# **Weekly ETF Equity Select List**



For Research Inquiries:

research@etfg.com

For Subscription Inquiries:

(212) 223-3834

www.etfg.com

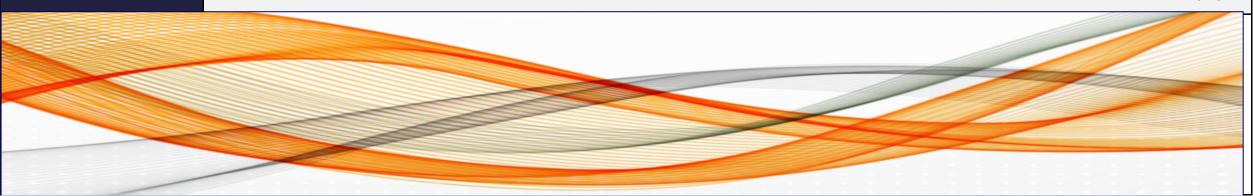
#### **About the ETFG ETP Weekly Select List**

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.



## **Equity ETF Select List - Sectors**

|     |  |   |   | ® |
|-----|--|---|---|---|
| 100 |  |   |   |   |
|     |  | ı | W |   |

| J | anu         | ary 25, 2021  | · · · · · · · · · · · · · · · · · · · | Research Inquiries: research@etfg.com or (212) 223-3834 |       | www.etfg.com |       |        |
|---|-------------|---|---------------------------------------|---|-------|--------------|-------|--------|
|   |             |   | ` ,                                   |   |       |              |       |        |
|   | Ticker      | Name  | Focus                                 | Region  | TER   | Risk*        |       | Quant* |
| 1 | XME         | SPDR S&P Metals & Mining ETF                        | Basic Materials                       | North America   | 0.35% | 6.11         | 8.07  | 66.00  |
| 2 | GOAU        | U.S. Global GO GOLD and Precious Metal Miners ETF   | Basic Materials                       | Global  | 0.60% | 6.35         | 8.73  | 64.20  |
| 3 | <u>SIL</u>  | Global X Silver Miners ETF                          | Basic Materials                       | Global  | 0.65% | 7.09         | 7.80  | 60.20  |
| 4 | GOEX        | Global X Gold Explorers ETF                         | Basic Materials                       | Global  | 0.66% | 7.11         | 7.55  | 59.80  |
| 5 | REMX        | VanEck Vectors Rare Earth/Strategic Metals ETF      | Basic Materials                       | Global  | 0.61% | 7.76         | 6.85  | 58.40  |
| 1 | <u>PEJ</u>  | Invesco Dynamic Leisure and Entertainment ETF       | Consumer Discretionary                | North America   | 0.63% | 5.77         | 8.43  | 65.10  |
| 2 | XHB         | SPDR S&P Homebuilders ETF                           | Consumer Discretionary                | North America   | 0.35% | 2.89         | 5.79  | 59.40  |
| 3 | <u>XRT</u>  | SPDR S&P Retail ETF                                 | Consumer Discretionary                | North America   | 0.35% | 5.08         | 6.31  | 56.70  |
| 4 | <u>PBS</u>  | Invesco Dynamic Media ETF                           | Consumer Discretionary                | North America   | 0.63% | 4.12         | 6.63  | 55.70  |
| 5 | <u>IBUY</u> | Amplify Online Retail ETF                           | Consumer Discretionary                | Global  | 0.65% | 6.69         | 6.83  | 54.80  |
| 1 | FXG         | First Trust Consumer Staples AlphaDEX Fund          | Consumer Staples                      | North America   | 0.64% | 4.10         | 6.41  | 57.50  |
| 2 | <u>FTXG</u> | First Trust Nasdaq Food & Beverage ETF              | Consumer Staples                      | North America   | 0.60% | 4.17         | 6.42  | 56.20  |
| 3 | <u>PBJ</u>  | Invesco Dynamic Food & Beverage ETF                 | Consumer Staples                      | North America   | 0.63% | 4.18         | 5.78  | 54.80  |
| 4 | <b>FSTA</b> | Fidelity MSCI Consumer Staples Index ETF            | Consumer Staples                      | North America   | 0.08% | 2.13         | 5.47  | 52.60  |
