Weekly ETF Equity Select List

About the ETFG ETP Weekly Select List **Research Inquiries:** The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting research@etfg.com asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the or (412) 407-4444 investment needs and goals of that specific portfolio. Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective Subscription Inquiries: spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. (212) 223-3834 • The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds. The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics. • ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. · Selection is performed prior to trading on Monday of each week. To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds. www.etfg.com About the ETFG® Quant Model The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG Quant Model, please review the ETFG Quant White Paper at (www.etfg.com/quant-white-paper) or review all the

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Equity ETFs ranked by ETFG Quant at http://www.etfg.com/research/quant.

E	Equity ETF Select List - Sectors					FC	iob	al®
J	une	26, 2017Research Inquiries: research@etfg.com or (412) 407-4444		www.etfg.com				
	Ticker	Name	Focus	Region	TER	Risk*	-	Quant*
1		John Hancock Multifactor Materials ETF	Basic Materials	North America	0.50%	3.84	6.62	59.00
		Sprott Junior Gold Miners ETF	Basic Materials	Global	0.57%	7.63	7.42	58.50
		iShares Edge MSCI Multifactor Materials ETF	Basic Materials	North America	0.35%	4.73	6.13	58.20
		VanEck Vectors Junior Gold Miners ETF	Basic Materials	Global	0.56%	7.41	5.62	55.30
5	FMAT	Fidelity MSCI Materials Index ETF	Basic Materials	North America	0.08%	3.41	5.72	54.50
1	ЈНМС	John Hancock Multifactor Consumer Discretionary ETF	Consumer Discretionary	North America	0.50%	4.31	7.11	59.50
2	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	5.58	6.18	58.80
3	FXD	First Trust Consumer Discretionary AlphaDEX Fund	Consumer Discretionary	North America	0.61%	3.88	6.44	58.50
4	PEJ	Powershares Dynamic Leisure & Entertainment Portfolio	Consumer Discretionary	North America	0.61%	4.50	6.42	57.90
5	PMR	PowerShares Dynamic Retail Portfolio	Consumer Discretionary	North America	0.63%	6.22	6.33	57.60
1	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America	0.29%	4.51	7.26	65.30
2	JHMS	John Hancock Multifactor Consumer Staples ETF	Consumer Staples	North America	0.50%	5.12	6.55	59.80
3	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.08%	2.18	5.89	56.70
4	PBJ	Powershares Dynamic Food & Beverage Portfolio	Consumer Staples	North America	0.58%	4.21	5.72	56.00
5	CNSF	iShares Edge MSCI Multifactor Consumer Staples ETF	Consumer Staples	North America	0.35%	3.45	5.48	55.30
1	OIH	VanEck Vectors Oil Service ETF	Energy	Global	0.35%	6.26	6.59	62.40
2	ERGF	iShares Edge MSCI Multifactor Energy ETF	Energy	North America	0.35%	5.39	6.52	61.00
3	CRAK	VanEck Vectors Oil Refiners ETF	Energy	Global	0.59%	6.16	6.82	59.30
		JPMorgan Alerian MLP Index ETN	Energy	North America	0.85%	7.27	6.11	57.20
5	PXI	PowerShares DWA Energy Momentum Portfolio	Energy	North America	0.60%	7.27	5.44	56.00
1	KBWD	PowerShares KBW High Dividend Yield Financial Portfolio	Financials	North America	3.08%	5.57	6.99	61.40
2	FNCF	iShares Edge MSCI Multifactor Financials ETF	Financials	North America	0.35%	4.63	6.98	60.80
3	CHIX	Global X China Financials ETF	Financials	Asia-Pacific	0.65%	4.15	7.05	59.30
