## Weekly ETF Equity Select List

Research Inquiries:	About the ETFG ETP Weekly Select List
research@etfg.com or (412) 407-4444	The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.
Subscription Inquiries: (212) 223-3834	Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.
www.etfg.com	<ul> <li>The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds</li> <li>The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.</li> <li>ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis &amp; Sentiment), Fundamental Analysis, Global Themes and Quality</li> <li>Selection is performed prior to trading on Monday of each week</li> <li>To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.</li> </ul>
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**ETFGlobal<sup>®</sup>** 

Equity ETF Select List - Sectors					<b>ETFGlobal</b> <sup>®</sup>				
C	)ece	mber 11, 2017	Research Inquiries: res (412) 407		www.etfg.com				
	Ticker	Name	Focus	Region	TER	Risk*		Quant*	
1		iShares Edge MSCI Multifactor Materials ETF	Basic Materials	North America	0.35%	5.67	6.62	57.90	
_		Sprott Junior Gold Miners ETF	Basic Materials	Global	0.57%	6.66	6.39	57.40	
_		John Hancock Multifactor Materials ETF	Basic Materials	North America	0.50%	4.36	6.10	56.00	
		VanEck Vectors Junior Gold Miners ETF	Basic Materials	Global	0.56%	6.82	5.62	55.40	
5	<b>PICK</b>	iShares MSCI Global Metals & Mining Producers ETF	Basic Materials	Global	0.39%	4.84	5.77	54.40	
1	PMR	PowerShares Dynamic Retail Portfolio	Consumer Discretionary	North America	0.63%	6.28	7.79	66.00	
2	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	5.31	7.40	65.30	
3	FXD	First Trust Consumer Discretionary AlphaDEX Fund	Consumer Discretionary	North America	0.61%	4.27	6.69	60.10	
4		iShares Edge MSCI Multifactor Consumer Discretionary ETF	Consumer Discretionary	North America	0.35%	5.29	6.57	57.90	
5	<u>FTXD</u>	First Trust Nasdaq Retail ETF	Consumer Discretionary	North America	0.60%	5.58	6.38	56.60	
1	JHMS	John Hancock Multifactor Consumer Staples ETF	Consumer Staples	North America	0.50%	4.99	7.57	65.40	
		PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America	0.29%	4.29	7.02	63.80	
		iShares Edge MSCI Multifactor Consumer Staples ETF	Consumer Staples	North America	0.35%	4.81	6.78	61.70	
		Powershares Dynamic Food & Beverage Portfolio	Consumer Staples	North America	0.58%	3.90	6.28	60.00	
5	XLP	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.14%	2.69	5.43	56.90	
1		iShares Edge MSCI Multifactor Energy ETF	Energy	North America	0.35%	4.39	7.22	64.50	
2	JHME	John Hancock Multifactor Energy ETF	Energy	North America	0.50%	5.26	7.06	63.60	
3		PowerShares DWA Energy Momentum Portfolio	Energy	North America	0.60%	6.84	6.68	62.30	
4	<u>MLPA</u>	Global X MLP ETF	Energy	North America	0.45%	6.06	7.81	62.20	
5	<u>OIH</u>	VanEck Vectors Oil Service ETF	Energy	Global	0.35%	5.86	6.57	62.10	
1	FTXO	First Trust Nasdaq Bank ETF	Financials	North America	0.60%	4.55	7.80	65.90	
2	FNCF	iShares Edge MSCI Multifactor Financials ETF	Financials	North America	0.35%	5.67	6.99	60.20	
3	FNCL	Fidelity MSCI Financials Index ETF	Financials	North America	0.08%	2.76	6.87	59.50	
4		SPDR S&P Capital Markets ETF	Financials	North America	0.35%	5.95	5.83	55.70	
5	<u>CHIX</u>	Global X China Financials ETF	Financials	Asia-Pacific	0.65%	4.58	6.28	55.00	
1		iShares Nasdaq Biotechnology ETF	Health Care	North America	0.47%	4.87	8.82	70.70	
2		SPDR S&P Pharmaceuticals ETF	Health Care	North America	0.35%	5.26	8.00	66.60	
3		VanEck Vectors Pharmaceutical ETF	Health Care	Global	0.35%		7.85	66.60	
4		VanEck Vectors Biotech ETF	Health Care	Global	0.35%	5.73	7.65	65.20	
5	BBC	Virtus LifeSci Biotech Clinical Trials ETF	Health Care	North America	0.79%	7.38	7.68	62.70	
		Fidelity MSCI Industrials Index ETF	Industrials	North America	0.08%	2.68	6.47	60.10	
2	AIRR	First Trust RBA American Industrial Renaissance ETF	Industrials	North America	0.70%		6.34	60.10	
3	JHMI	John Hancock Multifactor Industrials ETF	Industrials	North America	0.50%	3.63	6.43	59.60	
4	INDF	iShares Edge MSCI Multifactor Industrials ETF	Industrials	North America	0.35%		6.28	59.50	
5	IYT	iShares Transportation Average ETF	Industrials	North America	0.43%	5.53	5.60	59.10	

