Weekly ETF Equity Select List



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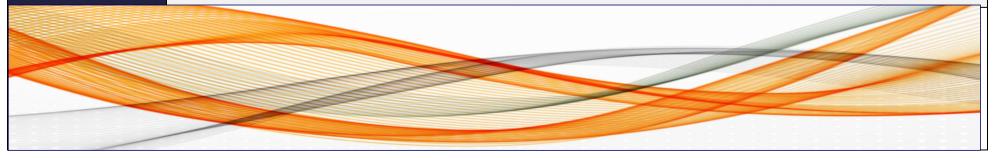
About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.



Equity ETF Select List - Sectors

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J	June 24, 2019		Research Inquiries: res (412) 407		www.etfg.com				
1	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*	
1 (OAU	U.S. Global GO GOLD and Precious Metal Miners ETF	Basic Materials	Global	0.60%	5.99	7.84	60.90	
2 5	LVP	iShares MSCI Global Silver Miners ETF	Basic Materials	Global	0.39%	6.31	7.17	58.30	
3	(ME	SPDR S&P Metals & Mining ETF	Basic Materials	North America	0.35%	5.38	6.23	56.90	
4 (<u>SOEX</u>	Global X Gold Explorers ETF	Basic Materials	Global	0.66%	7.89	6.90	56.10	
5 <u>F</u>	MAT	Fidelity MSCI Materials Index ETF	Basic Materials	North America	0.08%	3.44	6.52	55.50	
1 [PMR	Invesco Dynamic Retail ETF	Consumer Discretionary	North America	0.63%	5.42	6.96	58.70	
2)	(RT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	4.79	6.61	58.10	
3	(НВ	SPDR S&P Homebuilders ETF	Consumer Discretionary	North America	0.35%	3.93	6.36	57.30	
4	<u>EME</u>	iShares Evolved U.S. Media and Entertainment ETF	Consumer Discretionary	North America	0.18%	3.75	7.05	56.20	
5 E	CON	Columbia Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.59%	5.87	6.46	54.90	
1	(XI	iShares Global Consumer Staples ETF	Consumer Staples	Global	0.47%	5.94	9.11	73.40	
2 <u>F</u>	STA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.08%	2.03	7.45	63.60	
3	(LP	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.13%	2.84	6.50	60.40	
4	<u>ECS</u>	iShares Evolved U.S. Consumer Staples ETF	Consumer Staples	North America	0.18%	2.46	6.82	58.60	
5 <u>F</u>	SCC	Invesco S&P SmallCap Consumer Staples ETF	Consumer Staples	North America	0.29%	3.73	6.38	58.40	
1 (DIH.	VanEck Vectors Oil Service ETF	Energy	Global	0.35%	5.73	9.24	73.30	
2 /	<u>lMJ</u>	JPMorgan Alerian MLP Index ETN	Energy	North America	0.85%	6.07	7.36	61.70	
3 <u>F</u>	XI	Invesco DWA Energy Momentum ETF	Energy	North America	0.60%	6.71	6.80	60.40	
4 F	XJ	Invesco Dynamic Oil & Gas Services ETF	Energy	North America	0.63%	6.61	6.96	58.90	
5 <u>J</u>	HME	John Hancock Multifactor Energy ETF	Energy	North America	0.40%	5.93	6.48	58.60	
1	(IE	SPDR S&P Insurance ETF	Financials	North America	0.35%	6.04	9.09	72.00	
2 (CHIX	Global X MSCI China Financials ETF	Financials	Asia-Pacific	0.65%	3.94	7.40	58.00	
3		iShares MSCI Europe Financials ETF	Financials	Europe	0.48%	4.87	6.56	56.60	
4	<u>XG</u>	iShares Global Financials ETF	Financials	Global	0.47%	5.11	6.38	55.70	
5 [<u>PFNL</u>	Davis Select Financial ETF	Financials	Global	0.64%	4.86	6.74	54.90	
1	BB	iShares Nasdaq Biotechnology ETF	Health Care	North America	0.47%	4.76	9.92	74.60	
2	XJ	iShares Global Healthcare ETF	Health Care	Global	0.47%	4.37	9.03	71.40	
3 <u>E</u>	BBH	VanEck Vectors Biotech ETF	Health Care	Global	0.35%	5.77	9.21	71.30	
4	(PH	SPDR S&P Pharmaceuticals ETF	Health Care	North America	0.35%	4.88	8.25	65.30	
5 <u>F</u>	<u>JP</u>	Invesco Dynamic Pharmaceuticals ETF	Health Care	North America	0.57%	5.58	7.54	63.70	
1 (CARZ	First Trust NASDAQ Global Auto Index Fund	Industrials	Global	0.70%	5.63	8.70	66.70	
2 J	НМІ	John Hancock Multifactor Industrials ETF	Industrials	North America	0.40%	4.54	6.68	58.60	
3	(KFS	SPDR Kensho Future Security ETF	Industrials	Global	0.46%	5.34	6.62	58.50	