		WisdomTree Japan Hedged Financials Fund	Financials	Asia-Pacific	0.48%	5.53	6.39	56.90
5	JHMF	John Hancock Multifactor Financials ETF	Financials	North America	0.50%	4.89	5.83	53.10
1	BBH	VanEck Vectors Biotech ETF	Health Care	Global	0.35%	5.62	7.91	67.00
2	ХРН	SPDR S&P Pharmaceuticals ETF	Health Care	North America	0.35%	5.75	6.96	61.10
		VanEck Vectors Pharmaceutical ETF	Health Care	Global	0.35%	5.33	6.73	61.10
4	IBB	iShares Nasdaq Biotechnology ETF	Health Care	North America	0.47%		6.95	60.90
5	BBP	BioShares Biotechnology Products ETF	Health Care	North America	0.85%	7.35	7.23	60.30
		iShares Edge MSCI Multifactor Industrials ETF	Industrials	North America	0.35%	4.84	6.88	63.40
		iShares Transportation Average ETF	Industrials	North America	0.43%	5.25	5.90	60.40
		John Hancock Multifactor Industrials ETF	Industrials	North America	0.50%	3.20	6.41	59.40
		U.S. Global Jets ETF	Industrials	Global	0.60%	5.51	6.75	58.50
5	FIDU	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.08%	2.52	5.86	56.90

1	NANR	SPDR S&P North American Natural Resources ETF	Natural Resources	North America	0.35%	5.62	6.74	54.70
2	NFRA	FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47%	4.36	6.03	53.60
3	FTAG	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70%	5.74	5.93	52.80
4	TOLZ	DJ Brookfield Global Infrastructure ETF	Natural Resources	Global	0.45%	5.46	5.35	51.50
5	FTRI	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	4.68	5.27	50.70
1	TCHF	iShares Edge MSCI Multifactor Technology ETF	Technology	North America	0.35%	6.91	7.93	66.80
2	EMQQ	Emerging Markets Internet & Ecommerce ETF	Technology	Emerging Markets	0.86%	6.16	8.00	63.20
3	ХІТК	SPDR FactSet Innovative Technology ETF	Technology	North America	0.45%	6.27	7.12	61.80
4	ITEQ	BlueStar TA-BIGTECH Israel Technology ETF	Technology	Middle East & Africa	0.75%	5.13	7.51	61.60
5	PXQ	Powershares Dynamic Networking Portfolio	Technology	North America	0.63%	5.77	6.81	61.20
1	FCOM	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08%	3.30	6.03	56.40
2	VOX	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.10%	5.30	5.60	53.30
3	IYZ	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	5.12	5.14	52.20
	IXP	iShares Global Telecom ETF	Telecommunications	Global	0.47%	5.76	5.05	50.50
5	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.87	4.19	46.80
1	лини	John Hancock Multifactor Utilities ETF	Utilities	North America	0.50%	4.76	7.23	63.20
2	UTLF	iShares Edge MSCI Multifactor Utilities ETF	Utilities	North America	0.35%	4.21	6.29	60.10
3	UTES	Reaves Utilities ETF	Utilities	North America	0.95%	5.55	5.96	52.00
4	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08%	2.41	4.85	50.80
5	PSCU	PowerShares S&P SmallCap Utilities Portfolio	Utilities	North America	0.29%	4.38	4.72	49.50

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E	Iqui	ty ETF Select List - Geog	raphy		ET	FG	iob	
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	Ticker	Name	Region	Focus	TER	Risk*	_	Quant*
1	PGJ	Powershares Golden Dragon China Portfolio	Asia-Pacific	Broad Equity	0.70%	6.52	10.00	73.70
	FNI	First Trust ISE Chindia Index Fund	Asia-Pacific	Broad Equity	0.60%	5.83	9.66	73.30
	EWY	iShares MSCI South Korea Capped ETF	Asia-Pacific	Broad Equity	0.62%	4.36	8.47	72.40
	FXI	iShares China Large-Cap ETF	Asia-Pacific	Large Cap	0.73%	4.94	7.93	67.00
	FXJP	PowerShares Japan Currency Hedged Low Volatility Portfolio	Asia-Pacific	Broad Equity	0.25%	6.85	7.80	64.40
