## Weekly ETF Equity Select List

## About the ETFG ETP Weekly Select List **Research Inquiries:** The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting research@etfg.com asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the or (412) 407-4444 investment needs and goals of that specific portfolio. Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective Subscription Inquiries: spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. (212) 223-3834 • The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds. The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics. • ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. • Selection is performed prior to trading on Monday of each week. To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds. www.etfg.com About the ETFG® Quant Model The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG Quant Model, please review the ETFG Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at http://www.etfg.com/research/quant.

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**ETFGlobal**<sup>®</sup>

E	Equity ETF Select List - Sectors					<b>ETFGlobal</b> °				
J	uly 3	31, 2017	Research Inquiries: rea (412) 407		www.etfg.com					
	Ticker	Name	Focus	Region	TER	Risk*	<b>Reward*</b>	Quant*		
1	MATF	iShares Edge MSCI Multifactor Materials ETF	Basic Materials	North America	0.35%	6.69	8.02	67.30		
2	SGDJ	Sprott Junior Gold Miners ETF	Basic Materials	Global	0.57%	7.27	7.23	56.90		
3	JHMA	John Hancock Multifactor Materials ETF	Basic Materials	North America	0.50%	4.93	6.31	56.80		
4	GDX	VanEck Vectors Gold Miners ETF	Basic Materials	Global	0.53%	6.02	5.80	53.40		
5	РІСК	iShares MSCI Global Metals & Mining Producers ETF	Basic Materials	Global	0.39%	5.60	5.20	51.10		
1	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	5.25	7.43	64.60		
2	PMR	PowerShares Dynamic Retail Portfolio	Consumer Discretionary	North America	0.63%	5.25	7.76	64.40		
		Powershares Dynamic Leisure & Entertainment Portfolio	Consumer Discretionary	North America	0.61%	4.18	6.94	59.90		
4	FXD	First Trust Consumer Discretionary AlphaDEX Fund	Consumer Discretionary	North America	0.61%	4.10	6.57	57.40		
5	IBUY	Amplify Online Retail ETF	Consumer Discretionary	Global	0.65%	6.19	6.82	55.70		
1	CNSF	iShares Edge MSCI Multifactor Consumer Staples ETF	Consumer Staples	North America	0.35%	4.04	7.73	67.00		
2	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America	0.29%	4.20	7.36	65.10		
3	JHMS	John Hancock Multifactor Consumer Staples ETF	Consumer Staples	North America	0.50%	4.36	7.16	61.70		
4	PBJ	Powershares Dynamic Food & Beverage Portfolio	Consumer Staples	North America	0.58%	3.56	6.17	58.20		
5	XLP	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.14%	3.16	6.43	56.50		
1	CRAK	VanEck Vectors Oil Refiners ETF	Energy	Global	0.59%	6.13	7.70	63.00		
2	JHME	John Hancock Multifactor Energy ETF	Energy	North America	0.50%	5.64	6.88	61.20		
3	ERGF	iShares Edge MSCI Multifactor Energy ETF	Energy	North America	0.35%	4.92	6.60	61.10		
4	PXI	PowerShares DWA Energy Momentum Portfolio	Energy	North America	0.60%	6.83	5.91	58.70		
5	AMJ	JPMorgan Alerian MLP Index ETN	Energy	North America	0.85%	6.01	6.24	57.10		
1	FNCF	iShares Edge MSCI Multifactor Financials ETF	Financials	North America	0.35%	7.35	8.09	64.80		
2	CHIX	Global X China Financials ETF	Financials	Asia-Pacific	0.65%	4.55	7.04	58.40		
3	EUFN	iShares MSCI Europe Financials ETF	Financials	Europe	0.48%	4.87	6.47	57.60		
4		John Hancock Multifactor Financials ETF	Financials	North America	0.50%	4.04	6.45	56.00		
5	KBWD	PowerShares KBW High Dividend Yield Financial Portfolio	Financials	North America	3.08%	4.72	5.66	53.70		
1		iShares Edge MSCI Multifactor Healthcare ETF	Health Care	North America	0.35%	7.07	8.04	65.30		
2	ХРН	SPDR S&P Pharmaceuticals ETF	Health Care	North America	0.35%	4.99	7.53	63.70		
		VanEck Vectors Pharmaceutical ETF	Health Care	Global	0.35%	5.78	7.55	61.10		
		VanEck Vectors Biotech ETF	Health Care	Global	0.35%		7.73	61.00		
5	ORG	The Organics ETF	Health Care	Global	0.50%	5.30	7.79	60.70		
		WisdomTree Japan Hedged Capital Goods Fund	Industrials	Asia-Pacific	0.48%	5.42	6.68	58.60		
	JETS	U.S. Global Jets ETF	Industrials	Global	0.60%	6.09	6.77	58.10		
3	IYT	iShares Transportation Average ETF	Industrials	North America	0.43%	5.68	5.34	57.10		
		iShares Edge MSCI Multifactor Industrials ETF	Industrials	North America	0.35%	4.55	5.61	56.10		
5	IMHI	John Hancock Multifactor Industrials ETF	Industrials	North America	0.50%	3.41	5.69	54.60		