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4 <u>FLM</u>	First Trust Global Engineering and Construction ETF	Industrials	Global	0.70%	7.15	6.42	58.00
5 FIDU	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.08%	2.99	6.38	57.60
1 PAVE	Global X U.S. Infrastructure Development ETF	Natural Resources	North America	0.47%	4.07	7.39	61.90
2 FTRI	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	3.22	7.37	61.50
3 NFRA	FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47%	3.23	6.90	59.70
4 NANR	SPDR S&P North American Natural Resources ETF	Natural Resources	North America	0.35%	4.94	6.81	59.50
5 FTAG	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70%	5.21	6.95	57.90
1 FINX	Global X FinTech Thematic ETF	Technology	Global	0.68%	4.89	7.81	62.10
2 FTXL	First Trust Nasdaq Semiconductor ETF	Technology	North America	0.60%	5.79	7.33	62.10
3 NXTG	First Trust Indxx NextG ETF	Technology	Global	0.70%	5.75	7.07	59.40
4 GAMR	ETFMG Video Game Tech ETF	Technology	Global	0.75%	5.91	7.54	59.20
5 <u>XT</u>	iShares Exponential Technologies ETF	Technology	Global	0.47%	3.93	6.42	58.30
1 IYZ	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	4.03	6.03	55.10
2 FCOM	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08%	3.04	6.60	54.30
3 VOX	Vanguard Communication Services ETF	Telecommunications	North America	0.10%	4.64	6.10	52.70
4 XLC	Communication Services Select Sector SPDR Fund	Telecommunications	North America	0.13%	5.01	5.44	50.60
5 <u>IXP</u>	iShares Global Telecom ETF	Telecommunications	Global	0.47%	5.18	5.61	49.80
1 JHMU	John Hancock Multifactor Utilities ETF	Utilities	North America	0.40%	3.80	7.07	60.30
2 FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08%	2.36	6.73	59.70
3 UTES	Virtus Reaves Utilities ETF	Utilities	North America	0.49%	5.10	6.77	55.60
4 XLU	Utilities Select Sector SPDR Fund	Utilities	North America	0.13%	3.22	4.88	51.50
5 <u>PUI</u>	Invesco DWA Utilities Momentum ETF	Utilities	North America	0.60%	3.47	4.67	50.00

Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	/.etfg.con Reward*	Quant*
		First Trust Chindia ETF	Asia-Pacific	Broad Equity	0.59%	5.55	9.33	68.60
	_	iShares MSCI South Korea ETF	Asia-Pacific	Broad Equity	0.59%	4.34	8.08	67.80
		iShares MSCI Malaysia ETF	Asia-Pacific	Broad Equity	0.33%	4.38	7.89	66.30
_		iShares China Large-Cap ETF	Asia-Pacific	Large Cap	0.74%	5.01	8.19	65.80
-		WisdomTree Asia-Pacific ex-Japan Fund	Asia-Pacific	Broad Equity	0.48%	4.58	7.94	64.10
		iShares MSCI Turkey ETF	Europe	Broad Equity	0.59%	6.91	9.08	71.10
		iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.47%	3.31	7.68	64.40
		iShares MSCI Sweden ETF	Europe	Broad Equity	0.53%	5.18	7.69	63.70
		SPDR STOXX Europe 50 ETF	Europe	Large Cap	0.29%	4.35	7.11	61.60
5	<u>FEZ</u>	SPDR EURO STOXX 50 ETF	Europe	Large Cap	0.29%	4.79	6.86	61.10
1	<u>KXI</u>	iShares Global Consumer Staples ETF	Global	Consumer Staples	0.47%	5.94	9.11	73.40
2	OIH	VanEck Vectors Oil Service ETF	Global	Energy	0.35%	5.73	9.24	73.30
3	IXJ	iShares Global Healthcare ETF	Global	Health Care	0.47%	4.37	9.03	71.40
4	BBH	VanEck Vectors Biotech ETF	Global	Health Care	0.35%	5.77	9.21	71.30
5	CARZ	First Trust NASDAQ Global Auto Index Fund	Global	Industrials	0.70%	5.63	8.70	66.70
1	AADR	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	0.88%	7.09	9.99	73.70
2	IDEV	iShares Core MSCI International Developed Markets ETF	Global Ex-U.S.	Broad Equity	0.05%	3.34	6.98	60.30
3	VIGI	Vanguard International Dividend Appreciation ETF	Global Ex-U.S.	Broad Equity	0.25%	3.39	7.17	60.20
4	VYMI	Vanguard International High Dividend Yield ETF	Global Ex-U.S.	High Dividend Yield	0.32%	3.77	7.26	60.20
5	<u>IQDY</u>	FlexShares International Quality Dividend Dynamic Index Fund	Global Ex-U.S.	High Dividend Yield	0.47%	4.78	7.18	60.00
1	EWW	iShares MSCI Mexico ETF	Latin America	Broad Equity	0.47%	5.48	7.81	64.40
2	<u>ECH</u>	iShares MSCI Chile ETF	Latin America	Broad Equity	0.59%	5.25	7.21	62.80
3	<u>ILF</u>	iShares Latin America 40 ETF	Latin America	Large Cap	0.48%	5.52	7.44	62.30
4	AGT	iShares MSCI Argentina and Global Exposure ETF	Latin America	Broad Equity	0.59%	6.36	7.45	60.40
5	<u>EPU</u>	iShares MSCI Peru ETF	Latin America	Broad Equity	0.59%	5.23	6.99	58.90
1	EZA	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.59%	6.52	6.88	57.90
2	ITEQ	BlueStar Israel Technology ETF	Middle East & Africa	Technology	0.75%	5.00	7.44	57.40
3		iShares MSCI Israel ETF	Middle East & Africa	Broad Equity	0.59%	4.43	6.52	54.80
4	<u>UAE</u>	iShares MSCI UAE Capped ETF	Middle East & Africa	Broad Equity	0.59%	5.67	6.00	50.60
5	QAT	iShares MSCI Qatar Capped ETF	Middle East & Africa	Broad Equity	0.59%	5.79	5.74	50.40
1	<u>IWR</u>	iShares Russell Mid-Cap ETF	North America	Mid Cap	0.20%	4.85	10.00	77.50
2	IBB	iShares Nasdaq Biotechnology ETF	North America	Health Care	0.47%	4.76	9.92	74.60