1	NFRA	FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47%	3.31	5.50	54.80
2	FTRI	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	3.33	5.43	53.20
3	TOLZ	DJ Brookfield Global Infrastructure ETF	Natural Resources	Global	0.45%	4.34	5.23	51.70
4	NANR	SPDR S&P North American Natural Resources ETF	Natural Resources	North America	0.35%	3.83	5.10	51.70
5	IGE	iShares North American Natural Resources ETF	Natural Resources	Global	0.47%	4.63	4.24	50.20
1	FTXL	First Trust Nasdaq Semiconductor ETF	Technology	North America	0.60%	5.06	6.93	62.70
2	<u>XNTK</u>	SPDR NYSE Technology ETF	Technology	North America	0.35%	5.51	6.34	59.60
3	TCHF	iShares Edge MSCI Multifactor Technology ETF	Technology	North America	0.35%	5.23	6.56	59.00
4	EMQQ	Emerging Markets Internet & Ecommerce ETF	Technology	Emerging Markets	0.86%	6.05	6.94	57.60
5	<u>XTH</u>	SPDR S&P Technology Hardware ETF	Technology	North America	0.35%	5.90	5.90	57.40
1	FCOM	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08%	3.88	7.26	62.70
2	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.80	5.30	53.30
3	IXP	iShares Global Telecom ETF	Telecommunications	Global	0.47%	5.45	5.47	53.20
4	IYZ	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	5.40	5.05	52.50
5	VOX	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.10%	5.17	4.82	51.30
1	UTLF	iShares Edge MSCI Multifactor Utilities ETF	Utilities	North America	0.35%	3.91	6.76	61.80
2	JHMU	John Hancock Multifactor Utilities ETF	Utilities	North America	0.50%	4.45	6.69	60.20
3	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08%	2.16	5.64	55.80
4	IXI	iShares Global Utilities ETF	Utilities	Global	0.47%	4.57	4.75	51.40
5	UTES	Reaves Utilities ETF	Utilities	North America	0.95%	6.01	5.65	51.30