1	SCID	Global X Scientific Beta Europe ETF	Europe	Broad Equity	0.38%	5.66	7.51	62.60
	EWU	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.48%	4.30	6.84	62.00
	JPEU	JPMorgan Diversified Return Europe Equity ETF	Europe	Broad Equity	0.43%	5.58	7.10	60.30
	GSEU	Goldman Sachs ActiveBeta Europe Equity ETF	Europe	Broad Equity	0.25%	4.38	6.49	57.30
	EZU	iShares MSCI EMU ETF	Europe	Broad Equity	0.48%	5.32	6.04	57.20
1	BBH	VanEck Vectors Biotech ETF	Global	Health Care	0.35%	5.62	7.91	67.00
	ACWF	iShares Edge MSCI Multifactor Global ETF	Global	Broad Equity	0.35%	5.16	7.28	63.40
	OIH	VanEck Vectors Oil Service ETF	Global	Energy	0.35%	6.26	6.59	62.40
_	MPCT		Global	Theme	0.49%	4.88	6.95	61.30
_	PPH	VanEck Vectors Pharmaceutical ETF	Global	Health Care	0.35%	5.33	6.73	61.10
1	AADR	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	1.27%	7.73	8.97	71.20
	IGRO	iShares International Dividend Growth ETF	Global Ex-U.S.	Broad Equity	0.22%	4.61	7.16	61.50
	ІМТМ	iShares Edge MSCI Intl Momentum Factor ETF	Global Ex-U.S.	Broad Equity	0.30%	5.10	7.00	61.30
4	VIGI	Vanguard International Dividend Appreciation ETF	Global Ex-U.S.	Broad Equity	0.25%	3.47	7.39	61.20
5	IVAL	ValueShares International Quantitative Value ETF	Global Ex-U.S.	Broad Equity	0.79%	5.32	6.84	60.50
1	EWW	iShares MSCI Mexico Capped ETF	Latin America	Broad Equity	0.48%	5.69	6.98	62.40
2	EPU	iShares MSCI All Peru Capped ETF	Latin America	Broad Equity	0.63%	6.62	6.91	60.10
3	EWZ	iShares MSCI Brazil Capped ETF	Latin America	Broad Equity	0.62%	6.77	6.18	57.60
4	FLN	First Trust Latin America AlphaDEX Fund	Latin America	Broad Equity	0.80%	7.08	5.86	55.10
5	GXG	Global X MSCI Colombia ETF	Latin America	Broad Equity	0.61%	6.75	6.42	54.90
1	EIS	iShares MSCI Israel Capped ETF	Middle East & Africa	Broad Equity	0.62%	5.14	7.77	64.40
2	ITEQ	BlueStar TA-BIGTECH Israel Technology ETF	Middle East & Africa	Technology	0.75%	5.13	7.51	61.60
3	ISRA	VanEck Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	4.31	7.21	60.10
4	NGE	Global X MSCI Nigeria ETF	Middle East & Africa	Broad Equity	0.93%	6.98	6.76	57.10
	EZA	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.62%	7.04	6.24	55.70
1	QQQE	Direxion NASDAQ 100 Equal Weighted Index Shares	North America	Large Cap	0.35%	4.16	9.25	75.40
	CNTR	PowerShares Contrarian Opportunities Portfolio	North America	Broad Equity	0.35%	4.40	8.18	69.50
	WMW	ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return		Alpha-Seeking	0.75%	7.31	8.57	67.60
4	PZI	Powershares Zacks Micro Cap Portfolio	North America	Micro Cap	0.81%	5.90	8.22	67.50
5	TCHF	iShares Edge MSCI Multifactor Technology ETF	North America	Technology	0.35%	6.91	7.93	66.80

1	EEM	iShares MSCI Emerging Markets ETF	Emerging Markets	Broad Equity	0.72%	5.05	7.34	64.00
2	EMIF	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75%	6.69	7.22	63.70
3	EMQQ	Emerging Markets Internet & Ecommerce ETF	Emerging Markets	Technology	0.86%	6.16	8.00	63.20
4	FLQE	Franklin LibertyQ Emerging Markets ETF	Emerging Markets	Broad Equity	0.55%	4.81	7.33	61.10
5	EEMO	PowerShares S&P Emerging Market Momentum Portfolio	Emerging Markets	Broad Equity	0.29%	3.15	7.40	60.40
				-				
1	ISCF	iShares Edge MSCI Multifactor Intl Small-Cap ETF	Developed Markets	Small Cap	0.40%	4.52	7.31	62.80
2	HSCZ	iShares Currency Hedged MSCI EAFE Small-Cap ETF	Developed Markets	Large Cap	0.43%	4.59	7.35	62.50