	North America	Large Cap	0.04%	4.14	9.43	73.90
Direxion NASDAQ 100 Equal Weighted Index Shares	North America	Large Cap	0.35%	4.45	9.15	72.50
SPDR S&P Insurance ETF	North America	Financials	0.35%	6.04	9.09	72.00
iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75%	7.01	7.80	63.60
Schwab Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.13%	3.62	6.91	59.90
Columbia EM Core ex-China ETF	Emerging Markets	Broad Equity	0.16%	4.88	7.25	58.40
iShares MSCI Emerging Markets ETF	Emerging Markets	Broad Equity	0.67%	5.03	6.73	58.00
WisdomTree Emerging Markets SmallCap Dividend Fund	Emerging Markets	Small Cap	0.63%	5.17	6.77	57.60
First Trust RiverFront Dynamic Developed International ETF	Developed Markets	Broad Equity	0.83%	5.22	7.16	61.30
iShares MSCI EAFE ETF	Developed Markets	Broad Equity	0.31%	4.20	6.72	59.80
Knowledge Leaders Developed World ETF	Developed Markets	Broad Equity	0.75%	4.05	6.91	57.20
Global X Health & Wellness Thematic ETF	Developed Markets	Theme	0.50%	3.78	6.97	57.20
Pacer Global Cash Cows Dividend ETF	Developed Markets	High Dividend Yield	0.60%	4.20	6.55	56.60
· · · · · · · · · · · · · · · · · · ·	SPDR S&P Insurance ETF iShares Emerging Markets Infrastructure ETF Schwab Emerging Markets Equity ETF Columbia EM Core ex-China ETF iShares MSCI Emerging Markets ETF WisdomTree Emerging Markets SmallCap Dividend Fund First Trust RiverFront Dynamic Developed International ETF iShares MSCI EAFE ETF Knowledge Leaders Developed World ETF Global X Health & Wellness Thematic ETF	SPDR S&P Insurance ETF SPDR S&P Insurance ETF SPDR S&P Insurance ETF Schwab Emerging Markets Infrastructure ETF Schwab Emerging Markets Equity ETF Columbia EM Core ex-China ETF Schwab Emerging Markets Schwab Emerging Markets ETF Emerging Markets Emerging	SPDR S&P Insurance ETF Emerging Markets Broad Equity Emerging Markets Broad Equity Emerging Markets Broad Equity WisdomTree Emerging Markets SmallCap Dividend Fund Emerging Markets Broad Equity Emerging Markets Broad Equity Emerging Markets Broad Equity Emerging Markets Broad Equity Small Cap Eirst Trust RiverFront Dynamic Developed International ETF Developed Markets Broad Equity Shares MSCI EAFE ETF Developed Markets Broad Equity Mowledge Leaders Developed World ETF Developed Markets Broad Equity Developed Markets Broad Equity Developed Markets Broad Equity Developed Markets Broad Equity Theme	SPDR S&P Insurance ETF Emerging Markets Broad Equity Developed Markets SPOR S&P Insurance ETF Emerging Markets Broad Equity Developed Markets Broad Equity Developed Markets SPOR S&P Insurance ETF Emerging Markets Broad Equity Developed Markets	SPDR S&P Insurance ETF North America Financials 0.35% 6.04 iShares Emerging Markets Infrastructure ETF Emerging Markets Schwab Emerging Markets Equity ETF Emerging Markets Broad Equity 0.13% 3.62 Columbia EM Core ex-China ETF Emerging Markets Broad Equity 0.16% 4.88 iShares MSCI Emerging Markets ETF Emerging Markets Broad Equity 0.67% 5.03 WisdomTree Emerging Markets SmallCap Dividend Fund Emerging Markets Small Cap 0.63% 5.17 First Trust RiverFront Dynamic Developed International ETF Developed Markets Broad Equity 0.83% 5.22 iShares MSCI EAFE ETF Developed Markets Broad Equity 0.31% 4.20 Very Knowledge Leaders Developed World ETF Developed Markets Broad Equity 0.75% 4.05 Global X Health & Wellness Thematic ETF Developed Markets Theme 0.50% 3.78	SPDR S&P Insurance ETF North America Financials 0.35% 6.04 9.09 iShares Emerging Markets Infrastructure ETF Emerging Markets Theme 0.75% 7.01 7.80 Schwab Emerging Markets Equity ETF Emerging Markets Broad Equity 0.13% 3.62 6.91 Columbia EM Core ex-China ETF Emerging Markets Broad Equity 0.16% 4.88 7.25 iShares MSCI Emerging Markets ETF Emerging Markets Broad Equity 0.67% 5.03 6.73 WisdomTree Emerging Markets SmallCap Dividend Fund Emerging Markets Small Cap 0.63% 5.17 6.77 First Trust RiverFront Dynamic Developed International ETF Developed Markets Broad Equity 0.83% 5.22 7.16 iShares MSCI EAFE ETF Developed Markets Broad Equity 0.31% 4.20 6.72 Knowledge Leaders Developed World ETF Developed Markets Broad Equity 0.75% 4.05 6.91 Global X Health & Wellness Thematic ETF Developed Markets Theme 0.50% 3.78 6.97

