Weekly ETF Equity Select List

Research Inquiries:	About the ETFG ETP Weekly Select List
research@etfg.com or (412) 407-4444	The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.
Subscription Inquiries: (212) 223-3834	Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.
www.etfg.com	 The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics. ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality Selection is performed prior to trading on Monday of each week To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.
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Equity ETF Select List - Sectors					FC	iob	
Dece	ember 18, 2017	Research Inquiries: res (412) 407				v.etfg.con	
Ticke	r Name	Focus	Region	TER	1	Reward*	Quant*
1 SGDJ	Sprott Junior Gold Miners ETF	Basic Materials	Global	0.57%	6.78	7.86	61.80
2 SIL	Global X Silver Miners ETF	Basic Materials	Global	0.65%	6.87	6.92	57.40
3 JHMA	John Hancock Multifactor Materials ETF	Basic Materials	North America	0.50%	4.44	6.82	57.10
4 MATF	iShares Edge MSCI Multifactor Materials ETF	Basic Materials	North America	0.35%	5.38	6.87	56.50
5 GDXJ	VanEck Vectors Junior Gold Miners ETF	Basic Materials	Global	0.56%	6.93	6.22	56.10
1 PMR	PowerShares Dynamic Retail Portfolio	Consumer Discretionary	North America	0.63%	6.28	8.18	64.50
2 XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	5.46	7.80	64.10
3 FXD	First Trust Consumer Discretionary AlphaDEX Fund	Consumer Discretionary	North America	0.61%	4.15	7.47	61.10
4 CNDF	iShares Edge MSCI Multifactor Consumer Discretionary ETF	Consumer Discretionary	North America	0.35%	4.84	7.03	57.40
5 PEJ	Powershares Dynamic Leisure & Entertainment Portfolio	Consumer Discretionary	North America	0.61%	4.41	6.51	55.50
1 JHMS	John Hancock Multifactor Consumer Staples ETF	Consumer Staples	North America	0.50%	4.85	8.29	65.90
2 PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America	0.29%	4.36	7.40	62.70
3 PBJ	Powershares Dynamic Food & Beverage Portfolio	Consumer Staples	North America	0.58%	3.97	6.92	60.50
4 CNSF	iShares Edge MSCI Multifactor Consumer Staples ETF	Consumer Staples	North America	0.35%	4.24	6.91	59.70
5 FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.08%	2.01	6.65	58.20
1 JHME	John Hancock Multifactor Energy ETF	Energy	North America	0.50%	4.92	7.74	64.00
2 ERGF	iShares Edge MSCI Multifactor Energy ETF	Energy	North America	0.35%	4.48	7.74	64.00
3 <u>MLPA</u>	Global X MLP ETF	Energy	North America	0.45%	6.17	8.50	62.10
4 CRAK	VanEck Vectors Oil Refiners ETF	Energy	Global	0.59%	4.17	7.22	62.00
5 AMLP	Alerian MLP ETF	Energy	North America	0.85%	6.22	7.98	60.20
1 FTXO	First Trust Nasdaq Bank ETF	Financials	North America	0.60%	4.63	8.34	65.10
			North America	0.0070	4.05	0.54	05.10
2 <u>KIE</u>	SPDR S&P Insurance ETF	Financials	North America	0.35%	7.47	7.69	62.80
3 CHIX	SPDR S&P Insurance ETF Global X China Financials ETF						
3 CHIX 4 FNCF		Financials	North America	0.35%	7.47	7.69	62.80
3 CHIX	Global X China Financials ETF	Financials Financials	North America Asia-Pacific	0.35% 0.65%	7.47 4.69	7.69 7.83	62.80 59.90
3 CHIX 4 FNCF	Global X China Financials ETF iShares Edge MSCI Multifactor Financials ETF	Financials Financials Financials	North America Asia-Pacific North America	0.35% 0.65% 0.35%	7.47 4.69 5.61	7.69 7.83 7.45	62.80 59.90 59.60
3 <u>CHIX</u> 4 <u>FNCF</u> 5 <u>FNCL</u>	Global X China Financials ETF iShares Edge MSCI Multifactor Financials ETF Fidelity MSCI Financials Index ETF	Financials Financials Financials Financials	North America Asia-Pacific North America North America	0.35% 0.65% 0.35% 0.08%	7.47 4.69 5.61 2.82	7.69 7.83 7.45 7.29	62.80 59.90 59.60 58.70
3 CHIX 4 FNCF 5 FNCL 1 IBB 2 XPH 3 BBH	Global X China Financials ETF iShares Edge MSCI Multifactor Financials ETF Fidelity MSCI Financials Index ETF iShares Nasdaq Biotechnology ETF SPDR S&P Pharmaceuticals ETF VanEck Vectors Biotech ETF	Financials Financials Financials Financials Health Care Health Care Health Care Health Care	North America Asia-Pacific North America North America North America North America Global	0.35% 0.65% 0.35% 0.08% 0.47% 0.35%	7.47 4.69 5.61 2.82 4.93 5.29 5.73	7.69 7.83 7.45 7.29 9.63 8.42 8.09	62.80 59.90 59.60 58.70 70.80 65.20 64.10