3	EFA	iShares MSCI EAFE ETF	Developed Markets	Broad Equity	0.33%	5.00	6.29	59.50
4	DBEF	Deutsche X-trackers MSCI EAFE Hedged Equity Fund	Developed Markets	Broad Equity	0.35%	4.48	6.42	58.80
5	EFV	iShares MSCI EAFE Value ETF	Developed Markets	Broad Equity	0.40%	5.88	6.31	58.30

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E	Equity ETF Select List - Strategies					FC	iob	
	une '	Research Inquiries: research@etfg.com or						
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	Ticker	Name	Focus	Region	TER	Risk*		Quant*
		ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return In	· · ·	North America	0.75%	7.31	8.57	67.60
	VL	First Trust Value Line 100 Exchange-Traded Fund	Alpha-Seeking	North America	0.70%	4.64	7.57	64.30
	TFS	Wilshire Buyback ETF	Alpha-Seeking	North America	0.90%	5.01	7.15	62.70
	BLN	Direxion iBillionaire Index ETF	Alpha-Seeking	North America	0.65%	4.89	6.76	60.20
5	DWAQ	PowerShares DWA NASDAQ Momentum Portfolio	Alpha-Seeking	North America	0.60%	6.53	6.57	59.00
1	۶GJ	Powershares Golden Dragon China Portfolio	Broad Equity	Asia-Pacific	0.70%	6.52	10.00	73.70
2	NI	First Trust ISE Chindia Index Fund	Broad Equity	Asia-Pacific	0.60%	5.83	9.66	73.30
3	WY	iShares MSCI South Korea Capped ETF	Broad Equity	Asia-Pacific	0.62%	4.36	8.47	72.40
4	ADR	AdvisorShares Dorsey Wright ADR ETF	Broad Equity	Global Ex-U.S.	1.27%	7.73	8.97	71.20
5	ONTR	PowerShares Contrarian Opportunities Portfolio	Broad Equity	North America	0.35%	4.40	8.18	69.50
1	CID	VictoryShares International High Div Volatility Wtd ETF	High Dividend Yield	Global Ex-U.S.	0.45%	5.03	6.73	58.80
	DIVC	C-Tracks Exchange-Traded Notes Miller/Howard Strategic Dividend Re	·	North America	0.70%	5.71	6.86	58.50
	IEG	FI Enhanced Global High Yield Exchange Traded Notes	High Dividend Yield	Global	0.10%	7.12	6.63	57.40
	IDEF		High Dividend Yield	Developed Markets	0.45%	5.00	6.36	57.10
5	GCOW	Pacer Global High Dividend ETF	High Dividend Yield	Developed Markets	0.60%	3.61	6.71	56.90
1	MNA	IQ Merger Arbitrage ETF	Long/Short	Global	0.76%	1.98	6.52	57.20
	MNA HTUS	IQ Merger Arbitrage ETF Hull Tactical US ETF	Long/Short Long/Short	Global North America	0.76% 0.91%	1.98 3.01	6.52 5.94	57.20 54.30
2								
2	ITUS	Hull Tactical US ETF	Long/Short	North America	0.91%	3.01	5.94	54.30
2 3 4	HTUS TLS	Hull Tactical US ETF First Trust Long/Short Equity ETF	Long/Short Long/Short	North America Global	0.91% 1.47%	3.01 5.40	5.94 5.15	54.30 50.90
2 3 4 5 1	ITUS TLS CHEP MOM PFXF	Hull Tactical US ETF First Trust Long/Short Equity ETF QuantShares U.S. Market Neutral Value Fund	Long/Short Long/Short Long/Short	North America Global North America	0.91% 1.47% 0.75%	3.01 5.40 8.86	5.94 5.15 6.25	54.30 50.90 47.40
2 3 4 5 1 2	HTUS FTLS CHEP MOM PFXF PSK	Hull Tactical US ETF First Trust Long/Short Equity ETF QuantShares U.S. Market Neutral Value Fund QuantShares U.S. Market Neutral Momentum Fund	Long/Short Long/Short Long/Short Long/Short Preferred Stock Preferred Stock	North America Global North America North America	0.91% 1.47% 0.75% 0.75%	3.01 5.40 8.86 6.77	5.94 5.15 6.25 5.86 5.99 5.84	54.30 50.90 47.40 46.20 53.90 53.50
2 3 4 5 1 2 3	ITUS TLS CHEP MOM PFXF PSK /RP	Hull Tactical US ETF First Trust Long/Short Equity ETF QuantShares U.S. Market Neutral Value Fund QuantShares U.S. Market Neutral Momentum Fund VanEck Vectors Preferred Securities ex Financials ETF	Long/Short Long/Short Long/Short Long/Short Preferred Stock	North America Global North America North America Global	0.91% 1.47% 0.75% 0.75% 0.40%	3.01 5.40 8.86 6.77 3.21	5.94 5.15 6.25 5.86 5.99	54.30 50.90 47.40 46.20 53.90