Equity ETF Select List - Strategies

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*	
1 F	VL	First Trust Value Line 100 Exchange-Traded Fund	Alpha-Seeking	North America	0.70%	3.74	7.42	62.70	
2 F	PXI	First Trust International Equity Opportunities ETF	Alpha-Seeking	Global Ex-U.S.	0.70%	5.37	7.84	58.40	
3 [DALI	First Trust DorseyWright DALI 1 ETF	Alpha-Seeking	Global	0.91%	6.79	7.32	57.70	
4	DWAQ	Invesco DWA NASDAQ Momentum ETF	Alpha-Seeking	North America	0.60%	6.93	7.02	57.10	
5 <u>k</u>	(NOW	Direxion All Cap Insider Sentiment Shares	Alpha-Seeking	North America	0.59%	4.19	6.33	55.60	
1 /	ADR	AdvisorShares Dorsey Wright ADR ETF	Broad Equity	Global Ex-U.S.	0.88%	7.09	9.99	73.70	
2 1	<u>UR</u>	iShares MSCI Turkey ETF	Broad Equity	Europe	0.59%	6.91	9.08	71.10	
3 <u>F</u>	<u>NI</u>	First Trust Chindia ETF	Broad Equity	Asia-Pacific	0.59%	5.55	9.33	68.60	
4 <u>E</u>	WY	iShares MSCI South Korea ETF	Broad Equity	Asia-Pacific	0.59%	4.34	8.08	67.80	
5 <u>E</u>	<u>WM</u>	iShares MSCI Malaysia ETF	Broad Equity	Asia-Pacific	0.47%	4.38	7.89	66.30	
1 [GD	First Trust DJ Global Select Dividend Index Fund	High Dividend Yield	Global	0.58%	5.64	7.10	60.80	
2 \	/YMI	Vanguard International High Dividend Yield ETF	High Dividend Yield	Global Ex-U.S.	0.32%	3.77	7.26	60.20	
3 1	QDY	FlexShares International Quality Dividend Dynamic Index Fund	High Dividend Yield	Global Ex-U.S.	0.47%	4.78	7.18	60.00	
4 <u>L</u>	VHD	Legg Mason Low Volatility High Dividend ETF	High Dividend Yield	North America	0.27%	2.71	7.30	60.00	
5 <u>I</u>	<u>DHD</u>	Invesco S&P International Developed High Dividend Low Volatility ETF	High Dividend Yield	Global Ex-U.S.	0.30%	4.02	7.11	59.60	
1 (CLIX	ProShares Long Online/Short Stores ETF	Long/Short	North America	0.65%	5.94	6.46	55.60	
2 <u>F</u>	TLS	First Trust Long/Short Equity ETF	Long/Short	Global	1.48%	4.33	5.88	53.00	
3 <u>I</u>	<u>ITUS</u>	Hull Tactical US ETF	Long/Short	North America	0.91%	5.52	5.80	48.90	
4 1		IQ Merger Arbitrage ETF	Long/Short	Global	0.78%	1.75	5.20	48.40	
5 <u>N</u>	<u>MON</u>	AGFiQ US Market Neutral Momentum Fund	Long/Short	North America	0.75%	6.88	5.88	46.80	
1 <u>F</u>	FF	iShares US Preferred Stock ETF	Preferred Stock	North America	0.46%	3.08	5.90	51.10	
2 <u>P</u>	PFXF	VanEck Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.41%	2.66	5.39	50.40	
3 <u>F</u>	<u>PSK</u>	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.79	5.79	49.30	
4 <u>F</u>		Invesco Preferred ETF	Preferred Stock	North America	0.51%	2.35	4.52	45.70	
5 <u>s</u>	PFF	Global X SuperIncome Preferred ETF	Preferred Stock	North America	0.58%	4.13	5.21	44.50	
1 \	/ETS	Pacer Military Times Best Employers ETF	Theme	Global	0.60%	5.84	7.93	64.80	
2 <u>E</u>	MIF	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.75%	7.01	7.80	63.60	
3 <u>k</u>	(RMA	Global X Conscious Companies ETF	Theme	North America	0.43%	3.45	7.60	63.60	
4 5	<u>USA</u>	iShares MSCI USA ESG Select ETF	Theme	North America	0.25%	4.28	7.28	62.70	
5 <u>s</u>	EA	Invesco Shipping ETF	Theme	Global	0.66%	6.51	7.18	61.30	
1 5	PYG	SPDR Portfolio S&P 500 Growth ETF	Large Cap	North America	0.04%	4.14	9.43	73.90	
2 (QQQE	Direxion NASDAQ 100 Equal Weighted Index Shares	Large Cap	North America	0.35%	4.45	9.15	72.50	