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E	Equity ETF Select List - Geography					FC	iob		
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	Ticker	Name	Region	Focus	TER	Risk*	<b>Reward*</b>	Quant*	
	<u>FNI</u>	First Trust ISE Chindia Index Fund	Asia-Pacific	Broad Equity	0.60%	5.53	8.92	68.90	
2	EWY	iShares MSCI South Korea Capped ETF	Asia-Pacific	Broad Equity	0.62%	4.15	7.12	64.50	
3	AXJL	WisdomTree Asia-Pacific ex-Japan Fund	Asia-Pacific	Broad Equity	0.48%	4.93	7.36	63.00	
4	SCIJ	Global X Scientific Beta Japan ETF	Asia-Pacific	Broad Equity	0.38%	3.61	6.94	62.00	
5	JPN	Deutsche X-trackers Japan JPX-Nikkei 400 Equity ETF	Asia-Pacific	Large Cap	0.15%	3.27	7.07	62.00	
1	EWU	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.48%	2.92	7.50	65.40	
2	TUR	iShares MSCI Turkey ETF	Europe	Broad Equity	0.62%	6.98	7.10	61.90	
3	JPEU	JPMorgan Diversified Return Europe Equity ETF	Europe	Broad Equity	0.43%	4.33	6.92	60.00	
4	SCID	Global X Scientific Beta Europe ETF	Europe	Broad Equity	0.38%	4.89	6.86	59.80	
5	HEWL	iShares Currency Hedged MSCI Switzerland ETF	Europe	Large Cap	0.51%	4.35	6.41	58.30	
1	PPH	VanEck Vectors Pharmaceutical ETF	Global	Health Care	0.35%	5.70	7.85	66.60	
2	BOTZ	Global X Robotics & Artificial Intelligence Thematic ETF	Global	Theme	0.68%	3.08	7.39	66.30	
3	BBH	VanEck Vectors Biotech ETF	Global	Health Care	0.35%	5.73	7.65	65.20	
4	SNSR	Global X Internet of Things Thematic ETF	Global	Theme	0.68%	4.03	7.50	64.80	
5	<b>WTRX</b>	Summit Water Infrastructure Multifactor ETF	Global	Theme	0.80%	4.64	7.45	63.50	
1	AADR	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	0.99%	7.09	10.00	75.70	
2	ESGD	iShares MSCI EAFE ESG Select ETF	Global Ex-U.S.	Theme	0.20%	2.32	6.56	60.60	
3	EFAS	Global X MSCI SuperDividend EAFE ETF	Global Ex-U.S.	High Dividend Yield	0.55%	4.75	6.91	60.20	
4	ISZE	iShares Edge MSCI Intl Size Factor ETF	Global Ex-U.S.	Large Cap	0.30%	4.66	6.67	59.90	
5	FNDC	Schwab Fundamental International Small Cap Company index	Global Ex-U.S.	Small Cap	0.46%	2.83	6.44	59.80	
1	EWW	iShares MSCI Mexico Capped ETF	Latin America	Broad Equity	0.48%	5.33	7.23	63.60	
2	EPU	iShares MSCI All Peru Capped ETF	Latin America	Broad Equity	0.63%	5.61	6.65	59.00	
3	EWZ	iShares MSCI Brazil Capped ETF	Latin America	Broad Equity	0.62%	6.33	6.14	57.40	
4	ARGT	Global X MSCI Argentina ETF	Latin America	Broad Equity	0.59%	5.71	5.78	54.00	
5	<u>ECH</u>	iShares MSCI Chile Capped ETF	Latin America	Broad Equity	0.62%	6.14	4.94	52.40	
1	NGE	Global X MSCI Nigeria ETF	Middle East & Africa	Broad Equity	1.10%	6.60	7.74	62.00	
2	ISRA	VanEck Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	5.32	6.41	55.30	
3	EZA	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.62%	6.94	5.90	54.50	
		iShares MSCI Saudi Arabia Capped ETF	Middle East & Africa	Broad Equity	0.74%	5.68	6.49	52.50	
	QAT	iShares MSCI Qatar Capped ETF	Middle East & Africa	Broad Equity	0.64%	6.06	5.48	51.50	
1	CNTR	PowerShares Contrarian Opportunities Portfolio	North America	Broad Equity	0.35%	4.67	8.92	72.60	
	IBB	iShares Nasdaq Biotechnology ETF	North America	Health Care	0.47%	4.87	8.82	70.70	
		Direxion NASDAQ 100 Equal Weighted Index Shares	North America	Large Cap	0.35%	3.66	8.58	70.50	
	XPH	SPDR S&P Pharmaceuticals ETF	North America	Health Care	0.35%	5.26	8.00	66.60	