1	NFRA	FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47%	4.01	6.67	56.70
2	FTRI	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	4.69	6.79	55.90
3	FTAG	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70%	4.62	6.06	52.90
4	TOLZ	DJ Brookfield Global Infrastructure ETF	Natural Resources	Global	0.45%	5.17	6.04	51.90
5	NANR	SPDR S&P North American Natural Resources ETF	Natural Resources	North America	0.35%	5.40	6.01	50.20
1	TCHF	iShares Edge MSCI Multifactor Technology ETF	Technology	North America	0.35%	6.61	7.98	66.40
2	НАСК	PureFunds ISE Cyber Security ETF	Technology	Global	0.75%	5.25	7.66	64.00
3	EMQQ	Emerging Markets Internet & Ecommerce ETF	Technology	Emerging Markets	0.86%	6.08	7.89	61.60
4	KWEB	KraneShares CSI China Internet ETF	Technology	Asia-Pacific	0.72%	7.06	8.01	61.30
5	ХІТК	SPDR FactSet Innovative Technology ETF	Technology	North America	0.45%	6.43	7.34	61.00
1	IXP	iShares Global Telecom ETF	Telecommunications	Global	0.47%	6.02	6.22	56.40
2	FCOM	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08%	4.11	6.42	54.80
3	IYZ	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	5.28	4.62	48.70
4	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.52	4.04	46.20
5	VOX	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.10%	6.13	5.07	46.10
1	UTLF	iShares Edge MSCI Multifactor Utilities ETF	Utilities	North America	0.35%	5.88	8.04	68.40
2	JHMU	John Hancock Multifactor Utilities ETF	Utilities	North America	0.50%	4.03	6.97	61.30
3	FXU	First Trust Utilities AlphaDEX Fund	Utilities	North America	0.62%	3.63	4.76	51.00
4	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08%	3.74	5.54	48.30
5	PSCU	PowerShares S&P SmallCap Utilities Portfolio	Utilities	North America	0.29%	4.39	4.49	48.10

