

Weekly ETF Equity Select List



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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFG® Quant Model

The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG Quant Model, please review the ETFG Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors

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| | Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* |
|---|--------|--|------------------------|---------------|-------|-------|---------|--------|
| 1 | SIL | Global X Silver Miners ETF | Basic Materials | Global | 0.65% | 7.74 | 8.03 | 63.00 |
| 2 | SGDJ | Sprott Junior Gold Miners ETF | Basic Materials | Global | 0.57% | 7.60 | 7.61 | 57.30 |
| 3 | GDXJ | VanEck Vectors Junior Gold Miners ETF | Basic Materials | Global | 0.56% | 7.67 | 6.34 | 56.40 |
| 4 | SLVP | iShares MSCI Global Silver Miners ETF | Basic Materials | Global | 0.39% | 6.09 | 6.20 | 55.10 |
| 5 | FXZ | First Trust Materials AlphaDEX Fund | Basic Materials | North America | 0.66% | 4.31 | 5.89 | 54.70 |
| 1 | XRT | SPDR S&P Retail ETF | Consumer Discretionary | North America | 0.35% | 4.90 | 8.31 | 67.00 |
| 2 | PEJ | Powershares Dynamic Leisure & Entertainment Portfolio | Consumer Discretionary | North America | 0.61% | 4.23 | 7.47 | 60.50 |
| 3 | PSCD | PowerShares S&P SmallCap Consumer Discretionary Portfolio | Consumer Discretionary | North America | 0.29% | 4.64 | 7.72 | 60.30 |
| 4 | PMR | PowerShares Dynamic Retail Portfolio | Consumer Discretionary | North America | 0.63% | 5.22 | 7.29 | 60.00 |
| 5 | RTH | VanEck Vectors Retail ETF | Consumer Discretionary | Global | 0.35% | 3.96 | 7.03 | 58.60 |
| 1 | PSCC | PowerShares S&P SmallCap Consumer Staples Portfolio | Consumer Staples | North America | 0.29% | 3.91 | 8.78 | 70.40 |
| 2 | IYK | iShares US Consumer Goods ETF | Consumer Staples | North America | 0.43% | 3.26 | 7.36 | 61.90 |
| 3 | PBJ | Powershares Dynamic Food & Beverage Portfolio | Consumer Staples | North America | 0.58% | 2.98 | 7.23 | 61.60 |
| 4 | XLP | Consumer Staples Select Sector SPDR Fund | Consumer Staples | North America | 0.14% | 2.70 | 7.62 | 60.20 |
| 5 | FSTA | Fidelity MSCI Consumer Staples Index ETF | Consumer Staples | North America | 0.08% | 1.59 | 6.90 | 59.30 |
| 1 | AMU | ETRACS Alerian MLP Index ETN | Energy | North America | 0.80% | 5.87 | 7.64 | 61.80 |
| 2 | MLPI | ETRACS Alerian MLP Infrastructure Index ETN | Energy | North America | 0.85% | 6.03 | 7.48 | 60.30 |
| 3 | PXI | PowerShares DWA Energy Momentum Portfolio | Energy | North America | 0.60% | 6.81 | 6.52 | 59.50 |
| 4 | OIH | VanEck Vectors Oil Service ETF | Energy | Global | 0.35% | 5.79 | 6.38 | 58.00 |
| 5 | MLPG | ETRACS Alerian Natural Gas MLP Index ETN | Energy | North America | 0.85% | 7.18 | 7.02 | 56.90 |
| 1 | PFI | PowerShares DWA Financial Momentum Portfolio | Financials | North America | 0.60% | 5.14 | 6.78 | 57.20 |
| 2 | FNCL | Fidelity MSCI Financials Index ETF | Financials | North America | 0.08% | 2.70 | 6.80 | 56.40 |
| 3 | JHMF | John Hancock Multifactor Financials ETF | Financials | North America | 0.50% | 5.82 | 7.30 | 56.30 |
| 4 | IYG | iShares U.S. Financial Services ETF | Financials | North America | 0.43% | 4.83 | 6.63 | 56.20 |
| 5 | DXJF | WisdomTree Japan Hedged Financials Fund | Financials | Asia-Pacific | 0.48% | 4.44 | 6.58 | 55.50 |
| 1 | BBH | VanEck Vectors Biotech ETF | Health Care | Global | 0.35% | 5.03 | 9.12 | 69.80 |
| 2 | PJP | Powershares Dynamic Pharmaceuticals Portfolio | Health Care | North America | 0.58% | 5.19 | 8.37 | 67.60 |
| 3 | IBB | iShares Nasdaq Biotechnology ETF | Health Care | North America | 0.47% | 4.72 | 8.54 | 66.30 |
| 4 | DXJH | WisdomTree Japan Hedged Health Care Fund | Health Care | Asia-Pacific | 0.48% | 5.17 | 7.49 | 61.70 |
| 5 | PBE | Powershares Dynamic Biotechnology & Genome Portfolio | Health Care | North America | 0.59% | 6.13 | 7.38 | 60.80 |
| 1 | PKB | PowerShares Dynamic Building & Construction Portfolio | Industrials | North America | 0.63% | 4.99 | 7.19 | 63.50 |
| 2 | IYT | iShares Transportation Average ETF | Industrials | North America | 0.43% | 5.19 | 6.66 | 61.80 |
| 3 | JETS | U.S. Global Jets ETF | Industrials | Global | 0.60% | 6.54 | 8.35 | 61.30 |
| 4 | FIDU | Fidelity MSCI Industrials Index ETF | Industrials | North America | 0.08% | 2.36 | 7.09 | 61.20 |
| 5 | FLM | First Trust ISE Global Engineering and Construction Index Fund | Industrials | Global | 0.70% | 7.45 | 7.12 | 60.80 |