3 CHIX 4 FNCF 5 FNCL 1 IBB 2 XPH 3 BBH 4 JHMH	Global X China Financials ETF iShares Edge MSCI Multifactor Financials ETF Fidelity MSCI Financials Index ETF iShares Nasdaq Biotechnology ETF SPDR S&P Pharmaceuticals ETF VanEck Vectors Biotech ETF	Financials Financials Financials Financials Health Care Health Care	North America Asia-Pacific North America North America North America North America	0.35% 0.65% 0.35% 0.08% 0.47% 0.35%	7.47 4.69 5.61 2.82 4.93 5.29 5.73	7.69 7.83 7.45 7.29 9.63 8.42	62.80 59.90 59.60 58.70 70.80 65.20
3 CHIX 4 FNCF 5 FNCL 1 IBB 2 XPH 3 BBH	Global X China Financials ETF iShares Edge MSCI Multifactor Financials ETF Fidelity MSCI Financials Index ETF iShares Nasdaq Biotechnology ETF SPDR S&P Pharmaceuticals ETF VanEck Vectors Biotech ETF	Financials Financials Financials Financials Health Care Health Care Health Care Health Care	North America Asia-Pacific North America North America North America North America Global	0.35% 0.65% 0.35% 0.08% 0.47% 0.35%	7.47 4.69 5.61 2.82 4.93 5.29 5.73	7.69 7.83 7.45 7.29 9.63 8.42 8.09	62.80 59.90 59.60 58.70 70.80 65.20 64.10
3 CHIX 4 FNCF 5 FNCL 1 IBB 2 XPH 3 BBH 4 JHMH	Global X China Financials ETFiShares Edge MSCI Multifactor Financials ETFFidelity MSCI Financials Index ETFiShares Nasdaq Biotechnology ETFSPDR S&P Pharmaceuticals ETFVanEck Vectors Biotech ETFJohn Hancock Multifactor Healthcare ETF	FinancialsFinancialsFinancialsFinancialsHealth CareHealth CareHealth CareHealth CareHealth CareHealth CareHealth CareHealth Care	North AmericaAsia-PacificNorth AmericaNorth AmericaNorth AmericaNorth AmericaOrth AmericaGlobalNorth America	0.35% 0.65% 0.35% 0.08% 0.47% 0.35% 0.35% 0.50%	7.47 4.69 5.61 2.82 4.93 5.29 5.73 3.71	7.69 7.83 7.45 7.29 9.63 8.42 8.09 8.24	62.80 59.90 59.60 58.70 70.80 65.20 64.10 63.10
3 CHIX 4 FNCF 5 FNCL 1 IBB 2 XPH 3 BBH 4 JHMH 5 PJP	Global X China Financials ETFiShares Edge MSCI Multifactor Financials ETFFidelity MSCI Financials Index ETFiShares Nasdaq Biotechnology ETFSPDR S&P Pharmaceuticals ETFVanEck Vectors Biotech ETFJohn Hancock Multifactor Healthcare ETFPowershares Dynamic Pharmaceuticals Portfolio	Financials Financials Financials Financials Health Care Health Care Health Care Health Care Health Care Health Care Health Care	North AmericaAsia-PacificNorth AmericaNorth AmericaNorth AmericaNorth AmericaGlobalNorth AmericaNorth America	0.35% 0.65% 0.35% 0.08% 0.47% 0.35% 0.35% 0.50% 0.58%	7.47 4.69 5.61 2.82 4.93 5.29 5.73 3.71 5.95	7.69 7.83 7.45 7.29 9.63 8.42 8.09 8.24 7.44	62.80 59.90 59.60 58.70 70.80 65.20 64.10 63.10 62.10
3 CHIX 4 FNCF 5 FNCL 1 IBB 2 XPH 3 BBH 4 JHMH 5 PJP 1 FIDU	Global X China Financials ETFiShares Edge MSCI Multifactor Financials ETFFidelity MSCI Financials Index ETFiShares Nasdaq Biotechnology ETFSPDR S&P Pharmaceuticals ETFVanEck Vectors Biotech ETFJohn Hancock Multifactor Healthcare ETFPowershares Dynamic Pharmaceuticals PortfolioFidelity MSCI Industrials Index ETFiShares Edge MSCI Multifactor Industrials ETFJohn Hancock Multifactor Industrials ETF	FinancialsFinancialsFinancialsFinancialsHealth CareHealth CareHealth CareHealth CareHealth CareHealth CareHealth CareIndustrials	North AmericaAsia-PacificNorth AmericaNorth AmericaNorth AmericaNorth AmericaGlobalNorth AmericaNorth AmericaNorth AmericaNorth AmericaNorth AmericaNorth AmericaNorth AmericaNorth AmericaNorth AmericaNorth America	0.35% 0.65% 0.35% 0.08% 0.47% 0.35% 0.35% 0.50% 0.58% 0.08%	7.47 4.69 5.61 2.82 4.93 5.29 5.73 3.71 5.95 2.66	7.69 7.83 7.45 7.29 9.63 8.42 8.09 8.24 7.44 7.32	62.80 59.90 59.60 58.70 70.80 65.20 64.10 63.10 62.10 61.50
3 CHIX 4 FNCF 5 FNCL 1 IBB 2 XPH 3 BBH 4 JHMH 5 PJP 1 FIDU 2 INDF	Global X China Financials ETFiShares Edge MSCI Multifactor Financials ETFFidelity MSCI Financials Index ETFiShares Nasdaq Biotechnology ETFSPDR S&P Pharmaceuticals ETFVanEck Vectors Biotech ETFJohn Hancock Multifactor Healthcare ETFPowershares Dynamic Pharmaceuticals PortfolioFidelity MSCI Industrials Index ETFiShares Edge MSCI Multifactor Industrials ETF	FinancialsFinancialsFinancialsFinancialsHealth CareHealth CareHealth CareHealth CareHealth CareHealth CareIndustrialsIndustrials	North AmericaAsia-PacificNorth AmericaNorth AmericaNorth AmericaNorth AmericaGlobalNorth AmericaNorth America	0.35% 0.65% 0.35% 0.08% 0.47% 0.35% 0.35% 0.50% 0.58% 0.08% 0.35%	7.47 4.69 5.61 2.82 4.93 5.29 5.73 3.71 5.95 2.66 5.91	7.69 7.83 7.45 7.29 9.63 8.42 8.09 8.24 7.44 7.32 7.09	62.80 59.90 59.60 58.70 70.80 65.20 64.10 63.10 62.10 61.50 61.20