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Equi	ity ETF Select List - Geog	Jraphy		ET	FC	iob	a
July 3	1, 2017		research@etfg.com or				
July J	, 2017	(412)	407-4444			<u>.etfg.con</u>	
Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1 FNI	First Trust ISE Chindia Index Fund	Asia-Pacific	Broad Equity	0.60%	6.15	10.00	73.50
2 EWY	iShares MSCI South Korea Capped ETF	Asia-Pacific	Broad Equity	0.62%	4.66	8.08	68.90
3 PGJ	Powershares Golden Dragon China Portfolio	Asia-Pacific	Broad Equity	0.70%	6.59	9.18	67.50
4 FXI	iShares China Large-Cap ETF	Asia-Pacific	Large Cap	0.73%	5.39	8.25	67.40
5 YAO	Guggenheim China All-Cap ETF	Asia-Pacific	Broad Equity	0.70%	5.82	8.09	62.50
1 EWU	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.48%	3.42	7.25	63.30
2 JPEU	JPMorgan Diversified Return Europe Equity ETF	Europe	Broad Equity	0.43%	5.67	7.32	60.50
3 DAX	Horizons DAX Germany ETF	Europe	Large Cap	0.45%	5.69	7.48	60.30
4 EDOM	WisdomTree Europe Domestic Economy Fund	Europe	Broad Equity	0.48%	5.58	7.46	60.30
5 JPEH	JPMorgan Diversified Return Europe Currency Hedged ETF	Europe	Broad Equity	0.49%	5.95	7.82	59.80
1 HACK	PureFunds ISE Cyber Security ETF	Global	Technology	0.75%	5.25	7.66	64.00
2 CRAK	VanEck Vectors Oil Refiners ETF	Global	Energy	0.59%	6.13	7.70	63.00
3 PPH	VanEck Vectors Pharmaceutical ETF	Global	Health Care	0.35%	5.78	7.55	61.10
4 BBH	VanEck Vectors Biotech ETF	Global	Health Care	0.35%	6.20	7.73	61.00
5 ORG	The Organics ETF	Global	Health Care	0.50%	5.30	7.79	60.70
1 AADR	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	1.27%	8.05	9.28	69.00
1 AADR 2 ESGD	AdvisorShares Dorsey Wright ADR ETF iShares MSCI EAFE ESG Select ETF	Global Ex-U.S. Global Ex-U.S.	Broad Equity Theme	1.27% 0.40%	8.05 3.35	9.28 7.35	69.00 63.60
2 ESGD	iShares MSCI EAFE ESG Select ETF Global X Guru International Index ETF Schwab Fundamental Emerging Markets Large Company Index ETF	Global Ex-U.S.	Theme	0.40%	3.35	7.35	63.60
2 ESGD 3 GURI	iShares MSCI EAFE ESG Select ETF Global X Guru International Index ETF	Global Ex-U.S. Global Ex-U.S.	Theme Alpha-Seeking	0.40% 0.75%	3.35 7.40	7.35 7.97	63.60 62.80
2 ESGD 3 GURI 4 FNDE	iShares MSCI EAFE ESG Select ETF Global X Guru International Index ETF Schwab Fundamental Emerging Markets Large Company Index ETF	Global Ex-U.S. Global Ex-U.S. Global Ex-U.S.	Theme Alpha-Seeking Large Cap	0.40% 0.75% 0.47%	3.35 7.40 5.11	7.35 7.97 7.10	63.60 62.80 61.00
2 ESGD 3 GURI 4 FNDE 5 IMOM	iShares MSCI EAFE ESG Select ETF Global X Guru International Index ETF Schwab Fundamental Emerging Markets Large Company Index ETF MomentumShares International Quantitative Momentum ETF	Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Global Ex-U.S.	Theme Alpha-Seeking Large Cap Broad Equity	0.40% 0.75% 0.47% 0.79%	3.35 7.40 5.11 6.39	7.35 7.97 7.10 7.19	63.60 62.80 61.00 60.70
2 ESGD 3 GURI 4 FNDE 5 IMOM 1 BMLA	iShares MSCI EAFE ESG Select ETF Global X Guru International Index ETF Schwab Fundamental Emerging Markets Large Company Index ETF MomentumShares International Quantitative Momentum ETF BullMark LatAm Select Leaders ETF	Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Latin America	Theme Alpha-Seeking Large Cap Broad Equity Broad Equity	0.40% 0.75% 0.47% 0.79% 0.70%	3.35 7.40 5.11 6.39 8.77	7.35 7.97 7.10 7.19 7.84	63.60 62.80 61.00 60.70 62.00
2 ESGD 3 GURI 4 FNDE 5 IMOM 1 BMLA 2 EWW 3 EPU 4 EWZ	iShares MSCI EAFE ESG Select ETF Global X Guru International Index ETF Schwab Fundamental Emerging Markets Large Company Index ETF MomentumShares International Quantitative Momentum ETF BullMark LatAm Select Leaders ETF iShares MSCI Mexico Capped ETF	Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Latin America Latin America	Theme Alpha-Seeking Large Cap Broad Equity Broad Equity Broad Equity	0.40% 0.75% 0.47% 0.79% 0.70% 0.48%	3.35 7.40 5.11 6.39 8.77 5.65	7.35 7.97 7.10 7.19 7.84 6.66	63.60 62.80 61.00 60.70 62.00 59.90