| 5 | <u>RHS</u>  | Invesco S&P 500 Equal Weight Consumer Staples ETF   | Consumer Staples                      | North America   | 0.40% | 4.34         | 4.34  | 50.40  |
| 1 | IXC         | iShares Global Energy ETF                           | Energy                                | Global  | 0.47% | 6.39         | 10.00 | 75.20  |
| 2 | XLE         | Energy Select Sector SPDR Fund                      | Energy                                | North America   | 0.13% | 5.59         | 9.53  | 73.60  |
| 3 | XOP         | SPDR S&P Oil & Gas Exploration & Production ETF     | Energy                                | North America   | 0.35% | 5.32         | 9.28  | 73.00  |
|   | FILL        | iShares MSCI Global Energy Producers ETF            | Energy                                | Global  | 0.39% | 5.70         | 9.95  | 72.20  |
| 5 | <u>RYE</u>  | Invesco S&P 500 Equal Weight Energy ETF             | Energy                                | North America   | 0.40% | 6.84         | 9.03  | 72.00  |
| 1 | KBWR        | Invesco KBW Regional Banking ETF                    | Financials                            | North America   | 0.35% | 7.06         | 8.77  | 65.60  |
| 2 | KRE         | SPDR S&P Regional Banking ETF                       | Financials                            | North America   | 0.35% | 5.89         | 8.56  | 65.30  |
| 3 | <b>PSCF</b> | Invesco S&P SmallCap Financials ETF                 | Financials                            | North America   | 0.29% | 6.24         | 8.91  | 65.30  |
| 4 | <u>FXO</u>  | First Trust Financial AlphaDEX Fund                 | Financials                            | North America   | 0.63% | 5.74         | 8.38  | 63.90  |
| 5 | <u>KIE</u>  | SPDR S&P Insurance ETF                              | Financials                            | North America   | 0.35% | 6.25         | 8.00  | 63.10  |
| 1 | XBI         | SPDR S&P Biotech ETF                                | Health Care                           | North America   | 0.35% | 5.40         | 8.68  | 67.00  |
| 2 | PPH         | VanEck Vectors Pharmaceutical ETF                   | Health Care                           | Global  | 0.35% | 4.66         | 7.27  | 60.30  |
| 3 | SBIO        | ALPS Medical Breakthroughs ETF                      | Health Care                           | North America   | 0.50% | 6.12         | 7.31  | 57.80  |
| 4 | FBT         | First Trust NYSE Arca Biotechnology Index Fund      | Health Care                           | North America   | 0.56% | 6.26         | 6.10  | 55.60  |
| 5 | BTEC        | Principal Healthcare Innovators Index ETF           | Health Care                           | North America   | 0.42% | 5.84         | 6.84  | 54.90  |
| 1 | FLM         | First Trust Global Engineering and Construction ETF | Industrials                           | Global  | 0.70% | 7.71         | 6.52  | 57.40  |
| 2 | XTN         | SPDR S&P Transportation ETF                         | Industrials                           | North America   | 0.35% | 5.32         | 5.83  | 56.90  |
| 3 | IYT         | iShares Transportation Average ETF                  | Industrials                           | North America   | 0.43% | 6.10         | 5.41  | 54.70  |

