Weekly ETF Equity Select List



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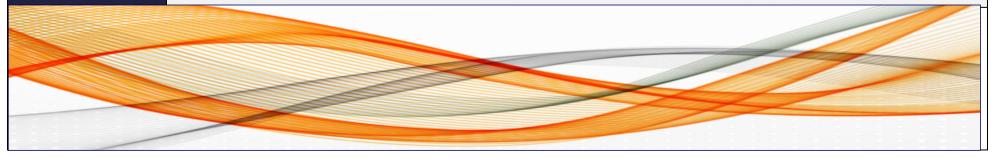
About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.



Equity ETF Select List - Sectors

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August 5, 2019			Research Inquiries: research@etfg.com or (412) 407-4444			www.etfg.com			
Tick	er Name	Focus	Region	TER	Risk*		Quant*		
1 GOEX	Global X Gold Explorers ETF	Basic Materials	Global	0.65%	7.18	7.79	62.10		
2 GOAL	U.S. Global GO GOLD and Precious Metal Miners ETF	Basic Materials	Global	0.60%	6.64	7.81	61.80		
3 SLVP	iShares MSCI Global Silver Miners ETF	Basic Materials	Global	0.39%	6.41	7.33	60.30		
4 GDX	VanEck Vectors Gold Miners ETF	Basic Materials	Global	0.52%	5.80	6.23	57.90		
5 <u>XME</u>	SPDR S&P Metals & Mining ETF	Basic Materials	North America	0.35%	5.52	6.11	57.80		
1 EMTY	ProShares Decline of the Retail Store ETF	Consumer Discretionary	North America	0.65%	5.90	7.98	65.30		
2 PMR	Invesco Dynamic Retail ETF	Consumer Discretionary	North America	0.63%	5.68	7.70	63.80		
3 XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	5.41	7.35	63.40		
4 XHB	SPDR S&P Homebuilders ETF	Consumer Discretionary	North America	0.35%	3.59	6.32	58.40		
5 <u>IEME</u>	iShares Evolved U.S. Media and Entertainment ETF	Consumer Discretionary	North America	0.18%	3.46	7.01	57.70		
1 KXI	iShares Global Consumer Staples ETF	Consumer Staples	Global	0.47%	5.55	9.28	74.60		
2 PSCC	Invesco S&P SmallCap Consumer Staples ETF	Consumer Staples	North America	0.29%	4.74	7.43	65.10		
3 FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.08%	1.84	7.53	65.00		
4 IECS	iShares Evolved U.S. Consumer Staples ETF	Consumer Staples	North America	0.18%	2.53	7.19	61.90		
5 FTXG	First Trust Nasdaq Food & Beverage ETF	Consumer Staples	North America	0.60%	4.45	6.95	61.20		
1 OIH	VanEck Vectors Oil Service ETF	Energy	Global	0.35%	6.17	9.26	74.00		
2 PXJ	Invesco Dynamic Oil & Gas Services ETF	Energy	North America	0.63%	6.61	8.18	66.30		
3 PSCE	Invesco S&P SmallCap Energy ETF	Energy	North America	0.29%	6.15	7.60	63.00		
4 <u>PXI</u>	Invesco DWA Energy Momentum ETF	Energy	North America	0.60%	6.83	6.57	60.50		
5 <u>AMJ</u>	JPMorgan Alerian MLP Index ETN	Energy	North America	0.85%	6.01	6.94	60.50		
1 KIE	SPDR S&P Insurance ETF	Financials	North America	0.35%	6.01	9.41	74.30		
2 <u>IEFN</u>	iShares Evolved U.S. Financials ETF	Financials	North America	0.18%	4.50	7.43	61.00		
3 BIZD	VanEck Vectors BDC Income ETF	Financials	North America	9.41%	3.95	7.09	59.10		
4 FTXO	First Trust Nasdaq Bank ETF	Financials	North America	0.60%	5.12	6.72	59.10		
5 KBWD	Invesco KBW High Dividend Yield Financial ETF	Financials	North America	2.42%	5.06	6.69	57.90		
