## **ETFG Liquidation Watch List**



Research Inquiries:

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Background: Unlike some other investment instruments, a key risk when investing in ETPs is "Liquidation Risk" – the risk of an ETP being liquidated by its sponsor. ETP liquidation can occur for a variety of reasons and this risk has become more pervasive as ETP sponsors have flooded the market with ETPs aimed at the perceived appetite of investors. Unfortunately, the market has often failed to absorb the supply of new ETPs.

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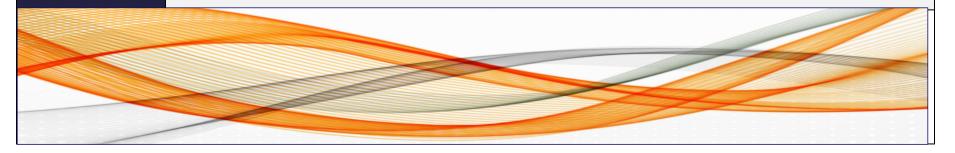
"Liquidation" Watch: As part of ETF Global's overall risk assessment for individual ETPs, ETFG identifies those ETPs that may be in jeopardy of termination in the foreseeable future. ETFG considers three primary factors to be the most indicative of a potential ETP liquidation:

- Current Assets Under Management of less than \$5 million
- Age Excludes all ETPs in existence less than 2 years
- Negative, Trailing Twelve Month (TTM) Performance

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For questions or inquiries regarding the ETF Global Liquidation Watch List, please call our research support desk at (212) 223-3834 or e-mail our research support team at research@etfg.com

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## **ETFGlobal ETFG Liquidation Watch List - September 2021** For Research Inquiries: research@etfg.com or (212) 223-3834 www.etfg.com TKR Name **Asset Class ETFG Category AUM** Inception TTM ProShares Short Oil & Gas 1,355,685 6/10/2008 1 Equity Sector -39.74% DDG ProShares UltraShort Oil & Gas Equity Sector 4,331,695 1/30/2007 -68.47% DUG 3 **EFU** ProShares UltraShort MSCI EAFE **Broad Equity** 1,359,163 10/23/2007 -42.70% Equity -45.54% **EMTY** ProShares Decline of the Retail Store ETF Equity Sector 2,307,495 11/14/2017 11/6/2007 5 ProShares UltraShort MSCI Japan Equity **Broad Equity EWV** 2,662,921 -35.27% **FNGD** BMO REX MicroSectors FANG Index 3X Inverse Leveraged ETN Strategy 1/22/2018 -72.36% Equity 2,280,000 MicroSectors FANG+ Index -2X Inverse Leveraged ETNs Equity Strategy 8/1/2018 -54.37% **FNGZ** 2.717.600 10/6/2014 Renaissance International IPO ETF Equity 3,285,033 -4.31% 8 **IPOS** Strategy iPath Series B Bloomberg Agriculture Subindex Total Return ETN Commodities Agriculture 3,277,512 1/17/2018 JJA -50.23% 10 NLL iPath Series B Bloomberg Nickel Subindex Total Return ETN Industrial Metals 1/17/2018 -59.41% Commodities 4.021.533 11 MZZ ProShares UltraShort MidCap400 Equity Size and Style 7/11/2006 -57.72% 3,451,579 12 **PXUS** Principal International Multi-Factor Index ETF Equity **Broad Equity** 3,819,595 11/8/2017 -72.96% ProShares UltraShort Technology 1/30/2007 -54.77% 13 **REW** Equity Sector 3,193,071 1,420,283 14 ProShares UltraShort Health Care Equity Sector 1/30/2007 -43.13% **RXD** 1/23/2007 15 ProShares Short SmallCap600 Size and Style 2,034,109 -39.11% **SBB** Equity **SBM ProShares Short Basic Materials** Equity Sector 3/16/2010 -30.27% 16 505,370 17 SCC 1/30/2007 ProShares UltraShort Consumer Services 563,071 -36.29% Sector Equity 18 SDP ProShares UltraShort Utilities Equity 1/30/2007 -35.64% Sector 3,063,150 19 SIJ ProShares UltraShort Industrials Sector 2,513,067 1/30/2007 -51.67% Equity **SMN** 1/30/2007 20 ProShares UltraShort Basic Materials Equity Sector 2,932,938 -7.27% 21 TFLT Global X TargetIncome Plus 2 ETF Multi Asset 2,378,019 7/27/2018 Asset Allocation -1.33%

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