2 3 4 5 1 2 3 4	HTUS TLS CHEP MOM PFXF PSK /RP PFF	Hull Tactical US ETF First Trust Long/Short Equity ETF QuantShares U.S. Market Neutral Value Fund QuantShares U.S. Market Neutral Momentum Fund VanEck Vectors Preferred Securities ex Financials ETF SPDR Wells Fargo Preferred Stock ETF PowerShares Variable Rate Preferred Portfolio iShares US Preferred Stock ETF	Long/Short Long/Short Long/Short Long/Short Preferred Stock Preferred Stock Preferred Stock Preferred Stock	North America Global North America North America Global North America	0.91% 1.47% 0.75% 0.75% 0.40% 0.45% 0.50% 0.47%	3.01 5.40 8.86 6.77 3.21 3.82 2.08 2.99	5.94 5.15 6.25 5.86 5.99 5.84 5.69 4.48	54.30 50.90 47.40 46.20 53.90 53.50 53.00 46.90
2 3 4 5 1 2 3 4	ITUS TLS CHEP MOM PFXF PSK /RP	Hull Tactical US ETF First Trust Long/Short Equity ETF QuantShares U.S. Market Neutral Value Fund QuantShares U.S. Market Neutral Momentum Fund VanEck Vectors Preferred Securities ex Financials ETF SPDR Wells Fargo Preferred Stock ETF PowerShares Variable Rate Preferred Portfolio	Long/Short Long/Short Long/Short Long/Short Preferred Stock Preferred Stock Preferred Stock	North America Global North America North America Global North America North America	0.91% 1.47% 0.75% 0.75% 0.40% 0.45% 0.50%	3.01 5.40 8.86 6.77 3.21 3.82 2.08	5.94 5.15 6.25 5.86 5.99 5.84 5.69	54.30 50.90 47.40 46.20 53.90 53.50 53.00
2 3 4 5 1 2 3 4 5	HTUS TLS CHEP MOM PFXF PSK /RP PFF	Hull Tactical US ETF First Trust Long/Short Equity ETF QuantShares U.S. Market Neutral Value Fund QuantShares U.S. Market Neutral Momentum Fund VanEck Vectors Preferred Securities ex Financials ETF SPDR Wells Fargo Preferred Stock ETF PowerShares Variable Rate Preferred Portfolio iShares US Preferred Stock ETF	Long/Short Long/Short Long/Short Long/Short Preferred Stock Preferred Stock Preferred Stock Preferred Stock	North America Global North America North America Global North America North America	0.91% 1.47% 0.75% 0.75% 0.40% 0.45% 0.50% 0.47%	3.01 5.40 8.86 6.77 3.21 3.82 2.08 2.99	5.94 5.15 6.25 5.86 5.99 5.84 5.69 4.48	54.30 50.90 47.40 46.20 53.90 53.50 53.00 46.90
2 3 4 5 1 2 3 4 5 1	HTUS TLS CHEP MOM PFXF PSK /RP PFF PFF	Hull Tactical US ETF First Trust Long/Short Equity ETF QuantShares U.S. Market Neutral Value Fund QuantShares U.S. Market Neutral Momentum Fund VanEck Vectors Preferred Securities ex Financials ETF SPDR Wells Fargo Preferred Stock ETF PowerShares Variable Rate Preferred Portfolio iShares US Preferred Stock ETF iShares International Preferred Stock ETF	Long/Short Long/Short Long/Short Long/Short Preferred Stock Preferred Stock Preferred Stock Preferred Stock Preferred Stock	North America Global North America North America Global North America North America North America Developed Markets	0.91% 1.47% 0.75% 0.75% 0.40% 0.45% 0.50% 0.47% 0.55%	3.01 5.40 8.86 6.77 3.21 3.82 2.08 2.99 5.72	5.94 5.15 6.25 5.86 5.99 5.84 5.69 4.48 4.63	54.30 50.90 47.40 46.20 53.90 53.50 53.00 46.90 45.70