2 ESGD 3 GURI 4 FNDE 5 IMOM 1 BMLA 2 EWW 3 EPU	iShares MSCI EAFE ESG Select ETF Global X Guru International Index ETF Schwab Fundamental Emerging Markets Large Company Index ETF MomentumShares International Quantitative Momentum ETF BullMark LatAm Select Leaders ETF iShares MSCI Mexico Capped ETF iShares MSCI All Peru Capped ETF	Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Latin America Latin America Latin America	Theme Alpha-Seeking Large Cap Broad Equity Broad Equity Broad Equity Broad Equity	0.40% 0.75% 0.47% 0.79% 0.70% 0.48% 0.63%	3.35 7.40 5.11 6.39 8.77 5.65 5.88	7.35 7.97 7.10 7.19 7.84 6.66 6.99	63.60 62.80 61.00 60.70 62.00 59.90 59.90
2 ESGD 3 GURI 4 FNDE 5 IMOM 1 BMLA 2 EWW 3 EPU 4 EWZ	iShares MSCI EAFE ESG Select ETF Global X Guru International Index ETF Schwab Fundamental Emerging Markets Large Company Index ETF MomentumShares International Quantitative Momentum ETF BullMark LatAm Select Leaders ETF iShares MSCI Mexico Capped ETF iShares MSCI All Peru Capped ETF iShares MSCI Brazil Capped ETF	Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Latin America Latin America Latin America Latin America	Theme Alpha-Seeking Large Cap Broad Equity Broad Equity Broad Equity Broad Equity Broad Equity	0.40% 0.75% 0.47% 0.79% 0.70% 0.48% 0.63% 0.62%	3.35 7.40 5.11 6.39 8.77 5.65 5.88 6.46	7.35 7.97 7.10 7.19 7.84 6.66 6.99 6.55	63.60 62.80 61.00 60.70 62.00 59.90 59.90 59.90 59.10
2 ESGD 3 GURI 4 FNDE 5 IMOM 1 BMLA 2 EWW 3 EPU 4 EWZ 5 ILF	iShares MSCI EAFE ESG Select ETF Global X Guru International Index ETF Schwab Fundamental Emerging Markets Large Company Index ETF MomentumShares International Quantitative Momentum ETF BullMark LatAm Select Leaders ETF iShares MSCI Mexico Capped ETF iShares MSCI All Peru Capped ETF iShares MSCI Brazil Capped ETF iShares Latin America 40 ETF	Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Latin America Latin America Latin America Latin America Latin America	Theme Alpha-Seeking Large Cap Broad Equity Broad Equity Broad Equity Broad Equity Broad Equity Broad Equity Large Cap	0.40% 0.75% 0.47% 0.79% 0.70% 0.48% 0.63% 0.62% 0.49%	3.35 7.40 5.11 6.39 8.77 5.65 5.88 6.46 6.40	7.35 7.97 7.10 7.19 7.84 6.66 6.99 6.55 6.47	63.60     62.80     61.00     60.70     62.00     59.90     59.10     59.10
2 ESGD 3 GURI 4 FNDE 5 IMOM 1 BMLA 2 EWW 3 EPU 4 EWZ 5 ILF 1 NGE	iShares MSCI EAFE ESG Select ETF Global X Guru International Index ETF Schwab Fundamental Emerging Markets Large Company Index ETF MomentumShares International Quantitative Momentum ETF BullMark LatAm Select Leaders ETF iShares MSCI Mexico Capped ETF iShares MSCI Mexico Capped ETF iShares MSCI Brazil Capped ETF iShares Latin America 40 ETF Global X MSCI Nigeria ETF	Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Latin America Latin America Latin America Latin America Latin America Middle East & Africa	Theme Alpha-Seeking Large Cap Broad Equity Broad Equity Broad Equity Broad Equity Broad Equity Large Cap Broad Equity	0.40% 0.75% 0.47% 0.79% 0.70% 0.48% 0.63% 0.62% 0.49% 0.93%	3.35 7.40 5.11 6.39 8.77 5.65 5.88 6.46 6.40 6.51	7.35 7.97 7.10 7.19 7.84 6.66 6.99 6.55 6.47 7.35	63.60     62.80     61.00     60.70     62.00     59.90     59.10     59.10     59.60
2 ESGD 3 GURI 4 FNDE 5 IMOM 1 BMLA 2 EWW 3 EPU 4 EWZ 5 ILF 1 NGE 2 EIS	iShares MSCI EAFE ESG Select ETF Global X Guru International Index ETF Schwab Fundamental Emerging Markets Large Company Index ETF MomentumShares International Quantitative Momentum ETF BullMark LatAm Select Leaders ETF iShares MSCI Mexico Capped ETF iShares MSCI All Peru Capped ETF iShares MSCI Brazil Capped ETF iShares Latin America 40 ETF Global X MSCI Nigeria ETF iShares MSCI Israel Capped ETF	Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Latin America Latin America Latin America Latin America Latin America Middle East & Africa Middle East & Africa	Theme Alpha-Seeking Large Cap Broad Equity Broad Equity Broad Equity Broad Equity Broad Equity Large Cap Broad Equity Broad Equity	0.40% 0.75% 0.47% 0.79% 0.70% 0.48% 0.63% 0.62% 0.49% 0.93% 0.62%	3.35 7.40 5.11 6.39 8.77 5.65 5.88 6.46 6.40 6.51 4.64	7.35 7.97 7.10 7.19 7.84 6.66 6.99 6.55 6.47 7.35 6.87	63.60 62.80 61.00 60.70 62.00 59.90 59.90 59.10 59.10 59.60 59.60 58.40