1 <u>IBB</u>	iShares Nasdaq Biotechnology ETF	Health Care	North America	0.47%	4.72	10.00	75.40		
2 <u>BBH</u>	VanEck Vectors Biotech ETF	Health Care	Global	0.35%	5.63	9.34	72.70		
3 <u>IXJ</u>	iShares Global Healthcare ETF	Health Care	Global	0.47%	4.30	9.04	71.90		
4 PPH	VanEck Vectors Pharmaceutical ETF	Health Care	Global	0.36%	5.42	7.98	66.20		
5 <u>XPH</u>	SPDR S&P Pharmaceuticals ETF	Health Care	North America	0.35%	5.35	8.37	66.00		
1 CARZ	First Trust NASDAQ Global Auto Index Fund	Industrials	Global	0.70%	6.20	8.50	66.30		
2 <u>IYT</u>	iShares Transportation Average ETF	Industrials	North America	0.43%	5.33	5.69	58.60		
3 JHMI	John Hancock Multifactor Industrials ETF	Industrials	North America	0.40%	4.31	6.44	58.30		

4	FLM	First Trust Global Engineering and Construction ETF	Industrials	Global	0.70%	7.12	6.17	57.90
	FIDU	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.08%	2.80	6.09	57.30
1	PAVE	Global X U.S. Infrastructure Development ETF	Natural Resources	North America	0.47%	4.33	7.17	61.80
	FTRI	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	3.81	6.85	58.60
3	NFRA	FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47%	2.79	6.36	58.10
	FTAG	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70%	4.84	6.78	57.60
	TBLU	Tortoise Water Fund	Natural Resources	North America	0.40%	5.03	6.58	56.00
1	FTXL	First Trust Nasdaq Semiconductor ETF	Technology	North America	0.60%	6.25	7.50	64.00
2	FINX	Global X FinTech Thematic ETF	Technology	Global	0.68%	4.87	7.79	63.00
3	DTEC	ALPS Disruptive Technologies ETF	Technology	Global	0.50%	5.64	6.83	59.50
4	CIBR	First Trust Nasdaq Cybersecurity ETF	Technology	Global	0.60%	4.26	6.81	59.30
5	<u>XT</u>	iShares Exponential Technologies ETF	Technology	Global	0.47%	3.61	6.36	59.10
1	XLC	Communication Services Select Sector SPDR Fund	Telecommunications	North America	0.13%	4.85	7.86	64.60
2	IYZ	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	4.33	7.16	62.20
3	FCOM	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08%	3.54	6.77	56.00
4	VOX	Vanguard Communication Services ETF	Telecommunications	North America	0.10%	4.92	6.22	54.60
5	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.71	5.67	54.60
1	JHMU	John Hancock Multifactor Utilities ETF	Utilities	North America	0.40%	3.59	7.12	61.50
2	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08%	2.18	6.58	59.90
3	UTES	Virtus Reaves Utilities ETF	Utilities	North America	0.49%	4.76	6.50	55.50
4	XLU	Utilities Select Sector SPDR Fund	Utilities	North America	0.13%	3.01	5.29	55.20
5	<u>JXI</u>	iShares Global Utilities ETF	Utilities	Global	0.47%	4.45	4.74	50.60

Equity ETF Select List - Geography



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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