| 4 | CHII        | Global X MSCI China Industrials ETF                     | Industrials        | Asia-Pacific  | 0.65% | 5.56 | 6.31 | 53.30 |
|---|-------------|---|--------------------|---------------|-------|------|------|-------|
| 5 | <u>JETS</u> | U.S. Global Jets ETF                                    | Industrials        | Global        | 0.60% | 6.38 | 5.35 | 52.40 |
| 1 | GRES        | IQ Global Resources ETF                                 | Natural Resources  | Global        | 0.78% | 6.35 | 7.01 | 57.10 |
| 2 | IGE         | iShares North American Natural Resources ETF            | Natural Resources  | Global        | 0.47% | 5.64 | 6.16 | 57.00 |
| 3 | GUNR        | FlexShares Global Upstream Natural Resources Index Fund | Natural Resources  | Global        | 0.46% | 5.45 | 6.28 | 56.40 |
| 4 | SOIL        | Global X Fertilizers/Potash ETF                         | Natural Resources  | Global        | 0.69% | 6.01 | 6.38 | 53.60 |
| 5 | WOOD        | iShares Global Timber & Forestry ETF                    | Natural Resources  | Global        | 0.47% | 6.76 | 5.59 | 52.50 |
| 1 | FNG         | AdvisorShares New Tech and Media ETF                    | Technology         | North America | 0.85% | 5.18 | 7.66 | 59.10 |
| 2 | FONE        | First Trust Nasdaq Smartphone Index Fund                | Technology         | Global        | 0.70% | 6.95 | 6.72 | 55.60 |
| 3 | XTH         | SPDR S&P Technology Hardware ETF                        | Technology         | North America | 0.35% | 6.63 | 6.51 | 54.80 |
| 4 | IFLY        | ETFMG Drone Economy Strategy ETF                        | Technology         | Global        | 0.75% | 7.73 | 6.78 | 53.10 |
| 5 | <u>SMH</u>  | VanEck Vectors Semiconductor ETF                        | Technology         | Global        | 0.35% | 5.63 | 5.19 | 50.20 |
| 1 | XTL         | SPDR S&P Telecom ETF                                    | Telecommunications | North America | 0.35% | 4.97 | 6.13 | 52.20 |
| 2 | EWCO        | Invesco S&P 500 Equal Weight Communication Services ETF | Telecommunications | North America | 0.40% | 5.25 | 4.48 | 45.20 |
| 3 | XLC         | Communication Services Select Sector SPDR Fund          | Telecommunications | North America | 0.13% | 4.51 | 3.94 | 44.10 |
| 4 | IYZ         | iShares US Telecommunications ETF                       | Telecommunications | North America | 0.43% | 3.19 | 3.88 | 42.60 |
| 5 | <u>vox</u>  | Vanguard Communication Services ETF                     | Telecommunications | North America | 0.10% | 4.52 | 2.16 | 34.60 |
| 1 | <u>PUI</u>  | Invesco DWA Utilities Momentum ETF                      | Utilities          | North America | 0.60% | 3.82 | 5.30 | 53.60 |
| 2 | JHMU_       | John Hancock Multifactor Utilities ETF                  | Utilities          | North America | 0.40% | 5.13 | 5.90 | 53.10 |
| 3 | <u>FUTY</u> | Fidelity MSCI Utilities Index ETF                       | Utilities          | North America | 0.08% | 3.28 | 4.90 | 50.10 |
| 4 | XLU_        | Utilities Select Sector SPDR Fund                       | Utilities          | North America | 0.13% | 3.72 | 4.32 | 49.40 |
| 5 | <u>IDU</u>  | iShares US Utilities ETF                                | Utilities          | North America | 0.43% | 5.81 | 4.08 | 47.30 |