1	NANR	SPDR S&P North American Natural Resources ETF	Natural Resources	North America	0.35%	3.85	5.97	53.80
2	NFRA	FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47%	3.22	5.72	53.50
3	TOLZ	DJ Brookfield Global Infrastructure ETF	Natural Resources	Global	0.45%	3.97	5.76	52.10
4	FTAG	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70%	3.69	5.68	51.30
5	FTRI	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	3.22	4.82	48.10
1	FTXL	First Trust Nasdaq Semiconductor ETF	Technology	North America	0.60%	4.97	8.29	66.40
2	TCHF	iShares Edge MSCI Multifactor Technology ETF	Technology	North America	0.35%	4.73	7.32	61.00
3	<u>XT</u>	iShares Exponential Technologies ETF	Technology	Global	0.47%	3.32	6.99	60.50
4	<u>XNTK</u>	SPDR NYSE Technology ETF	Technology	North America	0.35%	5.48	6.97	59.90
5	<u>FINX</u>	Global X FinTech Thematic ETF	Technology	Global	0.68%	3.42	7.14	57.80
1	FCOM	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08%	3.92	7.44	60.40
	<u>XTL</u>	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.69	6.27	55.90
3	IXP	iShares Global Telecom ETF	Telecommunications	Global	0.47%	5.41	6.03	53.60
4	VOX	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.10%	5.17	5.66	53.30
5	IYZ	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	5.04	5.14	50.90
1	UTLF	iShares Edge MSCI Multifactor Utilities ETF	Utilities	North America	0.35%	3.81	6.73	58.80
2	JHMU	John Hancock Multifactor Utilities ETF	Utilities	North America	0.50%	3.84	6.82	58.70
3	UTES	Reaves Utilities ETF	Utilities	North America	0.95%	5.65	6.64	53.90
4	<u>FUTY</u>	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08%	2.36	5.66	53.60
5	IXI	iShares Global Utilities ETF	Utilities	Global	0.47%	4.89	4.78	49.60