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2 ESGD 3 GURI 4 FNDE 5 IMOM 1 BMLA 2 EWW 3 EPU 4 EWZ 5 ILF 1 NGE 2 EIS 3 ISRA 4 QAT 5 ITEQ	iShares MSCI EAFE ESG Select ETF Global X Guru International Index ETF Schwab Fundamental Emerging Markets Large Company Index ETF MomentumShares International Quantitative Momentum ETF BullMark LatAm Select Leaders ETF iShares MSCI Mexico Capped ETF iShares MSCI All Peru Capped ETF iShares MSCI Brazil Capped ETF iShares MSCI Brazil Capped ETF Global X MSCI Nigeria ETF iShares MSCI Israel Capped ETF VanEck Vectors Israel ETF iShares MSCI Qatar Capped ETF BlueStar TA-BIGTECH Israel Technology ETF	Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Latin America Latin America Latin America Latin America Latin America Middle East & Africa Middle East & Africa Middle East & Africa Middle East & Africa	Theme Alpha-Seeking Large Cap Broad Equity Broad Equity Broad Equity Broad Equity Broad Equity Large Cap Broad Equity Broad Equity Broad Equity Broad Equity Broad Equity Broad Equity	0.40% 0.75% 0.47% 0.79% 0.70% 0.48% 0.63% 0.62% 0.93% 0.62% 0.59% 0.64% 0.75%	3.35 7.40 5.11 6.39 8.77 5.65 5.88 6.46 6.40 6.51 4.64 4.59 6.44 4.99	7.35 7.97 7.10 7.19 7.84 6.66 6.99 6.55 6.47 7.35 6.87 6.77 6.23 6.07	63.60 62.80 61.00 60.70 62.00 59.90 59.90 59.10 59.10 59.60 58.40 55.40 55.40 53.20
2 ESGD 3 GURI 4 FNDE 5 IMOM 1 BMLA 2 EWW 3 EPU 4 EWZ 5 ILF 1 NGE 2 EIS 3 ISRA 4 QAT 5 ITEQ 1 CNTR	iShares MSCI EAFE ESG Select ETF Global X Guru International Index ETF Schwab Fundamental Emerging Markets Large Company Index ETF MomentumShares International Quantitative Momentum ETF BullMark LatAm Select Leaders ETF iShares MSCI Mexico Capped ETF iShares MSCI All Peru Capped ETF iShares MSCI Brazil Capped ETF iShares MSCI Brazil Capped ETF Global X MSCI Nigeria ETF iShares MSCI Israel Capped ETF VanEck Vectors Israel ETF iShares MSCI Qatar Capped ETF BlueStar TA-BIGTECH Israel Technology ETF PowerShares Contrarian Opportunities Portfolio	Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Latin America Latin America Latin America Latin America Latin America Middle East & Africa Middle East & Africa	Theme Alpha-Seeking Large Cap Broad Equity Broad Equity Broad Equity Broad Equity Broad Equity Large Cap Broad Equity Broad Equity Broad Equity Broad Equity Broad Equity Broad Equity Broad Equity Broad Equity	0.40% 0.75% 0.47% 0.79% 0.48% 0.63% 0.62% 0.49% 0.62% 0.59% 0.64% 0.75% 0.35%	3.35 7.40 5.11 6.39 8.77 5.65 5.88 6.46 6.40 6.51 4.64 4.59 6.44 4.99 3.21	7.35 7.97 7.10 7.19 7.84 6.66 6.99 6.55 6.47 7.35 6.87 6.77 6.23 6.07 8.35	63.60 62.80 61.00 60.70 62.00 59.90 59.90 59.10 59.10 59.10 59.60 58.40 55.40 54.80 53.20 69.20
2 ESGD 3 GURI 4 FNDE 5 IMOM 1 BMLA 2 EWW 3 EPU 4 EWZ 5 ILF 1 NGE 2 EIS 3 ISRA 4 QAT 5 ITEQ 1 CNTR 2 QQQE	iShares MSCI EAFE ESG Select ETF Global X Guru International Index ETF Schwab Fundamental Emerging Markets Large Company Index ETF MomentumShares International Quantitative Momentum ETF BullMark LatAm Select Leaders ETF iShares MSCI Mexico Capped ETF iShares MSCI Mexico Capped ETF iShares MSCI All Peru Capped ETF iShares MSCI Brazil Capped ETF iShares Latin America 40 ETF Global X MSCI Nigeria ETF iShares MSCI Israel Capped ETF VanEck Vectors Israel ETF iShares MSCI Qatar Capped ETF BlueStar TA-BIGTECH Israel Technology ETF PowerShares Contrarian Opportunities Portfolio Direxion NASDAQ 100 Equal Weighted Index Shares	Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Global Ex-U.S. Latin America Latin America Latin America Latin America Latin America Middle East & Africa Middle East & Africa	Theme Alpha-Seeking Large Cap Broad Equity Broad Equity Broad Equity Broad Equity Broad Equity Large Cap Broad Equity Broad Equity Broad Equity Broad Equity Broad Equity Broad Equity Broad Equity Carpe Cap	0.40% 0.75% 0.47% 0.79% 0.48% 0.63% 0.62% 0.49% 0.62% 0.59% 0.64% 0.75% 0.35%	3.35 7.40 5.11 6.39 8.77 5.65 5.88 6.46 6.40 6.51 4.64 4.59 6.44 4.59 6.44 4.99 3.21 3.75	7.35 7.97 7.10 7.19 7.84 6.66 6.99 6.55 6.47 7.35 6.87 6.77 6.23 6.07 8.35 8.32	63.60   62.80   61.00   60.70   62.00   59.90   59.10   59.10   59.60   58.40   55.40   54.80   53.20   69.20   69.00

