
5	<u>SPMD</u>	SPDR Portfolio Mid Cap ETF	Mid Cap	North America	0.05%	3.14	6.30	59.00
1	<u>SLYV</u>	SPDR S&P 600 Small CapValue ETF	Small Cap	North America	0.15%	5.19	8.53	70.00
2	<u>SLY</u>	SPDR S&P 600 Small CapETF	Small Cap	North America	0.15%	5.01	8.32	69.00
3	<u>DES</u>	WisdomTree U.S. SmallCap Dividend Fund	Small Cap	North America	0.38%	5.33	7.26	62.60
4	EUSC	WisdomTree Europe Hedged SmallCap Equity Fund	Small Cap	Europe	0.58%	3.84	7.17	62.40
5	<u>MFMS</u>	Motley Fool Small-Cap Growth ETF	Small Cap	North America	0.85%	8.04	7.65	61.50
1	DWMC	AdvisorShares Dorsey Wright Micro-Cap ETF	Micro Cap	North America	0.99%	6.61	6.70	58.50
2	<u>FDM</u>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	4.61	4.85	51.50
3	<u>IWC</u>	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	5.39	2.41	38.30

#### \*Kev

\*ETF Global 10 Red Diamond Risk Rating: An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating.

\*ETF Global 10 Green Diamond Reward Rating: An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories:

Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating.

\*About the ETFG<sup>™</sup> Quant Model: The universe of equity ETFs reviewed by ETFG<sup>™</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>™</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>™</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information

#### **Disclaimers**

Assumptions, opinions and estimates constitute our judgment as of the date of this material and are subject to change without notice. ETF Global LLC ("ETFG") and its affiliates and any third-party providers, as well as their directors, officers, shareholders, employees or agents (collectively ETFG Parties) do not guarantee the accuracy, completeness, adequacy or timeliness of any information, including ratings and rankings and are not responsible for errors and omissions or for the results obtained from the use of such information and ETFG Parties shall have no liability for any errors, omissions, or interruptions therein, regardless of the cause, or for the results obtained from the use of such information. ETFG PARTIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO ANY WARRANTIES OF MERCHANTABILITY, SUITABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. In no event shall ETFG Parties be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the information contained in this document even if advised of the possibility of such damages.

ETFG ratings and rankings are statements of opinion as of the date they are expressed and not statements of fact or recommendations to purchase, hold, or sell any securities or to make any investment decisions. ETFG ratings and rankings should not be relied on when making any investment or other business decision. ETFG's opinions and analyses do not address the suitability of any security. ETFG does not act as a fiduciary or an investment advisor. While ETFG has obtained information from sources they believe to be reliable, ETFG does not perform an audit or undertake any duty of due diligence or independent verification of any information it receives.

ETFG keeps certain activities of its business units separate from each other in order to preserve the independence and objectivity of their respective activities. As a result, certain business units of ETFG may have information that is not available to other ETFG business units. ETFG has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process. ETFG may receive compensation for its ratings and certain analyses. ETFG reserves the right to disseminate its opinions and analyses. At times, ETFG's public ratings and analyses are made available on its Websites, www.etfg.com (free of charge) and may be distributed through other means, including via ETFG publications and third party redistributors.

This material is not intended as an offer or solicitation for the purchase or sale of any security or other financial instrument. Securities, financial instruments or strategies mentioned herein may not be suitable for all investors. Any opinions expressed herein are given in good faith, are subject to change without notice, and are only correct as of the stated date of their issue. Prices, values, or income from any securities or investments mentioned in this report may fall against the interests of the investor and the investor may get back less than the amount invested. Where an investment is described as being likely to yield income, please note that the amount of income that the investor will receive from such an investment may fluctuate. Where an investment or security is denominated in a different currency to the investor's currency of reference, changes in rates of exchange may have an adverse effect on the value, price or income of or from that investment to the investor.

The information contained in this report does not constitute advice on the tax consequences of making any particular investment decision. This material does not take into account your particular investment objectives, financial situations or needs and is not intended as a recommendation of particular securities, financial instruments or strategies to you nor is it considered to be investment advice.

Before acting on any recommendation in this material, you should consider whether it is suitable for your particular circumstances and, if necessary, seek professional advice.