2 3 4 5 1 2 3 4 5 1 1 2	HTUS TLS CHEP MOM PFXF PSK /RP PFF PFF MIF	Hull Tactical US ETF First Trust Long/Short Equity ETF QuantShares U.S. Market Neutral Value Fund QuantShares U.S. Market Neutral Momentum Fund VanEck Vectors Preferred Securities ex Financials ETF SPDR Wells Fargo Preferred Stock ETF PowerShares Variable Rate Preferred Portfolio iShares US Preferred Stock ETF iShares International Preferred Stock ETF iShares Emerging Markets Infrastructure ETF	Long/Short Long/Short Long/Short Long/Short Preferred Stock Preferred Stock Preferred Stock Preferred Stock Preferred Stock Preferred Stock	North America Global North America North America Global North America North America North America Developed Markets Emerging Markets	0.91% 1.47% 0.75% 0.75% 0.40% 0.40% 0.50% 0.47% 0.55% 0.75%	3.01 5.40 8.86 6.77 3.21 3.82 2.08 2.99 5.72 6.69	5.94 5.15 6.25 5.86 5.99 5.84 5.69 4.48 4.63 7.22	54.30 50.90 47.40 46.20 53.90 53.50 53.00 46.90 45.70 63.70
2 3 4 5 1 2 3 4 5 1 2 3 1 2 3	HTUS TLS CHEP MOM PFXF PSK /RP PFF PFF MIF BUZ MPCT	Hull Tactical US ETF First Trust Long/Short Equity ETF QuantShares U.S. Market Neutral Value Fund QuantShares U.S. Market Neutral Momentum Fund VanEck Vectors Preferred Securities ex Financials ETF SPDR Wells Fargo Preferred Stock ETF PowerShares Variable Rate Preferred Portfolio iShares US Preferred Stock ETF iShares International Preferred Stock ETF iShares Emerging Markets Infrastructure ETF Sprott BUZZ Social Media Insights ETF	Long/Short Long/Short Long/Short Long/Short Preferred Stock Preferred Stock Preferred Stock Preferred Stock Preferred Stock Preferred Stock Theme Theme	North America Global North America North America Global North America North America North America Developed Markets Emerging Markets North America	0.91% 1.47% 0.75% 0.75% 0.40% 0.45% 0.50% 0.55% 0.75% 0.75%	3.01 5.40 8.86 6.77 3.21 3.82 2.08 2.99 5.72 6.69 5.35 4.88	5.94 5.15 6.25 5.86 5.99 5.84 5.69 4.48 4.63 7.22 7.99	54.30 50.90 47.40 46.20 53.90 53.50 53.00 46.90 45.70 63.70 62.60
2 3 4 5 1 2 3 7 4 5 1 2 3 7 4 1 2 3 7 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	HTUS TLS CHEP MOM PFXF PSK /RP PFF PFF BUZ MPCT ARKQ	Hull Tactical US ETFFirst Trust Long/Short Equity ETFQuantShares U.S. Market Neutral Value FundQuantShares U.S. Market Neutral Momentum FundVanEck Vectors Preferred Securities ex Financials ETFSPDR Wells Fargo Preferred Stock ETFPowerShares Variable Rate Preferred PortfolioiShares US Preferred Stock ETFiShares International Preferred Stock ETFiShares Emerging Markets Infrastructure ETFSprott BUZZ Social Media Insights ETFiShares Sustainable MSCI Global Impact ETF	Long/Short Long/Short Long/Short Long/Short Preferred Stock Preferred Stock Preferred Stock Preferred Stock Preferred Stock Theme Theme	North America Global North America North America Global North America North America North America Developed Markets Emerging Markets North America Global	0.91% 1.47% 0.75% 0.75% 0.40% 0.40% 0.45% 0.50% 0.47% 0.55% 0.75% 0.75% 0.49%	3.01 5.40 8.86 6.77 3.21 3.82 2.08 2.99 5.72 6.69 5.35 4.88	5.94 5.15 6.25 5.86 5.99 5.84 5.69 4.48 4.63 7.22 7.99 6.95	54.30 50.90 47.40 46.20 53.90 53.50 53.00 46.90 46.90 45.70 63.70 62.60 61.30