### **Equity ETF Select List - Geography**

**ETFGlobal**<sup>®</sup>

| ا۔ | anua        | ry 25, 2021  |                      | research@etfg.com or |       | _     |                  |        |
|----|-------------|--|----------------------|----------------------|-------|-------|------------------|--------|
|    | aiiaa       | 1, 20, 2021  | (212)                | 223-3834             |       |       | <u>etfg.con.</u> |        |
|    | Ticker      | Name   | Region               | Focus                | TER   | Risk* | Reward*          | Quant* |
|    |             | WisdomTree ICBCCS S&P China 500 Fund                             | Asia-Pacific         | Large Cap            | 0.55% | 5.15  | 8.53             | 63.70  |
| 2  |             | Columbia India Small Cap ETF                                     | Asia-Pacific         | Small Cap            | 0.77% | 5.55  | 8.64             | 63.40  |
| 3  | _           | iShares MSCI Singapore ETF                                       | Asia-Pacific         | Broad Equity         | 0.47% | 4.70  | 7.70             | 62.70  |
| 4  |             | iShares MSCI Indonesia ETF                                       | Asia-Pacific         | Broad Equity         | 0.59% | 5.24  | 7.71             | 60.40  |
| 5  | <u>CHIX</u> | Global X MSCI China Financials ETF                               | Asia-Pacific         | Financials           | 0.65% | 5.70  | 8.14             | 59.70  |
| 1  | <u>EUDG</u> | WisdomTree Europe Quality Dividend Growth Fund                   | Europe               | High Dividend Yield  | 0.58% | 3.70  | 8.71             | 64.70  |
| 2  | <u>FEU</u>  | SPDR STOXX Europe 50 ETF   | Europe               | Large Cap            | 0.29% | 6.54  | 7.28             | 58.30  |
| 3  | TUR         | iShares MSCI Turkey ETF  | Europe               | Broad Equity         | 0.59% | 7.38  | 6.55             | 55.90  |
| 4  | GRMY        | Xtrackers Germany Equity ETF                                     | Europe               | Broad Equity         | 0.09% | 5.75  | 7.34             | 55.30  |
| 5  | <u>EWO</u>  | iShares MSCI Austria ETF   | Europe               | Broad Equity         | 0.47% | 5.99  | 6.42             | 54.70  |
| 1  | IXC         | iShares Global Energy ETF  | Global               | Energy               | 0.47% | 6.39  | 10.00            | 75.20  |
| 2  | FILL        | iShares MSCI Global Energy Producers ETF                         | Global               | Energy               | 0.39% | 5.70  | 9.95             | 72.20  |
| 3  | KOL         | VanEck Vectors Coal ETF  | Global               | Energy               | 0.60% | 7.52  | 9.79             | 69.40  |
| 4  | ACIM        | SPDR MSCI ACWI IMI ETF US  | Global               | Broad Equity         | 0.25% | 7.11  | 9.21             | 67.00  |
| 5  | <u>OIH</u>  | VanEck Vectors Oil Service ETF                                   | Global               | Energy               | 0.35% | 6.16  | 8.26             | 66.10  |
| 1  | DHDG        | WisdomTree Dynamic Currency Hedged International Quality Divider | Global Ex-U.S.       | Broad Equity         | 0.48% | 5.65  | 6.73             | 55.60  |
| 2  | <u>VIDI</u> | Vident International Equity Fund                                 | Global Ex-U.S.       | Broad Equity         | 0.61% | 6.19  | 6.57             | 54.90  |
| 3  | <u>EFAD</u> | ProShares MSCI EAFE Dividend Growers ETF                         | Global Ex-U.S.       | Broad Equity         | 0.50% | 4.51  | 6.12             | 54.60  |
| 4  | AADR        | AdvisorShares Dorsey Wright ADR ETF                              | Global Ex-U.S.       | Broad Equity         | 0.88% | 7.25  | 6.56             | 54.40  |
| 5  | RIDV        | Oppenheimer International Ultra Dividend Revenue ETF             | Global Ex-U.S.       | Broad Equity         | 0.42% | 3.83  | 6.61             | 54.40  |
| 1  | <u>ECH</u>  | iShares MSCI Chile ETF   | Latin America        | Broad Equity         | 0.59% | 6.53  | 8.20             | 64.90  |
| 2  | <u>EWW</u>  | iShares MSCI Mexico ETF  | Latin America        | Broad Equity         | 0.47% | 5.56  | 6.80             | 58.40  |
| 3  | GXG         | Global X MSCI Colombia ETF                                       | Latin America        | Broad Equity         | 0.61% | 5.90  | 7.00             | 56.50  |
| 4  | <u>AGT</u>  | iShares MSCI Argentina and Global Exposure ETF                   | Latin America        | Broad Equity         | 0.59% | 6.14  | 6.85             | 55.80  |
| 5  | <u>ARGT</u> | Global X MSCI Argentina ETF                                      | Latin America        | Broad Equity         | 0.59% | 7.11  | 6.88             | 53.90  |
| 1  | EZA         | iShares MSCI South Africa ETF                                    | Middle East & Africa | Broad Equity         | 0.59% | 6.96  | 8.41             | 63.30  |
| 2  | <u>AFK</u>  | VanEck Vectors Africa Index ETF                                  | Middle East & Africa | Broad Equity         | 0.84% | 7.01  | 7.23             | 55.80  |
| 3  | <u>GULF</u> | WisdomTree Middle East Dividend Fund                             | Middle East & Africa | Broad Equity         | 0.88% | 5.26  | 6.47             | 54.50  |
| 4  | FLZA        | Franklin FTSE South Africa ETF                                   | Middle East & Africa | Broad Equity         | 0.19% | 6.66  | 5.75             | 47.30  |
| 5  | <u>NGE</u>  | Global X MSCI Nigeria ETF  | Middle East & Africa | Broad Equity         | 0.88% | 7.71  | 5.31             | 46.80  |
| 1  | XLE         | Energy Select Sector SPDR Fund                                   | North America        | Energy               | 0.13% | 5.59  | 9.53             | 73.60  |
|    |             |  |                      |                      |       |       |                  |        |