| | | | | | | | | |
|---|-------------|---|--------------------|---------------|-------|------|------|-------|
| 1 | FTAG | First Trust Indxx Global Agriculture ETF | Natural Resources | Global | 0.70% | 4.98 | 7.55 | 58.20 |
| 2 | CGW | Guggenheim S&P Global Water Index ETF | Natural Resources | Global | 0.65% | 4.04 | 5.88 | 54.60 |
| 3 | NANR | SPDR S&P North American Natural Resources ETF | Natural Resources | North America | 0.35% | 5.32 | 7.19 | 54.50 |
| 4 | CUT | Guggenheim Timber ETF | Natural Resources | Global | 0.70% | 4.83 | 5.90 | 52.80 |
| 5 | NFRA | FlexShares STOXX Global Broad Infrastructure Index Fund | Natural Resources | Global | 0.47% | 4.85 | 6.85 | 52.40 |
| 1 | SOXX | iShares PHLX Semiconductor ETF | Technology | North America | 0.47% | 4.33 | 7.12 | 61.50 |
| 2 | KWEB | KraneShares CSI China Internet ETF | Technology | Asia-Pacific | 0.72% | 7.27 | 8.33 | 60.50 |
| 3 | HACK | PureFunds ISE Cyber Security ETF | Technology | Global | 0.75% | 4.72 | 7.17 | 59.50 |
| 4 | CQQQ | Guggenheim China Technology ETF | Technology | Asia-Pacific | 0.70% | 6.72 | 7.92 | 59.00 |
| 5 | XITK | SPDR FactSet Innovative Technology ETF | Technology | North America | 0.45% | 6.37 | 7.18 | 58.30 |
| 1 | XTL | SPDR S&P Telecom ETF | Telecommunications | North America | 0.35% | 4.10 | 5.85 | 54.00 |
| 2 | VOX | Vanguard Telecommunication Services ETF | Telecommunications | North America | 0.10% | 4.31 | 5.61 | 51.30 |
| 3 | FCOM | Fidelity MSCI Telecommunication Services Index ETF | Telecommunications | North America | 0.08% | 2.40 | 5.19 | 49.00 |
| 4 | IYZ | iShares US Telecommunications ETF | Telecommunications | North America | 0.43% | 4.28 | 4.94 | 48.40 |
| 5 | IXP | iShares Global Telecom ETF | Telecommunications | Global | 0.47% | 4.78 | 4.59 | 45.70 |
| 1 | FUTY | Fidelity MSCI Utilities Index ETF | Utilities | North America | 0.08% | 2.63 | 6.52 | 57.80 |
| 2 | XLU | Utilities Select Sector SPDR Fund | Utilities | North America | 0.14% | 3.95 | 6.88 | 57.20 |
| 3 | VPU | Vanguard Utilities ETF | Utilities | North America | 0.10% | 3.94 | 6.06 | 55.90 |
| 4 | IDU | iShares US Utilities ETF | Utilities | North America | 0.43% | 4.61 | 5.88 | 54.90 |
| 5 | UTES | Reaves Utilities ETF | Utilities | North America | 0.95% | 5.99 | 6.79 | 53.80 |