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E	Equi	ty ETF Select List - Geo	graphy		ET	FC	iob	al®
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	Ticker	Name	Region	Focus	TER	Risk*		Quant*
1	FNI	First Trust ISE Chindia Index Fund	Asia-Pacific	Broad Equity	0.60%	5.30	9.84	69.50
	EWY	iShares MSCI South Korea Capped ETF	Asia-Pacific	Broad Equity	0.62%	4.03	7.90	65.30
3	AXJL	WisdomTree Asia-Pacific ex-Japan Fund	Asia-Pacific	Broad Equity	0.48%	4.89	8.31	64.30
4	FXI	iShares China Large-Cap ETF	Asia-Pacific	Large Cap	0.73%	5.39	7.93	63.00
	EWS	iShares MSCI Singapore Capped ETF	Asia-Pacific	Broad Equity	0.48%	3.86	7.47	62.30
1	EWU	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.48%	2.82	8.03	64.70
2	HEWL	iShares Currency Hedged MSCI Switzerland ETF	Europe	Large Cap	0.51%	4.36	7.35	60.20
3	TUR	iShares MSCI Turkey ETF	Europe	Broad Equity	0.62%	6.96	7.33	60.00
4	EWP	iShares MSCI Spain Capped ETF	Europe	Broad Equity	0.48%	5.38	7.00	58.40
5	QDEU	SPDR MSCI Germany Quality Mix ETF	Europe	Broad Equity	0.30%	4.98	7.16	58.00
1	BOTZ	Global X Robotics & Artificial Intelligence Thematic ETF	Global	Theme	0.68%	3.20	8.19	67.00
	BBH	VanEck Vectors Biotech ETF	Global	Health Care	0.35%	5.73	8.09	64.10
3	ARKW	ARK Web x.0 ETF	Global	Theme	0.75%	6.11	8.53	62.80
4	ARKQ	ARK Industrial Innovation ETF	Global	Theme	0.75%	5.45	8.34	62.70
5	ARKK	ARK Innovation ETF	Global	Theme	0.75%	5.87	8.47	62.30
1	AADR	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	0.98%	6.94	10.00	71.40
	ΜΟΤΙ	VanEck Vectors Morningstar International Moat ETF	Global Ex-U.S.	Broad Equity	0.56%	5.41	7.64	62.50
	ESGD	iShares MSCI EAFE ESG Select ETF	Global Ex-U.S.	Theme	0.20%	2.33	7.49	62.30
4	EEMX	SPDR MSCI Emerging Markets Fossil Fuel Reserves Free ETF	Global Ex-U.S.	Theme	0.30%	5.48	8.15	61.40
5	ISZE	iShares Edge MSCI Intl Size Factor ETF	Global Ex-U.S.	Large Cap	0.30%	4.88	7.51	61.20
1	EWW	iShares MSCI Mexico Capped ETF	Latin America	Broad Equity	0.48%	5.26	7.71	62.90
2	EWZ	iShares MSCI Brazil Capped ETF	Latin America	Broad Equity	0.62%	6.25	7.07	59.30
3	ECH	iShares MSCI Chile Capped ETF	Latin America	Broad Equity	0.62%	5.77	6.68	59.20
4	ILF	iShares Latin America 40 ETF	Latin America	Large Cap	0.49%	6.04	6.66	57.80
5	<u>EPU</u>	iShares MSCI All Peru Capped ETF	Latin America	Broad Equity	0.63%	6.25	6.35	54.80
1	NGE	Global X MSCI Nigeria ETF	Middle East & Africa	Broad Equity	1.10%	6.55	7.53	57.80
2	ISRA	VanEck Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	4.73	6.95	55.20
	QAT	iShares MSCI Qatar Capped ETF	Middle East & Africa	Broad Equity	0.64%	6.49	6.21	52.90
	ITEQ	BlueStar TA-BIGTECH Israel Technology ETF	Middle East & Africa	Technology	0.75%	4.57	6.20	52.20
5	<u>EIS</u>	iShares MSCI Israel Capped ETF	Middle East & Africa	Broad Equity	0.62%	5.43	5.88	51.60
1	CNTR	PowerShares Contrarian Opportunities Portfolio	North America	Broad Equity	0.35%	4.47	9.52	71.60
	IBB	iShares Nasdaq Biotechnology ETF	North America	Health Care	0.47%	4.93	9.63	70.80
3	<u>FVL</u>	First Trust Value Line 100 Exchange-Traded Fund	North America	Alpha-Seeking	0.70%	3.39	8.71	68.40
4	QQQE	Direxion NASDAQ 100 Equal Weighted Index Shares	North America	Large Cap	0.35%	3.39	8.82	68.00
5	FTXL	First Trust Nasdaq Semiconductor ETF	North America	Technology	0.60%	4.97	8.29	66.40