| 3 | RYE         | Invesco S&P 500 Equal Weight Energy ETF                     | North America     | Energy              | 0.40% | 6.84 | 9.03 | 72.00 |
|---|-------------|---|-------------------|---------------------|-------|------|------|-------|
| 4 | <u>IEO</u>  | iShares U.S. Oil & Gas Exploration & Production ETF         | North America     | Energy              | 0.43% | 6.24 | 8.99 | 70.30 |
| 5 | <u>FCG</u>  | First Trust Natural Gas ETF                                 | North America     | Energy              | 0.60% | 6.80 | 8.84 | 70.20 |
| 1 | <u>FEM</u>  | First Trust Emerging Markets AlphaDEX Fund                  | Emerging Markets  | Broad Equity        | 0.80% | 6.94 | 8.08 | 62.20 |
| 2 | <u>SDEM</u> | Global X MSCI SuperDividend Emerging Markets ETF            | Emerging Markets  | High Dividend Yield | 0.66% | 6.36 | 7.67 | 59.60 |
| 3 | <u>DGS</u>  | WisdomTree Emerging Markets SmallCap Dividend Fund          | Emerging Markets  | Small Cap           | 0.63% | 5.68 | 7.20 | 58.50 |
| 4 | ICOL        | iShares MSCI Colombia Capped ETF                            | Emerging Markets  | Broad Equity        | 0.61% | 5.96 | 7.15 | 57.40 |
| 5 | <u>DVYE</u> | iShares Emerging Markets Dividend ETF                       | Emerging Markets  | High Dividend Yield | 0.49% | 5.78 | 6.34 | 55.00 |
| 1 | <u>FDTS</u> | First Trust Developed Markets ex-US Small Cap AlphaDEX Fund | Developed Markets | Small Cap           | 0.80% | 6.77 | 6.65 | 55.30 |
| 2 | <u>FDT</u>  | First Trust Developed Markets ex-US AlphaDEX Fund           | Developed Markets | Broad Equity        | 0.80% | 6.80 | 6.07 | 53.60 |
| 3 | PID         | Invesco International Dividend Achievers ETF                | Developed Markets | High Dividend Yield | 0.55% | 5.40 | 5.88 | 53.00 |
| 4 | DIM         | WisdomTree International MidCap Dividend Fund               | Developed Markets | Mid Cap             | 0.58% | 6.05 | 5.86 | 53.00 |
| 5 | <u>ISDS</u> | Invesco Strategic Developed ex-US Small Company ETF         | Developed Markets | Small Cap           | 0.35% | 4.26 | 6.10 | 53.00 |
|   |             |   |                   |                     |       |      |      |       |