1	ESGE	iShares MSCI EM ESG Select ETF	<b>Emerging Markets</b>	Theme	0.45%	4.58	7.65	64.20
2	SCHE	Schwab Emerging Markets Equity ETF	<b>Emerging Markets</b>	Broad Equity	0.13%	5.04	7.46	63.50
3	FLQE	Franklin LibertyQ Emerging Markets ETF	<b>Emerging Markets</b>	Broad Equity	0.55%	4.83	7.62	61.70
4	EMQQ	Emerging Markets Internet & Ecommerce ETF	<b>Emerging Markets</b>	Technology	0.86%	6.08	7.89	61.60
5	GEM	Goldman Sachs ActiveBeta Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.45%	4.43	6.86	59.20
1	INTF	iShares Edge MSCI Multifactor Intl ETF	Developed Markets	Broad Equity	0.30%	3.82	7.10	62.00
2	BFIT	Global X Health & Wellness Thematic ETF	Developed Markets	Theme	0.68%	5.25	7.58	60.40
3	RFDI	First Trust RiverFront Dynamic Developed International ETF	Developed Markets	Broad Equity	0.83%	5.20	6.36	57.20
4	GCOW	Pacer Global High Dividend ETF	Developed Markets	High Dividend Yield	0.60%	3.88	6.99	57.10
5	HSCZ	iShares Currency Hedged MSCI EAFE Small-Cap ETF	Developed Markets	Large Cap	0.43%	4.13	6.31	56.80
	1							