		iShares MSCI South Korea ETF	Asia-Pacific	Broad Equity	0.59%	4.26	8.66	71.60
2	<u>FNI</u>	First Trust Chindia ETF	Asia-Pacific	Broad Equity	0.59%	5.54	9.00	67.90
3	EWT	iShares MSCI Taiwan ETF	Asia-Pacific	Broad Equity	0.59%	4.14	7.26	64.10
4	EWM	iShares MSCI Malaysia ETF	Asia-Pacific	Broad Equity	0.47%	4.06	6.96	62.30
5	<u>FXI</u>	iShares China Large-Cap ETF	Asia-Pacific	Large Cap	0.74%	4.85	7.33	61.80
1	<u>TUR</u>	iShares MSCI Turkey ETF	Europe	Broad Equity	0.59%	6.67	9.35	73.00
2	<u>EWU</u>	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.47%	3.23	7.67	65.40
3	<u>EWP</u>	iShares MSCI Spain ETF	Europe	Broad Equity	0.47%	5.09	7.09	61.50
4		SPDR STOXX Europe 50 ETF	Europe	Large Cap	0.29%	4.23	6.84	61.30
5	<u>EWD</u>	iShares MSCI Sweden ETF	Europe	Broad Equity	0.53%	4.97	7.07	61.20
1	KXI	iShares Global Consumer Staples ETF	Global	Consumer Staples	0.47%	5.55	9.28	74.60
2	OIH	VanEck Vectors Oil Service ETF	Global	Energy	0.35%	6.17	9.26	74.00
3	BBH	VanEck Vectors Biotech ETF	Global	Health Care	0.35%	5.63	9.34	72.70
4	IXJ	iShares Global Healthcare ETF	Global	Health Care	0.47%	4.30	9.04	71.90
5	CARZ	First Trust NASDAQ Global Auto Index Fund	Global	Industrials	0.70%	6.20	8.50	66.30
1	<u>AADR</u>	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	0.88%	6.70	9.95	73.90
2	TLTE	FlexShares Morningstar Emerging Markets Factor Tilt Index Fund	Global Ex-U.S.	Broad Equity	0.59%	5.18	7.48	61.20
3	<u>IVAL</u>	Alpha Architect International Quantitative Value ETF	Global Ex-U.S.	Broad Equity	0.59%	5.08	6.34	57.90
4	IDEV	iShares Core MSCI International Developed Markets ETF	Global Ex-U.S.	Broad Equity	0.05%	2.99	6.22	57.40
5	<u>FID</u>	First Trust S&P International Dividend Aristocrats ETF	Global Ex-U.S.	Broad Equity	0.60%	4.01	6.40	57.20
1	<u>ECH</u>	iShares MSCI Chile ETF	Latin America	Broad Equity	0.59%	5.25	8.21	69.10
2	EWW	iShares MSCI Mexico ETF	Latin America	Broad Equity	0.47%	5.43	7.92	65.80
3	<u>AGT</u>	iShares MSCI Argentina and Global Exposure ETF	Latin America	Broad Equity	0.59%	5.50	7.14	60.30
4	ILF	iShares Latin America 40 ETF	Latin America	Large Cap	0.48%	5.38	6.71	59.40
5	<u>EWZ</u>	iShares MSCI Brazil ETF	Latin America	Broad Equity	0.59%	5.46	5.97	55.60
1	EZA	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.59%	6.50	7.16	60.30
2	<u>UAE</u>	iShares MSCI UAE Capped ETF	Middle East & Africa	Broad Equity	0.59%	5.84	7.51	59.90
3	EIS	iShares MSCI Israel ETF	Middle East & Africa	Broad Equity	0.59%	4.47	7.00	58.50
4	ITEQ	BlueStar Israel Technology ETF	Middle East & Africa	Technology	0.75%	5.01	7.24	57.20
5	QAT	iShares MSCI Qatar Capped ETF	Middle East & Africa	Broad Equity	0.59%	5.37	6.58	56.00
1	<u>IWR</u>	iShares Russell Mid-Cap ETF	North America	Mid Cap	0.20%	4.48	9.91	77.30