### **Equity ETF Select List - Strategies**

**ETFGlobal**<sup>®</sup>

| J | lanua        | nuary 25, 2021   |                     | esearch@etfg.com or 23-3834 | www.etfg.com |       |         |        |  |
|---|--------------|--|---------------------|-----------------------------|--------------|-------|---------|--------|--|
|   | Ticker       | Name   | Focus               | Region                      | TER          | Risk* | Reward* | Quant* |  |
| 1 | DWAQ         | Invesco DWA NASDAQ Momentum ETF                                    | Alpha-Seeking       | North America               | 0.60%        | 5.49  | 8.58    | 64.10  |  |
| 2 | CSD          | Invesco S&P Spin-Off ETF   | Alpha-Seeking       | North America               | 0.64%        | 4.66  | 7.24    | 63.30  |  |
| 3 | WMW          | ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return Ir | Alpha-Seeking       | North America               | 0.75%        | 5.72  | 8.64    | 63.30  |  |
| 4 | BUY          | USCF SummerHaven SHPEI Index Fund                                  | Alpha-Seeking       | North America               | 0.95%        | 6.53  | 8.05    | 61.20  |  |
| 5 | <u>RYJ</u>   | Invesco Raymond James SB-1 Equity ETF                              | Alpha-Seeking       | North America               | 0.75%        | 5.32  | 6.75    | 57.50  |  |
| 1 | ACIM         | SPDR MSCI ACWI IMI ETF US  | Broad Equity        | Global                      | 0.25%        | 7.11  | 9.21    | 67.00  |  |
| 2 | ECH          | iShares MSCI Chile ETF   | Broad Equity        | Latin America               | 0.59%        | 6.53  | 8.20    | 64.90  |  |
| 3 | EZA          | iShares MSCI South Africa ETF                                      | Broad Equity        | Middle East & Africa        | 0.59%        | 6.96  | 8.41    | 63.30  |  |
| 4 | EWS          |  | Broad Equity        | Asia-Pacific                | 0.47%        | 4.70  | 7.70    | 62.70  |  |
| 5 | FEM          | First Trust Emerging Markets AlphaDEX Fund                         | Broad Equity        | Emerging Markets            | 0.80%        | 6.94  | 8.08    | 62.20  |  |
| 1 | EUDG         | WisdomTree Europe Quality Dividend Growth Fund                     | High Dividend Yield | Europe                      | 0.58%        | 3.70  | 8.71    | 64.70  |  |
| 2 | FGD          | First Trust DJ Global Select Dividend Index Fund                   | High Dividend Yield | Global                      | 0.58%        | 6.60  | 8.42    | 64.50  |  |
| 3 | DVY          | iShares Select Dividend ETF  | High Dividend Yield | North America               | 0.39%        | 5.28  | 7.00    | 60.40  |  |
| 4 | <b>SDEM</b>  | Global X MSCI SuperDividend Emerging Markets ETF                   | High Dividend Yield | Emerging Markets            | 0.66%        | 6.36  | 7.67    | 59.60  |  |
| 5 | DIVC         | C-Tracks Exchange-Traded Notes Miller/Howard Strategic Dividend Re | High Dividend Yield | North America               | 0.70%        | 7.49  | 7.76    | 58.20  |  |
| 1 | <u>CLIX</u>  | ProShares Long Online/Short Stores ETF                             | Long/Short          | North America               | 0.65%        | 5.82  | 6.94    | 56.70  |  |
| 2 | MRGR         | ProShares Merger ETF   | Long/Short          | Global                      | 0.75%        | 4.23  | 5.94    | 51.70  |  |
| 3 | <u>JPLS</u>  | JPMorgan Long/Short ETF  | Long/Short          | Developed Markets           | 0.69%        | 3.56  | 5.84    | 51.20  |  |
| 4 | MNA          | IQ Merger Arbitrage ETF  | Long/Short          | Global                      | 0.78%        | 3.03  | 5.36    | 49.00  |  |
| 5 | FTLS         | First Trust Long/Short Equity ETF                                  | Long/Short          | Global                      | 1.48%        | 5.61  | 5.63    | 48.80  |  |
| 1 | <u>PFXF</u>  | VanEck Vectors Preferred Securities ex Financials ETF              | Preferred Stock     | Global                      | 0.41%        | 2.71  | 7.40    | 59.70  |  |
| 2 | FPE          | First Trust Preferred Securities and Income ETF                    | Preferred Stock     | Global                      | 0.85%        | 3.15  | 6.80    | 56.80  |  |
| 3 | <u>PGX</u>   | Invesco Preferred ETF  | Preferred Stock     | North America               | 0.51%        | 1.00  | 5.59    | 56.50  |  |
| _ | <u>PSK</u>   | SPDR Wells Fargo Preferred Stock ETF                               | Preferred Stock     | North America               | 0.45%        | 3.82  | 5.04    | 49.80  |  |
| 5 | <u>IPFF</u>  | iShares International Preferred Stock ETF                          | Preferred Stock     | Developed Markets           | 0.55%        | 4.61  | 4.97    | 48.80  |  |
| 1 | <u>XKCP</u>  | SPDR Kensho Clean Power ETF  | Theme               | North America               | 0.45%        | 6.98  | 9.08    | 66.40  |  |
| 2 | XKFF         | SPDR Kensho Final Frontiers ETF                                    | Theme               | North America               | 0.45%        | 6.74  | 7.42    | 58.90  |  |
| 3 | NLR          | VanEck Vectors Uranium+Nuclear Energy ETF                          | Theme               | Global                      | 0.61%        | 6.50  | 6.97    | 58.70  |  |
| 4 | PRID         | Insightshares LGBT Employment Equality ETF                         | Theme               | North America               | 0.65%        | 6.06  | 7.94    | 58.00  |  |
| 5 | <u>HFGIC</u> | Hartford Global Impact Nextshares Fund                             | Theme               | Global                      | 0.71%        | 5.20  | 7.19    | 56.10  |  |
| 1 | <u>PXLG</u>  | Invesco Russell Top 200 Pure Growth ETF                            | Large Cap           | North America               | 0.39%        | 6.03  | 8.85    | 65.40  |  |
| 2 | <u>WCHN</u>  | WisdomTree ICBCCS S&P China 500 Fund                               | Large Cap           | Asia-Pacific                | 0.55%        | 5.15  | 8.53    | 63.70  |  |