5	<u>FVL</u>	First Trust Value Line 100 Exchange-Traded Fund	North America	Alpha-Seeking	0.70%	3.58	7.55	66.10
1	ESGE	iShares MSCI EM ESG Select ETF	Emerging Markets	Theme	0.25%	4.08	7.20	62.30
2	GEM	Goldman Sachs ActiveBeta Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.45%	4.63	7.25	61.60
3	SCHE	Schwab Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.13%	4.21	6.84	61.40
4	EMIF	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75%	6.14	6.40	58.50
5	DEMG	Deutsche X-trackers FTSE Emerging Comprehensive Factor ETF	Emerging Markets	Broad Equity	0.50%	4.52	6.57	58.50
1	HSCZ	iShares Currency Hedged MSCI EAFE Small-Cap ETF	Developed Markets	Large Cap	0.43%	4.29	7.51	63.40
2	INTF	iShares Edge MSCI Multifactor Intl ETF	Developed Markets	Broad Equity	0.30%	2.75	6.70	61.50
3	GCOW	Pacer Global High Dividend ETF	Developed Markets	High Dividend Yield	0.60%	2.86	6.81	60.90
4	BFIT	Global X Health & Wellness Thematic ETF	Developed Markets	Theme	0.50%	4.74	6.92	59.10
5	<b>KLDW</b>	Knowledge Leaders Developed World ETF	Developed Markets	Broad Equity	0.75%	3.88	6.71	57.60

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## **Equity ETF Select List - Strategies** ETFGlobal® Research Inquiries: research@etfg.com or **December 11, 2017** www.etfg.com (412) 407-4444 Risk\* Reward\* Quant\* Ticker Name Focus Region TER 1 FVL First Trust Value Line 100 Exchange-Traded Fund North America 0.70% 3.58 7.55 66.10 Alpha-Seeking 2 TTFS Wilshire Buyback ETF Alpha-Seeking North America 0.90% 5.78 6.70 59.20 3 WMW ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return In Alpha-Seeking North America 0.75% 7.53 7.05 59.10 4 VALX Validea Market Legends ETF 0.79% 6.74 58.10 Alpha-Seeking Global 5.66 PowerShares DWA NASDAQ Momentum Portfolio 6.01 56.90 5 DWAQ Alpha-Seeking North America 0.60% 6.42 1 AADR AdvisorShares Dorsey Wright ADR ETF **Broad Equity** Global Ex-U.S. 0.99% 7.09 10.00 75.70 Broad Equity 8.92 72.60 2 PowerShares Contrarian Opportunities Portfolio 0.35% 4.67 **CNTR** North America First Trust ISE Chindia Index Fund 0.60% 5.53 8.92 68.90 3 FNI **Broad Equity** Asia-Pacific 4 **EWU** iShares MSCI United Kingdom ETF Broad Equity Europe 0.48% 2.92 7.50 65.40 4.15 7.12 64.50 5 EWY iShares MSCI South Korea Capped ETF Asia-Pacific 0.62% Broad Equity 1 RDIV Oppenheimer Ultra Dividend Revenue ETF **High Dividend Yield** North America 0.39% 3.59 7.27 63.10 2 **SPYD** SPDR Portfolio S&P 500 High Dividend ETF **High Dividend Yield** North America 0.07% 2.28 6.52 61.80 Legg Mason Low Volatility High Dividend ETF 7.09 61.80 LVHD High Dividend Yield North America 0.30% 2.48 3 Pacer Global High Dividend ETF GCOW **High Dividend Yield** Developed Markets 0.60% 2.86 6.81 60.90 4 **EFAS** Global X MSCI SuperDividend EAFE ETF High Dividend Yield Global Ex-U.S. 0.55% 4.75 6.91 60.20 First Trust Long/Short Equity ETF Long/Short Global 1.41% 5.41 6.10 58.20 **FTLS** Hull Tactical US ETF Long/Short 0.91% 3.28 6.67 57.50 **HTUS** North America IQ Merger Arbitrage ETF Long/Short Global 0.76% 1.59 5.75 54.10 **MNA** MOM AGFiQ US Market Neutral Momentum Fund Long/Short North America 0.75% 7.23 5.85 51.80 AGFiQ Hedged Dividend Income Fund 0.75% 7.02 5.73 50.70 Long/Short North America DIVA SPDR Wells Fargo Preferred Stock ETF Preferred Stock 3.76 5.56 51.40 1 PSK North America 0.45% 2 PFXF VanEck Vectors Preferred Securities ex Financials ETF Preferred Stock Global 0.41% 2.43 4.25 47.80 4.52 3 PGF PowerShares Financial Preferred Portfolio Preferred Stock North America 0.63% 2.70 46.90 4 VRP PowerShares Variable Rate Preferred Portfolio Preferred Stock North America 0.50% 2.12 4.30 44.50 5 SPFF Global X SuperIncome Preferred ETF Preferred Stock North America 0.58% 3.95 4.56 44.10 1 BOTZ Global X Robotics & Artificial Intelligence Thematic ETF Theme Global 0.68% 3.08 7.39 66.30 7.50 2 SNSR Global X Internet of Things Thematic ETF Theme Global 0.68% 4.03 64.80 Oppenheimer ESG Revenue ETF 3.47 7.76 64.00 3 ESGL Theme North America 0.40% 4 BUZ 7.63 Sprott BUZZ Social Media Insights ETF Theme North America 0.75% 4.53 63.70 5 WTRX Summit Water Infrastructure Multifactor ETF Theme Global 0.80% 4.64 7.45 63.50 8.58 70.50 Direxion NASDAQ 100 Equal Weighted Index Shares North America 0.35% 3.66 1 **000E** Large Cap First Trust Dorsey Wright Peoples Portfolio ETF 7.06 63.40 2 DWPP Large Cap North America 0.60% 3.01 3 HSCZ iShares Currency Hedged MSCI EAFE Small-Cap ETF Large Cap Developed Markets 0.43% 4.29 7.51 63.40 63.30 4 NOBL ProShares S&P 500 Aristocrats ETF Large Cap North America 0.35% 3.63 6.69 Guggenheim U.S. Large Cap Optimized Volatility ETF Large Cap 7.33 OVLC North America 0.30% 4.58 63.20 5