continued on next page

E	Equi	ity ETF Select List - Strate	egies		ET	FC	iob	
J	luly 3	1, 2017	Research Inquiries: ( (412) 4	www.etfg.com				
	Ticker	Name	Focus	Region	TER		Reward*	Quant*
1	WMW	ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return I	Alpha-Seeking	North America	0.75%	6.63	8.51	66.00
	GURI	Global X Guru International Index ETF	Alpha-Seeking	Global Ex-U.S.	0.75%	7.40	7.97	62.80
	FVL	First Trust Value Line 100 Exchange-Traded Fund	Alpha-Seeking	North America	0.70%	4.74	6.89	58.30
4	TTFS	Wilshire Buyback ETF	Alpha-Seeking	North America	0.90%	4.70	6.52	57.70
5	DWAQ	PowerShares DWA NASDAQ Momentum Portfolio	Alpha-Seeking	North America	0.60%	6.57	6.35	57.10
1	FNI	First Trust ISE Chindia Index Fund	Broad Equity	Asia-Pacific	0.60%	6.15	10.00	73.50
2	CNTR	PowerShares Contrarian Opportunities Portfolio	Broad Equity	North America	0.35%	3.21	8.35	69.20
3	AADR	AdvisorShares Dorsey Wright ADR ETF	Broad Equity	Global Ex-U.S.	1.27%	8.05	9.28	69.00
	EWY	iShares MSCI South Korea Capped ETF	Broad Equity	Asia-Pacific	0.62%	4.66	8.08	68.90
5	PGJ	Powershares Golden Dragon China Portfolio	Broad Equity	Asia-Pacific	0.70%	6.59	9.18	67.50
1	CID	VictoryShares International High Div Volatility Wtd ETF	High Dividend Yield	Global Ex-U.S.	0.45%	4.99	7.25	60.60
2	IQDE	FlexShares International Quality Dividend Defensive Index Fund	High Dividend Yield	Global Ex-U.S.	0.47%	5.09	6.66	57.70
3	IQDY	FlexShares International Quality Dividend Dynamic Index Fund	High Dividend Yield	Global Ex-U.S.	0.47%	5.61	6.52	57.10
4	GCOW	Pacer Global High Dividend ETF	High Dividend Yield	Developed Markets	0.60%	3.88	6.99	57.10
5	DVEM	WisdomTree Emerging Markets Dividend Fund	High Dividend Yield	Emerging Markets	0.32%	4.23	6.75	56.80
1	HTUS	Hull Tactical US ETF	Long/Short	North America	0.91%	2.67	5.91	53.80
2	MNA	IQ Merger Arbitrage ETF	Long/Short	Global	0.76%	2.01	5.97	53.50
	CHEP	QuantShares U.S. Market Neutral Value Fund	Long/Short	North America	0.75%	8.23	6.80	50.00
	FTLS	First Trust Long/Short Equity ETF	Long/Short	Global	1.47%	5.51	4.90	48.40
5	мом	QuantShares U.S. Market Neutral Momentum Fund	Long/Short	North America	0.75%	6.76	5.72	45.80
	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.20	6.41	56.00
	PFXF	VanEck Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.40%	2.99	6.39	55.60
	VRP	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	North America	0.50%	1.88	5.87	53.60
	IPFF	iShares International Preferred Stock ETF	Preferred Stock	Developed Markets	0.55%	5.47	4.64	45.80
5	FPE	First Trust Preferred Securities and Income ETF	Preferred Stock	Global	0.86%	2.62	4.70	44.80
						4 5 0	7.65	64.20
1	ESGE	iShares MSCI EM ESG Select ETF	Theme	Emerging Markets	0.45%	4.58	7.05	0
		iShares MSCI EM ESG Select ETF iShares MSCI EAFE ESG Select ETF	Theme Theme	Emerging Markets Global Ex-U.S.	0.45% 0.40%	4.58	7.35	63.60
2 3	ESGD BFIT	iShares MSCI EAFE ESG Select ETF Global X Health & Wellness Thematic ETF		Global Ex-U.S. Developed Markets	0.40% 0.68%	3.35 5.25		63.60 60.40
2 3 4	ESGD BFIT ARKQ	iShares MSCI EAFE ESG Select ETF Global X Health & Wellness Thematic ETF ARK Industrial Innovation ETF	Theme Theme Theme	Global Ex-U.S. Developed Markets Global	0.40% 0.68% 0.75%	3.35 5.25	7.35	63.60 60.40 59.50
2 3 4	ESGD BFIT	iShares MSCI EAFE ESG Select ETF Global X Health & Wellness Thematic ETF	Theme Theme	Global Ex-U.S. Developed Markets	0.40% 0.68%	3.35 5.25	7.35 7.58	63.60 60.40
2 3 4 5 1	ESGD BFIT ARKQ PZD QQQE	iShares MSCI EAFE ESG Select ETF Global X Health & Wellness Thematic ETF ARK Industrial Innovation ETF PowerShares Cleantech Portfolio Direxion NASDAQ 100 Equal Weighted Index Shares	Theme Theme Theme Theme Large Cap	Global Ex-U.S. Developed Markets Global Global North America	0.40% 0.68% 0.75% 0.67% 0.35%	3.35 5.25 6.09 5.41 3.75	7.35 7.58 7.62 6.44 8.32	63.60 60.40 59.50 59.30 69.00
2 3 4 5 1 2	ESGD BFIT ARKQ PZD QQQE FXI	iShares MSCI EAFE ESG Select ETF Global X Health & Wellness Thematic ETF ARK Industrial Innovation ETF PowerShares Cleantech Portfolio Direxion NASDAQ 100 Equal Weighted Index Shares iShares China Large-Cap ETF	Theme Theme Theme Theme	Global Ex-U.S. Developed Markets Global Global North America Asia-Pacific	0.40% 0.68% 0.75% 0.67% 0.35% 0.73%	3.35 5.25 6.09 5.41 3.75 5.39	7.35 7.58 7.62 6.44 8.32 8.25	63.60 60.40 59.50 59.30 69.00 67.40
2 3 4 5 1 2 3	ESGD BFIT ARKQ PZD QQQE FXI FNDE	iShares MSCI EAFE ESG Select ETF Global X Health & Wellness Thematic ETF ARK Industrial Innovation ETF PowerShares Cleantech Portfolio Direxion NASDAQ 100 Equal Weighted Index Shares iShares China Large-Cap ETF Schwab Fundamental Emerging Markets Large Company Index ETF	Theme Theme Theme Theme Large Cap	Global Ex-U.S. Developed Markets Global Global North America Asia-Pacific Global Ex-U.S.	0.40% 0.68% 0.75% 0.67% 0.35% 0.73% 0.47%	3.35 5.25 6.09 5.41 3.75 5.39 5.11	7.35 7.58 7.62 6.44 8.32	63.60 60.40 59.50 59.30 69.00
2 3 4 5 1 2 3 4	ESGD BFIT ARKQ PZD QQQE FXI	iShares MSCI EAFE ESG Select ETF Global X Health & Wellness Thematic ETF ARK Industrial Innovation ETF PowerShares Cleantech Portfolio Direxion NASDAQ 100 Equal Weighted Index Shares iShares China Large-Cap ETF	Theme Theme Theme Theme Large Cap Large Cap	Global Ex-U.S. Developed Markets Global Global North America Asia-Pacific	0.40% 0.68% 0.75% 0.67% 0.35% 0.73%	3.35 5.25 6.09 5.41 3.75 5.39	7.35 7.58 7.62 6.44 8.32 8.25	63.60 60.40 59.50 59.30 69.00 67.40