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Equity ETF Select List - Geography

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| | Ticker | Name | Region | Focus | TER | Risk* | Reward* | Quant* |
|---|-------------|--|----------------------|------------------------|-------|-------|---------|--------|
| 1 | FXI | iShares China Large-Cap ETF | Asia-Pacific | Large Cap | 0.73% | 5.05 | 8.84 | 68.70 |
| 2 | EWY | iShares MSCI South Korea Capped ETF | Asia-Pacific | Broad Equity | 0.62% | 4.02 | 8.27 | 67.70 |
| 3 | EWM | iShares MSCI Malaysia ETF | Asia-Pacific | Broad Equity | 0.48% | 3.78 | 8.05 | 65.50 |
| 4 | JPXN | iShares JPX-Nikkei 400 ETF | Asia-Pacific | Broad Equity | 0.48% | 4.07 | 7.84 | 64.60 |
| 5 | EPP | iShares MSCI Pacific ex Japan ETF | Asia-Pacific | Broad Equity | 0.49% | 4.35 | 7.64 | 63.10 |
| 1 | EWP | iShares MSCI Spain Capped ETF | Europe | Broad Equity | 0.48% | 6.12 | 9.25 | 69.70 |
| 2 | FEZ | SPDR EURO STOXX 50 ETF | Europe | Large Cap | 0.29% | 4.84 | 7.82 | 65.00 |
| 3 | EWI | iShares MSCI Italy Capped ETF | Europe | Broad Equity | 0.48% | 5.70 | 7.44 | 61.40 |
| 4 | EWO | iShares MSCI Austria Capped ETF | Europe | Broad Equity | 0.48% | 4.49 | 7.31 | 61.20 |
| 5 | HEZU | iShares Currency Hedged MSCI EMU ETF | Europe | Broad Equity | 0.51% | 4.15 | 7.25 | 61.10 |
| 1 | BBH | VanEck Vectors Biotech ETF | Global | Health Care | 0.35% | 5.03 | 9.12 | 69.80 |
| 2 | SIL | Global X Silver Miners ETF | Global | Basic Materials | 0.65% | 7.74 | 8.03 | 63.00 |
| 3 | FTLS | First Trust Long/Short Equity ETF | Global | Long/Short | 1.47% | 5.80 | 7.44 | 61.90 |
| 4 | WBIB | WBI SMID Tactical Value Shares | Global | Small Cap | 1.02% | 4.91 | 7.49 | 61.30 |
| 5 | JETS | U.S. Global Jets ETF | Global | Industrials | 0.60% | 6.54 | 8.35 | 61.30 |
| 1 | AADR | AdvisorShares Dorsey Wright ADR ETF | Global Ex-U.S. | Broad Equity | 1.27% | 7.90 | 9.64 | 70.40 |
| 2 | IMTM | iShares Edge MSCI Intl Momentum Factor ETF | Global Ex-U.S. | Broad Equity | 0.30% | 4.33 | 7.42 | 60.70 |
| 3 | FNDF | Schwab Fundamental International Large Company Index | Global Ex-U.S. | Large Cap | 0.32% | 3.73 | 7.46 | 59.90 |
| 4 | HAWX | iShares Currency Hedged MSCI ACWI ex U.S. ETF | Global Ex-U.S. | Large Cap | 0.36% | 3.79 | 7.03 | 59.40 |
| 5 | HDAW | Deutsche X-trackers MSCI All World ex US High Dividend Yield Hedge | Global Ex-U.S. | High Dividend Yield | 0.45% | 4.10 | 7.45 | 59.30 |
| 1 | ILF | iShares Latin America 40 ETF | Latin America | Large Cap | 0.49% | 6.43 | 7.74 | 63.40 |
| 2 | EWX | iShares MSCI Mexico Capped ETF | Latin America | Broad Equity | 0.48% | 5.46 | 7.29 | 61.20 |
| 3 | EWZ | iShares MSCI Brazil Capped ETF | Latin America | Broad Equity | 0.62% | 6.44 | 7.17 | 60.10 |
| 4 | EPU | iShares MSCI All Peru Capped ETF | Latin America | Broad Equity | 0.63% | 6.17 | 7.37 | 59.90 |
| 5 | BRF | VanEck Vectors Brazil Small-Cap ETF | Latin America | Small Cap | 0.60% | 8.09 | 6.83 | 56.40 |
| 1 | EIS | iShares MSCI Israel Capped ETF | Middle East & Africa | Broad Equity | 0.62% | 4.99 | 7.14 | 57.30 |
| 2 | ISRA | VanEck Vectors Israel ETF | Middle East & Africa | Broad Equity | 0.59% | 5.06 | 7.02 | 56.00 |
| 3 | EZA | iShares MSCI South Africa ETF | Middle East & Africa | Broad Equity | 0.62% | 6.36 | 6.64 | 55.70 |
| 4 | QAT | iShares MSCI Qatar Capped ETF | Middle East & Africa | Broad Equity | 0.64% | 6.00 | 6.55 | 54.20 |
| 5 | GAF | SPDR S&P Emerging Middle East & Africa ETF | Middle East & Africa | Broad Equity | 0.49% | 6.79 | 6.68 | 53.30 |
| 1 | CNTR | PowerShares Contrarian Opportunities Portfolio | North America | Broad Equity | 0.35% | 3.44 | 9.02 | 70.70 |
| 2 | PSCC | PowerShares S&P SmallCap Consumer Staples Portfolio | North America | Consumer Staples | 0.29% | 3.91 | 8.78 | 70.40 |
| 3 | WMW | ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return | North America | Alpha-Seeking | 0.75% | 7.90 | 10.00 | 69.80 |
| 4 | PJP | Powershares Dynamic Pharmaceuticals Portfolio | North America | Health Care | 0.58% | 5.19 | 8.37 | 67.60 |
| 5 | XRT | SPDR S&P Retail ETF | North America | Consumer Discretionary | 0.35% | 4.90 | 8.31 | 67.00 |