2	<u>IBB</u>	iShares Nasdaq Biotechnology ETF	North America	Health Care	0.47%	4.72	10.00	75.40

3	KIE	SPDR S&P Insurance ETF	North America	Financials	0.35%	6.01	9.41	74.30
4	SPYG	SPDR Portfolio S&P 500 Growth ETF	North America	Large Cap	0.04%	3.84	9.04	72.40
5	<u>SLYV</u>	SPDR S&P 600 Small CapValue ETF	North America	Small Cap	0.15%	5.01	8.87	71.90
1	<u>EMIF</u>	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75%	6.81	7.90	65.00
2	DGS	WisdomTree Emerging Markets SmallCap Dividend Fund	Emerging Markets	Small Cap	0.63%	5.17	6.52	57.60
3	<u>EEM</u>	iShares MSCI Emerging Markets ETF	Emerging Markets	Broad Equity	0.67%	4.85	6.29	56.80
4	SCHE	Schwab Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.13%	3.79	6.09	56.70
5	<u>EELV</u>	Invesco S&P Emerging Markets Low Volatility ETF	Emerging Markets	Broad Equity	0.29%	3.74	6.22	56.20
1	AIQ	Global X Future Analytics Tech ETF	Developed Markets	Theme	0.68%	5.84	7.22	60.30
2	IDV	iShares International Select Dividend ETF	Developed Markets	High Dividend Yield	0.50%	4.05	6.44	58.80
3	BFIT	Global X Health & Wellness Thematic ETF	Developed Markets	Theme	0.50%	3.89	7.00	58.40
4	RFDI	First Trust RiverFront Dynamic Developed International ETF	Developed Markets	Broad Equity	0.83%	4.64	6.37	58.30
5	<u>EFA</u>	iShares MSCI EAFE ETF	Developed Markets	Broad Equity	0.31%	3.61	6.00	57.10

Equity ETF Select List - Strategies

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Ticker	n Name	Focus	Region	TER	Risk*	Reward*	Quant*			
1 KNOW	Direxion All Cap Insider Sentiment Shares	Alpha-Seeking	North America	0.59%	4.33	7.05	60.30			
2 DWAQ	Invesco DWA NASDAQ Momentum ETF	Alpha-Seeking	North America	0.60%	6.43	7.19	59.60			
3 FVL	First Trust Value Line 100 Exchange-Traded Fund	Alpha-Seeking	North America	0.70%	3.33	6.62	59.40			
4 DBLV	AdvisorShares DoubleLine Value Equity ETF	Alpha-Seeking	North America	0.90%	6.01	6.97	58.90			
5 <u>DALI</u>	First Trust DorseyWright DALI 1 ETF	Alpha-Seeking	Global	0.91%	6.32	7.09	57.70			
1 AADR	AdvisorShares Dorsey Wright ADR ETF	Broad Equity	Global Ex-U.S.	0.88%	6.70	9.95	73.90			
2 TUR	iShares MSCI Turkey ETF	Broad Equity	Europe	0.59%	6.67	9.35	73.00			
3 EWY	iShares MSCI South Korea ETF	Broad Equity	Asia-Pacific	0.59%	4.26	8.66	71.60			
4 <u>ECH</u>	iShares MSCI Chile ETF	Broad Equity	Latin America	0.59%	5.25	8.21	69.10			
5 <u>FNI</u>	First Trust Chindia ETF	Broad Equity	Asia-Pacific	0.59%	5.54	9.00	67.90			
1 FDVV	Fidelity Core Dividend ETF	High Dividend Yield	Global	0.29%	2.28	6.70	59.30			
2 RDVY	First Trust NASDAQ Rising Dividend Achievers	High Dividend Yield	North America	0.50%	3.92	6.27	59.20			
3 SDVY	First Trust SMID Cap Rising Dividend Archievers ETF	High Dividend Yield	North America	0.60%	6.87	6.60	59.20			
4 LVHD	Legg Mason Low Volatility High Dividend ETF	High Dividend Yield	North America	0.27%	2.32	6.89	59.00			