| 3 SPYE  | B SPDR S&P 500 Buyback ETF   | Large Cap   | North America   | 0.35%                                     | 6.55                                 | 7.92                                 | 61.20                            |
|---|--|---|---|---|--------------------------------------|--------------------------------------|----------------------------------|
| 4 FLAG  | G Forensic Accounting Long-Short ETF   | Large Cap   | North America   | 1.15%                                     | 7.29                                 | 8.16                                 | 61.10                            |
| 5 WBI   | WBI BullBear Quality 1000 ETF  | Large Cap   | Global  | 1.07%                                     | 5.85                                 | 7.90                                 | 60.00                            |
| 1 PXM   | MV Invesco Russell MidCap Pure Value ETF   | Mid Cap   | North America   | 0.39%                                     | 5.99                                 | 8.24                                 | 62.60                            |
| 2 EZM   | WisdomTree U.S. MidCap Earnings Fund   | Mid Cap   | North America   | 0.38%                                     | 5.46                                 | 6.58                                 | 56.50                            |
| 3 REGI  | ProShares S&P MidCap 400 Dividend Aristocrats ETF  | Mid Cap   | North America   | 0.40%                                     | 5.45                                 | 6.21                                 | 56.50                            |
| 4 <u>IVO\</u>                                       | Vanguard S&P Mid-Cap 400 Value ETF   | Mid Cap   | North America   | 0.20%                                     | 5.59                                 | 6.42                                 | 56.30                            |
| 5 RFV   | ✓ Invesco S&P MidCap 400 Pure Value ETF  | Mid Cap   | North America   | 0.35%                                     | 5.74                                 | 6.38                                 | 55.20                            |
| 1 SCIN  | N Calumbia India Small Can ETE   | C II. C   | A - i - D ifi -   | 0.770/                                    |                                      | 0.64                                 | C2 40                            |
| T SCIIV   | N Columbia India Small Cap ETF   | Small Cap   | Asia-Pacific  | 0.77%                                     | 5.55                                 | 8.64                                 | 63.40                            |
| 2 IWN   |  | Small Cap   | North America   | 0.77%                                     | 5.55                                 | 7.87                                 | 62.80                            |
|   | N iShares Russell 2000 Value ETF   | <u>'</u>  |   |   |                                      |                                      |                                  |
| 2 IWN   | iShares Russell 2000 Value ETF  ProShares Russell 2000 Dividend Growers ETF  | Small Cap   | North America   | 0.24%                                     | 5.24                                 | 7.87                                 | 62.80                            |
| 2 <u>IWN</u><br>3 <u>SMD</u>                        | N iShares Russell 2000 Value ETF DV ProShares Russell 2000 Dividend Growers ETF iShares Morningstar Small-Cap Value ETF  | Small Cap<br>Small Cap                            | North America<br>North America  | 0.24%<br>0.40%                            | 5.24<br>6.14                         | 7.87<br>7.41                         | 62.80<br>61.90                   |
| 2 <u>IWN</u><br>3 <u>SMD</u><br>4 <u>JKL</u>        | iShares Russell 2000 Value ETF ProShares Russell 2000 Dividend Growers ETF iShares Morningstar Small-Cap Value ETF Invesco S&P SmallCap 600 Pure Value ETF   | Small Cap<br>Small Cap<br>Small Cap               | North America<br>North America<br>North America                       | 0.24%<br>0.40%<br>0.30%                   | 5.24<br>6.14<br>6.61                 | 7.87<br>7.41<br>7.71                 | 62.80<br>61.90<br>61.80          |
| 2 <u>IWN</u> 3 <u>SMD</u> 4 <u>JKL</u> 5 <u>RZV</u> | iShares Russell 2000 Value ETF  ProShares Russell 2000 Dividend Growers ETF  iShares Morningstar Small-Cap Value ETF  Invesco S&P SmallCap 600 Pure Value ETF  First Trust Dow Jones Select Microcap Index Fund  | Small Cap<br>Small Cap<br>Small Cap<br>Small Cap  | North America<br>North America<br>North America<br>North America      | 0.24%<br>0.40%<br>0.30%<br>0.35%          | 5.24<br>6.14<br>6.61<br>6.23         | 7.87<br>7.41<br>7.71<br>7.77         | 62.80<br>61.90<br>61.80<br>61.70 |
| 2 IWN 3 SMD 4 JKL 5 RZV 1 FDM                       | iShares Russell 2000 Value ETF  ProShares Russell 2000 Dividend Growers ETF  iShares Morningstar Small-Cap Value ETF  Invesco S&P SmallCap 600 Pure Value ETF  First Trust Dow Jones Select Microcap Index Fund  AdvisorShares Dorsey Wright Micro-Cap ETF | Small Cap Small Cap Small Cap Small Cap Micro Cap | North America North America North America North America North America | 0.24%<br>0.40%<br>0.30%<br>0.35%<br>0.60% | 5.24<br>6.14<br>6.61<br>6.23<br>6.03 | 7.87<br>7.41<br>7.71<br>7.77<br>9.36 | 62.80<br>61.90<br>61.80<br>61.70 |