3	<u>SPYV</u>	SPDR Portfolio S&P 500 Value ETF	Large Cap	North America	0.04%	4.49	8.01	66.70
4	100	iShares Global 100 ETF	Large Cap	Global	0.40%	5.46	7.98	66.30
5	<u>FXI</u>	iShares China Large-Cap ETF	Large Cap	Asia-Pacific	0.74%	5.01	8.19	65.80
1	<u>IWR</u>	iShares Russell Mid-Cap ETF	Mid Cap	North America	0.20%	4.85	10.00	77.50
2	MDYV	SPDR S&P 400 Mid Cap Value ETF	Mid Cap	North America	0.15%	4.88	8.58	69.80
3	MDYG	SPDR S&P 400 Mid CapGrowth ETF	Mid Cap	North America	0.15%	4.96	7.44	63.00
4	DON	WisdomTree U.S. MidCap Dividend Fund	Mid Cap	North America	0.38%	5.47	7.07	61.00
5	NUMG	NuShares ESG Mid-Cap Growth ETF	Mid Cap	North America	0.40%	4.88	7.44	61.00
1	SLYV	SPDR S&P 600 Small CapValue ETF	Small Cap	North America	0.15%	5.02	8.51	69.40
2	SLY	SPDR S&P 600 Small CapETF	Small Cap	North America	0.15%	5.06	8.15	66.90
3	<u>SLYG</u>	SPDR S&P 600 Small Cap Growth ETF	Small Cap	North America	0.15%	4.88	7.60	63.70
4	RZV	Invesco S&P SmallCap 600 Pure Value ETF	Small Cap	North America	0.35%	5.19	7.28	61.10
5	DES	WisdomTree U.S. SmallCap Dividend Fund	Small Cap	North America	0.38%	5.25	7.21	60.70
1	FDM	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	4.26	4.87	46.90
2	<u>IWC</u>	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	4.69	2.97	36.00

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*ETF Global 10 Red Diamond Risk Rating: An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating.

*ETF Global 10 Green Diamond Reward Rating: An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories:

Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating.

*About the ETFG[™] Quant Model: The universe of equity ETFs reviewed by ETFG[™] Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG[™] Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG[™] Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information

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