1	JPME	JPMorgan Diversified Return U.S. Mid Cap Equity ETF	Mid Cap	North America	0.34%	3.58	6.97	60.50
2	PTMC	Pacer Trendpilot 450 ETF	Mid Cap	North America	0.60%	4.27	6.65	55.90
3	REGL	ProShares S&P MidCap 400 Dividend Aristocrats ETF	Mid Cap	North America	0.40%	5.05	6.02	55.40
4	EQWM	PowerShares Russell Midcap Equal Weight Portfolio	Mid Cap	North America	0.25%	5.57	5.84	54.70
5	RFV	Guggenheim S&P Midcap 400 Pure Value ETF	Mid Cap	North America	0.35%	4.17	5.68	54.30
1	DWAS	PowerShares DWA SmallCap Momentum Portfolio	Small Cap	North America	0.60%	5.62	6.72	59.20
2	FNDC	Schwab Fundamental International Small Cap Company index	Small Cap	Global Ex-U.S.	0.46%	3.18	6.42	58.20
3	RZV	Guggenheim S&P Smallcap 600 Pure Value ETF	Small Cap	North America	0.36%	5.01	6.44	58.10
4	HEUS	iShares Currency Hedged MSCI Europe Small-Cap ETF	Small Cap	Europe	0.43%	5.07	6.81	58.00
5	SCAP	Cornerstone Small Cap ETF	Small Cap	North America	0.90%	5.73	6.79	58.00
1	PZI	Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.81%	4.86	6.90	59.10
2	FDM	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	4.52	5.00	48.90
3	WMCR	Wilshire Micro-Cap ETF	Micro Cap	North America	0.59%	4.12	5.02	48.40
4	IWC	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	4.86	3.78	42.60

continued on next page

\*Key

\*ETF Global 10 Red Diamond Risk Rating: An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating.

\*ETF Global 10 Green Diamond Reward Rating: An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating.  $\$ 

\*About the ETFG<sup>SM</sup> Quant Model: The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG<sup>SM</sup> Quant Model, please review the ETFG<sup>SM</sup> Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at http://www.etfg.com/research/quant.

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