| | | | | | | | | |
|---|-------------|--|-------------------|--------------|-------|------|------|-------|
| 1 | EMIF | iShares Emerging Markets Infrastructure ETF | Emerging Markets | Theme | 0.75% | 6.67 | 8.35 | 66.90 |
| 2 | EEM | iShares MSCI Emerging Markets ETF | Emerging Markets | Broad Equity | 0.72% | 5.31 | 7.56 | 62.20 |
| 3 | EMGF | iShares Edge MSCI Multifactor Emerging Markets ETF | Emerging Markets | Broad Equity | 0.45% | 5.61 | 7.83 | 62.00 |
| 4 | IEMG | iShares Core MSCI Emerging Markets ETF | Emerging Markets | Broad Equity | 0.14% | 3.95 | 7.27 | 60.30 |
| 5 | EELV | PowerShares S&P Emerging Markets Low Volatility Portfolio | Emerging Markets | Broad Equity | 0.29% | 4.61 | 7.34 | 60.10 |
| 1 | HSCZ | iShares Currency Hedged MSCI EAFE Small-Cap ETF | Developed Markets | Large Cap | 0.43% | 4.63 | 8.01 | 63.40 |
| 2 | EFA | iShares MSCI EAFE ETF | Developed Markets | Broad Equity | 0.33% | 4.08 | 7.36 | 62.40 |
| 3 | IDLV | PowerShares S&P International Developed Low Volatility Portfolio | Developed Markets | Broad Equity | 0.25% | 3.59 | 7.23 | 60.50 |
| 4 | HEDJ | WisdomTree Europe Hedged Equity Fund | Developed Markets | Broad Equity | 0.58% | 4.78 | 7.13 | 58.50 |
| 5 | EFAV | iShares Edge MSCI Min Vol EAFE ETF | Developed Markets | Broad Equity | 0.20% | 2.81 | 6.30 | 57.40 |