2 3 4 4 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1	HTUS TLS CHEP MOM PFXF PFF PFF MIF BUZ MPCT ARKQ ARKK	Hull Tactical US ETFFirst Trust Long/Short Equity ETFQuantShares U.S. Market Neutral Value FundQuantShares U.S. Market Neutral Momentum FundVanEck Vectors Preferred Securities ex Financials ETFSPDR Wells Fargo Preferred Stock ETFPowerShares Variable Rate Preferred PortfolioiShares US Preferred Stock ETFiShares International Preferred Stock ETFiShares Emerging Markets Infrastructure ETFSprott BUZZ Social Media Insights ETFiShares Sustainable MSCI Global Impact ETFARK Industrial Innovation ETFARK Innovation ETFDirexion NASDAQ 100 Equal Weighted Index Shares	Long/Short Long/Short Long/Short Long/Short Preferred Stock Preferred Stock Preferred Stock Preferred Stock Preferred Stock Theme Theme Theme Theme	North America Global North America North America Global North America North America North America Developed Markets Emerging Markets North America Global Global	0.91% 1.47% 0.75% 0.75% 0.40% 0.45% 0.50% 0.47% 0.55% 0.75% 0.75% 0.75% 0.75%	3.01 5.40 8.86 6.77 3.21 3.82 2.08 2.99 5.72 6.69 5.35 4.88 5.58	5.94 5.15 6.25 5.86 5.99 5.84 5.69 4.48 4.63 7.22 7.99 6.95 7.42	54.30 50.90 47.40 46.20 53.90 53.50 53.00 46.90 45.70 63.70 62.60 61.30 60.00
2 3 4 5 1 2 3 4 5 1 2 3 4 5 4 5 1 2 3 4 5 4 5 1 2	HTUS TLS CHEP MOM PFXF PSK /RP PFF MIF BUZ MPCT ARKQ ARKK QQQE XI	Hull Tactical US ETF First Trust Long/Short Equity ETF QuantShares U.S. Market Neutral Value Fund QuantShares U.S. Market Neutral Momentum Fund VanEck Vectors Preferred Securities ex Financials ETF SPDR Wells Fargo Preferred Stock ETF PowerShares Variable Rate Preferred Portfolio iShares US Preferred Stock ETF iShares International Preferred Stock ETF iShares Emerging Markets Infrastructure ETF Sportt BUZZ Social Media Insights ETF iShares Sustainable MSCI Global Impact ETF ARK Industrial Innovation ETF ARK Innovation ETF Direxion NASDAQ 100 Equal Weighted Index Shares iShares China Large-Cap ETF	Long/Short Long/Short Long/Short Long/Short Preferred Stock Preferred Stock Preferred Stock Preferred Stock Preferred Stock Theme Theme Theme Theme	North America Global North America North America Global North America North America North America Developed Markets Emerging Markets North America Global Global Global North America Asia-Pacific	0.91% 1.47% 0.75% 0.75% 0.40% 0.45% 0.55% 0.47% 0.75% 0.75% 0.75% 0.75% 0.75% 0.75%	3.01 5.40 8.86 6.77 3.21 3.82 2.08 2.99 5.72 6.69 5.35 4.88 5.58 6.65 4.16 4.94	5.94 5.15 6.25 5.86 5.99 5.84 5.69 4.48 4.63 7.22 7.99 6.95 7.42 7.66 9.25 7.93	54.30 50.90 47.40 46.20 53.90 53.50 53.00 46.90 45.70 63.70 62.60 61.30 60.00 75.40 67.00
2 3 4 5 1 1 2 3 4 4 5 3 4 4 5 3 1 1 2 3 1 1 2 3 1 1 2 3 1 4 4 5 1 5	HTUS TLS CHEP MOM PFXF PSK /RP PFF PFF MIF BUZ MPCT ARKQ ARKK QQQE XI QQQ	Hull Tactical US ETFFirst Trust Long/Short Equity ETFQuantShares U.S. Market Neutral Value FundQuantShares U.S. Market Neutral Momentum FundVanEck Vectors Preferred Securities ex Financials ETFSPDR Wells Fargo Preferred Stock ETFPowerShares Variable Rate Preferred PortfolioiShares US Preferred Stock ETFiShares International Preferred Stock ETFSpott BUZZ Social Media Insights ETFiShares Sustainable MSCI Global Impact ETFARK Industrial Innovation ETFARK Innovation ETFDirexion NASDAQ 100 Equal Weighted Index SharesIShares China Large-Cap ETFPowershares QQQ Trust Series 1	Long/Short Long/Short Long/Short Long/Short Preferred Stock Preferred Stock Preferred Stock Preferred Stock Preferred Stock Theme Theme Theme Theme Theme Large Cap	North America Global North America North America Global North America North America North America Developed Markets Emerging Markets North America Global Global Global North America Asia-Pacific North America	0.91% 1.47% 0.75% 0.75% 0.40% 0.45% 0.50% 0.47% 0.55% 0.75% 0.75% 0.75% 0.75% 0.75% 0.75% 0.75% 0.75%	3.01 5.40 8.86 6.77 3.21 3.82 2.08 2.99 5.72 6.69 5.35 4.88 5.58 6.65 4.16 4.94 3.89	5.94 5.15 6.25 5.86 5.99 5.84 5.69 4.48 4.63 7.22 7.99 6.95 7.42 7.66 9.25 7.93 6.94	54.30 50.90 47.40 46.20 53.90 53.50 53.00 46.90 45.70 63.70 62.60 61.30 60.00 67.00 62.50