1	EDBI	Legg Mason Emerging Markets Diversified Core ETF	Emerging Markets	Broad Equity	0.50%	5.42	8.13	60.10
2	ESGE	iShares MSCI EM ESG Select ETF	Emerging Markets	Theme	0.25%	3.78	7.34	60.00
3	EMIF	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75%	5.85	7.20	59.80
4	SCHE	Schwab Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.13%	4.10	6.85	58.50
5	EMSD	WisdomTree Strong Dollar Emerging Markets Equity Fund	Emerging Markets	Broad Equity	0.32%	6.68	7.24	58.50
1	INTE	iShares Edge MSCI Multifactor Intl ETF	Developed Markets	Broad Equity	0.30%	2.39	7.39	61.80
2	GCOW	Pacer Global High Dividend ETF	Developed Markets	High Dividend Yield	0.60%	2.77	7.53	61.30
3	SGQI	Janus SG Global Quality Income ETF	Developed Markets	High Dividend Yield	0.45%	4.63	7.81	61.30
4	HSCZ	iShares Currency Hedged MSCI EAFE Small-Cap ETF	Developed Markets	Large Cap	0.43%	3.69	7.44	59.90
5	BFIT	Global X Health & Wellness Thematic ETF	Developed Markets	Theme	0.50%	4.19	7.24	57.70