5 <u>IDV</u>	iShares International Select Dividend ETF	High Dividend Yield	Developed Markets	0.50%	4.05	6.44	58.80			
1 CHEP	AGFiQ US Market Neutral Value Fund	Long/Short	North America	1.12%	7.39	7.94	59.90			
2 <u>CLIX</u>	ProShares Long Online/Short Stores ETF	Long/Short	North America	0.65%	5.70	6.40	56.70			
3 FTLS	First Trust Long/Short Equity ETF	Long/Short	Global	1.59%	3.64	5.67	53.70			
4 <u>MOM</u>	AGFiQ US Market Neutral Momentum Fund	Long/Short	North America	1.88%	7.51	6.56	52.60			
5 MNA	IQ Merger Arbitrage ETF	Long/Short	Global	0.78%	1.73	5.38	50.30			
1 PFF	iShares US Preferred Stock ETF	Preferred Stock	North America	0.46%	3.23	7.02	58.30			
2 PGX	Invesco Preferred ETF	Preferred Stock	North America	0.52%	2.42	6.13	55.70			
3 PFXF	VanEck Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.41%	2.71	5.96	55.00			
4 PFFD	Global X US Preferred ETF	Preferred Stock	North America	0.23%	2.62	6.87	54.80			
5 <u>VRP</u>	Invesco Variable Rate Preferred ETF	Preferred Stock	North America	0.50%	2.18	5.35	51.40			
1 EMIF	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.75%	6.81	7.90	65.00			
2 IFRA	iShares U.S. Infrastructure ETF	Theme	North America	0.40%	4.76	7.14	63.20			
3 NLR	VanEck Vectors Uranium+Nuclear Energy ETF	Theme	Global	0.60%	6.25	7.11	62.70			
4 <u>VETS</u>	Pacer Military Times Best Employers ETF	Theme	Global	0.60%	5.25	7.24	62.30			
5 KRMA	Global X Conscious Companies ETF	Theme	North America	0.43%	3.10	7.11	62.00			
1 SPYG	SPDR Portfolio S&P 500 Growth ETF	Large Cap	North America	0.04%	3.84	9.04	72.40			
2 QQQE	Direxion NASDAQ 100 Equal Weighted Index Shares	Large Cap	North America	0.35%	4.32	8.81	71.40			

EPS	WisdomTree U.S. Earnings 500 Fund	Large Cap	North America	0.08%	4.31	8.56	68.70
NOBL	ProShares S&P 500 Aristocrats ETF	Large Cap	North America	0.35%	3.45	7.24	65.20
<u>SPYV</u>	SPDR Portfolio S&P 500 Value ETF	Large Cap	North America	0.04%	4.02	7.53	65.00
<u>IWR</u>	iShares Russell Mid-Cap ETF	Mid Cap	North America	0.20%	4.48	9.91	77.30
MDYV	SPDR S&P 400 Mid Cap Value ETF	Mid Cap	North America	0.15%	5.03	8.87	71.80
MDYG	SPDR S&P 400 Mid CapGrowth ETF	Mid Cap	North America	0.15%	4.60	8.60	70.00
DON	WisdomTree U.S. MidCap Dividend Fund	Mid Cap	North America	0.38%	5.15	8.18	67.80
<u>REGL</u>	ProShares S&P MidCap 400 Dividend Aristocrats ETF	Mid Cap	North America	0.40%	3.76	6.40	59.50
<u>SLYV</u>	SPDR S&P 600 Small CapValue ETF	Small Cap	North America	0.15%	5.01	8.87	71.90
<u>SLY</u>	SPDR S&P 600 Small CapETF	Small Cap	North America	0.15%	4.94	8.45	69.20
RZV	Invesco S&P SmallCap 600 Pure Value ETF	Small Cap	North America	0.35%	4.23	7.95	65.90
SLYG	SPDR S&P 600 Small Cap Growth ETF	Small Cap	North America	0.15%	4.60	7.70	65.30