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Equity ETF Select List - Strategies

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| | Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* |
|---|--------|---|---------------------|-------------------|-------|-------|---------|--------|
| 1 | WMW | ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return In | Alpha-Seeking | North America | 0.75% | 7.90 | 10.00 | 69.80 |
| 2 | TTFS | Wilshire Buyback ETF | Alpha-Seeking | North America | 0.90% | 4.87 | 8.47 | 66.40 |
| 3 | FVL | First Trust Value Line 100 Exchange-Traded Fund | Alpha-Seeking | North America | 0.70% | 4.14 | 8.31 | 65.40 |
| 4 | HUSE | US Equity Rotation Strategy ETF | Alpha-Seeking | North America | 0.95% | 7.92 | 8.44 | 62.40 |
| 5 | KNOW | Direxion All Cap Insider Sentiment Shares | Alpha-Seeking | North America | 0.65% | 4.95 | 7.48 | 61.60 |
| 1 | CNTR | PowerShares Contrarian Opportunities Portfolio | Broad Equity | North America | 0.35% | 3.44 | 9.02 | 70.70 |
| 2 | AADR | AdvisorShares Dorsey Wright ADR ETF | Broad Equity | Global Ex-U.S. | 1.27% | 7.90 | 9.64 | 70.40 |
| 3 | EWP | iShares MSCI Spain Capped ETF | Broad Equity | Europe | 0.48% | 6.12 | 9.25 | 69.70 |
| 4 | EWY | iShares MSCI South Korea Capped ETF | Broad Equity | Asia-Pacific | 0.62% | 4.02 | 8.27 | 67.70 |
| 5 | EWM | iShares MSCI Malaysia ETF | Broad Equity | Asia-Pacific | 0.48% | 3.78 | 8.05 | 65.50 |
| 1 | RDVY | First Trust NASDAQ Rising Dividend Achievers | High Dividend Yield | North America | 0.50% | 3.88 | 6.89 | 60.20 |
| 2 | SPYD | SPDR S&P 500 High Dividend ETF | High Dividend Yield | North America | 0.12% | 3.21 | 7.34 | 59.50 |
| 3 | HDAW | Deutsche X-trackers MSCI All World ex US High Dividend Yield Hedged | High Dividend Yield | Global Ex-U.S. | 0.45% | 4.10 | 7.45 | 59.30 |
| 4 | SPHD | PowerShares S&P 500 High Dividend Portfolio | High Dividend Yield | North America | 0.30% | 2.12 | 6.05 | 57.20 |
| 5 | HDEF | Deutsche X-trackers MSCI EAFE High Dividend Yield Hedged Equity ETF | High Dividend Yield | Developed Markets | 0.45% | 4.93 | 6.99 | 57.20 |
| 1 | FTLS | First Trust Long/Short Equity ETF | Long/Short | Global | 1.47% | 5.80 | 7.44 | 61.90 |
| 2 | CSLS | Credit Suisse X-Links Long/Short Equity ETN | Long/Short | Global | 0.45% | 5.70 | 7.30 | 58.00 |
| 3 | MNA | IQ Merger Arbitrage ETF | Long/Short | Global | 0.76% | 1.69 | 6.93 | 57.30 |
| 4 | HTUS | Hull Tactical US ETF | Long/Short | North America | 0.91% | 3.81 | 6.86 | 54.40 |
| 5 | DIVA | QuantShares Hedged Dividend Income Fund | Long/Short | North America | 0.75% | 6.14 | 6.42 | 52.80 |
| 1 | PSK | SPDR Wells Fargo Preferred Stock ETF | Preferred Stock | North America | 0.45% | 3.04 | 6.05 | 51.80 |
| 2 | VRP | PowerShares Variable Rate Preferred Portfolio | Preferred Stock | North America | 0.50% | 1.88 | 5.73 | 50.80 |
| 3 | PFF | iShares US Preferred Stock ETF | Preferred Stock | North America | 0.47% | 2.75 | 4.55 | 45.00 |
| 4 | PFXF | VanEck Vectors Preferred Securities ex Financials ETF | Preferred Stock | Global | 0.40% | 2.56 | 4.69 | 44.20 |
| 5 | PGX | PowerShares Preferred Portfolio | Preferred Stock | North America | 0.50% | 1.77 | 4.37 | 43.50 |
| 1 | EMIF | iShares Emerging Markets Infrastructure ETF | Theme | Emerging Markets | 0.75% | 6.67 | 8.35 | 66.90 |
| 2 | PZD | PowerShares Cleantech Portfolio | Theme | Global | 0.67% | 5.43 | 7.16 | 61.00 |
| 3 | SPUN | VanEck Vectors Global Spin-Off ETF | Theme | Global | 0.55% | 7.33 | 8.04 | 59.50 |
| 4 | EQLT | Workplace Equality Portfolio | Theme | Global | 0.75% | 5.64 | 7.67 | 59.30 |
| 5 | ARKK | ARK Innovation ETF | Theme | Global | 0.75% | 5.82 | 7.78 | 58.70 |
| 1 | FXI | iShares China Large-Cap ETF | Large Cap | Asia-Pacific | 0.73% | 5.05 | 8.84 | 68.70 |
| 2 | FEZ | SPDR EURO STOXX 50 ETF | Large Cap | Europe | 0.29% | 4.84 | 7.82 | 65.00 |
| 3 | EQWL | PowerShares Russell Top 200 Equal Weight Portfolio | Large Cap | North America | 0.25% | 5.92 | 7.65 | 64.10 |
| 4 | VOO | Vanguard S&P 500 ETF | Large Cap | North America | 0.05% | 3.30 | 7.62 | 63.50 |
| 5 | ILF | iShares Latin America 40 ETF | Large Cap | Latin America | 0.49% | 6.43 | 7.74 | 63.40 |