2 3 4 5 1 2 3 4 4 5 1 1 2 3 4 4 5 7 1 1 2 1 3 4 7 5 7 1 1 2 1 3 7 7 7 7 7 7 7 7 7 7 7 7 7	HTUS TLS CHEP MOM PFXF PSK /RP PFF MIF BUZ MPCT ARKQ ARKK QQQE XI	Hull Tactical US ETF First Trust Long/Short Equity ETF QuantShares U.S. Market Neutral Value Fund QuantShares U.S. Market Neutral Momentum Fund VanEck Vectors Preferred Securities ex Financials ETF SPDR Wells Fargo Preferred Stock ETF PowerShares Variable Rate Preferred Portfolio iShares US Preferred Stock ETF iShares International Preferred Stock ETF iShares Emerging Markets Infrastructure ETF Sportt BUZZ Social Media Insights ETF iShares Sustainable MSCI Global Impact ETF ARK Industrial Innovation ETF ARK Innovation ETF Direxion NASDAQ 100 Equal Weighted Index Shares iShares China Large-Cap ETF	Long/Short Long/Short Long/Short Long/Short Preferred Stock Preferred Stock Preferred Stock Preferred Stock Preferred Stock Preferred Stock Theme Theme Theme Theme Theme Theme Cap Large Cap	North America Global North America North America Global North America North America North America Developed Markets Emerging Markets North America Global Global Global North America Asia-Pacific	0.91% 1.47% 0.75% 0.75% 0.40% 0.45% 0.55% 0.47% 0.75% 0.75% 0.75% 0.75% 0.75% 0.75%	3.01 5.40 8.86 6.77 3.21 3.82 2.08 2.99 5.72 6.69 5.35 4.88 5.58 6.65 4.16 4.94	5.94 5.15 6.25 5.86 5.99 5.84 5.69 4.48 4.63 7.22 7.99 6.95 7.42 7.66 9.25 7.93	54.30 50.90 47.40 46.20 53.90 53.50 53.00 46.90 45.70 63.70 62.60 61.30 60.00 75.40 67.00

1	ЈНММ	John Hancock Multifactor Mid Cap ETF	Mid Cap	North America	0.45%	3.52	7.17	62.20
2	JPME	JPMorgan Diversified Return U.S. Mid Cap Equity ETF	Mid Cap	North America	0.34%	3.63	7.10	61.90
3	EQWM	PowerShares Russell Midcap Equal Weight Portfolio	Mid Cap	North America	0.25%	5.52	6.50	58.90
4	PTMC	Pacer Trendpilot 450 ETF	Mid Cap	North America	0.60%	4.26	6.80	57.40
5	REGL	ProShares S&P MidCap 400 Dividend Aristocrats ETF	Mid Cap	North America	0.40%	5.12	5.56	55.20
1	ISCF	iShares Edge MSCI Multifactor Intl Small-Cap ETF	Small Cap	Developed Markets	0.40%	4.52	7.31	62.80
2	EWSC	Guggenheim S&P SmallCap 600 Equal Weight ETF	Small Cap	North America	0.46%	5.68	7.22	62.70
3	DWAS	PowerShares DWA SmallCap Momentum Portfolio	Small Cap	North America	0.60%	5.75	6.96	61.40
4	HAO	Guggenheim China Small Cap ETF	Small Cap	Asia-Pacific	0.75%	5.89	7.35	61.20
5	RZV	Guggenheim S&P Smallcap 600 Pure Value ETF	Small Cap	North America	0.36%	5.44	6.75	60.40
1	PZI	Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.81%	5.90	8.22	67.50
2	FDM	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	5.54	5.63	52.80
3	WMCR	Wilshire Micro-Cap ETF	Micro Cap	North America	0.59%	4.84	5.45	51.20
4	IWC	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	5.44	3.69	42.10

continued on next page

*Key

*ETF Global 10 Red Diamond Risk Rating: An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating.

*ETF Global 10 Green Diamond Reward Rating: An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. $\$

*About the ETFGSM Quant Model: The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at http://www.etfg.com/research/quant.

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