<u>DES</u>	WisdomTree U.S. SmallCap Dividend Fund	Small Cap	North America	0.38%	5.25	7.63	64.00
DWMC	AdvisorShares Dorsey Wright Micro-Cap ETF	Micro Cap	North America	0.99%	7.40	7.53	59.40
<u>FDM</u>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	4.26	5.63	52.50
<u>IWC</u>	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	5.24	3.67	41.60
	NOBL SPYV IWR MDYV MDYG DON REGL SLYV SLY RZV SLYG DES DWMC FDM	NOBL ProShares S&P 500 Aristocrats ETF SPYV SPDR Portfolio S&P 500 Value ETF IWR iShares Russell Mid-Cap ETF MDYV SPDR S&P 400 Mid Cap Value ETF MDYG SPDR S&P 400 Mid CapGrowth ETF DON WisdomTree U.S. MidCap Dividend Fund REGL ProShares S&P MidCap 400 Dividend Aristocrats ETF SLYV SPDR S&P 600 Small CapValue ETF SLY SPDR S&P 600 Small CapETF RZV Invesco S&P SmallCap 600 Pure Value ETF SLYG SPDR S&P 600 Small Cap Growth ETF DES WisdomTree U.S. SmallCap Dividend Fund DWMC AdvisorShares Dorsey Wright Micro-Cap ETF FDM First Trust Dow Jones Select Microcap Index Fund	NOBLProShares S&P 500 Aristocrats ETFLarge CapSPYVSPDR Portfolio S&P 500 Value ETFLarge CapIWRiShares Russell Mid-Cap ETFMid CapMDYVSPDR S&P 400 Mid Cap Value ETFMid CapMDYGSPDR S&P 400 Mid CapGrowth ETFMid CapDONWisdomTree U.S. MidCap Dividend FundMid CapREGLProShares S&P MidCap 400 Dividend Aristocrats ETFMid CapSLYVSPDR S&P 600 Small CapValue ETFSmall CapSLYSPDR S&P 600 Small CapETFSmall CapRZVInvesco S&P SmallCap 600 Pure Value ETFSmall CapSLYGSPDR S&P 600 Small Cap Growth ETFSmall CapDESWisdomTree U.S. SmallCap Dividend FundSmall CapDWMCAdvisorShares Dorsey Wright Micro-Cap ETFMicro CapFDMFirst Trust Dow Jones Select Microcap Index FundMicro Cap	NOBLProShares S&P 500 Aristocrats ETFLarge CapNorth AmericaSPYVSPDR Portfolio S&P 500 Value ETFLarge CapNorth AmericaIWRiShares Russell Mid-Cap ETFMid CapNorth AmericaMDYVSPDR S&P 400 Mid Cap Value ETFMid CapNorth AmericaMDYGSPDR S&P 400 Mid CapGrowth ETFMid CapNorth AmericaDONWisdomTree U.S. MidCap Dividend FundMid CapNorth AmericaREGLProShares S&P MidCap 400 Dividend Aristocrats ETFMid CapNorth AmericaSLYVSPDR S&P 600 Small CapValue ETFSmall CapNorth AmericaSLYSPDR S&P 600 Small CapETFSmall CapNorth AmericaRZVInvesco S&P SmallCap 600 Pure Value ETFSmall CapNorth AmericaSLYGSPDR S&P 600 Small Cap Growth ETFSmall CapNorth AmericaDESWisdomTree U.S. SmallCap Dividend FundSmall CapNorth AmericaDWMCAdvisorShares Dorsey Wright Micro-Cap ETFMicro CapNorth AmericaFDMFirst Trust Dow Jones Select Microcap Index FundMicro CapNorth America	NOBLProShares S&P 500 Aristocrats ETFLarge CapNorth America0.35%SPYVSPDR Portfolio S&P 500 Value ETFLarge CapNorth America0.04%IWRIShares Russell Mid-Cap ETFMid CapNorth America0.20%MDYVSPDR S&P 400 Mid Cap Value ETFMid CapNorth America0.15%MDYGSPDR S&P 400 Mid