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	Equity ETF Select List - Strategies			ET	FG	iot	al®	
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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	FVL	First Trust Value Line 100 Exchange-Traded Fund	Alpha-Seeking	North America	0.70%	3.39	8.71	68.40
2	TTFS	Wilshire Buyback ETF	Alpha-Seeking	North America	0.90%	5.89	7.39	59.70
3	VALX	Validea Market Legends ETF	Alpha-Seeking	Global	0.79%	5.54	7.67	59.70
4	IBLN	Direxion iBillionaire Index ETF	Alpha-Seeking	North America	0.59%	4.52	6.96	57.50
5	KNOW	Direxion All Cap Insider Sentiment Shares	Alpha-Seeking	North America	0.59%	5.30	6.77	56.90
1	CNTR	PowerShares Contrarian Opportunities Portfolio	Broad Equity	North America	0.35%	4.47	9.52	71.60
	AADR	AdvisorShares Dorsey Wright ADR ETF	Broad Equity	Global Ex-U.S.	0.98%	6.94	10.00	71.40
		First Trust ISE Chindia Index Fund	Broad Equity	Asia-Pacific	0.60%	5.30	9.84	69.50
4	EWY	iShares MSCI South Korea Capped ETF	Broad Equity	Asia-Pacific	0.62%	4.03	7.90	65.30
		iShares MSCI United Kingdom ETF	Broad Equity	Europe	0.48%	2.82	8.03	64.70
1	RDIV	Oppenheimer Ultra Dividend Revenue ETF	High Dividend Yield	North America	0.39%	3.64	7.87	62.70
	LVHD	Legg Mason Low Volatility High Dividend ETF	High Dividend Yield	North America	0.30%	2.63	7.87	62.50
		Fidelity Dividend ETF for Rising Rates	High Dividend Yield	Global	0.29%	2.07	7.47	61.90
		Pacer Global High Dividend ETF	High Dividend Yield	Developed Markets	0.60%	2.77	7.53	61.30
	SGQI	Janus SG Global Quality Income ETF	High Dividend Yield	Developed Markets	0.45%	4.63	7.81	61.30
1	HTUS	Hull Tactical US ETF	Long/Short	North America	0.91%	3.38	7.27	57.60
		First Trust Long/Short Equity ETF	Long/Short	Global	1.41%	5.53	6.38	57.00
		IQ Merger Arbitrage ETF	Long/Short	Global	0.76%	1.68	5.86	52.50
	DIVA	AGFiQ Hedged Dividend Income Fund	Long/Short	North America	0.75%	7.46	6.28	49.10
	ALFA	AlphaClone Alternative Alpha ETF	Long/Short	North America	0.95%	5.86	4.59	45.70
1	PFF	iShares US Preferred Stock ETF	Preferred Stock	North America	0.47%	2.82	5.21	49.10
2	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	4.30	5.47	48.90
3	PFXF	VanEck Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.41%	2.29	4.65	48.10
	VRP	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	North America	0.50%	2.04	4.66	44.50
5	<u>PGF</u>	PowerShares Financial Preferred Portfolio	Preferred Stock	North America	0.63%	2.63	4.26	44.00
1	BOTZ	Global X Robotics & Artificial Intelligence Thematic ETF	Theme	Global	0.68%	3.20	8.19	67.00
2	GVIP	Goldman Sachs Hedge Industry VIP ETF	Theme	North America	0.45%	3.63	8.28	65.00
3	ESGL	Oppenheimer ESG Revenue ETF	Theme	North America	0.40%	3.46	8.49	64.10
		ARK Web x.0 ETF	Theme	Global	0.75%	6.11	8.53	62.80
	ARKQ	ARK Industrial Innovation ETF	Theme	Global	0.75%	5.45	8.34	62.70
1	QQQE	Direxion NASDAQ 100 Equal Weighted Index Shares	Large Cap	North America	0.35%	3.39	8.82	68.00
		First Trust Dorsey Wright Peoples Portfolio ETF	Large Cap	North America	0.60%	3.10	7.77	63.80
		iShares China Large-Cap ETF	Large Cap	Asia-Pacific	0.73%	5.39	7.93	63.00
		FlexShares US Quality Large Cap Index Fund	Large Cap	North America	0.32%	3.41	7.56	62.30
		ProShares S&P 500 Aristocrats ETF	Large Cap	North America	0.35%	3.76	6.99	62.00

1	PTMC	Pacer Trendpilot 450 ETF	Mid Cap	North America	0.60%	3.85	7.67	61.30
2	JPME	JPMorgan Diversified Return U.S. Mid Cap Equity ETF	Mid Cap	North America	0.24%	3.64	7.40	60.30
3	<u>REGL</u>	ProShares S&P MidCap 400 Dividend Aristocrats ETF	Mid Cap	North America	0.40%	4.94	6.87	59.60
4	<u>NUMG</u>	NuShares ESG Mid-Cap Growth ETF	Mid Cap	North America	0.40%	4.32	6.93	57.10
5	<u>SPMD</u>	SPDR Portfolio Mid Cap ETF	Mid Cap	North America	0.05%	2.48	6.47	56.60
1	<u>JPSE</u>	JPMorgan Diversified Return U.S. Small Cap Equity ETF	Small Cap	North America	0.29%	2.89	8.59	66.30
2	EWSC	Guggenheim S&P SmallCap 600 Equal Weight ETF	Small Cap	North America	0.41%	4.94	7.49	61.70
3	RZV	Guggenheim S&P Smallcap 600 Pure Value ETF	Small Cap	North America	0.36%	4.78	7.32	60.70
4	<u>SMDV</u>	ProShares Russell 2000 Dividend Growers ETF	Small Cap	North America	0.40%	5.20	6.78	59.50
5	<u>FNDA</u>	Schwab Fundamental U.S. Small Company Index	Small Cap	North America	0.25%	3.03	6.78	58.90
		Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.81%	4.68	6.71	56.40
2	FDM	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	5.35	5.51	50.50
3	<u>WMCR</u>	Wilshire Micro-Cap ETF	Micro Cap	North America	0.59%	5.39	5.27	47.90
4	<u>IWC</u>	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	5.29	3.66	41.80

continued on next page

*Key

*ETF Global 10 Red Diamond Risk Rating: An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating.

*ETF Global 10 Green Diamond Reward Rating: An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. $\$

*About the ETFGSM Quant Model: The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at http://www.etfg.com/research/quant.

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