| | | | | | | | | |
|---|------|---|-----------|---------------|-------|------|------|-------|
| 1 | IJK | iShares S&P Mid-Cap 400 Growth ETF | Mid Cap | North America | 0.25% | 4.29 | 7.56 | 63.50 |
| 2 | EQWM | PowerShares Russell Midcap Equal Weight Portfolio | Mid Cap | North America | 0.25% | 5.88 | 7.86 | 63.30 |
| 3 | REGL | ProShares S&P MidCap 400 Dividend Aristocrats ETF | Mid Cap | North America | 0.40% | 4.70 | 7.01 | 61.30 |
| 4 | JHMM | John Hancock Multifactor Mid Cap ETF | Mid Cap | North America | 0.45% | 4.50 | 7.81 | 60.90 |
| 5 | IWR | iShares Russell Mid-Cap ETF | Mid Cap | North America | 0.20% | 4.02 | 6.91 | 59.60 |
| 1 | DWAS | PowerShares DWA SmallCap Momentum Portfolio | Small Cap | North America | 0.60% | 5.58 | 7.98 | 64.80 |
| 2 | IWO | iShares Russell 2000 Growth ETF | Small Cap | North America | 0.25% | 4.26 | 7.98 | 64.50 |
| 3 | PXSV | PowerShares Russell 2000 Pure Value Portfolio | Small Cap | North America | 0.39% | 3.81 | 7.86 | 62.80 |
| 4 | EQWS | PowerShares Russell 2000 Equal Weight Portfolio | Small Cap | North America | 0.25% | 6.03 | 7.78 | 62.60 |
| 5 | WBIB | WBI SMID Tactical Value Shares | Small Cap | Global | 1.02% | 4.91 | 7.49 | 61.30 |
| 1 | PZI | Powershares Zacks Micro Cap Portfolio | Micro Cap | North America | 0.81% | 5.10 | 8.66 | 66.60 |
| 2 | FDM | First Trust Dow Jones Select Microcap Index Fund | Micro Cap | North America | 0.60% | 5.15 | 6.72 | 56.40 |
| 3 | WMCR | Wilshire Micro-Cap ETF | Micro Cap | North America | 0.59% | 4.77 | 6.51 | 54.00 |
| 4 | IWC | iShares Micro-Cap ETF | Micro Cap | North America | 0.60% | 5.45 | 5.44 | 49.40 |

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*Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ◆◆◆◆◆◆◆◆

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ◆◆◆◆◆◆◆◆

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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