CapGrowth ETFMid CapNorth America0.15%DONWisdomTree U.S. MidCap Dividend FundMid CapNorth America0.38%REGLProShares S&P MidCap 400 Dividend Aristocrats ETFMid CapNorth America0.40%SLYVSPDR S&P 600 Small CapValue ETFSmall CapNorth America0.15%SLYSPDR S&P 600 Small CapETFSmall CapNorth America0.15%RZVInvesco S&P SmallCap 600 Pure Value ETFSmall CapNorth America0.35%SLYGSPDR S&P 600 Small Cap Growth ETFSmall CapNorth America0.15%DESWisdomTree U.S. SmallCap Dividend FundSmall CapNorth America0.38%DWMCAdvisorShares Dorsey Wright Micro-Cap ETFMicro CapNorth America0.99%FDMFirst Trust Dow Jones Select Microcap Index FundMicro CapNorth America0.60%	NOBL SPYVProShares S&P 500 Aristocrats ETFLarge CapNorth America0.35%3.45SPYVSPDR Portfolio S&P 500 Value ETFLarge CapNorth America0.04%4.02IWR IMDY SPDR S&P 400 Mid Cap ETFMid CapNorth America0.20%4.48MDYV SPDR S&P 400 Mid Cap Value ETFMid CapNorth America0.15%5.03MDYG SPDR S&P 400 Mid CapGrowth ETFMid CapNorth America0.15%4.60DON WisdomTree U.S. MidCap Dividend FundMid CapNorth America0.38%5.15REGL ProShares S&P MidCap 400 Dividend Aristocrats ETFMid CapNorth America0.40%3.76SLYV SPDR S&P 600 Small CapValue ETFSmall CapNorth America0.15%5.01SLY SPDR S&P 600 Small CapETFSmall CapNorth America0.15%4.94RZV Invesco S&P SmallCap 600 Pure Value ETFSmall CapNorth America0.35%4.23SLYG SPDR S&P 600 Small Cap Growth ETFSmall CapNorth America0.15%4.60DES DWMC FISH Trust Dow Jones Select Microcap ETFMicro CapNorth America0.99%7.40FDM First Trust Dow Jones Select Microcap Index FundMicro CapNorth America0.60%4.26	NOBL SPYVProShares S&P 500 Aristocrats ETFLarge CapNorth America0.35%3.457.24SPYVSPDR Portfolio S&P 500 Value ETFLarge CapNorth America0.04%4.027.53IWR IMDVV SPDR S&P 400 Mid Cap ETFMid CapNorth America0.20%4.489.91MDVY SPDR S&P 400 Mid Cap Value ETFMid CapNorth America0.15%5.038.87MDYG SPDR S&P 400 Mid CapGrowth ETFMid CapNorth America0.15%4.608.60DON WisdomTree U.S. MidCap Dividend FundMid CapNorth America0.38%5.158.18REGL SLYV SPDR S&P 600 Small CapValue ETFSmall CapNorth America0.40%3.766.40SLYV SPDR S&P 600 Small CapValue ETFSmall CapNorth America0.15%5.018.87SLY SLYG SPDR S&P 600 Small Cap Growth ETFSmall CapNorth America0.15%4.948.45RZV Invesco S&P SmallCap Growth ETFSmall CapNorth America0.35%4.237.95SLYG SPDR S&P 600 Small Cap Growth ETFSmall CapNorth America0.15%4.607.70DES DMMC First Trust Dow Jones Select Microcap Index FundMicro CapNorth America0.99%7.407.53FDMFirst Trust Dow Jones Select Microcap Index FundMicro CapNorth America0.60%4.265.63

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*ETF Global 10 Red Diamond Risk Rating: An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating.

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