#### \*Kev

\*ETF Global 10 Red Diamond Risk Rating: An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating.

\*ETF Global 10 Green Diamond Reward Rating: An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories:

Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating.

\*About the ETFG® Quant Model: The universe of equity ETFs reviewed by ETFG™ Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG™ Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG™ Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information

#### **Disclaimers**

Assumptions, opinions and estimates constitute our judgment as of the date of this material and are subject to change without notice. ETF Global LLC ("ETFG") and its affiliates and any third-party providers, as well as their directors, officers, shareholders, employees or agents (collectively ETFG Parties) do not guarantee the accuracy, completeness, adequacy or timeliness of any information, including ratings and rankings and are not responsible for errors and omissions or for the results obtained from the use of such information and ETFG Parties shall have no liability for any errors, omissions, or interruptions therein, regardless of the cause, or for the results obtained from the use of such information. ETFG PARTIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO ANY WARRANTIES OF MERCHANTABILITY, SUITABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. In no event shall ETFG Parties be liable to any party for any direct, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the information contained in this document even if advised of the possibility of such damages.

ETFG ratings and rankings are statements of opinion as of the date they are expressed and not statements of fact or recommendations to purchase, hold, or sell any securities or to make any investment decisions. ETFG ratings and rankings should not be relied on when making any investment or other business decision. ETFG's opinions and analyses do not address the suitability of any security. ETFG does not act as a fiduciary or an investment advisor. While ETFG has obtained information from sources they believe to be reliable, ETFG does not perform an audit or undertake any duty of due diligence or independent verification of any information it receives.

ETFG keeps certain activities of its business units separate from each other in order to preserve the independence and objectivity of their respective activities. As a result, certain business units of ETFG may have information that is not available to other ETFG business units. ETFG has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process. ETFG may receive compensation for its ratings and certain analyses. ETFG reserves the right to disseminate its opinions and analyses. At times, ETFG's public ratings and analyses are made available on its Websites, www.etfg.com (free of charge) and may be distributed through other means, including via ETFG publications and third party redistributors.

This material is not intended as an offer or solicitation for the purchase or sale of any security or other financial instrument. Securities, financial instruments or strategies mentioned herein may not be suitable for all investors. Any opinions expressed herein are given in good faith, are subject to change without notice, and are only correct as of the stated date of their issue. Prices, values, or income from any securities or investments mentioned in this report may fall against the interests of the investor and the investor may get back less than the amount invested. Where an investment is described as being likely to yield income, please note that the amount of income that the investor will receive from such an investment may fluctuate. Where an investment or security is denominated in a different currency to the investor's currency of reference, changes in rates of exchange may have an adverse effect on the value, price or income of or from that investment to the investor.

The information contained in this report does not constitute advice on the tax consequences of making any particular investment decision. This material does not take into account your particular investment objectives, financial situations or needs and is not intended as a recommendation of particular securities, financial instruments or strategies to you nor is it considered to be investment advice. Before acting on any recommendation in this material, you should consider whether it is suitable for your particular circumstances and, if necessary, seek professional advice.