1	REGL	ProShares S&P MidCap 400 Dividend Aristocrats ETF	Mid Cap	North America	0.40%	4.81	6.79	62.10
2	<b>PTMC</b>	Pacer Trendpilot 450 ETF	Mid Cap	North America	0.60%	3.92	7.02	61.10
3	SPMD	SPDR Portfolio Mid Cap ETF	Mid Cap	North America	0.05%	2.53	6.30	58.90
4	JPME	JPMorgan Diversified Return U.S. Mid Cap Equity ETF	Mid Cap	North America	0.24%	3.43	6.39	58.20
5	<b>EWMC</b>	Guggenheim S&P MidCap 400 Equal Weight ETF	Mid Cap	North America	0.42%	4.78	5.86	56.90
1	<b>JPSE</b>	JPMorgan Diversified Return U.S. Small Cap Equity ETF	Small Cap	North America	0.29%	2.85	7.46	64.00
2	SMDV	ProShares Russell 2000 Dividend Growers ETF	Small Cap	North America	0.40%	5.10	6.56	61.00
3	FNDC	Schwab Fundamental International Small Cap Company index	Small Cap	Global Ex-U.S.	0.46%	2.83	6.44	59.80
4	RZV	Guggenheim S&P Smallcap 600 Pure Value ETF	Small Cap	North America	0.36%	4.89	6.55	59.70
5	<b>SPSM</b>	SPDR Portfolio Small Cap ETF	Small Cap	North America	0.05%	2.55	6.36	58.90
1	PZI	Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.81%	4.75	5.91	55.00
2	FDM	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	5.24	4.96	49.90
3	WMCR	Wilshire Micro-Cap ETF	Micro Cap	North America	0.59%	5.34	4.91	48.10
4	IWC	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	5.16	3.64	43.10

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\*Key

\*ETF Global 10 Red Diamond Risk Rating: An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating.

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\*About the ETFG<sup>SM</sup> Quant Model: The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG<sup>SM</sup> Quant Model, please review the ETFG<sup>SM</sup> Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at http://www.etfg.com/research/quant.

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